



**Rantoul Village Board of Trustees
Regular Study Session
December 7, 2021
6:00 PM**

Order of Business

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Public Participation**

Citizens wishing to address the Village Board with respect to any item of business listed upon the agenda, or any matter not appearing on the agenda, are asked to complete a public participation form, and submit it to the Village Clerk prior to the meeting. Comments will be limited to three minutes for each speaker.

5. Items from the Mayor

(A) Annual Senior Holiday Lunch / December 16th 11:30am / Rantoul Youth Center
Call 217-893-5703 to RSVP by December 13th

(B) Breakfast with Santa / December 18th 8-10:00am / Rantoul Youth Center
Call 217-893-5703 to RSVP by December 13th

(C) **2021 Rantoul Area Chamber of Commerce Awards:**
Business of the Year
Shear Excellence Salon

New Business of the Year
Schitts & Giggles

Minority Business Award
Agave Mexican Restaurant

Young Professional Award
Pat Button

Marv Remmer's Volunteer of the Year
Rich Carr

Citizen of the Year
Paula Hopkins-Plackett

Educator of the Year
Karen Hughes

Educator of the Year
Jenny Frerichs



**Rantoul Village Board of Trustees
Regular Study Session
December 7, 2021
6:00 PM**

Order of Business

6. Items from Trustees

7. Items from the Clerk

All minutes are drafts until approved at the regular board meeting. The Village is required to post the approved minutes on their web site within 30 days of approval.

- (A) Minutes of the Study Session November 2, 2021
- (B) Minutes of the Board Meeting November 9, 2021
- (C) Minutes of the Special Board Meeting November 30, 2021
- (D) Board Meeting Schedule 2022

8. Items from Comptroller

- (A) Annual Comprehensive Financial Audit Report

9. Items from Human Resources

- (A) Village Applicant Demographics Report

10. Items from Police Department

11. Items from Fire Department

12. Items from Building Safety

13. Items from Community Development

- (A) Resolution Authorizing Application to the Illinois Department of Commerce and Economic Opportunity Downtown and Main Street Grant Program

14. Items from Recreation

- (A) Hap Parker Family Aquatic Center Sand Filters Media Change

15. Items from Public Works

- (A) Engineering Agreement with Donohue & Associates, Inc. for Water Treatment Plant Control System Upgrade Project

16. Items from the Administrator

- (A) Recommended Contribution to the Police Pension Fund
- (B) Approve Ordinance No. 12-21-2684, AN ORDINANCE LEVYING TAXES FOR THE 2021 TAX LEVY YEAR
- (C) Approve Ordinance No. 12-21-2685, AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2013A, AS AUTHORIZED BY ORDINANCE NO. 2358



Rantoul Village Board of Trustees
Regular Study Session
December 7, 2021
6:00 PM

Order of Business

- (D) Approve Ordinance No. 12-21-2686, AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2015, AS AUTHORIZED BY ORDINANCE NO. 2410
- (E) Approve Ordinance No. 12-21-2687, AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2016, AS AUTHORIZED BY ORDINANCE NO. 2472
- (F) Approve Ordinance No. 12-21-2688, AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2019, AS AUTHORIZED BY ORDINANCE NO. 2617
- (G) Approve Ordinance No. 12-21-2689, AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2020, AS AUTHORIZED BY ORDINANCE NO. 2665
- (H) Approve Ordinance No. 12-21-2690, AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE CHANUTE ECONOMIC DEVELOPMENT PROJECT AREA

17. Items from Counsel

18. Items for Closed Session

19. Adjournment

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Public Participation	DEPARTMENT:
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS:	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Annual Senior Holiday Lunch / December 16th 11:30am / Rantoul Youth Center Call 217-893-5703 to RSVP by December 13th	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. Senior Holiday Lunch 2021	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR

*RANTOUL
REC DEPT.
HOSTS....*

ANNUAL SENIOR HOLIDAY LUNCH

Rantoul Seniors 55+, you are invited to our Annual Holiday Luncheon. A delicious turkey dinner will be served by our staff!

RANTOUL YOUTH CENTER

DEC 16, 11:30AM

RSVP BY DEC 13.

217-893-5703



**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Breakfast with Santa / December 18th 8-10:00am / Rantoul Youth Center Call 217-893-5703 to RSVP by December 13th	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. Breakfast with Santa 2021	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR



JOIN US FOR.....

BREAKFAST WITH SANTA

RANTOUL YOUTH CENTER

**DECEMBER 18
8-10AM**

THIS IS FREE FOR THE WHOLE FAMILY,
EAT A YUMMY BREAKFAST AND GET A
PICTURE WITH SANTA!! WE ARE
REQUIRING RESERVATIONS, PLEASE

RSVP BY DEC 13

WWW.MYRANTOUL.COM OR
217-893-5703



**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: 2021 Rantoul Area Chamber of Commerce Awards: <u>Business of the Year</u> Shear Excellence Salon <u>New Business of the Year</u> Schitts & Giggles <u>Minority Business Award</u> Agave Mexican Restaurant <u>Young Professional Award</u> Pat Button <u>Marv Remmer's Volunteer of the Year</u> Rich Carr <u>Citizen of the Year</u> Paula Hopkins-Plackett <u>Educator of the Year</u> Karen Hughes <u>Educator of the Year</u> Jenny Frerichs	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS:	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	

DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR
--------------------------	-----------------------

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Minutes of the Study Session November 2, 2021	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. November 2 Minutes - Draft	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR

**RANTOUL VILLAGE BOARD OF TRUSTEES
REGULAR STUDY SESSION
November 2, 2021**

LOUIS B. SCHELLING MEMORIAL BOARD ROOM
RANTOUL MUNICIPAL BUILDING, 333 S. TANNER, RANTOUL, IL

A Regular Study Session of the Board of Trustees of the Village of Rantoul was held at 6:00 P.M. Mayor Smith called the proceeding to order at 6:00 P.M.

Roll Call

The Clerk called the roll, finding the following members present:

President Charles Smith, and Trustees Crider, Wilkerson, Hall, Robertson, Weathersby and Johnson – 7

The following representatives of Village departments were also present:

Scott Eisenhower, Administrator; Jolene Gensler, Comptroller; Luke Humphrey, Recreation Director; Jake McCoy, Assistant Public Works Director; David Wesner, Attorney and Janet Gray, Village Clerk

Approval of Agenda

Trustee Hall moved to approve the agenda. Trustee Weathersby seconded the motion. On a roll call vote:

AYES: Hall, Robertson, Weathersby, Johnson, Crider and Wilkerson – 6

NAYS: 0

Motion carried 6-0.

Public Participation

Jim Cheek addressed the board regarding the property at 325 E. Campbell. A new owner has brought in gravel to put on the lot. The Village has issued a stop work order until the proper permits can be issued. The Attorney informed the Board that this property is zoned commercial.

Bridgett Burnette stated she moved to Rantoul in June and spoke in support of allowing growing cannabis in the Hangar as discussed at the October meeting.

Wendell Golston asked the Board to remove the clothing collection bins that are at County Market. They were previously at the corner of Chanute and Rt. 136.

Items from Mayor

The Mayor did not have any items to report.

Items from Trustees

Trustee Hall stated that District 5 had its first Association meeting and will meet again on Thursday, November 4 at 6:30 pm at the Lutheran Church. Everyone is invited. He asked about the lights in the Forum parking lot. They have not always been on in the mornings. The Recreation Superintendent said they are aware of the problem which is due to the construction. They are considering leaving the lights on all the time until the issue is resolved.

Trustee Johnson asked about the two checks on the bill list for the Attorney. The Comptroller said one was paid late for September and the other bill is for October. She asked any citizens in her district interested in forming an Association to contact her or Debbra Sweat.

Trustee Robertson commented on the repair of pot holes on Eastview. He felt they were inferior to repairs in other areas of the Village. He suggested that some of the Federal Relief funds be used for infrastructure. This is needed due to the electrical outages that affect many citizens with medical issues.

Trustee Weathersby said that Kevin Jones and Loise Haines are assisting with the formation of a Homeowners Association in her district. She also mentioned a concern about reliable garbage pickup. She reached out to the Village's provider and was told they are having staffing issues.

Trustee Crider said there is a District 2 meeting on Saturday, November 6 at 10:00 am at the Youth Center. The Assistant Public Works Director and a Code Enforcement staff member will attend the meeting. She thanked the Public Works Department for cutting back the brush at the sidewalk on Perimeter Road and asked about the status of the fence at that location.

Items from Clerk

- A. Minutes of Study Session October 5, 2021
- B. Minutes of Board Meeting October 12, 2021
- C. The Clerk gave an update on Training at the Municipal Clerks of Illinois Institute and Academy. She informed the Board that Deputy Clerk Tana Ward had attended the Institute as a year one student and that she had attended the Academy. This is an educational program provided by Eastern Illinois University. The Deputy Clerk received a full scholarship to attend (\$450.00) and the Clerk received \$400.00 in scholarships – leaving the total registration cost of \$50.00 for 2021. Both the Clerk and Deputy Clerk will continue to explore outside funding/scholarships for future training.

Items from Public Works

- A. The Department is requesting a memorandum of agreement (MOA) to amend the agreement with IBEW Local 51 representing the Electric Division personnel. The contract currently states that Parkland will provide training for electrical apprentices. However, Parkland's classes no longer meet the needs of the

Village and availability is limited. The proposed amendment is for Section VIII – Formal Training for Apprentices. This item will go to the Board for approval.

Items from Recreation

- A. The department is requesting approval to waive the bidding process and purchase Pulsar briquette chlorine tablets from the Spear Corporation. This is a budgeted item and will lock in the 2021 price and provide free shipping. The cost of the purchase is \$30,429.00. This item will go to the Board for approval.
- B. There has been a problem at the Sports Complex with foul balls entering the spectator area. The department is requesting to waive the bidding process and purchase a canopy netting system from National Sports Nets, LLC in the amount of \$217,610.00. Funding will come from the Sports Complex Fund. This item will go to the Board for approval.

Items from Administration

- A. James Richy of Lauterbach and Amen, LLP presented their Actuarial Valuation of the Police Pension Fund. They recommend that the Village contribute \$496,375.00 to the fund for the FY 2022-2023 budget year. This will be incorporated in the FY 2022-2023 budget.
- B. In November the board sets the amount of Levy for the 2021 RE Taxes and determines if the levy will increase above 5%. The Administrator reviewed the funds to be requested in the Levy – \$1,549,960.00. This item will go to the Board for approval.
- C. The Administrator advised the Board that the Commerce Bank Credit Cards will be canceled and that the Village will now be using Bank of Rantoul Credit Cards. The Bank of Rantoul provides a local contact and better security of the accounts. The Village will also open a separate account for the purpose of managing the use of credit cards by patrons at the Village facilities. No action needed.
- D. The Village would like to create an Economic Development Electric Rate. IEMA defines this as a rate for businesses which utilize 3 megawatts of power or greater and have a load usage of 50%, or 80%. The Administrator is requesting that this language be added to the current ordinance. This item will go to the Board for approval.
- E. The Administrator stated that the Audit will be presented at the December Board meeting.
- F. There will be a Special Board Meeting sometime in November to review and approve the general liability insurance provider. This would provide time to put the policy in place effective January 1, 2022.
- G. There will be a discussion at the January meeting regarding the spending of the Federal Relief Funds. There are very strict regulations on the use of these funds and that information will be provided to the Board prior to the meeting.
- H. The discussion regarding allowing the cultivation of marijuana in the Village has been deferred at the request of Mr. Ehler.

Items from Comptroller

No Items to Report.

Items from Human Resources

- A. The monthly Village Applicant Demographic Report was provided in the packet.

Items from Police Department

No items to Report.

Items from Fire Department

No Items to Report.

Items from Building Safety

No items to Report.

Items from Community Development

No items to Report.

Items from Counsel

- A. The Attorney said he has worked with the owner of the 325 E. Campbell property on other issues before.
- B. He is working with the owners who have not yet registered their rental property as required by Ordinance.
- C. The court meetings mentioned last month did not go forward as expected. He will continue working on these issues.

The Mayor adjourned the meeting at 8:24 pm.

Respectfully submitted,

Janet E. Gray, MMC
Village Clerk

Approved

Charles Smith
Village President

ATTEST:

Janet E. Gray, MMC
Village Clerk

I, Janet E. Gray, Village Clerk of the Village of Rantoul, Illinois, do hereby certify that the foregoing minutes are a true and correct copy of the Study Session of the Board of Trustees held November 2, 2021 as the same appears on the records of the Village now in my custody and keeping.

Janet E. Gray, MMC
Village Clerk

DRAFT

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Minutes of the Board Meeting November 9, 2021	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. November 9 Minutes - Draft	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR

**RANTOUL VILLAGE BOARD OF TRUSTEES
REGULAR BOARD MEETING
November 9, 2021**

LOUIS B. SCHELLING MEMORIAL BOARD ROOM
RANTOUL MUNICIPAL BUILDING, 333 S. TANNER, RANTOUL, IL

A Regular Meeting of the Board of Trustees of the Village of Rantoul was held at 6:00 P.M., President Charles Smith presiding. President Smith called the meeting to order.

Invocation & Pledge of Allegiance

Rev. Otis Evans, Greater New Light Missionary Baptist Church opened the meeting with prayer. Following the invocation, Trustee Hall led the audience in recitation of the Pledge of Allegiance.

Roll Call

The Clerk called the roll, finding the following members present:

Mayor Smith, and Trustees Crider, Wilkerson, Hall, Robertson, Weathersby and Johnson – 7.

The following representatives of Village departments were also present:

Scott Eisenhauer, Administrator; Jolene Gensler, Comptroller; Luke Humphrey, Recreation Director; Jake McCoy, Assistant Public Works Director; David Wesner, Attorney and Janet Gray, Village Clerk

Approval of Agenda

Trustee Hall moved to approve the agenda for the meeting, as presented.

Trustee Weathersby seconded the motion. One a Roll Call vote:

YEAS: Hall, Robertson, Weathersby, Johnson, Crider, and Wilkerson – 6.

NAYS: None – 0.

The motion carried 6-0.

Public Participation

- A. Jim Cheek presented a \$75,000.00 check to the Mayor and Board for the Veterans Memorial.
- B. Loise Haines expressed concern about the purchase of the netting for the Sports Complex without going out for bids. She also asked why the Board did not answer questions at the meeting. She stated she would like to Board to have Town Meetings.
- C. Wendell Golston said he would like to see the Board have a dialogue with the citizens at the Study Session. He also asked for an answer to his question about providing funding assistance to senior citizens using C-Carts.

- D. Mayor Smith stated that the Board Rules provided for Public Participation which was an opportunity for the public to speak to the items on or off the agenda. Policy states it is not a question/answer period.
- E. Mayor Smith stated that the donation boxes at Maple Grove Center had been removed in September after a call from the Code Enforcement Dept.

A. Consent Agenda

Approval of Consent Agenda Items by Omnibus Vote

- A. Minutes of Regular Study Session Meeting October 5, 2021
- B. Minutes of Regular Board Meeting October 12, 2021
- C. Approval of bills and monthly financial report

Trustee Crider moved to approve the Consent Agenda items by omnibus vote. Trustee Hall seconded the motion. On a Roll Call vote:

YEAS: Crider, Wilkerson, Hall, Robertson, Weathersby and Johnson – 6.

NAYS: None – 0.

The motion carried 6-0.

B. Consideration of Bids, Contracts & Other Items of Expenditure

Trustee Hall moved to authorize waving the formal bidding process for the Hap Parker Family Aquatic Center to order Pulsar Briquette Chlorine in the amount of \$30,429.00. Trustee Weathersby seconded the motion. On a Roll Call vote:

YEAS: Hall, Robertson, Weathersby, Johnson, Crider and Wilkerson – 6.

NAYS: None – 0.

The motion carried 6-0.

Trustee Wilkerson moved to authorize waving the formal bidding process for the Rantoul Family Sports Complex to purchase a Canopy Netting System in the amount of \$217,610.00. Trustee Weathersby seconded the motion. On a Roll Call vote:

YEAS: Wilkerson, Hall, Robertson, Weathersby, Johnson and Crider – 6.

NAYS: None – 0.

The motion carried 6-0.

Trustee Hall moved to authorize and approve an Amendment to the Vacant Lot Program (adding 1029 Eastview Drive). Trustee Johnson seconded the motion. On a Roll Call vote:

YEAS: Hall, Weathersby, Johnson, Crider and Wilkerson – 5.

NAYS: None – 0.

ABSTENTION – Robertson - 1

The motion carried 6-0.

C. Consideration of Ordinances & Resolutions

**AN ORDINANCE NO. 2683
AN ORDINANCE AMENDING THE SCHEDULE OF CHARGES, FEES,
AND RATES, FOR ELECTRIC SERVICE, AS PROVIDED FOR IN
CHAPTER 40 OF THE RANTOUL CODE.**

Trustee Wilkerson moved to pass Ordinance No. 2683. Trustee Crider seconded the motion. On a Roll Call vote:

YEAS: Wilkerson, Hall, Robertson, Weathersby, Johnson and Crider – 6.

NAYS: None – 0.

The motion carried 6-0.

**Resolution No.11-21-1351
A RESOLUTION DETERMINING THE AMOUNTS OF MONEY NECESSARY
TO BE RAISED BY THE TAX LEVY FOR THE 2021 TAX LEVY YEAR,
PURSUANT TO THE TRUST IN TAXATION LAW**

Trustee Hall moved to pass Resolution No. 11-21-1351. Trustee Weatherby seconded the motion. On a Roll Call vote:

YEAS: Hall, Weathersby, Johnson, Crider and Wilkerson – 5.

NAYS: Robertson – 1.

The motion carried 5-1.

**Resolution No. 11-21-1352
A RESOLUTION APPROVING AND AUTHORIZING THE EXECUTION
OF A MEMORANDUM OF AGREEMENT WITH THE INTERNATIONAL
BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL 51**

Trustee Johnson moved to pass Resolution No.11-21-1352. Trustee Crider seconded the motion. On a Roll Call vote:

YEAS: Johnson, Crider, Wilkerson, Hall, Robertson and Weathersby – 6.

NAYS: None – 0.

The motion carried 6-0.

D. New Business

Trustee Crider asked why the fence on Perimeter Road had not been repaired. She first brought this issue to the Administrator and Public Works Dept. in August. She asked what the barriers were to resolve this issue. The Administrator said that the repair would cost about \$18,000.00 and was not a budgeted item. Funds will have to be identified, a contractor found who could do the work before winter and the material purchased.

Trustee Hall invited the Board and public to attend the dedication of the Veteran's Memorial on Thursday, November 11 at 11:00 am at the Sports Complex. He said that the Neighborhood Association in District 5 would meet the first Thursday of every month at the American Lutheran Church. He also thanked the Recreation Director for keeping the lights on at the forum.

Trustee Hall congratulated St. Malachy girls basketball team who will compete in the Championship Tournament.

E. Announcement

The Mayor said that the Village was aware of the complaints regarding garbage pickup. He gave out Area Disposal's customer service phone number of 217-893-3675 and their email of customerservice@areapdc.com.

F. Closed Session

No closed session was held.

G. Adjournment

Trustee Wilkerson moved to adjourn the meeting. Trustee Weathersby seconded the motion. On a Roll Call vote:

YEAS: Wilkerson, Hall, Robertson, Weathersby, Johnson and Crider – 6.

NAYS: None – 0.

The motion carried 6-0.

The Mayor adjourned the meeting at 7:05 pm.

MEETING ADJOURNED

Janet E. Gray, MMC
Village Clerk

Approved

Charles Smith
Village President

ATTEST:

Janet E. Gray, MMC
Village Clerk

I, Janet E. Gray, Village Clerk of the Village of Rantoul, Illinois, do hereby certify that the foregoing minutes are a true and correct copy of the Regular Meeting of the Board of Trustees held November 9, 2021 as the same appears on the records of the Village now in my custody and keeping.

Janet E. Gray, MMC
Village Clerk

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Minutes of the Special Board Meeting November 30, 2021	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. November 30 Minutes - Draft	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR

**RANTOUL VILLAGE BOARD OF TRUSTEES
SPECIAL BOARD MEETING
November 30, 2021**

LOUIS B. SCHELLING MEMORIAL BOARD ROOM
RANTOUL MUNICIPAL BUILDING, 333 S. TANNER, RANTOUL, IL

A Special Meeting of the Board of Trustees of the Village of Rantoul was held at 6:00 P.M., President Charles Smith presiding. President Smith called the meeting to order.

Roll Call

The Clerk called the roll, finding the following members present:

Mayor Smith, and Trustees Wilkerson, Robertson, Weathersby and Johnson – 5.

The following representatives of Village departments were also present:

Scott Eisenhauer, Administrator and Janet Gray, Village Clerk.

Public Participation

There was no public participation.

B. Consideration of Bids, Contracts & Other Items of Expenditure

Trustee Johnson moved to authorize and approve an agreement with Loman-Ray Insurance Group, Inc. for provision of General Liability/Workers Compensation Insurance. Trustee Weathersby seconded the motion. The amount is \$678,781.00 for the coverage year of January 1, 2022 to December 1, 2022. On a Roll Call vote:

YEAS: Johnson, Wilkerson, Weathersby and Mayor Smith – 4.

NAYS: Robertson – 1

ABSENT: Crider and Hall - 2.

The motion carried 4-1.

D. New Business

There were no items.

E. Announcement

There were no announcements.

F. Closed Session

No closed session was held.

G. Adjournment

Trustee Robertson moved to adjourn the meeting. Trustee Weathersby seconded the motion. On a Roll Call vote:

YEAS: Robertson, Weathersby, Johnson and Wilkerson – 4.

NAYS: None – 0.

ABSENT: Crider and Hall - 2

The motion carried 4-0.

The Mayor adjourned the meeting at 7:38 pm.

MEETING ADJOURNED

Janet E. Gray, MMC
Village Clerk

Approved

Charles Smith
Village President

ATTEST:

Janet E. Gray, MMC
Village Clerk

I, Janet E. Gray, Village Clerk of the Village of Rantoul, Illinois, do hereby certify that the foregoing minutes are a true and correct copy of the Regular Meeting of the Board of Trustees held November 30, 2021 as the same appears on the records of the Village now in my custody and keeping.

Janet E. Gray, MMC
Village Clerk

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Board Meeting Schedule 2022	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. Board Meeting Schedule 2022	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR



2022 Meeting Schedule

Village Board Study Session

January 3rd
February 1st
March 1st
April 5th
May 3rd
June 7th
July 5th
August 2nd
September 6th
October 4th
November 1st
December 6th

Village Board Meeting

January 5th
February 8th
March 8th
April 12th
May 10th
June 14th
July 12th
August 9th
September 13th
October 11th
November 8th
December 13th

Meetings are held at 6:00pm in the
Village Hall Louis B. Schelling Memorial Board Room
unless otherwise announced

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Annual Comprehensive Financial Audit Report	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. Annual Comprehensive Financial Audit Report FY21	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer



Village of Rantoul
Annual Comprehensive Financial Report
Fiscal Year Ending April 30, 2021



VILLAGE OF RANTOUL, ILLINOIS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED APRIL 30, 2021

Presented by:

Jolene Gensler
Village Comptroller

**VILLAGE OF RANTOUL, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED APRIL 30, 2021**

INTRODUCTORY SECTION

Comptroller's Letter of Transmittal	i
Certificate of Achievement for Excellence in Financial Reporting	x
Organizational Chart	xi
Appointed Personnel	xii

FINANCIAL SECTION

Independent Auditors' Report	1
Management's Discussion and Analysis	4
Village-Wide Financial Statements:	
Statement of Net Position	19
Statement of Activities	20
Fund Financial Statements:	
Balance Sheet – Governmental Funds	22
Reconciliation of Governmental Funds – Balance Sheet to Statement of Net Position	23
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	24
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to Statement of Activities	25
Statement of Net Position – Proprietary Funds	26
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	28
Statement of Cash Flows – Proprietary Funds	30
Statement of Fiduciary Net Position – Pension Trust Fund	32
Statement of Changes in Fiduciary Net Position – Pension Trust Fund	33
Notes to Financial Statements	34

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A

Historical Pension and Retirees' Health Plan Information:	
Schedule of Changes in Illinois Municipal Retirement Fund Plan Net Pension Liability (Asset) and Related Ratios	81
Schedule of Illinois Municipal Retirement Fund Contributions	82
Schedule of Changes in the Total OPEB Liability, Related Ratios, and Notes	83
Schedule of Changes in Police Pension Fund Net Pension Liability (Asset)	84
Schedule of Police Pension Fund Contributions	85
Schedule of Police Pension Fund Investment Rate of Return	87
Budgetary Comparison Schedule:	
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Major Special Revenue Fund	88
Notes to Required Supplementary Information Other than MD&A	90

**VILLAGE OF RANTOUL, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED APRIL 30, 2021**

**COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND
SCHEDULES**

Major Governmental Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual

General Fund	93
Motor Fuel Tax Fund	99

Nonmajor Governmental Funds

Combining Balance Sheet	100
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	102

Special Revenue Funds:

Schedule of Revenues, Expenditures, and Changes in Fund Balance
– Budget and Actual

Local Motor Fuel Tax Fund	104
Economic Development Fund	105
Microloan Fund	106
Tax Increment Financing Fund	107
Tax Increment Financing Fund II	108
Tax Increment Financing Fund III	109
Tax Increment Financing Fund IV	110
Investigation Fund	111
Revolving Loan Fund	112
Rental Rehab Fund	113
Community Development Fund	114
Firefighters' Fund	115
Storm Water Drainage Fund	116

Debt Service Fund:

Schedule of Revenues, Expenditures, and Changes in Fund Balance
– Budget and Actual

Debt Service Fund	117
-------------------	-----

Capital Projects Fund:

Schedule of Revenues, Expenditures, and Changes in Fund Balance
– Budget and Actual

Capital Improvement Fund	118
Illinois First Veteran's Fund	119

Major Enterprise Funds

Schedule of Revenues, Expenses, and Changes in Net Position – Budget
and Actual:

Water Fund	120
Waste Water Fund	121
Electric Fund	122
Airport Fund	123
Sports Complex Fund	124

VILLAGE OF RANTOUL, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED APRIL 30, 2021

Nonmajor Enterprise Funds	
Combining Statement of Net Position	125
Combining Statement of Revenues, Expenses, and Changes in Net Position	126
Combining Statement Cash Flows	127
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	
Landfill Fund	128
Gas System Fund	129
Electric Reserve Fund	130
Chanute EDC Fund	131
Garbage Contract Fund	132
Internal Service Funds	
Combining Statement of Net Position	133
Combining Statement of Revenues, Expenses, and Changes in Net Position	134
Combining Statement of Cash Flows	135
Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual	
Public Works Administration Fund	136
Information Management Systems Fund	138
Central Maintenance Fund	139
Fiduciary Funds	
Schedule of Changes in Plan Net Position – Budget and Actual – Police Pension Trust Fund	140
Component Unit	
Rantoul Public Library:	
Balance Sheet	141
Reconciliation of Component Unit Balance Sheet to the Statement of Net Position	142
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	143
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to Statement of Activities	144
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual	145

**VILLAGE OF RANTOUL, ILLINOIS
TABLE OF CONTENTS
YEAR ENDED APRIL 30, 2021**

STATISTICAL SECTION (UNAUDITED)

Net Position by Component	146
Changes in Net Position by Component	148
Fund Balances – Governmental Funds	152
Changes in Fund Balances – Governmental Funds	154
Tax Revenues By Source – Governmental Funds	156
Assessed Value and Estimated Actual Value of Taxable Property	157
Direct and Overlapping Property Tax Rates	159
Principal Property Tax Payers	161
Property Tax Levies and Collections	162
Taxable Sales by Category	163
Direct and Overlapping Sales Tax Rates on General Merchandise	165
Ratios of Outstanding Debt by Type	166
Ratios of General Bonded Debt Outstanding	168
Computation of Direct and Overlapping Debt	169
Demographic and Economic Statistics	170
Principal Employers (Nongovernmental)	171
Full-Time Equivalent Government Employees by Function/Program	172
Operating Indicators by Function/Program	173
Capital Assets by Function/Program	175

INTRODUCTORY SECTION



333 S. Tanner Street
Rantoul, IL 61866

Phone 217.892.6800

LETTER OF TRANSMITTAL

November 22, 2021

The Honorable Mayor and Village Trustees
Municipal Building
Rantoul, Illinois

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the Village of Rantoul, Illinois, (Village) for the fiscal year ending April 30, 2021. This report was prepared by the Office of the Comptroller in cooperation with the audit team of CliftonLarsonAllen LLP of Champaign, Illinois.

This report was prepared in compliance with State Statutes and Local Charter provisions. Responsibility for the accuracy, fairness and completeness of the report, all disclosures and data presented rests with the Village. We believe that:

- The data presented is accurate in all material aspects.
- The financial position and results of the operation of the Village, as measured by the financial activity of the Village's various funds, are presented fairly.
- All necessary disclosures have been included to enable readers to fairly understand the financial affairs of the Village.

The organization and content of the basic financial reports, supplemental statements and statistical information were prepared in accordance with the Governmental Accounting Standards Board (GASB) guidelines for annual comprehensive financial reporting.

Generally accepted accounting principles (GAAP) in the United States of America require management to provide a narrative (introduction, overview and analysis) to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is intended to complement MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditors' report.

Reporting Entity

Originally incorporated in 1854, the Village of Rantoul is a home rule unit of local government and

operates under the Village form of government. In 1890, it was reincorporated as a municipality under general law. The Village is located in east central Illinois approximately 120 miles south of Chicago's Loop, 100 miles northeast of Springfield and 15 miles north of Champaign-Urbana, home of the University of Illinois. It occupies seven square miles, half of which is the former Chanute Air Force Base which closed in 1993. The former base property is fully annexed into the Village limits. Following the base closing, the population initially dropped from 17,212 to an approximate low of 8,000 but has since rebounded and stands at 13,218 according to the U.S. Census Bureau's 2019 ACS 5-year estimate.

The Village's governing body consists of the Mayor (President) and six trustees who are elected by district for four-year terms. The Village has 5 full-time, appointed positions that serve at the pleasure of the Mayor. Those positions are the Village Administrator, who is in charge of the day-to-day operations, and four Superintendents: Chief of Police, Comptroller, Superintendent of Public Works and Superintendent of Recreation. The Village employs approximately 125 full-time and 200 part-time, or seasonal, employees.

The Village is a full-service community that provides the following local government operated services:

Airport	Fire	Recreation
Community Development	Inspections	Street Maintenance
Economic Development	Natural Gas	Water
Electric	Police	Waste Water

The Village also has a fiduciary component unit, the Police Pension Trust Fund, and a discretely reported component unit, The Rantoul Public Library, neither of which are under the direct control of the Village President and Board of Trustees.

Economic Condition and Outlook

Managing the effects of the COVID-19 pandemic has been a true test of leadership at all levels. Since the onset of the pandemic, our thoughts and efforts have been focused on finding the right balance to mitigate risks to our employees and customers, without sacrificing our high quality of service, and managing the financial impacts of these extraordinary times.

We were concerned that revenue might be affected by a proposed "Graduated Income Tax" referendum and the proposed reduction of 10% in the State of Illinois Local Government Distributive Funds (LGDF). LGDF is a designated portion of state income tax revenues that are distributed to cities and counties on a per capita basis. During FY21, however, the income tax referendum was voted down, the FY21 LGDF revenue allocation rate was not changed, and, to our delight, legislation was recently passed leaving the FY22 allocation rates the same. With that being said, surprisingly, FY22 LGDF revenue is anticipated to increase due to the closing of taxpayer loop holes that should result in higher state income tax revenue.

Like many recreation departments across the nation, the pandemic caused many recreational programs to be cancelled and facility hours to be reduced in FY21, causing participation levels to drop, thus revenue in recreation was lower than originally anticipated. With the opening of the Sports Complex right at the end of the fiscal year coupled with a labor force that is incentivized to remain unemployed because of enhanced unemployment benefits, the Village anticipates having difficulty filling seasonal positions in FY22 which could, again, lead to cutting recreational programs or reducing recreational facility hours at the Forum Fitness Center and the Hap Parker Aquatic Center.

The Sports Complex was hosting tournaments in late April, however, supplier and contractor delays caused construction of our main concession stand to remain unfinished forcing us to backfill by calling on several food trucks to accommodate our customers. This, of course, led to lost sales for the Village, but, on the bright side, we were able to bring business to some of our local vendors.

The pandemic has also caused the Village to experience a high level of past due residential utility service payments. Past due collections were further impacted by a 1-year COVID relief moratorium instituted by the State Comptroller upon the State's IDROP collection system. The IDROP system reduces state tax refunds by past due utility balances owed to municipalities. On a positive note, however, LIHEAP and COVID relief grants allowed us to recover approximately \$975,000 in past due utility payments.

The Village also received \$533,855 from a COVID relief public safety grant that was used to fund FY21 police department payroll. In late FY21, we were awarded \$8.6 million in American Recovery Plan funds that will be received in two equal installments in FY22 and FY23. The first installment should be paid to the Village on or about May 11, 2021.

Despite the unprecedented effects of the pandemic, in FY21, the Village realized a 5% increase in State sales tax revenue, a 7% increase in Home Rule tax revenue, and an overall increase of 2% in all revenue. Aside from tax revenue, the Village also expects to see significant growth in the local economy in FY22 and beyond. As anticipated, our 70-acre Sports Complex is estimated to bring in approximately 100,000 people in to Rantoul from Spring through Fall. It has been instrumental in bringing development to the area, and we have turned our surplus of Chanute Air Force Base land into amazing opportunities for Rantoul and its residents. Below are some highlights of the exciting development activity we are or will be experiencing:

- ✓ A new satellite medical facility is planning to open in June 2021.
- ✓ A 36-hole miniature golf course is currently being constructed adjacent to the Sports Complex, and it includes a bar and grill, along with other amenities.
- ✓ Land has been razed and construction will start soon on a strip mall on Route 136, plus construction of an additional building that will house a nationally known coffee franchise.
- ✓ A manufacturer new to the area has purchased Hangar 2 and is actively renovating the space.
- ✓ We are working with a national hotel chain that will be constructing a hotel and conference center adjacent to the Sports Complex.

- ✓ We are currently working with a local investment group who plans to occupy one of our airport Hangars to create an indoor BMX dirt bike track. It is expected to open in the Fall of 2022.
- ✓ The University of Illinois and its partners will be investing \$69 million to construct the 430+ acre Illinois Autonomous and Connected Track (I-ACT). I-ACT is anticipated to generate \$3.53 billion in total impact on the State's economy, \$483 million in total local, state and federal tax revenue, and more than 23,000 full time equivalent jobs by 2050. 6,000 of those jobs are anticipated to be located at the Rantoul location. It is also believed that Rantoul will become the nation's first "smart city" due to the advanced levels of technology that will be brought in and tested throughout the Village.

Low mortgage interest rates and the affordability of Rantoul's housing market have led to increased property sales in the Village. Homes are selling faster than they are coming to market. Property values in Rantoul and the immediate surrounding area are up by 15%, the fastest property appreciation rate in Champaign County. We expect these positive trends will continue as all of these exciting economic developments come to fruition.

Utility rates are evaluated periodically to ensure that they are priced adequately to cover operating costs, maintenance costs and capital costs. An electric rate study was conducted in FY20, and rates were approved to increase over a 5-year period. Water and waste water rates were also scheduled to increase annually over 3 years beginning in April 2020, but all rate hikes were deferred to the Spring/Summer of 2021 because of the pandemic. These rate increases will be used to fund the purchase and installation costs of new electronic meters for electric and water throughout the Village.

FY21 saw a nationwide natural gas rate spike due to extremely cold weather that hit Texas which ultimately resulted in a fear that there would be a natural gas supply shortage. Studies show, however, that natural gas suppliers made nearly \$11 million because that fear drove energy suppliers to pay very high spot prices to secure their supply chains. The Village purchases the natural gas it distributes from the Illinois Public Energy Agency (IPEA). IPEA is a consortium of other Illinois municipalities that help stabilize natural gas pricing by buying in large quantities and locking in future prices to help minimize market price fluctuations. Fortunately, the Village had the bulk of its gas supply hedged at \$2.83 per therm, while market rates rose as high as \$12 to \$15 per therm.

While there were significant challenges in FY21, the economy is starting to recover, and the Village remains positioned to continue rebounding from its effects. In FY21, the unemployment rate for this area was 6.5% versus 10.9% at this same time last year (Source: U.S. Department of Labor, https://www.bls.gov/eag/eag.il_champaign_msa.htm). A recent performance assessment of the Village by Standard & Poor further corroborates our confidence as they assessed Rantoul as having "adequate accounts for the ongoing risk posed by the pandemic and its effect on revenue performance... going into the 2022 budget cycle".

Budgetary System

The Village's budget system is a twelve-month planning, reporting and monitoring cycle. The planning for operating and capital budgets begins approximately six months prior to the fiscal year-end. Department Superintendents and the Village Administrator meet to discuss and formulate each department's needs for the upcoming fiscal year. Public hearings, complying with legal requirements, are held on proposed budgets. The Village Board approves the final budget document prior to the new fiscal year, which begins May 1st, and the Village Board adopts the Budget Ordinance for the upcoming fiscal year. The Budget Ordinance establishes the legal authority to spend such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the Village for the fiscal year. Monitoring continues throughout the fiscal year.

Once the annual budget is approved, the Village determines what funding is required and eligible to be raised by taxation for the tax levy year. Once those values are determined, an Annual Tax Levy Ordinance is prepared for presentation to and approval by the Village Board. Once approved, the Annual Tax Levy Ordinance is filed with the Champaign County Clerk no later than the third Tuesday in December.

Accounting System and Budgetary Control

In developing and evaluating the Village's accounting system, consideration is given to the adequacy of internal accounting controls. These controls are designed to provide reasonable assurance, but not absolute results, regarding:

- the safeguarding of Village assets from loss or unauthorized disposition
- the reliability of financial records for preparing financial statements and maintaining accountability of Village assets

The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefit derived. The evaluation of costs versus benefits are made by management.

All internal control evaluations occur within the above framework. We believe that the Village's internal accounting controls are an adequate safeguard of the Village assets, and that they provide reasonable assurance of proper recording of financial transactions. If unique or unidentified variances are discovered during our review processes, action is taken to research and resolve them, as needed.

Budgetary control is maintained in several ways:

1. Most payment requests are processed through the enterprise wide software's requisition system which enforces different approval level requirements depending on the total amount of the request. During that process, the system shows each approver how many budget dollars are available to fund each expenditure on an aggregated account number basis. If adequate budget dollars are not available in any of the

accounts being charged, the system alerts the approver and requires them to override the budget overage or reject the requisition.

2. Superintendents and managers monitor project and grant related expenditures and budget overages for their areas of responsibility by using other available system reports.
3. Financial reports are provided to managers and elected officials in the monthly board packet. They include month-to-date and fiscal year-to-date details of budgeted dollars versus actuals dollars expended.

Financial Information

The accounts of the Village of Rantoul are organized on the basis of funds, each of which is considered a separate accounting entity. The operation of the funds is accounted for by a separate set of self-balancing accounts that encompass the fund's assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities, in accordance with special regulations, restrictions or limitations.

Below is an abbreviated overview of the Village's funds and how they are grouped:

- I. Major Governmental Funds
 - A. General Fund (Corporate Fund)
 - B. Motor Fuel Tax Fund
- II. Non-Major Governmental Funds
 - A. Special Revenue Funds
 - B. Debt Service Fund
 - C. Capital Projects Funds
- III. Major Enterprise Funds
 - A. Water Fund
 - B. Waste Water Fund
 - C. Electric Fund
 - D. Airport Fund
 - E. Sports Complex Fund
- IV. Non-Major Enterprise Funds
 - A. Gas System Fund
 - B. Chanute EDC Fund

- C. Garbage Contract Fund
 - D. Electric Reserve Fund
 - E. Landfill Fund
- V. Internal Service Funds
 - A. Public Works Administration Fund
 - B. Information Management Systems Fund
 - C. Central Maintenance Fund
- VI. Fiduciary Funds
 - A. Police Pension Trust Fund
- VII. Component Unit
 - A. Library

The ACFR includes the following two basic financial statements for the Village's financial activities:

Village-wide financial statements - These statements are prepared on an accrual basis of accounting, in accordance with GAAP. GAAP accounting treatment is similar to the basis of accounting followed by most large businesses.

Fund financial statements - These statements present information for individual major funds rather than by fund type. Non-major funds that fall within a larger fund are presented as a total in one column.

- Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activity's accrual information presented in the Village-wide financial statements.
- Proprietary and Fiduciary funds use the accrual basis of accounting in accordance with GAAP.

As a part of this reporting model, management is responsible for preparing a Management's Discussion and Analysis of the Village. This discussion follows the Independent Auditors' Report, providing:

- an assessment of Village finances for FY21
- a comparison of FY21 to performance in FY20
- a description of significant capital asset and long-term debt activity during the year
- an analysis of resources available for the future

Fund Balance Policy

The Village has adopted a fund balance policy that establishes an acceptable fund balance in the Corporate Fund. That policy requires the Corporate Fund to maintain a cash balance of 25% of the next fiscal year's budgeted expenses. Any cash over the 25% amount can be transferred to the Capital Improvement Fund which is to be used to fund major capital outlays not otherwise provided for in the Corporate Fund.

Risk Management

The Village of Rantoul has insured itself and its assets through Arthur J. Gallagher & Co. Gallagher offers an annual safety grant that can be used toward eligible safety costs with no required match. They also provide a web-based learning management system that offers many types of online training classes and helps the Village track and monitor employee training progress and records.

The Village is currently in the process of creating a Safety Committee to help manage safety issues at each location and has recently gone through an OSHA gap audit with a local consulting firm. Addressing deficiencies found during the OSHA walk through and the creation of this committee will help us provide and maintain safer work spaces for all employees with the ultimate goal being to establish a comprehensive loss control program that will help us reduce exposures and losses.

Independent Audit

Village ordinances, State of Illinois statutes and other regulatory compliance guidelines for federal assistance programs require an annual audit to be made on the books of account, the financial records and the transactions of all funds and activities of the Village. This audit must be performed by a certified public accounting firm that is able to render independent opinions, conclusions, judgments and recommendations. We are in compliance with all aforementioned requirements which are supported by the Independent Auditors' Report included in this booklet.

The Federal Single Audit Report is a separate simultaneous audit. The results of those audits are issued outside of ACFR report booklet.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) last awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Rantoul for its Annual Comprehensive Financial Report for the fiscal year ended April 30, 2020. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents

conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is only valid for a period of one year. We believe that this report continues to conform to the Certification of Achievement program requirements, and we are submitting it to GFOA to determine its eligibility for another award certificate.

The Village also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for FY20. In order to qualify for the Distinguished Budget Presentation Award, the Village's budget document must be judged to be proficient in all areas required by the standard including a policy document, a financial plan, an operations guide and a communications device.

Acknowledgements

The preparation of this report could not have been accomplished without the teamwork of the entire staff of the Comptroller's office and our CliftonLarsonAllen LLP audit team. Thank you to everyone who assisted and contributed to its preparation, as well as the Village Board for its support in this process.

Respectfully submitted,



Jolene Gensler, CPA
Comptroller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

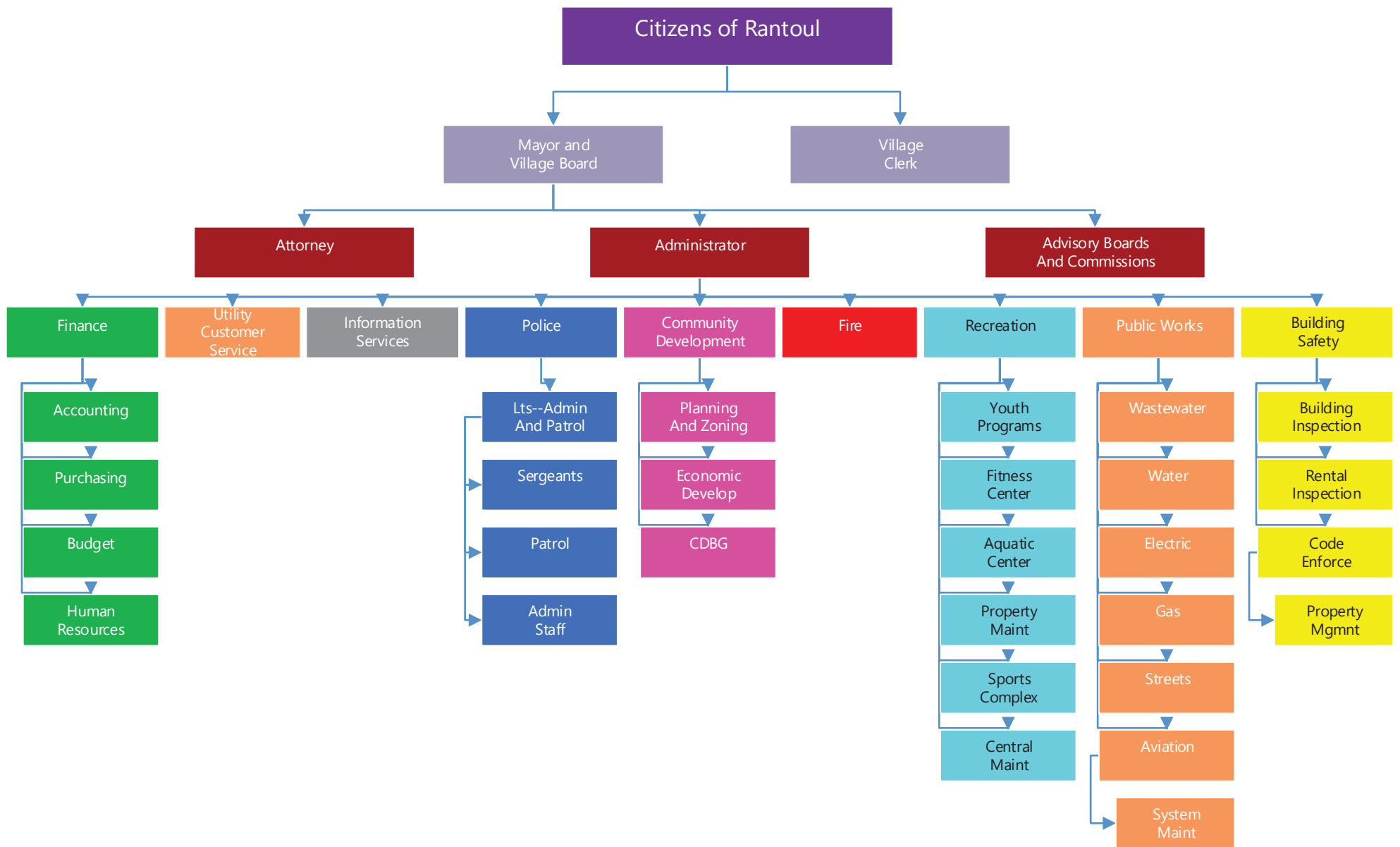
**Village of Rantoul
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

April 30, 2020

Christopher P. Morill

Executive Director/CEO



Village of Rantoul Organizational Chart 2021

VILLAGE OF RANTOUL

VILLAGE BOARD AND APPOINTED PERSONNEL FY 2021 – 2022

MAYOR

Charles Smith

TRUSTEES

Regina Crider

Donald Robertson

Sam Hall

Irene Weathersby

Sherry Johnson

Mark Wilkerson

SUPERINTENDENTS AND STAFF APPOINTMENTS

Village Administrator

Scott Eisenhower

Comptroller

Jolene Gensler, CPA

ESDA Director

Justin Bouse

Fire Chief

Ken Waters

Police Chief

Tony Brown

Interim Public Works Director

Jake McCoy

Recreation Director

Luke Humphrey

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Honorable Mayor and
Members of the Village Board
Village of Rantoul, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Rantoul, Illinois (the Village), as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Honorable Mayor and
Members of the Village Board
Village of Rantoul, Illinois

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Rantoul, Illinois as of April 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in net pension liability and related ratios, schedule of employer contributions, schedule of changes in total OPEB liability and related ratios, the police plan schedules of changes in net pension liability, contributions, and investment return, and certain budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The introductory section, the combining and individual fund financial statements and schedules, and the statistical information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

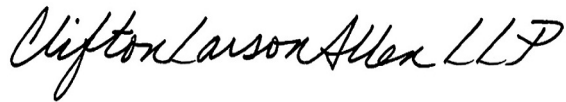
The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Honorable Mayor and
Members of the Village Board
Village of Rantoul, Illinois

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2021 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Village's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Champaign, Illinois
November 22, 2021

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

As management of the Village of Rantoul (the Village), we offer readers of these financial statements this narrative overview and analysis of the Village's financial activities for the fiscal year ended April 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-ix of this report.

Financial Highlights

- At fiscal year-end, Village-wide assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$141,290,367, total net position. The increase in net position was comprised of a \$2,986,560 increase from governmental activities offset by a \$528,483 decrease from business-type activities.
- As of April 30, 2021, the governmental funds reported combined fund balances of \$12,801,235 of which \$4,340,261 was unassigned and available for spending at the Village's discretion.
- Governmental fund balances increased \$137,542, or 1.1%, during the year.
- Despite the pandemic, general sales and use tax revenues increased 12.55%.
- Before depreciation, the Village-wide capital asset portfolio grew \$28,839,000, primarily due to the construction of Rantoul's new multi-million dollar Sports Complex.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements which have three components:

1. Village-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

This report also contains additional required supplementary information (RSI).

Village-wide Financial Statements

The village-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The village-wide financial statements can be found on pages 19 – 21 of this report.

The statement of net position presents information on all Village assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between these being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or declining.

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

Village-wide financial statements distinguish functions of the village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Village's governmental activities include General Government, Culture and Recreation, Economic Development, Highways and Streets, Public Safety, and Interest on Debt.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance and related legal requirements. All of the Village's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information for governmental funds with information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

- The Village maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Motor Fuel Tax which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in this report.
- The Village adopts an annual appropriated budget for the active governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 22 – 25 of this report.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

Proprietary Funds

Proprietary funds provide the same type of information as the government-wide financial statements, except in more detail. The Village maintains two different types of proprietary funds, enterprise and internal service:

- Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village utilizes five major enterprise funds to account for its Water, Waste Water, Electric, Airport and Sports Complex funds and also has five active nonmajor enterprise funds that account for Gas, Landfill (post-closure), Chanute EDC, Electric Reserve, and the Garbage Contract Funds.
- Internal service funds are used to accumulate and allocate costs internally among the Village's various functions. The Village uses internal service funds to account for the operations in public works administration in the Public Works Administration Fund, its computer network maintenance and support in the Information Management Systems Fund, and its fleet and equipment maintenance in the Central Maintenance Fund. These services benefit both governmental and business-type functions. They have been included within governmental activities and in the business-type activities in the government-wide financial statements and combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in this report.

The proprietary fund financial statements can be found on pages 26 – 31.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The Police Pension Trust Fund is the Village's only fiduciary fund. The basic fiduciary fund financial statements can be found on pages 32 – 33 of this report.

Component Unit Financial Statements

The Rantoul Public Library (the Library) is a legally separate organization and a component unit of the Village that is fiscally dependent on the Village because the Library's annual budget and tax levy must be approved by the Village's President and Board of Trustees. The Library's fund financial statements can be found on pages 141 – 145.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 34 – 80 of this report.

VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning historical pension and retirees' health plan information and budgetary comparison schedules for general and major special revenue funds. Required supplementary information can be found on pages 81 – 92 of this report. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 93 – 145 of this report.

Village-wide Financial Analysis

As stated earlier, net position may serve over time as a useful indicator of a government's financial position. The largest part of the Village's net position reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens. Although the Village's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used for liquidity to pay these liabilities or for future spending.

Following is a comparative statement of net position:

	Governmental Activities (000's)		Business-type Activities (000's)		Totals (000's)	
	2021	2020	2021	2020	2021	2020
Assets & Deferred Outflows of Resources						
Current Assets	\$ 16,071	\$ 15,036	\$ 10,538	\$ 19,851	\$ 26,609	\$ 34,887
Non-current Assets	60,917	57,208	109,389	85,433	170,306	142,641
Total Assets	76,987	72,244	119,927	105,284	196,915	177,528
Deferred Outflows of Resources	2,301	4,226	1,152	1,211	3,453	5,437
Total Assets & Deferred Outflows of Resources	79,288	76,470	121,079	106,495	200,367	182,965
Liabilities & Deferred Inflows of Resources						
Current Liabilities	2,859	1,917	10,618	4,348	13,477	6,265
Non-current Liabilities	14,877	21,120	19,920	12,710	34,797	33,830
Total Liabilities	17,736	23,037	30,538	17,058	48,274	40,095
Deferred Inflows of Resources	7,623	2,492	3,180	1,547	10,803	4,039
Total Liabilities & Deferred Inflows of Resources	25,359	25,529	33,718	18,605	59,077	44,134
Net Position						
Invested in Capital (net of related debt)	53,876	52,507	82,153	73,342	136,029	125,849
Restricted	7,020	3,413	839	-	7,859	3,413
Unrestricted	(6,967)	(4,979)	4,369	14,548	(2,598)	9,569
Total Net Position	\$ 53,929	\$ 50,941	\$ 87,361	\$ 87,890	\$ 141,290	\$ 138,831

Governmental activities increased the Village's net position by \$2,986,560, but was offset by a decrease in net position from business-type activities totaling \$528,483 for an overall increase of \$2,458,077.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

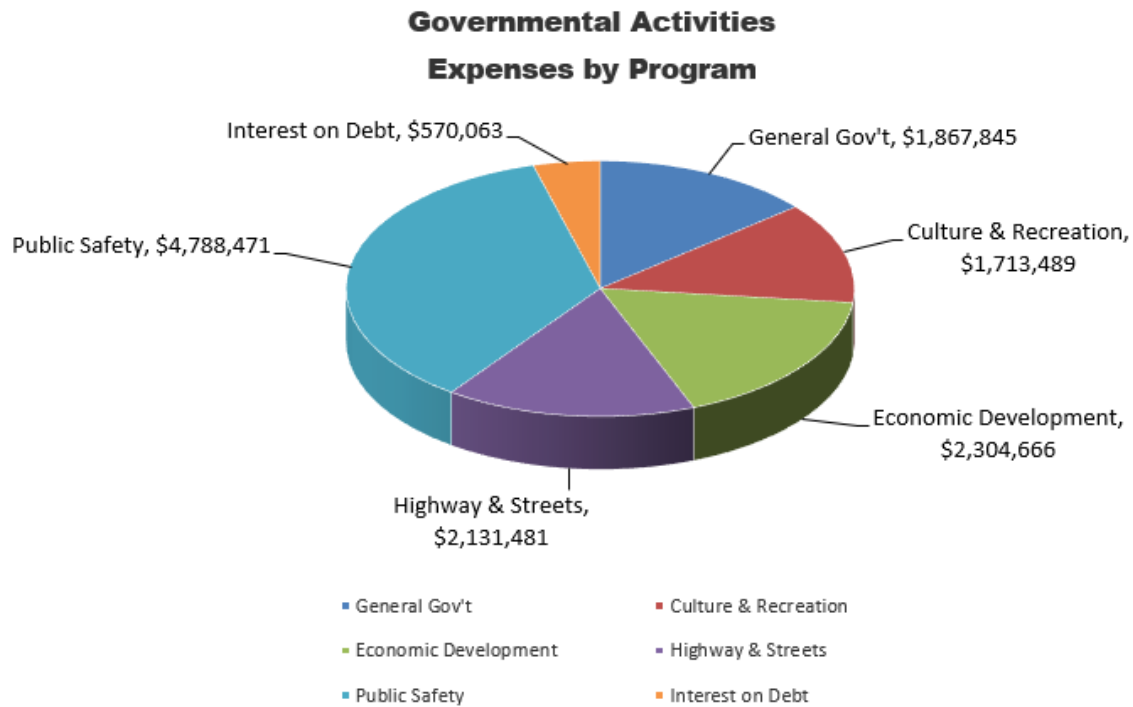
The following is a comparative statement of changes in net position before transfers:

	Governmental Activities (000's)		Business-type Activities (000's)		Totals (000's)	
	2021	2020	2021	2020	2021	2020
Program Revenues						
Fees, Fines, & Charges for Services	\$ 806	\$ 1,889	\$ 27,839	\$ 28,094	\$ 28,645	\$ 29,983
Operating Grants & Contributions	1,804	829	-	176	1,804	1,005
Capital Grants & Contributions	747	-	49	-	796	-
Total Program Revenues	3,356	2,718	27,888	28,270	31,244	30,988
General Revenues						
Property Tax	3,256	4,618	-	-	3,256	4,618
Income Tax	1,567	1,283	-	-	1,567	1,283
Sales Tax	3,219	2,877	-	-	3,219	2,877
Investment Income	54	142	205	185	259	327
Utility Tax	725	939	-	-	725	939
Other Taxes	2,458	2,590	-	-	2,458	2,590
Gains on Sale of Capital Assets	9	-	211	-	220	-
Other Revenues	324	492	255	423	579	915
Total General Revenues	11,612	12,941	670	608	12,282	13,549
Total Revenues	14,968	15,659	28,559	28,878	43,527	44,537
Expenses						
General Government	1,868	3,552	-	-	1,868	3,552
Culture & Recreation	1,713	1,972	-	-	1,713	1,972
Economic Development	2,305	3,009	-	-	2,305	3,009
Highways & Streets	2,131	1,462	-	-	2,131	1,462
Public Safety	4,788	6,461	-	-	4,788	6,461
Interest on Debt	570	577	-	-	570	577
Gas	-	-	1,159	1,069	1,159	1,069
Water	-	-	1,687	2,104	1,687	2,104
Waste Water	-	-	3,016	3,325	3,016	3,325
Electric	-	-	17,540	17,474	17,540	17,474
Garbage	-	-	624	559	624	559
Sports Complex	-	-	719	13	719	13
Airport	-	-	2,947	3,044	2,947	3,044
Total Expenses	13,376	17,033	27,693	27,588	41,069	44,621
Change in Net Position before Transfers	\$ 1,592	\$ (1,374)	\$ 866	\$ 1,290	\$ 2,458	\$ (84)

The statement of net position and the statement of activities can be found on page 19 and 20 of this report, respectively.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

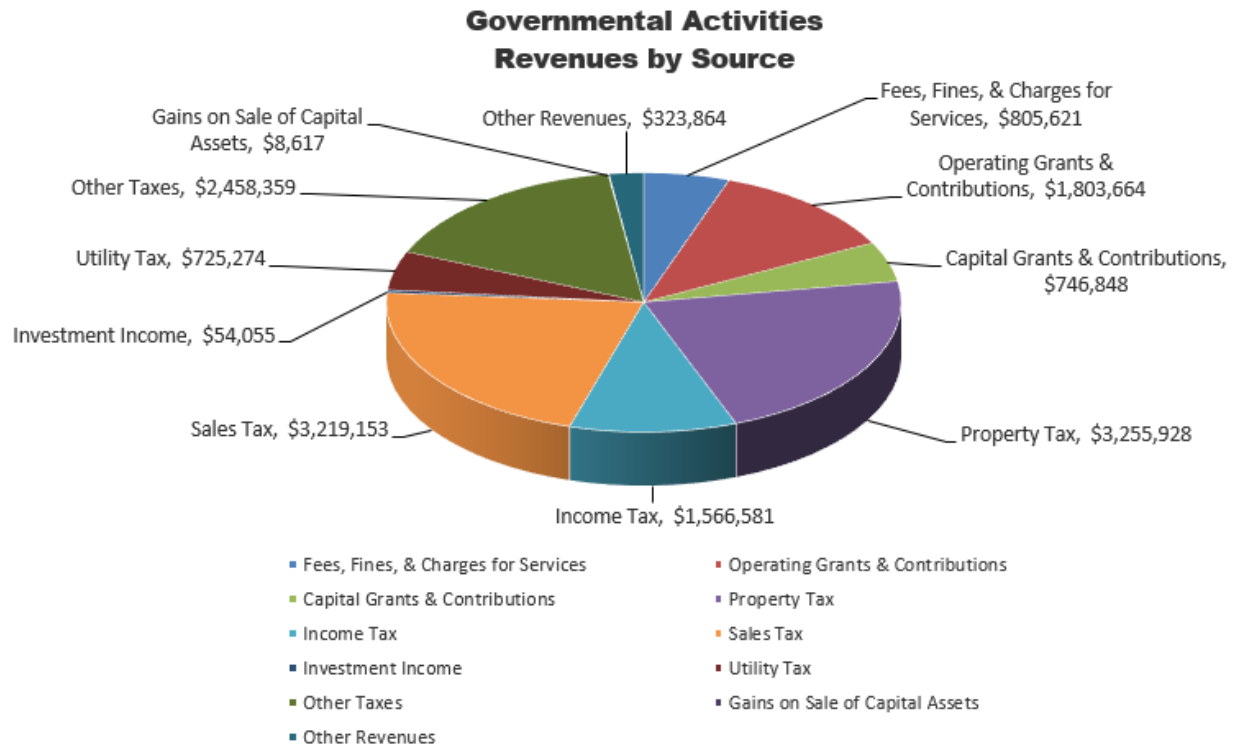
The following graph shows expenses by program for the Governmental Activities:



Some special program expenditures worth noting were equipment upgrades and purchases for public safety and recreation in the amounts of \$1,836,000 and \$60,000, respectively. Additionally, recreation also had \$370,000 in park capital expenditures.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

Revenues for the Village are generated from a number of different sources and it, for the most part, is dependent on different financial factors. The relative mix of different revenue sources, as illustrated in the chart below, help contribute to long-term stability.



Six sources of revenue represented approximately 49% of total operating revenue in FY21. Those sources were General Sales Tax, Income Tax, Utility Tax, Property Tax, Recreation Sales, and Telecommunications Tax.

As compared to FY20, General Sales Tax revenue increased 12.55%, or \$165,376, General Use Tax revenue increased 28.56%, or \$129,334, and Replacement Taxes increased 22.4%, or \$30,868. All other general tax revenues, collectively, decreased 23.92%, or \$197,110. These tax revenues are used toward discretionary expenditures and/or operating expenses with exception to the \$119,093 in Police Utility Tax revenue which is earmarked for police pension contributions.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

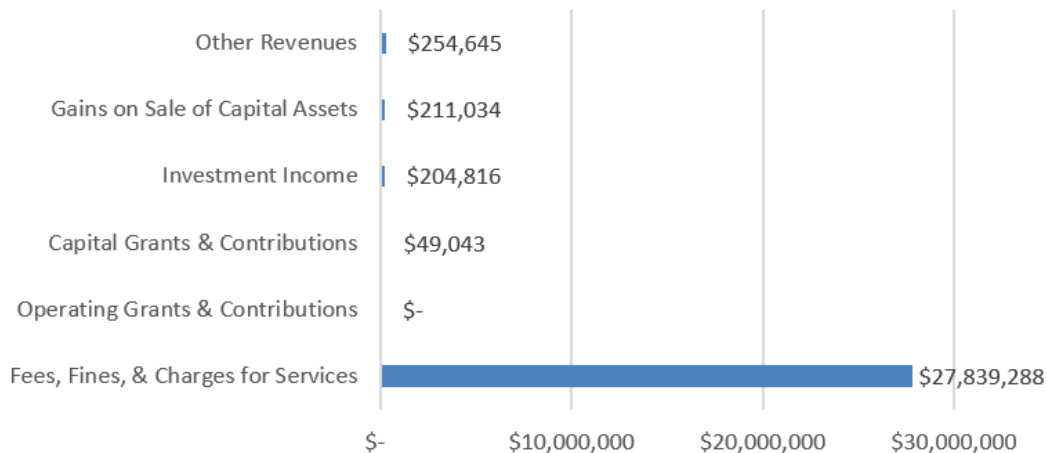
The Village levied property tax totaling \$3,718,609 in FY21. \$462,681 was levied on behalf of the Rantoul Public Library, a component unit of the Village of Rantoul. Accordingly, it is not reflected in the \$3,255,928 of property tax revenue shown in the graph above. The breakdown of property tax revenues received was:

Village of Rantoul		
Corporate Fund	\$	592,455
Debt Service		54,900
IMRF		46,411
Police Pension		869,691
Subtotal		\$1,563,457
Rantoul TIF I		-
Rantoul TIF II		524,205
Rantoul TIF III		1,164,002
Rantoul TIF IV		4,264
Total Taxes Levied for the Village		\$3,255,928
Rantoul Public Library		462,681
Total Taxes Levied by the Village		\$3,718,609

The Village's General Fund received \$533,855 in COVID-19 relief funds through a federal CURES grant which was 100% allocated to the Public Safety division to fund payroll expenses, and \$29,869 from the Illinois State Board of Education for the Village's youth summer food program.

Business-type Activities - Business-type activities decreased the Village's net position by \$528,483 primarily due to transfers out to internal service funds and depreciation expenses in the Airport and Sports Complex funds.

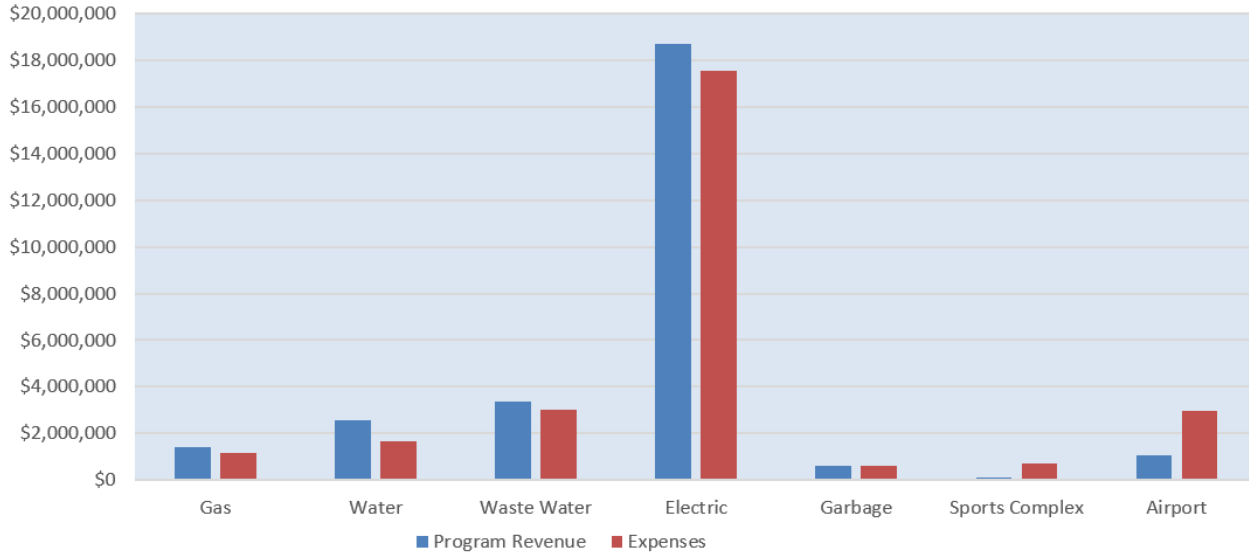
**Business-type Activities
Revenue by Source**



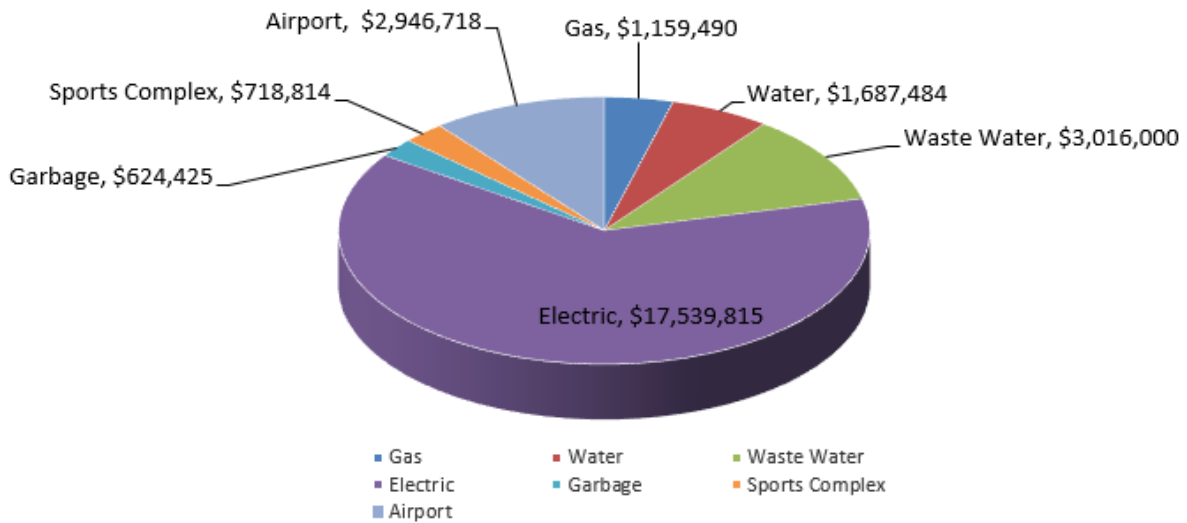
During FY21, the Village realized a \$211,034 gain on the sale of property on the former Air Force base and the Airport Fund received \$45,565 in grant funds for airport improvements.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

**Business-type Activities
Program Revenues & Expenses**

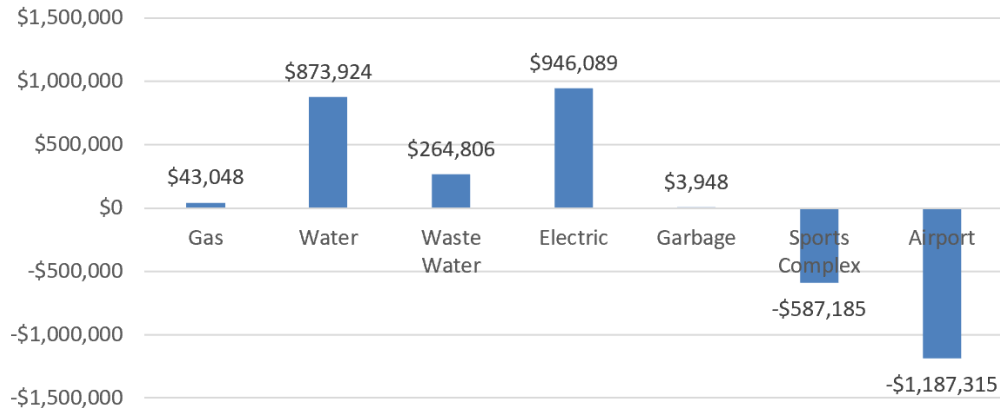


**Business-type Activities
Expenses by Program**



**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

**Business-type Activities
Income (Loss) by Program
(before transfers)**



The Sports Complex fund reflects a net loss of \$587,185 before transfers primarily due to \$335,036 in depreciation expense. Additionally, the Rantoul Family Sports Complex incurred startup costs in FY21, but did not open for business until April 15, 2021, two weeks before fiscal year end.

The Airport fund reflects a net loss of \$1,187,315 before transfers due to depreciation expense totaling \$1,446,619.

Financial Analysis of the Government's Funds

As noted earlier, the Village uses fund accounting for best practice and compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing financing requirements. The unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The Village's governmental funds reported combined ending fund balances of \$12,801,235 of which \$4,340,261 are unassigned.

The General Fund is the primary operating fund of the Village. During the year, revenues and other financing sources were more than expenditures and other financing uses in the General Fund by \$113,546, before transfers out. Per the Village's reserve policy, management decided to transfer the excess funds to the Capital Improvement fund. This year end transfer leaves the General Fund with a net change in fund balance totaling zero. Accordingly, the General Fund balance remains unchanged from last year at \$4,739,071, as restated. The changes in the fund balances of the other major governmental fund, Motor Fuel Tax Fund, shows an increase of \$390,145. Before transfers out, the Motor Fuel Tax Fund had an excess of \$860,645 in revenues over expenses primarily due to \$905,164 in intergovernmental revenues that have not been utilized yet.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

Proprietary Funds

Like the government-wide financial statements, proprietary fund financial statements provide the same financial information, but in greater detail.

The net positions for all Enterprise Funds at fiscal year-end were:

	Major Enterprise Funds (000's)					Nonmajor Enterprise Funds	Total Enterprise Funds
	Water Fund	Waste Water Fund	Electric Fund	Airport Fund	Sports Complex Fund		
Net Position							
Net Investment in Capital Assets	\$ 7,913	\$ 11,586	\$ 24,980	\$ 22,149	\$ 11,241	\$ 3,450	81,319
Restricted:							
Net Pension Asset	91	94	255	18	23	62	544
Unrestricted	2,691	2,439	11,226	(289)	(11,865)	(122)	4,080
Total Net Position	<u>\$ 10,695</u>	<u>\$ 14,119</u>	<u>\$ 36,461</u>	<u>\$ 21,879</u>	<u>\$ (600)</u>	<u>\$ 3,390</u>	<u>\$ 85,943</u>

The negative unrestricted net positions are primarily due to depreciation plus the following:

Airport Fund	\$157,000 in transfers out
Sports Complex Fund	\$11.2 million in construction and startup capital expenditures, \$181,000 costs related to a \$10 million bond issue, and a first-year operating loss of approximately \$70,000 before depreciation
Nonmajor Enterprise Funds	\$133,000 increase in natural gas supply costs caused by the Texas natural gas crisis in February 2021 and approximately \$132,000 in transfers out

General Fund Budget Analysis

General Fund actual total revenue came in \$1,066,193 better than estimated, and actual total expenditures were over budget by \$506,082.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

Below is a quick summary of the budgeted versus actual net change in fund balances:

General Fund Schedule of Revenues, Expenditures, & Changes in Fund Balances Summary of Budget vs Actual (000's)				
	Budget	Actual	Over / (Under) Budget	% Over / (Under)
Total Revenues	\$ 9,426	\$ 10,493	\$ 1,066	11.31%
Current Expenditures	9,897	9,084	(813)	-8.21%
Debt Service	1,460	2,779	1,319	90.34%
Excess (Deficiency) of Revenues Over Expenditure	(1,930)	(1,370)	560	-29.01%
Other Financing Sources	1,484	1,370	(114)	-7.65%
Net Change in Fund Balance	\$ (447)	\$ -	\$ 447	

It is important to note the following analysis of General Fund budget variances in conjunction with reading the Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual, for the General Fund which is shown on page 88 of this report.

General Fund Analysis of Notable Budget Variances (000's)				
	Budget	Actual	Over / (Under) Budget	Primary Reasons for Variance
Revenues				
Property Tax	\$ 735	\$ 1,509	\$ 774	Property taxes levied, received and used for police pension contributions and pass through payments to the library component unit are not reflected in budgeted revenue. Had they been budgeted properly, the variance for this line item would be zero.
Intergovernmental Revenues	3,895	4,091	196	General sales tax and income tax revenue were conservatively budgeted due to COVID-19, but came in higher than anticipated.
Charges for Services	486	339	(147)	Charges for recreational services were down \$122k due to the COVID-19 pandemic.
Expenditures				
General Government	2,361	2,131	(230)	Wages, benefits and purchased services expenses came in lower than originally anticipated.
Culture & Recreation	1,809	1,466	(343)	
Economic Development	591	497	(93)	
Public Safety	5,137	4,990	(147)	
Debt Service				
Principal Retirement	12	372	360	Scheduled debt service principal and interest payments were not reflected in the budget but should have been.
Interest & Other Charges	8	445	436	

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

Capital Asset and Debt Administration

Capital Assets - The Village's investment in capital assets for its governmental and business type activities total \$166,916,148, net of accumulated depreciation, as of April 30, 2021. Capital assets include infrastructure, land, land improvements, site improvements, buildings, building improvements, fixtures and equipment, and software/technology.

Major capital asset expenditures during the current fiscal year included:

- \$26,014,959 – Rantoul Family Sports Complex infrastructure, construction, land improvements and equipment
- \$1,289,504 – 100-foot Ascendent Platform fire truck
- \$361,012 – air packs for the Fire Department
- \$275,357 – 70 handheld radios for the Fire and Police Departments

See Note 5 for detailed disclosure of Capital Assets.

Capital Assets (net of depreciation)						
	Governmental Activities (000's)		Business-type Activities (000's)		Totals (000's)	
	2021	2020	2021	2020	2021	2020
Capital Assets Not Being Depreciated						
Land	\$ 8,609	\$ 8,609	\$ 18,966	\$ 18,966	\$ 27,575	\$ 27,575
Work in Process	1,130	707	27,648	6,932	28,777	7,638
Total Capital Assets Not Being Depreciated	9,738	9,315	46,614	25,898	56,352	35,213
Capital Assets Being Depreciated						
Site Improvements	740	-	756	-	1,495	-
Infrastructure	67,288	67,178	101,699	100,250	168,986	167,428
Buildings & Improvements	12,753	12,753	58,181	59,131	70,934	71,884
Software	80	-	-	-	80	-
Fixtures & Equipment	6,972	5,237	9,418	5,637	16,390	10,874
Total Capital Assets Being Depreciated	87,832	85,168	170,053	165,018	257,885	250,186
Total Capital Assets	97,570	94,483	216,667	190,916	314,238	285,398
Less Accumulated Depreciation	39,204	37,275	108,117	105,483	147,321	142,758
Total Capital Assets, Net of Depreciation	\$ 58,366	\$ 57,208	\$ 108,550	\$ 85,433	\$ 166,916	\$ 142,641

Long-Term Debt - At the end of the current fiscal year, the Village of Rantoul had six outstanding general obligation bond issues and other miscellaneous debt totaling \$36,022,409 for a net increase of \$8,369,994 over last fiscal year. The bonds are backed by the full faith and credit of the Village of Rantoul. The Village also incurs long-term debt in the form of unused employee paid time off balances (compensated absences).

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

The following statement shows comparative long-term debt information for fiscal years 2020 and 2021 for the Village of Rantoul. A detailed disclosure can be found in Note 6 to the financial statements:

	Long-Term Debt					
	Governmental Activities (000's)		Business-type Activities (000's)		Totals (000's)	
	2021	2020	2021	2020	2021	2020
Obligations Outstanding						
General Obligation Bonds (Net of Premiums / (Discounts))	\$ 14,301	\$ 14,966	\$ 20,216	\$ 11,090	\$ 34,517	\$ 26,056
Promissory Notes	-	16	-	-	-	16
Compensated Absences	765	824	549	566	1,314	1,390
Landfill Post Closure Care Liability	-	-	191	191	191	191
Total Capital Assets Being Depreciated	\$ 15,067	\$ 15,806	\$ 20,956	\$ 11,846	\$ 36,022	\$ 27,652

Notable debt activity during the fiscal year included:

- A \$10,000,000 bond issued in December 2020 to fund the construction of the Rantoul Family Sports Complex.
- \$1,550,893 in scheduled debt service payments.
- \$75,600 decrease in accrued compensated absences this fiscal year versus last fiscal year.

The Village of Rantoul's Standard & Poor's rating is "A", and the Village is a home rule unit so there is no legal limit on the amount of outstanding debt it can issue.

Economic Factors and Next Year's Budget

Taxes are the Village's largest source of revenues, approximately 50%. Despite the unprecedented effects of the pandemic, the Village anticipates a slight increase in overall tax revenue. The State of Illinois Local Government Distributive Funds (LGDF) allocation rates will remain the same in FY22 after a Graduated Income Tax referendum was voted down earlier this calendar year.

The general shortage in the labor workforce continues to affect the Village, particularly in the area of seasonal employment, and that may lead to reduced hours in recreational services and programs. The national labor shortage is causing supply chain issues, both of which are resulting in delays in economic development projects. Restaurants, in particular, are hesitant to open new locations in Rantoul because they can't currently staff their existing locations; however, plans to build new hotels and interest in housing starts continue to show forward progression. New interest in our affordable surplus of former Air Force land and buildings is also attracting entrepreneurs and businesses alike.

The Village's equalized assessed valuation (EAV) increased approximately \$2.1 million, or 1.84%. Over the last five years, the Village's EAV has increased by 29.5%. We anticipate our EAV will continue to climb with higher residential property values, new housing starts and significant commercial growth in the very near future. Please refer to the Transmittal Letter for additional details.

**VILLAGE OF RANTOUL
MANAGEMENT DISCUSSION & ANALYSIS
FISCAL YEAR ENDED APRIL 30, 2021**

The General Fund cash balance continues to maintain a balance in excess of 25% of the subsequent year's annual budgeted expenditures which, per our reserve policy, can be transferred to the Capital Improvement Fund.

- During the fiscal year, the unassigned fund balance in the General Fund decreased \$34,871, or .75%, from \$4,633,305 to \$4,598,434.
- The General Fund reflects a balanced budget for next fiscal year.
- Sales tax, home rule sales tax and income tax receipts have been conservatively budgeted for next fiscal year to remain near last fiscal year's levels.

Requests for Information

This financial report is designed to provide a general overview of the Village's finances for all persons with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Comptroller, Village of Rantoul, 333 S. Tanner, Rantoul, IL 61866.

VILLAGE OF RANTOUL, ILLINOIS
STATEMENT OF NET POSITION
APRIL 30, 2021

	Primary Government			Component
	Governmental	Business-Type	Total	Unit
	Activities	Activities		
CURRENT ASSETS				
Cash	\$ 9,917,509	\$ 6,493,180	\$ 16,410,689	\$ 261,047
Investments	274,716	-	274,716	91,946
Accounts Receivable	36,430	93,712	130,142	-
Accounts Receivable - Utilities	385,582	2,974,369	3,359,951	-
Taxes Receivable	1,685,689	-	1,685,689	495,000
Intergovernmental Receivable	833,788	-	833,788	-
Interest Receivable	2,723	-	2,723	-
Other Receivables	16,835	3,093	19,928	-
Inventories	-	1,177,924	1,177,924	-
Prepaid Items	186,505	372,601	559,106	-
Loans Receivable	1,887,199	-	1,887,199	-
Due from Police Pension Trust Fund	146,472	-	146,472	-
Primary Government - Component Receivables	120,501	-	120,501	-
Internal Balances	576,625	(576,625)	-	-
Total Current Assets	16,070,574	10,538,254	26,608,828	847,993
NONCURRENT ASSETS				
Net Pension Asset	2,550,631	838,951	3,389,582	59,258
Capital Assets Not Being Depreciated	9,738,082	46,613,968	56,352,050	76,822
Capital Assets Being Depreciated, Net	48,628,208	61,935,890	110,564,098	2,349,313
Total Noncurrent Assets	60,916,921	109,388,809	170,305,730	2,485,393
Total Assets	76,987,495	119,927,063	196,914,558	3,333,386
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related	2,132,788	867,409	3,000,197	61,268
OPEB Related	167,879	108,627	276,506	-
Deferred Loss on Bond Refunding	-	176,173	176,173	-
Total Deferred Outflows of Resources	2,300,667	1,152,209	3,452,876	61,268
CURRENT LIABILITIES				
Accounts Payable	1,048,933	7,983,941	9,032,874	7,068
Payroll Liabilities	517,461	147,825	665,286	6,451
Deposits Payable	16,279	465,463	481,742	-
Due to Police Pension Trust Fund	35,165	-	35,165	-
Primary Government - Component Payables	-	-	-	120,501
Accrued Interest Payable	185,018	206,300	391,318	-
Unearned Revenues	-	218,062	218,062	-
Long-Term Obligations, Due Within One Year:				
Bonds Payable	673,414	1,321,584	1,994,998	-
Compensated Absences	382,658	274,454	657,112	10,916
NONCURRENT LIABILITIES				
Landfill Postclosure Care Liability	-	190,813	190,813	-
Compensated Absences	382,658	274,454	657,112	10,916
Total OPEB Liability	866,526	560,696	1,427,222	-
Bonds Payable	13,628,030	18,894,345	32,522,375	-
Total Liabilities	17,736,142	30,537,936	48,274,078	155,852
DEFERRED INFLOWS OF RESOURCES				
Deferred Gain on Bond Refunding	3,832	17,271	21,103	-
Pension Related	6,056,725	2,799,477	8,856,202	197,736
OPEB Related	561,415	363,269	924,684	-
Property Tax Revenue	1,001,000	-	-	495,000
Total Deferred Inflows of Resources	7,622,972	3,180,017	10,802,989	692,736
NET POSITION				
Net Investment in Capital Assets	53,876,277	82,153,563	136,029,840	2,485,393
Restricted:				
Net Pension Asset	2,550,631	838,951	3,389,582	59,258
Street Improvement	1,767,552	-	1,767,552	-
Capital Projects	1,984,870	-	1,984,870	-
Grants	529,065	-	529,065	-
Debt Service	187,260	-	187,260	-
Unrestricted Net Position	(6,966,607)	4,368,805	(2,597,802)	1,415
Total Net Position	\$ 53,929,048	\$ 87,361,319	\$ 141,290,367	\$ 2,546,066

See accompanying Notes to Financial Statements.

**VILLAGE OF RANTOUL, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED APRIL 30, 2021**

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 1,867,845	\$ 805,621	\$ 313,415	\$ -
Culture and Recreation	1,713,489	-	-	-
Economic Development	2,304,666	-	51,230	746,848
Highways and Streets	2,131,481	-	905,164	-
Public Safety	4,788,471	-	533,855	-
Interest on Debt	570,063	-	-	-
Total Governmental Activities	13,376,015	805,621	1,803,664	746,848
Business-Type Activities:				
Gas System	1,159,490	1,398,640	-	-
Water	1,687,484	2,585,017	-	-
Waste Water	3,016,001	3,369,599	-	-
Electric	17,539,815	18,675,916	-	-
Garbage	624,425	628,339	-	-
Sports Complex	718,814	131,600	-	-
Airport	2,946,718	1,050,177	-	49,043
Total Business-Type Activities	27,692,747	27,839,288	-	49,043
Total Primary Government	\$ 41,068,762	\$ 28,644,909	\$ 1,803,664	\$ 795,891
Component Unit:				
Library	\$ 486,481	\$ 853	\$ 18,717	\$ -

General Revenues:

Taxes:

Property Taxes
Home Rule Sales Tax
Utility Tax
Other Taxes

Intergovernmental (State Sales and Income Tax)

Income Tax
State Sales Tax
Investment Earnings
Gain on Sale of Capital Asset
Other General Revenues

Transfers

Total General Revenues and Transfers

CHANGE IN NET POSITION

Net Position - Beginning of Year, as Restated

NET POSITION - END OF YEAR

See accompanying Notes to Financial Statements.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
\$ (748,809)	\$ -	\$ (748,809)	\$ -
(1,713,489)	-	(1,713,489)	-
(1,506,588)	-	(1,506,588)	-
(1,226,317)	-	(1,226,317)	-
(4,254,616)	-	(4,254,616)	-
(570,063)	-	(570,063)	-
(10,019,882)	-	(10,019,882)	-
-	239,150	239,150	-
-	897,533	897,533	-
-	353,598	353,598	-
-	1,136,101	1,136,101	-
-	3,914	3,914	-
-	(587,214)	(587,214)	-
-	(1,847,498)	(1,847,498)	-
-	195,584	195,584	-
(10,019,882)	195,584	(9,824,298)	-
			(466,911)
3,255,928	-	3,255,928	462,681
1,517,724	-	1,517,724	-
725,274	-	725,274	-
2,458,359	-	2,458,359	23,334
1,566,581	-	1,566,581	-
1,701,429	-	1,701,429	-
54,104	204,816	258,920	5,010
8,617	211,034	219,651	-
323,864	254,645	578,509	74,917
1,394,562	(1,394,562)	-	-
13,006,442	(724,067)	12,282,375	565,942
2,986,560	(528,483)	2,458,077	99,031
50,942,488	87,889,802	138,832,290	2,447,035
\$ 53,929,048	\$ 87,361,319	\$ 141,290,367	\$ 2,546,066

**VILLAGE OF RANTOUL, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
APRIL 30, 2021**

	Major Governmental Funds		Nonmajor	
	General	Motor Fuel	Governmental	
	Fund	Tax Fund	Funds	Total
ASSETS				
Cash	\$ 5,253,068	\$ 515,415	\$ 3,875,034	\$ 9,643,517
Investments	160,074	-	114,642	274,716
Accounts Receivable	36,430	-	-	36,430
Accounts Receivable - Utilities	-	-	385,582	385,582
Taxes Receivable	912,556	-	773,133	1,685,689
Intergovernmental Receivable	684,586	42,631	106,571	833,788
Interest Receivable	732	-	1,991	2,723
Other Receivables	15,066	-	1,231	16,297
Prepaid Items	140,637	-	-	140,637
Loans Receivable	-	-	1,887,199	1,887,199
Primary Government - Component Receivable	120,501	-	-	120,501
Due from Police Pension Trust Fund	-	-	146,472	146,472
Due from Other Funds	-	-	2,482,477	2,482,477
Total Assets	\$ 7,323,650	\$ 558,046	\$ 9,774,332	\$ 17,656,028
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 125,291	\$ 46,270	\$ 853,877	\$ 1,025,438
Accrued Payroll	500,782	-	1,983	502,765
Deposits Payable	16,279	-	-	16,279
Due to Other Funds	1,310,901	-	594,951	1,905,852
Due to Police Pension Trust Fund	35,165	-	-	35,165
Total Liabilities	1,988,418	46,270	1,450,811	3,485,499
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	227,867	-	773,133	1,001,000
Unavailable Revenue	368,294	-	-	368,294
Total Deferred Inflows of Resources	596,161	-	773,133	1,369,294
FUND BALANCES				
Nonspendable:				
Prepaid Items	140,637	-	-	140,637
Restricted:				
Street Improvement	-	511,776	1,255,776	1,767,552
Capital Projects Funded by TIF	-	-	1,984,870	1,984,870
Grants	-	-	529,065	529,065
Debt Service	-	-	372,278	372,278
Committed	-	-	3,038,750	3,038,750
Assigned for Capital Projects	-	-	627,822	627,822
Unassigned	4,598,434	-	(258,173)	4,340,261
Total Fund Balances	4,739,071	511,776	7,550,388	12,801,235
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 7,323,650	\$ 558,046	\$ 9,774,332	\$ 17,656,028

See accompanying Notes to Financial Statements.

VILLAGE OF RANTOUL, ILLINOIS
RECONCILIATION OF GOVERNMENTAL FUNDS – BALANCE SHEET
TO STATEMENT OF NET POSITION
APRIL 30, 2021

Total Fund Balances - Governmental Funds		\$ 12,801,235
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Capital Assets	\$ 97,570,317	
Accumulated Depreciation	(39,204,027)	
Net Capital Assets		58,366,290
The net pension asset is not an available resource and therefore is not reported in the funds.		
		2,550,631
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds (sales tax receivable, home rule sales tax receivable, and other taxes receivable).		
		368,294
Deferred outflows of resources do not involve available financial resources and accordingly are not reported in the funds:		
Pensions	2,132,788	
OPEB	167,879	
Total Deferred Outflows of Resources		2,300,667
Deferred inflows of resources do not involve available financial resources and accordingly are not reported in the funds:		
Deferred Gain on Refunding	(3,832)	
Pensions	(6,056,725)	
OPEB	(561,415)	
Total Deferred Inflows of Resources		(6,621,972)
Internal service funds are used by the Village to charge the costs of certain activities to individual funds. Certain assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		282,207
Interest on long-term debt is not accrued in governmental funds, but rather is recognized when due.		
		(185,018)
Some liabilities reported in the statement of net position are not due and payable in the current period and, therefore, are not reported as liabilities in governmental funds.		
These liabilities consist of :		
Compensated Absences Payable	(765,316)	
Total OPEB Liability	(866,526)	
Bonds Payable	(14,301,444)	
Total Long-Term Liabilities		(15,933,286)
Net Position of Governmental Activities		<u>\$ 53,929,048</u>

See accompanying Notes to Financial Statements.

VILLAGE OF RANTOUL, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED APRIL 30, 2021

	Major Governmental Funds		Nonmajor Governmental Funds	Total
	General Fund	Motor Fuel Tax Fund		
REVENUES				
Taxes:				
Property Tax	\$ 1,508,557	\$ -	\$ 1,747,371	\$ 3,255,928
Utility Tax	725,274	-	-	725,274
Other Taxes, Net of \$33,051 Remitted to Others	2,861,007	-	1,082,953	3,943,960
Total Taxes	5,094,838	-	2,830,324	7,925,162
Licenses and Permits	475,801	-	-	475,801
Intergovernmental Revenues	4,090,998	905,164	798,078	5,794,240
Charges for Services	338,885	-	4,356	343,241
Fines and Forfeitures	155,494	-	8,718	164,212
Investment Income	3,805	342	49,908	54,055
Miscellaneous Revenue	332,763	-	13,023	345,786
Total Revenues	10,492,584	905,506	3,704,407	15,102,497
EXPENDITURES				
Current:				
General Government	2,130,636	-	344,989	2,475,625
Culture and Recreation	1,466,186	-	400,822	1,867,008
Highway and Streets	-	44,861	184,040	228,901
Economic Development	497,123	-	1,726,792	2,223,915
Public Safety	4,990,288	-	6,298	4,996,586
Debt Service:				
Principal Retirement	372,191	-	278,877	651,068
Interest and Other Charges	444,556	-	151,276	595,832
Capital Outlay	1,961,958	-	1,153,714	3,115,672
Total Expenditures	11,862,938	44,861	4,246,808	16,154,607
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,370,354)	860,645	(542,401)	(1,052,110)
OTHER FINANCING SOURCES (USES)				
Transfers In	1,483,900	-	576,025	2,059,925
Transfers Out	(113,546)	(470,500)	(286,317)	(870,363)
Total Other Financing Sources (Uses)	1,370,354	(470,500)	289,708	1,189,562
NET CHANGE IN FUND BALANCES	-	390,145	(252,693)	137,452
FUND BALANCES				
Beginning of Year, as Restated	4,739,071	121,631	7,803,081	12,663,783
End of Year	\$ 4,739,071	\$ 511,776	\$ 7,550,388	\$ 12,801,235

See accompanying Notes to Financial Statements.

VILLAGE OF RANTOUL, ILLINOIS
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES
YEAR ENDED APRIL 30, 2021

Net Change in Total Fund Balance	\$	137,452
----------------------------------	----	---------

Amounts reported for governmental activities in the statement of activities are different because:

Some revenues were not collected for several months after the close of the fiscal year and therefore were not considered to be available and are not reported as revenue in the governmental funds. The change from fiscal year 2020 to 2021 consists of sales taxes, income taxes, and other taxes.

56,405

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported in the governmental funds.

Change in Total OPEB Liability and Deferred Items	\$ 28,779	
Change in Net Pension Asset and Deferral Items	851,363	
Change in Compensated Absences	60,589	
Changes in Accrued Interest on Debt	5,726	
Changes in Long-Term Debt Deferred Items	(3,783)	
Total Expenses on Noncurrent Resources		942,674

Governmental funds report purchases of capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.

Capital Expenditures	3,155,763	
Depreciation	(2,006,182)	
Gain on Sale	8,617	
Excess of Capital Expenditures Over Depreciation and Other Transactions		1,158,198

Internal service funds are used by the Village to charge the costs of certain activities to individual funds. A portion of the net income of the internal service funds is reported with governmental activities.

11,212

Repayment of principal on long-term debt is an expenditure in the governmental funds, but the repayment reduces bonds/notes payable in the statement of net position.

Repayments:		
General Obligation Bonds	664,726	
Promissory Note	15,893	
Total Repayments		680,619

Change in Net Position of Governmental Activities	\$	2,986,560
---	----	-----------

VILLAGE OF RANTOUL, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
APRIL 30, 2021

ASSETS	Major Funds				
	Water Fund	Waste Water Fund	Electric Fund	Airport Fund	Sports Complex Fund
CURRENT ASSETS					
Cash	\$ 1,719,817	\$ 1,605,470	\$ 2,148,207	\$ -	\$ -
Accounts Receivable	6,600	290	24,400	9,633	27,000
Accounts Receivable - Utilities	385,467	380,396	1,916,426	-	-
Other Receivables	264	359	1,838	-	-
Inventories	79,438	-	1,019,588	-	-
Prepaid Items	9,947	-	9,947	30,322	135,499
Due from Other Funds	1,012,274	1,006,065	8,623,875	-	-
Total Current Assets	3,213,807	2,992,580	13,744,281	39,955	162,499
NONCURRENT ASSETS					
Net Pension Asset	91,036	93,953	254,532	18,422	23,335
Capital Assets Not Being Depreciated	2,088,567	4,759,197	1,884,053	13,942,721	23,627,190
Capital Assets Being Depreciated	9,985,611	12,570,377	23,138,375	8,206,063	3,950,004
Total Noncurrent Assets	12,165,214	17,423,527	25,276,960	22,167,206	27,600,529
Total Assets	15,379,021	20,416,107	39,021,241	22,207,161	27,763,028
DEFERRED OUTFLOWS OF RESOURCES					
Pension Related	94,124	97,140	263,167	19,047	24,126
OPEB Related	11,899	12,286	33,290	2,401	3,100
Loss on Bond Refunding	-	176,173	-	-	-
Total Deferred Outflows of Resources	106,023	285,599	296,457	21,448	27,226
LIABILITIES					
CURRENT LIABILITIES					
Accounts Payable	88,002	98,196	1,215,372	12,035	6,287,129
Payroll Liabilities	10,593	6,543	28,150	5,831	8,152
Deposits Payable	47,887	-	260,215	67,186	-
Due to Other Funds	-	-	-	176,196	11,624,304
Accrued Interest Payable	47,907	118,364	-	-	38,828
Unearned Revenue	-	-	-	-	218,062
Compensated Absences	33,063	23,664	110,469	3,477	829
Bonds Payable - Current Portion	356,364	554,577	-	-	405,000
Total Current Liabilities	583,816	801,344	1,614,206	264,725	18,582,304
NONCURRENT LIABILITIES					
Compensated Absences	33,063	23,664	110,469	3,477	829
Landfill Postclosure Care Liability	-	-	-	-	-
Total OPEB Liability	61,421	63,416	171,830	12,393	16,004
Bonds Payable - Long-Term	3,760,785	5,329,874	-	-	9,703,069
Total Noncurrent Liabilities	3,855,269	5,416,954	282,299	15,870	9,719,902
Total Liabilities	4,439,085	6,218,298	1,896,505	280,595	28,302,205
DEFERRED INFLOWS OF RESOURCES					
Pension Related	303,776	313,509	849,344	61,472	77,865
OPEB Related	39,794	41,086	111,327	8,029	10,369
Gain on Bond Refunding	7,677	9,594	-	-	-
Total Deferred Inflows of Resources	351,247	364,189	960,671	69,501	88,234
NET POSITION					
Net Investment in Capital Assets	7,912,528	11,586,322	24,980,128	22,148,784	11,241,426
Restricted:					
Net Pension Asset	91,036	93,953	254,532	18,422	23,335
Unrestricted	2,691,148	2,438,944	11,225,862	(288,693)	(11,864,946)
Total Net Position	\$ 10,694,712	\$ 14,119,219	\$ 36,460,522	\$ 21,878,513	\$ (600,185)

Reconciliation to Statement of Net Position:

Some amounts reported for business-type activities in the statement of net position are different because certain internal service funds assets and liabilities are included with business-type activities.

Net Position of Business-Type Activities

See accompanying Notes to Financial Statements.

Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$ 225,946	\$ 5,699,440	\$ 1,067,732
25,789	93,712	-
292,080	2,974,369	-
-	2,461	1,170
78,898	1,177,924	-
6,793	192,508	225,961
-	10,642,214	600,000
629,506	20,782,628	1,894,863
62,328	543,606	409,893
157,520	46,459,248	154,720
3,405,595	61,256,025	679,865
3,625,443	108,258,879	1,244,478
4,254,949	129,041,507	3,139,341
64,442	562,046	423,797
8,157	71,133	53,609
-	176,173	-
72,599	809,352	477,406
196,715	7,897,449	109,987
56,523	115,792	46,729
90,175	465,463	-
18,339	11,818,839	-
1,201	206,300	-
-	218,062	-
-	171,502	150,518
5,643	1,321,584	-
368,596	22,214,991	307,234
-	171,502	150,518
190,813	190,813	-
42,099	367,163	276,710
100,617	18,894,345	-
333,529	19,623,823	427,228
702,125	41,838,813	734,461
207,982	1,813,948	1,367,762
27,276	237,881	179,278
-	17,271	-
235,258	2,069,100	1,547,040
3,449,790	81,318,978	834,585
62,328	543,606	409,893
(121,953)	4,080,362	90,768
\$ 3,390,165	85,942,946	\$ 1,335,246

1,418,373
\$ 87,361,319

VILLAGE OF RANTOUL, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED APRIL 30, 2021

	Major Funds				
	Water Fund	Waste Water Fund	Electric Fund	Airport Fund	Sports Complex Fund
OPERATING REVENUES					
Charges for Services	\$ 2,585,017	\$ 3,369,599	\$ 18,675,916	\$ 542,209	\$ 131,600
Total Operating Revenues	2,585,017	3,369,599	18,675,916	542,209	131,600
OPERATING EXPENSES					
Administration	-	-	-	606,066	-
Engineering	-	-	-	-	-
Airport Operations	-	-	-	1,026	-
Information Management	-	-	-	-	-
Customer Service	-	-	-	-	-
Personnel Services	409,156	380,563	1,224,965	-	104,318
Employee Benefits	59,536	78,580	109,323	-	88,395
Purchased Professional Services	383,768	498,877	2,228,123	17,500	-
Purchased Property Services	181,625	769,632	247,992	-	2,617
Other Purchased Services	-	148	2,532	-	-
Supplies	210,525	201,976	12,633,785	-	7,493
Property & Equipment Maintenance	904	229,454	269,030	-	-
Pump Station Maintenance	-	-	-	-	-
Street and System Maintenance	-	-	-	-	-
Fleet Maintenance	-	-	-	-	-
Miscellaneous	11,198	33,078	151,782	18,827	-
Capital Outlay	-	-	-	-	-
Depreciation	395,413	697,805	1,078,401	1,446,619	335,036
Total Operating Expenses	1,652,125	2,890,113	17,945,933	2,090,038	537,859
OPERATING INCOME (LOSS)	932,892	479,486	729,983	(1,547,829)	(406,259)
NONOPERATING REVENUES (EXPENSES)					
Grants	-	-	-	49,043	-
Investment Income	45,303	2,093	157,077	5	29
Bond Issuance Cost	-	-	-	-	(168,715)
Gain on Disposal of Property	-	-	-	211,034	-
Miscellaneous Revenue	20,507	435	59,029	100,432	-
Interest Expense	(124,778)	(217,208)	-	-	(12,240)
Total Nonoperating Revenues (Expenses)	(58,968)	(214,680)	216,106	360,514	(180,926)
INCOME (LOSS) BEFORE TRANSFERS	873,924	264,806	946,089	(1,187,315)	(587,185)
Transfers In	226,317	45,803	-	-	-
Transfers Out	(385,803)	(235,000)	(756,979)	(157,000)	-
Net Transfers	(159,486)	(189,197)	(756,979)	(157,000)	-
CHANGE IN NET POSITION	714,438	75,609	189,110	(1,344,315)	(587,185)
NET POSITION					
Beginning of Year	9,980,274	14,043,610	36,271,412	23,222,828	(13,000)
End of Year	\$ 10,694,712	\$ 14,119,219	\$ 36,460,522	\$ 21,878,513	\$ (600,185)

Reconciliation to Statement of Activities:

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net loss of certain internal service funds are reported with business-type activities.

Net Business-Type Activities

See accompanying Notes to Financial Statements.

Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
<u>\$ 2,354,370</u>	<u>\$ 27,658,711</u>	<u>\$ 4,517,002</u>
2,354,370	27,658,711	4,517,002
-	606,066	1,261,228
-	-	137,220
-	1,026	-
-	-	315,489
-	-	260,762
270,058	2,389,060	-
30,747	366,581	-
759,722	3,887,990	-
215,998	1,417,864	-
236,647	239,327	-
792,199	13,845,978	-
99	499,487	-
-	-	355,200
-	-	878,952
9,829	9,829	576,148
99,492	314,377	-
-	-	69,275
242,870	4,196,144	69,382
<u>2,657,661</u>	<u>27,773,729</u>	<u>3,923,656</u>
(303,291)	(115,018)	593,346
-	49,043	-
102	204,609	256
-	(168,715)	-
-	211,034	-
71,001	251,404	4,542
(3,421)	(357,647)	-
<u>67,682</u>	<u>189,728</u>	<u>4,798</u>
(235,609)	74,710	598,144
-	272,120	225,000
<u>(131,900)</u>	<u>(1,666,682)</u>	<u>(20,000)</u>
<u>(131,900)</u>	<u>(1,394,562)</u>	<u>205,000</u>
(367,509)	(1,319,852)	803,144
<u>3,757,674</u>	<u>87,262,798</u>	<u>532,102</u>
<u>\$ 3,390,165</u>	<u>85,942,946</u>	<u>\$ 1,335,246</u>
	<u>791,369</u>	
	<u>\$ (528,483)</u>	

VILLAGE OF RANTOUL, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED APRIL 30, 2021

	Major Funds				
	Water Fund	Waste Water Fund	Electric Fund	Airport Fund	Sports Complex Fund
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Customers	\$ 2,526,894	\$ 3,387,473	\$ 18,490,892	\$ 548,341	\$ 104,600
Other Cash Receipts	20,507	435	59,029	311,466	-
Cash Payments for Goods and Services	(787,743)	(1,867,864)	(16,296,373)	(571,447)	(767,886)
Cash Payments to Employees	(546,126)	(612,048)	(887,285)	(110,929)	88,835
Net Cash Provided (Used) by Operating Activities	1,213,532	907,996	1,366,263	177,431	(574,451)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Interfund Borrowing	(1,012,274)	(1,006,065)	(8,623,875)	4,010	9,774,261
Cash Received from Grants	-	-	-	49,043	-
Transfers In	226,317	45,803	-	-	-
Transfers Out	(385,803)	(235,000)	(756,979)	(157,000)	-
Net Cash Provided (Used) by Noncapital Financing Activities	(1,171,760)	(1,195,262)	(9,380,854)	(103,947)	9,774,261
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Bond Interest Paid	(127,996)	(223,566)	-	-	26,588
Bond Principal Paid	(368,444)	(520,524)	-	-	-
Bond Proceeds	-	-	-	-	9,939,354
Purchases of Capital Assets	(315,390)	(244,435)	(387,990)	(73,489)	(19,165,781)
Net Cash Used by Capital and Related Financing Activities	(811,830)	(988,525)	(387,990)	(73,489)	(9,199,839)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase (Sales) of Investments	2,005,751	1,013,428	8,566,694	-	-
Earnings on Investments	45,301	2,093	157,077	5	29
Net Cash Provided (Used) by Investing Activities	2,051,052	1,015,521	8,723,771	5	29
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,280,994	(260,270)	321,190	-	-
Cash and Cash Equivalents - Beginning of Year	438,823	1,865,740	1,827,017	-	-
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 1,719,817</u>	<u>\$ 1,605,470</u>	<u>\$ 2,148,207</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ 932,892	\$ 479,486	\$ 729,983	\$ (1,547,829)	\$ (406,259)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	395,413	697,805	1,078,401	1,446,619	335,036
Other Nonoperating Cash Receipts	20,507	435	59,029	311,466	-
Effects of Changes in Operating Assets and Liabilities:					
Accounts Receivable	(60,569)	17,874	(191,170)	1,468	(27,000)
Inventories	1,103	-	(193,666)	-	-
Prepaid Items	(9,947)	-	(9,947)	-	(135,499)
Deferred Outflows - Pension	(632)	9,079	(10,347)	594	(24,126)
Deferred Outflows - OPEB	1,687	3,157	3,472	455	(3,100)
Deferred Inflows - Pension	170,392	157,842	492,363	33,119	306,296
Net Pension Liability	(217,352)	(237,465)	(596,116)	(44,959)	(23,335)
Total OPEB Liability	(43,568)	(55,922)	(112,252)	(9,677)	16,004
Compensated Absences	10,076	(26,923)	39,260	(3,642)	1,657
Due from Others	20,787	27,584	52,160	4,527	-
Accounts Payable	9,121	(134,699)	64,082	(16,389)	(622,277)
Payroll Liabilities	(18,824)	(30,257)	(45,135)	(2,985)	8,152
Deposits Payable	2,446	-	6,146	4,664	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,213,532</u>	<u>\$ 907,996</u>	<u>\$ 1,366,263</u>	<u>\$ 177,431</u>	<u>\$ (574,451)</u>

See accompanying Notes to Financial Statements.

Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
\$ 2,351,988	\$ 27,410,188	\$ 4,520,235
71,001	462,438	4,542
(2,025,037)	(22,316,350)	(3,873,209)
<u>(353,180)</u>	<u>(2,420,733)</u>	<u>(414,925)</u>
44,772	3,135,543	236,643
6,065	(857,878)	(600,000)
-	49,043	-
-	272,120	225,000
<u>(131,900)</u>	<u>(1,666,682)</u>	<u>(20,000)</u>
(125,835)	(2,203,397)	(395,000)
(3,466)	(328,440)	-
(5,660)	(894,628)	-
-	9,939,354	-
<u>(269,065)</u>	<u>(20,456,150)</u>	<u>(587,219)</u>
(278,191)	(11,739,864)	(587,219)
-	11,585,873	-
<u>102</u>	<u>204,607</u>	<u>256</u>
102	11,790,480	256
(359,152)	982,762	(745,320)
<u>585,098</u>	<u>4,716,678</u>	<u>1,813,052</u>
<u>\$ 225,946</u>	<u>\$ 5,699,440</u>	<u>\$ 1,067,732</u>
\$ (303,291)	\$ (115,018)	\$ 593,346
242,870	4,196,144	69,382
71,001	462,438	4,542
(8,402)	(267,799)	3,233
4,029	(188,534)	-
-	(155,393)	(7,659)
(2,376)	(27,808)	(8,506)
852	6,523	7,235
120,291	1,280,303	777,781
(146,184)	(1,265,411)	(970,991)
(27,512)	(232,927)	(193,467)
-	20,428	(35,508)
13,377	118,435	95,405
84,920	(615,242)	(11,276)
(10,823)	(99,872)	(86,874)
<u>6,020</u>	<u>19,276</u>	<u>-</u>
<u>\$ 44,772</u>	<u>\$ 3,135,543</u>	<u>\$ 236,643</u>

**VILLAGE OF RANTOUL, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUND
APRIL 30, 2021**

	Pension Trust Fund
ASSETS	
Cash	\$ 144,627
Investments:	
Sweep Accounts	3,975,661
Fixed Income	9,075,730
Insurance Contracts - Separate	1,296,181
Mutual Funds	16,780,694
Stock Equities	5,836,799
Total Investments	<u>36,965,065</u>
Interest Receivable	76,621
Other Assets	2,794
Due from Village	<u>35,165</u>
Total Assets	<u>37,224,272</u>
LIABILITIES	
Accounts Payable	23,107
Due to Village	<u>146,472</u>
Total Liabilities	<u>169,579</u>
NET POSITION	
Net Position Restricted for Pensions	<u><u>\$ 37,054,693</u></u>

See accompanying Notes to Financial Statements.

**VILLAGE OF RANTOUL, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUND
YEAR ENDED APRIL 30, 2021**

ADDITIONS

Contributions:

Employer	\$ 216,187
Plan Members	250,425
Total Contributions	<u>466,612</u>

Investment Income:

Net Increase in the Fair Value of Investments	7,958,587
Interest and Dividends	673,956
Investment Fees	<u>(89,565)</u>
Net Investment Income	<u>8,542,978</u>

Total Additions	9,009,590
-----------------	-----------

DEDUCTIONS

Administrative Expense	46,461
Benefits and Refunds	<u>1,621,052</u>
Total Deductions	<u>1,667,513</u>

CHANGE IN NET POSITION

7,342,077

Net Position - Beginning of Year

29,712,616

NET POSITION - END OF YEAR

\$ 37,054,693

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Rantoul was founded in 1854. The Village is considered a home rule unit under the 1970 Illinois State Constitution. The Village operates under a President (Mayor) Trustee form of government and provides the following services: police and fire protection, public works, recreation, economic development, and general administration. In addition, the Village operates electric, water, garbage, gas system, airport and waste water activities.

The accounting policies of the Village of Rantoul, Illinois (the Village) conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governments. The following is a summary of the significant accounting policies:

A. Reporting Entity

These financial statements include all organizations, activities, functions, funds, and component units for which the Village is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the Village's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the Village. The following component units have been included in the financial statements of the Village.

1. Fiduciary Component Unit

The Police Pension Trust Fund of the Village of Rantoul is an Illinois local government; as such, it is a separate legal entity with its own management and budget authority. This fund exists solely to provide pension benefits for the Village's police officers. The financial statements of the Police Pension Trust Fund as of and for the fiscal year ended April 30, 2021 are shown as a fiduciary component unit and presented in a schedule of fiduciary net position and changes in fiduciary net position. Separately issued component unit financial statements are not available for the Police Pension Trust Fund.

2. Discretely Presented Component Unit

Rantoul Public Library (the Library) – The members of the governing board are elected by Village citizens; however, the Library is fiscally dependent on the Village because the Library's annual budget and tax levy must be approved by the Village's President and Board of Trustees. Debt is jointly issued by the Library and Village. The primary government (Village) is considered financially accountable since the organization (Library) is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government (collection of replacement taxes) regardless of whether the organization has a separately elected governing board. Because of the Library's fiscal dependency on the Village and the Village's financial accountability over the Library, the Library meets the criteria for discrete presentation and is shown in the component unit column in the combined financial statements. Separately issued component unit financial statements are not available for the Library.

No other agencies or units of local government meet the criteria of Governmental Accounting Standards Board (GASB) for inclusion in the reporting entity as a component unit.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

The Village's basic financial statements consist of the Village-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information. The Village-wide focus is more on the sustainability of the Village as an entity and the change in aggregate financial position resulting from activities of the fiscal period.

Village-Wide Financial Statements – The statement of net position and the statement of activities display information about the Village as a whole. In the Village-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column. These statements include the financial activities of the primary government, except for fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Village-wide statement of activities reflects both the direct expenses and net cost of each function of the Village's governmental activities and business-type activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program.

Revenues, which are not classified as program revenues, are presented as general revenues of the Village, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each government function or business segment is self-financing or draws from the general revenues of the Village.

The financial transactions of the Village are recorded in individual funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues, and expenditures or expenses, as appropriate. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and presented as nonmajor funds. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

1. Village-Wide Financial Statements

The Village-wide financial statements, component unit financial statements, and fund financial statements for proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or noncurrent) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned, if measurable, and expenses are recognized as incurred, regardless of the timing of related cash flows.

The Village has reported three categories of program revenues in the statement of activities: (1) charges for services and (2) program-specific operating grants and contributions and (3) capital grants and contributions. Program revenues are derived directly from the program itself or from external sources, such as the State of Illinois; they reduce the net cost of each function to be financed from the Village's general revenues. For identifying the function to which program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is the function to which the revenues are restricted.

Eliminations have been made in the statement of net position to remove the "grossing up" effect on assets and liabilities within the governmental and business-type activities columns for amounts reported in the individual funds as interfund receivables and payables. Similarly, transfers between funds have been eliminated in the statement of activities; however, interfund services provided and used are not eliminated in the process of consolidation. Amounts reported in the governmental or proprietary funds as receivable from or payable to fiduciary funds have been reclassified in the statement of net position as accounts receivable or payable to external parties.

2. Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues accrued at the end of the year include charges for services, licenses and permits, fines and forfeitures, intergovernmental revenues, investment earnings, property taxes, sales taxes, and income taxes. Proprietary funds record receivables in the period the revenue is earned. All other revenue items are considered to be measurable and available only when cash is received by the government.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

2. Fund Financial Statements (Continued)

Nonexchange transactions, in which the Village receives value without directly giving equal value in return, include taxes, grants, and donations. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Unearned revenue is reported on the governmental fund balance sheet, when applicable. Unearned revenues arise when potential revenue does not meet both the measurable and available criteria. Unearned revenues also arise when resources are received prior to the government having a legal claim to them. In a subsequent period, when both recognition criteria are met or when the government has a legal claim to the resources, the liability is removed and the revenue recognized.

Proprietary funds separate all activity into two categories: operating revenues and expenses and nonoperating revenues and expenses. Operating revenues and expenses result from providing services and producing and delivering goods. Nonoperating revenues and expenses entail all other activity not included in operating revenues and expenses. Nonoperating revenues and expenses include capital and noncapital financing activities and investing activities.

When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the Village's policy to apply restricted resources first, then unrestricted resources as needed.

Differences occur from the manner in which the governmental activities and the Village-wide financial statements are prepared because differences between modified accrual and full accrual. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the Village-wide statements and the statements for governmental funds.

The Village reports the following major governmental funds:

General Fund

The General Fund, sometimes referred to by the Village as the General Corporate Fund, is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Motor Fuel Tax Fund

This special revenue fund accounts for the revenue the Village receives as its allocations of state gasoline taxes for the purpose of construction, improvement, and maintenance of streets.

**VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

2. Fund Financial Statements (Continued)

Proprietary funds are used to account for those Village activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

The Village reports the following major proprietary funds:

Water Fund

This fund accounts for the revenues and expenses related primarily to the sale of water to the Village's residents and other customers.

Waste Water Fund

This fund accounts for the revenues and expenses related to the operation of the Village's waste water treatment facility. Revenues are generated through charges to users based upon water consumption.

Electric Fund

This fund accounts for the revenues and expenses related primarily to the sale of electricity to the Village's residents and other customers.

Airport Fund

This fund accounts for the revenues and expenses of operating the airport on Chanute Air Force Base.

Sports Complex Fund

This fund accounts for the revenues and expenses of operating the Sports Complex.

In addition to the major funds mentioned above, the Village uses the following fund types:

Governmental Fund Types

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources requiring separate accounting because of legal or regulatory provisions or administrative action.

Capital Projects Funds

The Capital Projects Funds are used to account for the Village's purchase or construction of major capital facilities, which are not financed by other funds.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

2. Fund Financial Statements (Continued)

Governmental Fund Types (Continued)

Debt Service Funds

The Debt Service Funds are used to account for the Village's accumulation of resources for, and the payment of, long-term debt, principal, interest, and related costs.

Proprietary Fund Types

Enterprise Funds

The Enterprise Funds operations are financed similar to a private business enterprise; the intent is that the cost of the service is financed by user charges and the activities are measured on a net income basis.

Internal Service Funds

The Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, on a cost-reimbursement basis. The internal service funds account for the Village's public works administration; administration and maintenance of the Village's information management systems; and acquisition, operation, and maintenance of larger equipment.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the Village in a trustee capacity or a custodial capacity for others. The Village reports the following fiduciary fund:

Pension Trust Fund

The Police Pension Trust Fund is used to account for contributions received from the Village and the plan participants and for benefits paid for retirement and disability to eligible police officers.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Fund Equity/Net Position

The components of fund balance include the following line items:

- a) Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally are contractually required to be maintained intact.
- b) Restricted fund balance is externally enforceable limitations on use, such as limitations imposed by creditors, grantors, contributors, or laws and regulations of other governments as well as limitations imposed by law through constitutional provision or enabling legislation.
- c) Committed fund balance is a self-imposed limitation set in place prior to the end of the period. The limitations are imposed at the highest level of decision making that requires formal action at the same level. For the Village, the Board is the highest level of decision making and the passage of an ordinance by the Board would be required to establish, modify, or rescind a fund balance commitment. As of April 30, 2021, the Village has committed \$3,038,750 in fund balance, representing the special revenue and capital projects funds detailed in the combining balance sheet.
 - Economic Development Fund: Funds used for commercial and industrial development (\$382,776)
 - Investigation Fund: Records revenues from certain fines and forfeitures (\$38,356)
 - Revolving Loan Fund: Manages the EDA Revolving Loan program (\$1,849,632)
 - Rental Rehab Fund: Pays employees engaged in improving the Village's housing stock (\$359,951)
 - Firefighters' Fund: Purchases firefighters' uniforms and certain equipment (\$128,537)
 - Storm Water Drainage Fund: Storm water sewer drainage maintenance (\$233,804)
 - Illinois First Veteran's Fund: Pays for certain infrastructure projects (\$45,694)
- d) Assigned fund balance has limitations resulting from intended use consisting of amounts where the intended use is established by the Village Board designated for that purpose. The intended use is established by an official designated for that purpose. The Board, with the Village Administrator, has assigned the Capital Improvements Fund fund balance.
- e) Unassigned fund balance is the total fund balance in the general fund in excess of nonspendable, restricted, committed, and assigned fund balance. If a fund aside from the General Fund has a negative balance, it is also classified as unassigned.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Fund Equity/Net Position (Continued)

If there is an expenditure incurred for purposes for which committed, assigned, or unassigned fund balance classifications could be used, then the Village will consider committed fund balance to be spent first, then assigned fund balance and finally unassigned fund balance. If there is an expenditure incurred for purposes for which restricted or unrestricted fund balance could be used, then the Village will consider restricted fund balance to be spent first, then unrestricted fund balance.

Net position represents the difference between the sum of assets and deferred outflows, and the sum of liabilities and deferred inflows. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Village or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

E. Property Tax

The Village passes its annual tax levy ordinance in November. The taxes are extended by the Champaign County Clerk, against the equalized assessed valuation as of January 1 of the calendar year that the levy ordinance was enacted. Property taxes become a lien at that time. Property tax bills are due and payable in two installments: typically the first half due in June and the balance in September. Receipts are remitted to the Village by the Champaign County Collector soon after collection. Delinquent property tax bills are sold in October.

The property tax revenues recorded in the current year financial statements represent the collections of the 2019 calendar year property tax levy. The calendar year 2020 property tax levy has been recorded as a receivable and a deferred inflow since this amount is not collected within a time period to be available and is intended to finance the operations of fiscal year 2022. No provision has been made for delinquent property taxes since in past years the amount has averaged less than 1% per year. As a home rule unit of government, no property tax limitations are imposed.

F. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the Village-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than a certain amount (see below for amounts) and a useful life of more than one year. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated acquisition value at the date of donation.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Asset Type	Capitalized Threshold	Useful Life (in Years)
Infrastructure	\$ 100,000	10 to 75
Land	25,000	N/A
Land Improvements	10,000	N/A
Site Improvements	10,000	3 to 50
Buildings	100,000	10 to 50
Building Improvements	25,000	10 to 20
Fixtures and Equipment	10,000	3 to 10
Software	25,000	2 to 7

The Rantoul Public Library uses the same policies as the above except for the equipment for which the threshold is \$1,000 (life of 5 to 15 years), and furniture and collections threshold is \$500 (life of 5 to 15 years).

G. Investments

Certificates of deposit are recorded at cost. Other investments are stated at fair value. The Village policy, along with state law, allows for investing in the following:

1. U.S. government obligations, U.S. government agency obligations, and U.S. government instrumentality obligations, which have a liquid market with a readily determinable fair value;
2. Certificates of deposit and other evidences of deposit at financial institutions, bankers' acceptances, and commercial paper, rated in the highest rating category (e.g., A-1, P-1, F-1, or D-1 or higher) by a nationally recognized rating agency;
3. Investment-grade obligations of state, and local governments and public authorities;
4. Repurchase agreements whose underlying purchased securities consist of the foregoing;
5. Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of dollar-denominated securities; and
6. Public Treasurer's Investment Pool or any other Illinois local government pool.

Full collateralization is required on nonnegotiable certificates of deposit in the amounts of 115%.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Investments (Continued)

In addition to the above, the Village's pension trust fund may also invest in:

1. General and separate accounts of Illinois authorized life insurance companies
2. Certain State of Israel obligations
3. Certain mutual funds and common stock, in total not to exceed 35% of total net position

H. Inventories

Inventories are valued at cost on a weighted average cost basis. Inventories in the governmental funds consist of expendable supplies and are recorded as an expenditure when consumed. Inventories in the enterprise funds consist of items held for use in repair and maintaining, as well as expanding, the utility systems.

I. Unbilled Services

Unbilled proprietary services have been earned and are available and are therefore included with Accounts Receivable – Utilities in the Village-wide and fund financial statements.

J. Compensated Absences

Vacation is earned based on months of continuous service. Vacation can be accumulated, but is subject to certain limitations. Vacation accumulated within these limits is paid out at straight-line hourly rate as of the date of termination.

Sick leave is earned for each completed pay period of employment. Employees retiring with an Illinois Municipal Retirement Fund (IMRF) pension may convert extended sick leave into a maximum of one year of pension credit at a rate of one month for every 20 days. All employees will be paid upon retirement for any accumulated unused sick leave at a rate of one and one-half days for every year of service for a maximum of 30 years.

Sixteen hours of personal leave is earned each year and is forfeited if not used.

The liability for compensated absences (unused vacation and sick leave) of the Village, relating to employees of the governmental activities is recorded in the Village-wide financial statements. The amount recorded includes the associated tax and benefit amounts.

For governmental fund financial statements, the portion of the liability that is currently due and payable is recorded as a liability in the appropriate fund. The Village-wide financial statements record unused vacation and sick leave and compensation as expenses and liabilities when earned by employees. The Village estimates 50% of the liability to be current and 50% long-term. The liability for compensated absences will be paid from the fund from which the employee is paid.

Compensated absences are accrued in the proprietary funds in the period in which they are incurred.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either due to/from other funds for the current portion of interfund loans or advances to/from other funds for the noncurrent portion of interfund loans. All other outstanding balances between funds are reported as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the Village-wide financial statements as internal balances. All receivables are shown net of an allowance for uncollectibles.

L. Prepaid Items

Certain payments reflect costs to future periods and are recorded under the consumption method as prepaid items in both the Village-wide and governmental fund financial statements.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Village reports deferred outflows related to any loss on refunding of debt, pension, and OPEB. Changes in pension plan assumptions, differences between actual and expected experience in the pension plan and changes in the OPEB plan assumptions are deferred and amortized over the average of the expected remaining service lives of employees who are provided with benefits through these plans. Net difference on expected and actual pension earnings are deferred and amortized over five years. Employer contributions made subsequent to the measurement date are deferred and recognized as a reduction of the net pension liability in the subsequent reporting year.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Certain amounts related to pensions, gain on refunding of debt, and a property tax levy passed that is intended for use in fiscal year 2022 must be deferred. Differences between expected and actual experience and changes in assumptions are deferred and amortized over the average of the expected remaining service lives of all employees who are provided with benefits through the pension plan. Net difference on expected and actual pension earnings are deferred and amortized over five years.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Long-Term Debt

In the Village-wide financial statements and in the proprietary funds in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed at the time of issuance.

O. Other Postemployment Benefits Liability (OPEB Liability)

In the government-wide and proprietary funds statements of net position, liabilities are recognized for the Village's total OPEB liability as determined by an actuarial review of the healthcare coverage purchased by retirees to continue participation in the Village's health plan. OPEB expense is recognized immediately for changes in the OPEB liability resulting from current year service cost, interest on the total OPEB liability and changes of benefit terms or actuarial assumptions.

P. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Police Pension Employees Retirement System (PPERS) and additions to/deductions from the PPERS's fiduciary net position have been determined on the same basis as they are reported by the PPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. Use of Estimates

The preparation of the basic financial statements in conformity with GAAP requires Village's management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, and deferred inflows and disclosure of contingent assets and liabilities at the date of the basic financial statements and/or the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates, but the Village believes that the differences will be insignificant.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 2 CASH AND INVESTMENTS

The Village pools its operating cash into one checking account for all funds other than those funds that are required by statute or other regulations to be maintained separately. Each fund's portion of the pool is shown on the financial statements as "Cash."

A. Village Deposits and Investments

The carrying amount of the Village's bank deposit accounts, excluding the Police Pension Trust Fund, was \$8,821,866 at April 30, 2021, while the bank statement balances were \$9,177,194 at April 30, 2021. The Village held \$114,642 in certificates of deposit. All account balances at banks were either insured by the FDIC for \$250,000, or collateralized with securities of the U.S. government held in the Village's name by financial institutions acting as the Village's agent.

The Village has \$7,588,823 invested with The Illinois Funds. The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is a GASB No. 79 qualified external investment pool that measures, for financial reporting purposes, all its investments at amortized cost which approximates fair values. The Illinois Funds is rated AAmmf by Fitch Ratings, Inc. There are no limitations or restrictions on withdrawals from the pool.

The following schedule reports the reported values and maturities for the Village's investments at April 30, 2021.

Investment Type	Reported Value	Investment Maturities (in Years)			
		Less Than One	One to Five	Six to Ten	More Than Ten
Certificates of Deposit	\$ 114,642	\$ 114,642	\$ -	\$ -	\$ -
Investments Not Sensitive to Interest Rate Risk:					
Equity Securities	160,074				
Total Investments	<u>\$ 274,716</u>				

1. Credit Risk and Interest Rate Risk

The Village has a policy in place to minimize credit risk by limiting investments to the safest types of securities and by diversification so loss on individual securities is minimized. The Village minimizes the risk of changes in interest rates by structuring the investment portfolio so that securities mature to meet operating cash requirements. This results in investing in shorter-term securities, money market mutual funds, or similar investment pools.

2. Fair Value Measurement and Application

The Village categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation of inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. As of April 30, 2021, the Village's equity securities are valued using Level 1 inputs.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

B. Police Pension Trust Fund Deposits and Investments

At April 30, 2021, the Police Pension Trust Fund's carrying amount and bank statement balance of cash was \$144,627. The FDIC insures bank balances up to \$250,000.

The Police Pension Trust Fund is authorized to invest in bonds, notes, and other obligations of the U.S. government and state and local municipalities; corporate debentures and obligations; insured mortgage notes and loans; common and preferred stocks; stock options; insurance contracts; and other investment vehicles as set forth in the Illinois Compiled Statutes.

The Police Pension Trust Fund's policy is to maintain safe diversified investments with adequate liquidity to enable the pension fund to pay all benefits and operating requirements; and to achieve attractive real rates of return consistent with the plans tolerance for risk.

The following schedule reports the fair values and maturities for the Police Pension Trust Fund's investments at April 30, 2021.

Investment Type	Reported Value	Investment Maturities (in Years)			
		Less Than One	One to Five	Six to Ten	More Than Ten
U.S. Treasury Notes	\$ 3,041,336	\$ -	\$ 1,161,959	\$ 1,879,377	\$ -
Corporate Bonds	3,574,423	-	837,050	1,921,644	815,729
Treasury Bonds	1,829,426	-	454,090	724,906	650,430
FNMA	361,877	-	2,105	-	359,772
FHLMC	259,165	-	4,912	-	254,253
GNMA	9,503	-	-	-	9,503
Total	9,075,730	\$ -	\$ 2,460,116	\$ 4,525,927	\$ 2,089,687

Investments Not Sensitive
to Interest Rate Risk:

Sweep Accounts	3,975,661
Stock Equities	5,836,799
Mutual Funds	16,780,694
Insurance Contracts	1,296,181
Total Investments	<u>\$ 36,965,065</u>

1. Interest Rate Risk

The Village does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

B. Police Pension Trust Fund Deposits and Investments (Continued)

2. Credit Risk

The Police Pension Trust Fund's policy requires all fixed income investments to be of investment grade quality or higher at purchase. Also, according to the provisions of the Illinois Compiled Statutes, fixed income purchases shall be limited to obligations issued or guaranteed as to principal and interest by the U.S. government or any agency or instrumentality thereof or to corporate and municipal issues. All securities shall be of "investment grade" quality (at the time of purchases). The Board, at their discretion, may impose a higher standard on an individual investment manager basis as circumstances or investment objectives dictate.

Credit ratings for the Police Pension Trust Fund's investments in debt securities at April 30, 2021 (excluding investments in FNMA, FHLMC, GNMA, individual equities, equity mutual funds, and REITs, which are not considered to have credit risk) were as follows. The disclosed ratings are an equally weighted composite of Moody's, S&P, Dun & Bradstreet, and Fitch.

	Aaa	Aa	A	Baa	Not Rated	Total
U.S. Treasury Notes	\$ 3,041,336	\$ -	\$ -	\$ -	\$ -	\$ 3,041,336
Corporate Bonds	323,775	477,747	2,046,750	726,151	-	3,574,423
Treasury Bonds	1,829,426	-	-	-	-	1,829,426
FNMA	361,877	-	-	-	-	361,877
FHLMC	259,165	-	-	-	-	259,165
GNMA	9,503	-	-	-	-	9,503
Total	<u>\$ 5,825,082</u>	<u>\$ 477,747</u>	<u>\$ 2,046,750</u>	<u>\$ 726,151</u>	<u>\$ -</u>	<u>\$ 9,075,730</u>

3. Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Pension Trust Fund's investment policy requires that all amounts in excess of any insurance limits be collateralized by securities of the U.S. government held in the Village's name. The fair value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization. The Police Pension Trust Fund was fully collateralized as of April 30, 2021.

4. Concentration of Credit Risk

The Village places no limit on the amount the Police Pension Trust Fund may invest in any one issuer other than insurance contracts shall not invest more than 10% of the portfolio in real estate; and the insurance contracts cannot exceed 10% of the fair value of the fund. The Village had no holdings that exceeded 5% of total pension investments that are required to be disclosed.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

B. Police Pension Trust Fund Deposits and Investments (Continued)

5. Fair Value Measurement and Application

The Police Pension Trust Fund categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation of inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs (considered relevant information generated by market transactions involving identical or similar assets); Level 3 inputs are significant unobservable inputs. As of April 30, 2021, the Police Pension Trust Fund's investments are valued as follows:

	Level 1	Level 2	Level 3	Total
U.S. Treasury Notes	\$ -	\$ 3,041,336	\$ -	\$ 3,041,336
Corporate Bonds	-	3,574,423	-	3,574,423
Treasury Bonds	-	1,829,426	-	1,829,426
FNMA	-	361,877	-	361,877
FHLMC	-	259,165	-	259,165
GNMA	-	9,503	-	9,503
Stock Equities	5,836,799	-	-	5,836,799
Insurance Contracts	1,296,181	-	-	1,296,181
Mutual Funds	16,780,694	-	-	16,780,694
Total	<u>\$ 23,913,674</u>	<u>\$ 9,075,730</u>	<u>\$ -</u>	<u>\$ 32,989,404</u>

The following is a reconciliation between Note 2 and the financial statements of the primary government:

	Primary Government
Carrying Value of Village's Bank Balances	\$ 8,821,866
Carrying Value of Village's Illinois Funds	7,588,823
Carrying Value of Village's Investments	274,716
Carrying Value of Police Pension Trust's Cash	144,627
Carrying Value of Police Pension Trust's Sweep Accounts	3,975,661
Fair Value of Police Pension Trust's Investments	32,989,404
Total	<u>\$ 53,795,097</u>
Statement of Net Position:	
Cash	\$ 16,410,689
Investments	274,716
Statement of Fiduciary Net Position:	
Pension Trust Fund Cash	144,627
Investments	36,965,065
Total	<u>\$ 53,795,097</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

C. Rantoul Public Library Deposits and Investments

The carrying amount of the Library's deposits with financial institutions was \$284,432 and the bank statement balance was \$268,153. All deposits were covered by FDIC or collateralized with securities held in the Village's name.

Reconciliation of Deposits and Investments:

Carrying Value of Deposits	\$ 284,432
Common Stock (Not Subject to Collateralization)	68,561
Total	<u>\$ 352,993</u>

Statement of Net Position (Component Unit):

Cash	\$ 261,047
Investments	91,946
Total	<u>\$ 352,993</u>

1. Fair Value Measurement and Application

The Library categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation of inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. As of April 30, 2021, the Library's common stock is valued using Level 1 inputs.

NOTE 3 TAXES, INTERGOVERNMENTAL, AND LOAN RECEIVABLES

A. Village Taxes, Intergovernmental, and Loan Receivables

The following is a summary of taxes and intergovernmental receivables by fund type. Any uncollectible amount is not believed to be material. Real estate taxes receivable consists of taxes levied in calendar year 2020 that are expected to be received and are intended to finance operations for fiscal year 2022.

Governmental Activities	General	Motor Fuel Tax	Community Development Fund	Debt Service	Total Statement of Net Position
Taxes Receivable:					
Real Estate Taxes	\$ 227,867	\$ -	\$ -	\$ 773,133	\$ 1,001,000
Use Tax	115,774	-	-	-	115,774
Homerule Sales Tax	426,919	-	-	-	426,919
Telecommunication Tax	32,956	-	-	-	32,956
Personal Property					
Replacement Tax	43,228	-	-	-	43,228
Video Gaming Tax	32,334	-	-	-	32,334
Utility Tax	31,995	-	-	-	31,995
Cannabis Tax	1,483	-	-	-	1,483
Total Taxes Receivable	<u>\$ 912,556</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 773,133</u>	<u>\$ 1,685,689</u>
Intergovernmental Receivable:					
State Sales Taxes	\$ 466,827	\$ -	\$ -	\$ -	\$ 466,827
Income Tax	217,759	-	-	-	217,759
Motor Fuel Tax	-	42,631	-	-	42,631
Grant Revenue	-	-	106,571	-	106,571
Total Intergovernmental Receivable	<u>\$ 684,586</u>	<u>\$ 42,631</u>	<u>\$ 106,571</u>	<u>\$ -</u>	<u>\$ 833,788</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 3 TAXES, INTERGOVERNMENTAL, AND LOAN RECEIVABLES (CONTINUED)

A. Village Taxes, Intergovernmental, and Loan Receivables (Continued)

The Village has offered two loan programs to the residents and business owners in the Village. The EDA Revolving Loan Program has been established to help industrial and commercial businesses who would be unable to borrow money from a commercial lender at the available market rates. The EDA Loan range is \$50,000 to a maximum \$250,000. The length of the loan has a maximum of 15 years. Asset based loans will not exceed the expected useful life of the asset. The interest rate is to be 4% below the lesser of the currency money center prime rate quoted in the Wall Street Journal or the maximum interest rate allowed under State law. In no event shall an interest rate be less than 4% or 75% of the prime interest rate listed in the Wall Street Journal with a maximum of 10%. The Microloan program was established for any business owner trying to start or refurbish a business in the downtown area. The loan range is a minimum of \$7,500 and a maximum of \$50,000. The loans will not be granted for a period beyond 7 years. Interest is to be equal to 4% below the prime rate. The minimum interest charged will be 2% and the maximum amount will be 10%. The money loaned to the businesses may be used for acquisition, construction, renovation, fixtures, machinery, equipment, or other tangible property. Both loan programs are included in special revenue funds with the Revolving Loan Fund receivable balance of \$1,332,751 and the Microloan Fund receivable balance of \$545,055 at April 30, 2021.

B. Rantoul Public Library Taxes, Intergovernmental, and Loan Receivables

The property taxes levied for calendar year 2020 are not "available," and accordingly, the recognition of revenue has been deferred until fiscal year 2022. Any uncollectible amount is not believed to be material. Property taxes receivable at April 30, 2021 are \$495,000.

NOTE 4 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund receivables and payables as of April 30, 2021 are summarized below:

	Due from Other Funds	Due to Other Funds
Major Governmental Funds:		
General Fund	\$ -	\$ 1,310,901
Nonmajor Governmental Funds	2,482,477	594,951
Major Enterprise Funds:		
Water Fund	1,012,274	-
Waste Water Fund	1,006,065	-
Electric Fund	8,623,875	-
Airport Fund	-	176,196
Sports Complex Fund	-	11,624,304
Nonmajor Enterprise Funds	-	18,339
Internal Service Funds	600,000	-
	<u>\$ 13,724,691</u>	<u>\$ 13,724,691</u>
Total Interfunds - Fund Financial Statements		

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 4 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

The majority of the interfund balances relate to negative balances in the pooled cash account at April 30, 2021, which was reclassified as interfund receivable/payables.

The following transfers were made during the fiscal year between funds within the primary government:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Funds:		
General Fund	\$ 1,483,900	\$ 113,546
Motor Fuel Tax Fund	-	470,500
Nonmajor Governmental Funds	576,025	286,317
Major Enterprise Funds:		
Water Fund	226,317	385,803
Waste Water Fund	45,803	235,000
Electric Fund	-	756,979
Airport Fund	-	157,000
Nonmajor Enterprise Funds	-	131,900
Internal Service Funds	225,000	20,000
Total Transfers - Fund Financial Statements	<u>\$ 2,557,045</u>	<u>\$ 2,557,045</u>

Transfers are used to move revenues from funds where they are collected to the funds that pay the debt service. There are also one-time transfers that occur from time to time.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 5 CAPITAL ASSETS

A. Village Capital Assets

A summary of changes in the Village's governmental capital assets is presented below:

Governmental Activities	Balance at April 30, 2020	Additions	Transfers/ Deletions	Balance at April 30, 2021
Capital Assets Not Being Depreciated:				
Land	\$ 8,608,572	\$ -	\$ -	\$ 8,608,572
Work in Process	706,509	838,298	415,297	1,129,510
Total	9,315,081	838,298	415,297	9,738,082
Capital Assets Being Depreciated:				
Site Improvements	-	739,863	-	739,863
Infrastructure	67,178,081	109,714	-	67,287,795
Buildings and Improvements	12,752,616	-	-	12,752,616
Software	-	79,750	-	79,750
Fixtures and Equipment	5,236,881	1,826,046	90,716	6,972,211
Total	85,167,578	2,755,373	90,716	87,832,235
Less Accumulated Depreciation for:				
Site Improvements	-	24,662	-	24,662
Infrastructure	26,127,482	1,360,482	-	27,487,964
Buildings and Improvements	6,763,196	276,973	-	7,040,169
Software	-	15,950	-	15,950
Fixtures and Equipment	4,383,889	328,115	76,722	4,635,282
Total	37,274,567	2,006,182	76,722	39,204,027
Total Capital Assets Being Depreciated, Net	47,893,011	749,191	13,994	48,628,208
Capital Assets, Net	<u>\$ 57,208,092</u>	<u>\$ 1,587,489</u>	<u>\$ 429,291</u>	<u>\$ 58,366,290</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 5 CAPITAL ASSETS (CONTINUED)

A. Village Capital Assets (Continued)

A summary of changes in the Village's business-type capital assets is presented below:

Business-Type Activities	Balance at April 30, 2020	Additions	Transfers/ Deletions	Balance at April 30, 2021
Capital Assets Not Being Depreciated:				
Land	\$ 18,966,023	\$ -	\$ -	\$ 18,966,023
Work in Process	6,921,019	21,230,890	658,684	27,493,225
Internal Service Fund, Work in Process	10,774	144,720	774	154,720
Total	25,897,816	21,375,610	659,458	46,613,968
Capital Assets Being Depreciated:				
Infrastructure	100,227,720	1,447,509	-	101,675,229
Internal Service Fund, Infrastructure	22,517	774	-	23,291
Site Improvements	-	755,539	-	755,539
Buildings and Improvements	59,092,981	462,906	1,552,961	58,002,926
Internal Service Fund, Buildings	38,000	139,997	-	177,997
Fixtures and Equipment	4,608,587	3,557,257	78,234	8,087,610
Internal Service Fund, Equipment	1,028,171	302,502	-	1,330,673
Total	165,017,976	6,666,484	1,631,195	170,053,265
Less Accumulated Depreciation for:				
Infrastructure	54,534,616	1,935,398	-	56,470,014
Internal Service Fund, Infrastructure	1,308	455	-	1,763
Site Improvements	-	25,185	-	25,185
Buildings and Improvements	46,190,783	1,688,867	1,552,961	46,326,689
Internal Service Fund, Buildings	3,040	3,560	-	6,600
Fixtures and Equipment	3,974,931	546,694	78,234	4,443,391
Internal Service Fund, Equipment	778,367	65,366	-	843,733
Total	105,483,045	4,265,525	1,631,195	108,117,375
Total Capital Assets Being Depreciated, Net	59,534,931	2,400,959	-	61,935,890
Capital Assets, Net	<u>\$ 85,432,747</u>	<u>\$ 23,776,569</u>	<u>\$ 659,458</u>	<u>\$ 108,549,858</u>

Depreciation expense of \$2,006,182 and \$4,265,526 was charged to the governmental and business-type activities functional expense categories, respectively, as follows:

Governmental Activities	Depreciation	Business-Type Activities	Depreciation
General Government	\$ 144,001	Water	\$ 395,413
Culture and Recreation	10,474	Waste Water	697,805
Economic Development	177,186	Electric	1,078,401
Highways and Streets	1,376,432	Airport	1,446,619
Public Safety	298,089	Sports Complex	335,036
Total	<u>\$ 2,006,182</u>	Nonmajor	242,870
		Internal Service	69,382
		Total	<u>\$ 4,265,526</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 5 CAPITAL ASSETS (CONTINUED)

B. Rantoul Public Library Capital Assets

A summary of changes in the Library's capital assets is presented below:

Governmental Activities	Balance at April 30, 2020	Additions	Deletions	Balance at April 30, 2021
Capital Assets Not Being Depreciated:				
Land	\$ 76,822	\$ -	\$ -	\$ 76,822
Work in Process	-	-	-	-
Total	76,822	-	-	76,822
Capital Assets Being Depreciated:				
Buildings and Improvements	3,363,145	-	-	3,363,145
Books	312,120	47,193	101,871	257,442
Fixtures and Equipment	288,413	-	-	288,413
Total	3,963,678	47,193	101,871	3,909,000
Less Accumulated Depreciation for:				
Buildings and Improvements	1,054,195	67,263	-	1,121,458
Books	209,698	51,447	101,871	159,274
Fixtures and Equipment	276,257	2,698	-	278,955
Total	1,540,150	121,408	101,871	1,559,687
Total Capital Assets Being Depreciated, Net	2,423,528	(74,215)	-	2,349,313
Capital Assets, Net	<u>\$ 2,500,350</u>	<u>\$ (74,215)</u>	<u>\$ -</u>	<u>\$ 2,426,135</u>

Depreciation expense of \$121,408 was charged to the culture and recreation functional expense category.

NOTE 6 LONG-TERM DEBT

A. Village Long-Term Debt

The following is a summary of changes to the Village's long-term debt for the fiscal year:

Governmental Activities	Obligations Outstanding at April 30, 2020	Debt Additions	Debt Retirement	Obligations Outstanding at April 30, 2021	Due Within One Year
Bonds:					
2015 G.O. Refunding Bonds	\$ 844,440	\$ -	\$ 108,052	\$ 736,388	\$ 111,684
2016 G.O. Bonds	3,639,965	-	183,015	3,456,950	191,730
2017 G.O. Bonds	10,265,000	-	360,000	9,905,000	370,000
Premium on Bonds	270,886	-	18,611	252,275	-
Discount on Bonds	(54,121)	-	(4,952)	(49,169)	-
Total Bonds, Net	14,966,170	-	664,726	14,301,444	673,414
Promissory Notes	15,893	-	15,893	-	-
Compensated Absences	824,291	478,246	537,221	765,316	382,658
Total Governmental Activities	<u>\$ 15,806,354</u>	<u>\$ 478,246</u>	<u>\$ 1,217,840</u>	<u>\$ 15,066,760</u>	<u>\$ 1,056,072</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 6 LONG-TERM DEBT (CONTINUED)

A. Village Long-Term Debt (Continued)

The Village fund responsible for servicing the obligations above are detailed in the description of each obligation throughout Note 6. Notes 8 and 9 disclose information on the OPEB, IMRF, and police pension changes in long-term obligations, which are liquidated from the General Fund. Compensated absences are also liquidated from the General Fund.

Business-Type Activities	Obligations Outstanding at April 30, 2020	Debt Additions	Debt Retirement	Obligations Outstanding at April 30, 2021	Due Within One Year
Bonds:					
2013A G.O. Refunding Bonds	\$ 1,220,000	\$ -	\$ 225,000	\$ 995,000	\$ 235,000
2015 G.O. Refunding Bonds	3,805,560	-	486,948	3,318,612	503,316
2016 G.O. Bonds	2,624,232	-	131,985	2,492,247	138,270
2019 Refunding G.O. Bonds	2,950,000	-	40,000	2,910,000	40,000
2020 G.O. Bonds	-	10,000,000	-	10,000,000	405,000
Premium on Bonds	500,020	109,899	100,100	509,819	-
Discount on Bonds	(10,290)	-	(541)	(9,749)	-
Total Bonds, Net	11,089,522	10,109,899	983,492	20,215,929	1,321,586
Compensated Absences	565,599	395,461	412,153	548,907	274,454
Landfill Post Closure Care Liability	190,940	-	127	190,813	-
Total Business-Type Activities	<u>\$ 11,846,061</u>	<u>\$ 10,505,360</u>	<u>\$ 1,395,772</u>	<u>\$ 20,955,649</u>	<u>\$ 1,596,040</u>

Long-term debt outstanding at April 30, 2021 are composed of the following:

Taxable General Obligation Bonds Series 2020

On December 22, 2020, the Village issued \$10,000,000 in General Obligation Bonds. The 2020 bonds are to be retired in annual installments ranging from \$405,000 to \$625,000 beginning July 1, 2022 through January 1, 2041 with interest payable semiannually at interest rates ranging from 1.7% to 2.95%. The bonds will be repaid from revenues from the Sports Complex Fund and TIF revenues.

The remaining principal and interest to maturity for Series 2020 are as follows:

Fiscal Year	General Obligation Refunding Bonds Series 2020 - Sports Complex Fund		
	Principal	Interest	Total Debt Service
2022	\$ 405,000	\$ 238,792	\$ 643,792
2023	415,000	224,868	639,868
2024	425,000	216,568	641,568
2025	435,000	208,068	643,068
2026	445,000	199,368	644,368
2027-2031	2,345,000	864,118	3,209,118
2032-2036	2,585,000	621,651	3,206,651
2037-2041	2,945,000	264,100	3,209,100
Total	<u>\$ 10,000,000</u>	<u>\$ 2,837,533</u>	<u>\$ 12,837,533</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 6 LONG-TERM DEBT (CONTINUED)

A. Village Long-Term Debt (Continued)

Taxable General Obligation Refunding Bonds Series 2019

On October 31, 2019, the Village issued \$3,000,000 in General Obligation Bonds with an average interest rate 1.90% to 2.90% to refund \$2,590,000 of outstanding 2013 Series bonds with an average interest rate of 4.50% to 5.15%. The 2019 bonds are to be retired in annual installments ranging from \$40,000 to \$365,000 beginning January 1, 2020 through January 2, 2033 with interest payable annually. The bonds will be repaid from the operating revenues of the Waste Water Fund.

The remaining principal and interest payments to maturity for Series 2019 are as follows:

Fiscal Year	General Obligation Refunding Bonds Series 2019 - Waste Water Fund		
	Principal	Interest	Total Debt Service
2022	\$ 40,000	\$ 73,678	\$ 113,678
2023	40,000	72,898	112,898
2024	40,000	72,098	112,098
2025	40,000	71,277	111,277
2026	320,000	70,437	390,437
2027-2031	1,700,000	237,702	1,937,702
2032-2036	730,000	31,390	761,390
Total	<u>\$ 2,910,000</u>	<u>\$ 629,480</u>	<u>\$ 3,539,480</u>

Taxable General Obligation Bonds Series 2017

On August 15, 2017, the Village issued \$10,810,000 of General Obligation Bonds Series 2017. The bonds are to be retired in annual installments ranging from \$190,000 to \$740,000 beginning January 1, 2019 through January 1, 2040 with interest payable semiannually at interest rates ranging from 2.05% to 3.95%. The bonds will be repaid from operating revenues of the Village's General Fund.

The remaining principal and interest payments to maturity for Series 2017 are as follows:

Fiscal Year	General Obligation Bonds Series 2017 - General Fund		
	Principal	Interest	Total Debt Service
2022	\$ 370,000	\$ 403,133	\$ 773,133
2023	380,000	392,958	772,958
2024	390,000	381,178	771,178
2025	405,000	368,502	773,502
2026	420,000	354,327	774,327
2027-2031	2,340,000	1,527,990	3,867,990
2032-2036	2,835,000	1,034,717	3,869,717
2037-2040	2,765,000	331,645	3,096,645
Total	<u>\$ 9,905,000</u>	<u>\$ 4,794,450</u>	<u>\$ 14,699,450</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 6 LONG-TERM DEBT (CONTINUED)

A. Village Long-Term Debt (Continued)

General Obligation Bonds Series 2016

On June 7, 2016, the Village issued \$7,050,000 of General Obligation Bonds Series 2016. The bonds are to be retired in annual installments ranging from \$175,000 to \$470,000 beginning January 1, 2018 through January 1, 2036 with interest payable semiannually at interest rates ranging from 2.0% to 4.0%. The bonds will be repaid from operating revenues of the Village's enterprise funds (\$2,833,395 from the water fund and \$120,555 from the Chanute EDC Fund) and governmental funds (\$272,835 from the General Fund, \$1,672,965 from the Local Motor Fuel Tax Fund, \$1,445,250 from the Storm Water Drainage Fund and \$705,000 from the Motor Fuel Tax Fund).

The remaining principal and interest payments to maturity for Series 2016 are as follows:

Fiscal Year	Series 2016 - General Fund			Series 2016 - Local Motor Fuel Tax Fund		
	Principal	Interest	Total Debt	Principal	Interest	Total Debt
			Service			Service
2022	\$ 12,771	\$ 8,157	\$ 20,928	\$ 78,309	\$ 50,019	\$ 128,328
2023	12,965	7,838	20,803	79,496	48,062	127,558
2024	13,545	7,514	21,059	83,055	46,074	129,129
2025	13,739	7,108	20,847	84,242	43,583	127,825
2026	13,739	6,695	20,434	84,242	41,055	125,297
2027-2031	78,755	25,325	104,080	482,906	155,289	638,195
2032-2036	84,751	10,029	94,780	519,685	61,499	581,184
Total	<u>\$ 230,265</u>	<u>\$ 72,666</u>	<u>\$ 302,931</u>	<u>\$ 1,411,935</u>	<u>\$ 445,581</u>	<u>\$ 1,857,516</u>

Fiscal Year	Series 2016 - Storm Water Drainage Fund			Series 2016 - Motor Fuel Tax Fund			Series 2016 - Total Governmental Activities		
	Principal	Interest	Total Debt	Principal	Interest	Total Debt	Principal	Interest	Total Debt
			Service			Service			Service
2022	\$ 67,650	\$ 43,211	\$ 110,861	\$ 33,000	\$ 21,079	\$ 54,079	\$ 191,730	\$ 122,466	\$ 314,196
2023	68,675	41,520	110,195	33,500	20,254	53,754	194,636	117,674	312,310
2024	71,750	39,803	111,553	35,000	19,416	54,416	203,350	112,807	316,157
2025	72,775	37,650	110,425	35,500	18,366	53,866	206,256	106,707	312,963
2026	72,775	35,467	108,242	35,500	17,301	52,801	206,256	100,518	306,774
2027-2031	417,175	134,152	551,327	203,500	65,440	268,940	1,182,336	380,206	1,562,542
2032-2036	448,950	53,128	502,078	219,000	25,916	244,916	1,272,386	150,572	1,422,958
Total	<u>\$ 1,219,750</u>	<u>\$ 384,931</u>	<u>\$ 1,604,681</u>	<u>\$ 595,000</u>	<u>\$ 187,772</u>	<u>\$ 782,772</u>	<u>\$ 3,456,950</u>	<u>\$ 1,090,950</u>	<u>\$ 4,547,900</u>

Fiscal Year	Series 2016 - Water Fund			Series 2016 - Chanute EDC Fund			Series 2016 - Total Business-Type Activities		
	Principal	Interest	Total Debt	Principal	Interest	Total Debt	Principal	Interest	Total Debt
			Service			Service			Service
2022	\$ 132,627	\$ 84,715	\$ 217,342	\$ 5,643	\$ 3,604	\$ 9,247	\$ 138,270	\$ 88,319	\$ 226,589
2023	134,637	81,399	216,036	5,729	3,463	9,192	140,366	84,862	225,228
2024	140,665	78,033	218,698	5,985	3,320	9,305	146,650	81,353	228,003
2025	142,675	73,813	216,488	6,071	3,141	9,212	148,746	76,954	225,700
2026	142,675	69,533	212,208	6,071	2,959	9,030	148,746	72,492	221,238
2027-2031	817,865	263,003	1,080,868	34,799	11,190	45,989	852,664	274,193	1,126,857
2032-2036	880,161	104,156	984,317	36,644	4,432	41,076	916,805	108,588	1,025,393
Total	<u>\$ 2,391,305</u>	<u>\$ 754,652</u>	<u>\$ 3,145,957</u>	<u>\$ 100,942</u>	<u>\$ 32,109</u>	<u>\$ 133,051</u>	<u>\$ 2,492,247</u>	<u>\$ 786,761</u>	<u>\$ 3,279,008</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 6 LONG-TERM DEBT (CONTINUED)

A. Village Long-Term Debt (Continued)

Advance Refunding General Obligation Bonds Series 2015

On February 2, 2015, the Village issued \$6,795,000 in General Obligation Bonds with an average interest rate of 2% to 4% to partially advance refund \$7,005,000 of outstanding 2006 Series bonds with an average interest rate of 3.875% to 4.125%. The 2015 bonds are to be retired in annual installments ranging from \$35,000 to \$745,000 beginning January 1, 2016 through January 1, 2027 with interest payable semiannually. The bonds will be repaid from operating revenues of the Village's enterprise funds (\$3,089,000 from the Waste Water Fund and \$2,472,000 from the Water Fund) and from governmental funds revenues (\$1,234,000) of the Storm Water Drainage Fund.

Remaining principal and interest payments to maturity for Series 2015 are as follows:

Fiscal Year	Business-Type								
	Series 2015 - Waste Water Fund			Series 2015 - Water Fund			Series 2015 - Total Business-Type Activities		
	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service
2022	\$ 279,579	\$ 73,736	\$ 353,315	\$ 223,737	\$ 59,008	\$ 282,745	\$ 503,316	\$ 132,744	\$ 636,060
2023	288,671	62,553	351,224	231,013	50,059	281,072	519,684	112,612	632,296
2024	300,036	51,006	351,042	240,108	40,818	280,926	540,144	91,824	631,968
2025	311,401	39,005	350,406	249,203	31,214	280,417	560,604	70,219	630,823
2026	325,039	26,549	351,588	260,117	21,246	281,363	585,156	47,795	632,951
2027	338,677	13,547	352,224	271,031	10,841	281,872	609,708	24,388	634,096
Total	<u>\$ 1,843,403</u>	<u>\$ 266,396</u>	<u>\$ 2,109,799</u>	<u>\$ 1,475,209</u>	<u>\$ 213,186</u>	<u>\$ 1,688,395</u>	<u>\$ 3,318,612</u>	<u>\$ 479,582</u>	<u>\$ 3,798,194</u>

Fiscal Year	Governmental		
	General Obligation Bonds		
	Series 2015 - Storm Water Drainage Fund		
	Principal	Interest	Total Debt Service
2022	\$ 111,684	\$ 29,456	\$ 141,140
2023	115,316	24,988	140,304
2024	119,856	20,376	140,232
2025	124,396	15,581	139,977
2026	129,844	10,605	140,449
2027	135,292	5,412	140,704
Total	<u>\$ 736,388</u>	<u>\$ 106,418</u>	<u>\$ 842,806</u>

General Obligation Bonds Series 2013A

On September 10, 2013, the Village issued \$4,995,000 of General Obligation Bonds Series 2013A. This bond was partially refunded on October 31, 2019. The remaining bonds are to be retired in annual installments ranging from \$225,000 to \$265,000 beginning January 1, 2021 through January 1, 2025 with interest payable semiannually at interest rates ranging from 2.5% and 5.15%. The bonds will be repaid from operating revenues of the Village's Waste Water Fund.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 6 LONG-TERM DEBT (CONTINUED)

A. Village Long-Term Debt (Continued)

General Obligation Bonds Series 2013A (Continued)

Remaining principal and interest payments to maturity are as follows:

Fiscal Year	General Obligation Bonds Series 2013A - Waste Water Fund		
	Principal	Interest	Total Debt Service
2022	\$ 235,000	\$ 134,000	\$ 369,000
2023	245,000	155,250	400,250
2024	250,000	117,055	367,055
2025	265,000	111,370	376,370
Total	<u>\$ 995,000</u>	<u>\$ 517,675</u>	<u>\$ 1,512,675</u>

Prior Year Defeased Debt

In prior years, the government defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust account to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's financial statements. At April 30, 2021, \$2,768,149 of defeased bonds remain outstanding (related to Series 2013A).

B. Rantoul Public Library Long-Term Debt

The following is a summary of changes to the Library's long-term debt for the fiscal year:

Business-Type Activities	Obligations Outstanding at April 30, 2020	Debt Additions	Debt Retirement	Obligations Outstanding at April 30, 2021	Due Within One Year
Bonds:					
2012 G.O. Bonds	\$ 55,000	\$ -	\$ 55,000	\$ -	\$ -
Premium on Bonds	1,798	-	1,798	-	-
Total Bonds, Net	56,798	-	56,798	-	-
Compensated Absences	22,273	10,768	11,209	21,832	10,916
Total Governmental Activities	<u>\$ 79,071</u>	<u>\$ 10,768</u>	<u>\$ 68,007</u>	<u>\$ 21,832</u>	<u>\$ 10,916</u>

Advance Refunding General Obligation Bonds Series 2012A

On December 27, 2012, the Village issued \$1,540,000 of General Obligation Refunding Bonds, Series 2012A, due semiannually on July 1 and January 1, with an interest rate of 2.0% to 2.2% with the Library's portion of the annual payments ranging from \$55,000 to \$75,000. The Library's portion of the bonds issued totaled \$545,000. As a result of the refunding, the Library's Series 2003 bonds are considered defeased and the liability of those bonds are not included in the financial statements of the Library. These bonds were paid in full in fiscal year 2021.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 7 NONCOMMITMENT DEBT

On December 11, 2013, the Village issued \$9,750,000 of Tax Increment Revenue Bonds, series 2013. The bonds are to be retired in annual installments ranging from \$200,000 to \$910,000 beginning December 1, 2015 through December 1, 2033 with interest payable semiannually at 7%. The bonds are not an obligation of the Village and are secured by the levy of real estate taxes on the Evans Road TIF. The Village is not liable for repayment but acts as an agent for the property owners in levying the property taxes and forwarding collections to bond holders. Principal balance as of April 30, 2021 is \$8,085,000 plus unpaid accrued interest of \$235,813 for a total amount due of \$8,320,813.

NOTE 8 PENSION PLANS

Illinois Municipal Retirement – Regular Plan

Plan Description – The Village's defined benefit pension plan, an agent multi-employer plan, for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The Village's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). The Village participates in the regular and SLEP plans. The library component unit is part of the Village's Regular IMRF Plan.

Both IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

**VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021**

NOTE 8 PENSION PLANS (CONTINUED)

Illinois Municipal Retirement – Regular Plan (Continued)

Benefits Provided (Continued) – Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms – As of December 31, 2020 the following employees were covered by the benefit terms:

Inactive Plan Members or Beneficiaries Currently	
Receiving Benefits	165
Active Plan Members	<u>100</u>
Total	<u><u>265</u></u>

Contributions – As set by statute, the Village's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village's annual required contribution rate for calendar year 2020 was 12.05% and 2021 is 11.12%. For the fiscal year ended April 30, 2021, the Village contributed \$745,142 to the plan.

The Village also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute. These rates are included in the contribution rates noted in the previous paragraph.

Illinois Municipal Retirement Plan – Sheriff's Law Enforcement Personnel

Plan Description – The Village's defined benefit pension plan, a multi-employer agent plan, for Sheriff's Law Enforcement Personnel (SLEP) employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multi-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.com.

**VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021**

NOTE 8 PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Plan – Sheriff’s Law Enforcement Personnel (Continued)

Employees Covered by Benefit Terms – As of December 31, 2020, there was one active plan member and one retiree and beneficiary receiving benefits.

Contributions – As set by statute, the Village’s SLEP Plan Members are required to contribute 7.50% of their annual covered salary. Statutes also require the Village to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The contribution rate for calendar year 2021 used by the Village is 9.95% of annual covered payroll and for 2020 was 10.32%. For the fiscal year ended April 30, 2021, the Village contributed \$12,367 to the plan. The Village also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

The following information applies to both IMRF plans:

Net Pension Liability – The Village’s net pension liability for IMRF was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Illinois Municipal Retirement (Continued)

Actuarial Assumptions (Continued)

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2020 Illinois Municipal Retirement Fund annual actuarial valuation. The price inflation of 2.25% is decreased from the prior year rate of 2.50%. Salary increases range of 2.85% to 13.75% changed from prior year, 3.35% to 14.25%. Retirement age and mortality assumptions were updated from the previously used MP-2017 scale. There were no other significant changes in assumptions. There were no benefit changes during the year. The Village is not aware of any changes that have occurred subsequent to the measurement date that are expected to have a significant effect on the net pension liability (asset).

Expected Return on Pension Plan Investments – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37.0 %	5.0 %
International Equity	18.0	6.0
Fixed Income	28.0	1.3
Real Estate	9.0	6.2
Alternative Investments	7.0	2.85 to 6.95
Cash Equivalents	1.0	0.7
Total	<u>100.0 %</u>	

Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and (2) the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was not blended with the AA rated general obligation bond index at December 31, 2020 to arrive at the discount rates used to determine the total pension liability.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Illinois Municipal Retirement (Continued)

For the purposes of the most recent valuation, the expected rate of return on the plan investments is 7.25%, therefore the resulting single discount rate is 7.25%. The discount rate was the same as prior year.

Changes in the net pension liability (asset) are as follows:

A. Village Net Pension Liability (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances - December 31, 2019	\$ 42,654,470	\$ 40,644,240	\$ 2,010,230
Changes for the Year:	-	-	-
Service Cost	600,004	-	600,004
Interest on the Total Pension Liability	3,028,002	-	3,028,002
Differences Between Expected and Actual Experience of the Total Pension Liability	911,340	-	911,340
Changes of Assumptions	(275,830)	-	(275,830)
Contributions - Employer	-	900,806	(900,806)
Contributions - Employees	-	396,860	(396,860)
Net Investment Income	-	6,621,610	(6,621,610)
Benefit Payments, Including Refunds of Employee Contributions	(2,441,376)	(2,441,376)	-
Other	-	(109,064)	109,064
Net Changes	1,822,140	5,368,836	(3,546,696)
Balances - December 31, 2020	\$ 44,476,610	\$ 46,013,076	\$ (1,536,466)

The above Village information includes both the Regular and SLEP IMRF plan, as certain information is not available in a segregated manner. The SLEP portion is not significant to the Village.

**VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021**

NOTE 8 PENSION PLANS (CONTINUED)

Illinois Municipal Retirement (Continued)

A. Village Net Pension Liability (Asset) (Continued)

The net pension liability (asset) has been allocated as follows:

Governmental Activities	\$ (582,967)
Gas System Fund	(54,038)
Water Fund	(91,036)
Waste Water Fund	(93,953)
Electric Fund	(254,532)
Airport Fund	(18,422)
Sports Complex Fund	(23,335)
Chanute EDC Fund	(8,290)
Public Works Administration Fund	(323,769)
Information Management Systems Fund	(54,806)
Central Maintenance Fund	(31,318)
Total	<u><u>\$ (1,536,466)</u></u>

B. Library Net Pension Liability (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances - December 31, 2019	\$ 1,701,786	\$ 1,619,839	\$ 81,947
Changes for the Year:			
Service Cost	23,266	-	23,266
Interest on the Total Pension Liability	120,791	-	120,791
Differences Between Expected and Actual Experience of the Total Pension Liability	36,366	-	36,366
Changes of Assumptions	(11,008)	-	(11,008)
Contributions - Employer	-	35,687	(35,687)
Contributions - Employees	-	15,585	(15,585)
Net Investment Income	-	263,847	(263,847)
Benefit Payments, Including Refunds of Employee Contributions	(97,213)	(97,213)	-
Other	-	(4,499)	4,499
Net Changes	<u>72,202</u>	<u>213,407</u>	<u>(141,205)</u>
Balances - December 31, 2020	<u><u>\$ 1,773,988</u></u>	<u><u>\$ 1,833,246</u></u>	<u><u>\$ (59,258)</u></u>

The Library information includes only the Regular IMRF Plan.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Illinois Municipal Retirement (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability (asset) of the Village and Library, calculated using the discount rate of 7.25%, as well as what the Village's net pension liability for the IMRF plan would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
A. Village's IMRF Net Pension (Asset)/ Liability for the IMRF Plan	\$ 4,586,797	\$ (1,536,466)	\$ (6,404,712)
	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
B. Library's IMRF Net Pension (Asset)/ Liability for the IMRF Plan	\$ 187,560	\$ (59,258)	\$ (255,397)

A. Village - Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2021 the Village recognized pension income of \$508,805 for the IMRF plan. At April 30, 2021, the Village reported deferred inflows of resources and deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 998,029	\$ -
Assumption Changes	307,539	319,940
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	4,642,964
Contributions Made Subsequent to the Measurement Date	231,110	-
Total	<u>\$ 1,536,678</u>	<u>\$ 4,962,904</u>

In 2021, there was \$231,110 reported as deferred outflows of resources related to pension contributions made subsequent to the measurement date that will be recognized as a reduction of the net pension liability (asset) in the reporting year ended April 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Illinois Municipal Retirement (Continued)

<u>Year Ending April 30,</u>	<u>Net Deferred Inflows of Resources</u>
2022	\$ (919,568)
2023	(547,315)
2024	(1,461,863)
2025	(728,590)
Total	<u>\$ (3,657,336)</u>

B. Library - Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2021 the Library recognized pension income of \$20,259 for the IMRF plan. At April 30, 2021, the Library reported deferred inflows of resources and deferred outflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 39,703	\$ -
Assumption Changes	12,286	12,747
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	184,989
Contributions Made Subsequent to the Measurement Date	9,279	-
Total	<u>\$ 61,268</u>	<u>\$ 197,736</u>

In 2021, there was \$9,279 reported as deferred outflows of resources related to pension contributions made subsequent to the measurement date that will be recognized as a reduction of the net pension liability (asset) in the reporting year ended April 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	<u>Net Deferred Inflows of Resources</u>
2022	\$ (36,500)
2023	(21,997)
2024	(58,203)
2025	(29,047)
Total	<u>\$ (145,747)</u>

**VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021**

NOTE 8 PENSION PLANS (CONTINUED)

Police Pension Trust Fund Plan

Plan Description – Police sworn personnel are covered by the Police Pension Trust Fund Plan, which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois Compiled Statutes (40 ILCS 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund. The Police Pension Trust Fund Plan does not issue its own stand-alone financial statements. At May 1, 2020, the Police Pension Trust Fund Plan membership consisted of:

Inactive Plan Members or Beneficiaries Currently	
Receiving Benefits	33
Active Plan Members	31
Total	<u>64</u>

Benefits Provided – Tier 1 employees (in service prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit of 2.5% of final salary for each year of service.

The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3.0% of the original pension and 3.0% compounded annually thereafter.

Tier 2 employees (in service after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes shall not exceed \$126,375 as of 2021, however, that amount shall increase annually by the lesser of ½ of the annual change in the Consumer Price Index or 3.0% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.0% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55).

The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.0% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Police Pension Trust Fund Plan (Continued)

Contributions – Covered employees are required to contribute 9.91% of their base salary to the Police Pension Trust Fund Plan. This is determined by and can only be amended by State Statute. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Administrative costs are financed through investment earnings. Employer contributions for 2021 were \$216,187.

Basis of Accounting – The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as additions when they are due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefit and refunds are recorded as deductions when due and payable in accordance with the terms of the plan.

Method Used to Value Investments – Fixed-income securities are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Investment income is recognized when earned. Gains and losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

Net Pension Liability (Asset)

The plan's net pension liability (asset) was measured as of April 30, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of May 1, 2020.

Actuarial Assumptions – The total pension liability in the actuarial valuation as of May 1, 2020 was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Assumptions (Economic)

Discount Rate Used for the Total Pension Liability	7.00 %
Long-Term Expected Rate of Return on Plan Assets	7.00
High Quality 20-Year Tax-Exempt G.O. Bond Rate	2.27
Projected Individual Salary Increases	3.50 to 14.89
Projected Increase in Total Payroll	3.25
Consumer Price Index (Urban)	2.25
Inflation Rate Included	2.25

Actuarial Assumptions (Demographic)

Mortality Table	Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as Described
Retirement Rates	L&A 2020 Illinois Police Retirement Rates Capped at age 65
Disability Rates	L&A 2020 Illinois Police Disability Rates
Termination Rates	L&A 2020 Illinois Police Termination Rates
Percent Married	80.00%

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Net Pension Liability (Asset) (Continued)

All rates shown in the economic assumptions are assumed to be annual rates, compounded on an annual basis. Mortality rates were based on the PubS-2010 (A) Study. These rates are improved generationally using MP-2019 Improvement Rates. Other demographic assumption rates are based on a review of assumptions in the L&A Assumption Study for Police 2020.

Assumption Changes – The assumed rate on High Quality 20 Year Tax-Exempt G.O. Bonds was changed from 2.56% to 2.27% for the current year. The underlying index used is The Bond Buyer 20-Bond G.O. Index. The choice of index is unchanged from the prior year. The rate has been updated to the current fiscal year-end based on changes in market conditions.

Expected Return on Pension Plan Investments – The long-term expected rate of return on pension plan investments was determined based on capital market projects or historical rates which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation), and are developed for each major asset class. The target allocation and arithmetic average of long-term expected rate of return for each major asset class are summarized in the following tables:

Asset Class	Target Action
Domestic-Equity Large-Caps	49.00 %
Domestic Equity Small-Caps	5.00
International Equities	5.00
Real Estate	6.00
Fixed Income	33.00
Cash	2.00

Asset Class	Long-Term Expected Real Rate of Return
Domestic-Equity Large-Caps	3.60 %
Domestic-Equity Mid-Caps	3.90
Domestic Equity Small-Caps	4.50
International Developed Foreign	5.20
Emerging Markets	7.20
Commodities	0.50
Aggregate Bonds	1.10
Fixed Income Investment Grade Corporate	1.40
Fixed Income Intermediate U.S. Treasuries	0.70
Fixed Income High Yield	3.20
REITS	4.00
Cash	(0.10)

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Net Pension Liability (Asset) (Continued)

Long-term expected real rates of return under GASB are expected to reflect the period of time that begins when a plan member begins to provide service to the employer and ends at the point when all benefits to the plan member have been paid. The rates above are intended to estimate those figures.

Rate of Return – For the year ended April 30, 2021, the annual money weighted rate of return on the plan's assets, net of plan investment expenses, was 7.0%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Municipal Bond Rate – The municipal bond rate assumption is based on The Bond Buyer 20-Bond G.O. Index as of April 30, 2021. The 20-Bond G.O. Index is based on an average of certain general obligation municipal bonds maturing in 20 years and having an average rating of Moody's Aa2 and Standard & Poor's AA. The 20-Bond Index consists of 20 general obligation bonds that mature in 20 years. The indexes represent theoretical yields rather than actual price or yield quotations. Municipal bond traders are asked to estimate what a current-coupon bond for each issuer in the indexes would yield if the bond was sold at par value. The indexes are simple average estimated yields of the bonds.

Discount Rate – The discount rate used to measure the total pension liability was 7.00%. The discount rate used is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate of 2.27%. The discount rate of 7.00% is unchanged from the prior year.

Cash flow projections were used to determine the extent to which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected fiduciary net position, the long-term expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected fiduciary net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Net Pension Liability (Asset) (Continued)

Changes in net pension liability (asset) are as follows:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances - April 30, 2020	\$ 33,712,073	\$ 29,712,616	\$ 3,999,457
Changes for the Year:			
Service Cost	592,460	-	592,460
Interest	2,316,110	-	2,316,110
Actuarial Experience	201,986	-	201,986
Contributions - Employer	-	216,187	(216,187)
Contributions - Employees	-	246,375	(246,375)
Net Investment Income	-	8,542,978	(8,542,978)
Benefit Payments, Including Refunds of Employee Contributions	(1,621,052)	(1,621,052)	-
Administrative Expense	-	(46,461)	46,461
Other Changes	-	4,050	(4,050)
Net Changes	<u>1,489,504</u>	<u>7,342,077</u>	<u>(5,852,573)</u>
Balances - April 30, 2021	<u>\$ 35,201,577</u>	<u>\$ 37,054,693</u>	<u>\$ (1,853,116)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the net pension liability (asset) of the plan calculated using the discount rate of 7.00%, as well as what the plan's net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Net Pension Liability/(Asset)	\$ 3,370,224	\$ (1,853,116)	\$ (6,081,371)

Pension Expense and Deferred Outflows of Resources Related to Pensions – For the year ended April 30, 2021, the Village recognized pension income of \$64,025 for the Police Pension Plan. At April 30, 2021, the Village reported deferred inflows of resources and deferred outflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,070,838	\$ 125
Assumption Changes	392,681	127,933
Net Difference Between Projected and Actual Earnings on Investments	-	3,765,240
Total	<u>\$ 1,463,519</u>	<u>\$ 3,893,298</u>

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 8 PENSION PLANS (CONTINUED)

Net Pension Liability (Asset) (Continued)

Amounts reported as deferred outflows and inflows of resources related to the pension will be recognized in pension expense as follows:

<u>Year Ended April 30,</u>	<u>Net Deferred Inflows of Resources</u>
2022	\$ (621,978)
2023	(475,886)
2024	(550,950)
2025	(1,030,935)
2026	173,172
Thereafter	76,798
Total	<u>\$ (2,429,779)</u>

Summary of Village pension balances:

	<u>IMRF - Village</u>	<u>Police</u>	<u>Total</u>
Net Pension Liability (Asset)	\$ (1,536,466)	\$ (1,853,116)	\$ (3,389,582)
Deferred Outflows of Resources	1,536,678	1,463,519	3,000,197
Deferred Inflows of Resources	4,962,904	3,893,298	8,856,202
Pension Expense (Income)	(508,805)	(64,025)	(572,830)

NOTE 9 POSTEMPLOYMENT HEALTHCARE BENEFITS

Plan Description

The Village of Rantoul provides limited health care insurance for its eligible retired employees in a single employer plan. Retirees pay 100% of any premiums required.

Funding Policy

The Village currently has no assets that have been deposited into an irrevocable trust for future health benefits. Therefore, the actuarial value of assets is zero. Separate stand-alone financial statements are not issued for the plan.

**VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021**

NOTE 9 POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

Actuarial Methods and Assumptions

The Village's OPEB liability was measured as of April 30, 2021, and the total OPEB liability was determined by an actuarial valuation as of May 1, 2021, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary	2.75%
Health Care Trend Rates	7.00% Initial Trend and 5.00% Ultimate Trend for all plans. First Year Trend for POS 1000 (10.55%) with a Trend Decrease of 0.50% over two years. First Year Trend for POS 3500 (8.40%) and H.S.A. (8.39%) with a Trend Decrease of 1.00% over two years. Ultimate Trend reached at 2031.

Mortality	IMRF: RP-2014 with Blue Collar Adjustment and MP-2016 Improvement, weighted per IMRF Experience Study dated November 8, 2017.
-----------	---

Active Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. These rates are then improved generationally using MP-2019 Improvement Rates.

Retiree Mortality follows the L&A Assumption Study for Police 2020. These Rates are Experience Weighted with the Raw Rates as developed in the PubS-2010(A) Study. Improved Generationally using MP-2019 Improvement Rates.

Disabled Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010 Study for Disabled Participants. These rates are then Improved Generationally using MP-2019 Improvement Rates.

Spouse Mortality follows the Sex Distinct Raw Rates as Developed in the PubS-2010(A) Study. These Rates are Improved Generationally using MP-2019 Improvement Rates.

The discount rate used to measure the total OPEB liability was 2.27%. The discount rate is based on The Bond Buyer 20-Bond G.O. Index as of April 29, 2021.

Since the most recent valuation, the following assumption changes have been made:

- The discount rate was decreased from 2.56% to 2.27% to better reflect the future anticipated experience of the plan. The underlying index used is the Bond Buyer 20-Bond G.O. Index. The rate has been updated to the current fiscal year-end based on changes in market conditions.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 9 POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

Participant Data

As of April 30, 2021, the following employees were covered by the benefit terms:

Active Plan Members	120
Inactive Plan Members or Beneficiaries Currently	
Receiving Benefits	16
Total	<u>136</u>

Changes to Total OPEB Liability

The following table shows the changes in the Village's total OPEB liability for the year ended April 30, 2021.

	Total OPEB Liability
Balance - April 30, 2020	\$ 2,411,752
Changes for the Year:	
Service Cost	67,296
Interest	59,755
Plan Changes	50,819
Differences Between Expected and	
Actual Experience	(647,734)
Changes of Assumptions	(359,509)
Benefit Payments	(155,157)
Net Changes	<u>(984,530)</u>
Balance - April 30, 2021	<u>\$ 1,427,222</u>

The following presents the total OPEB liability of the Village, as well as what the Village's total OPEB liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease 1.27%	Current Discount Rate 2.27%	1% Increase 3.27%
Total OPEB Liability	\$ 1,519,235	\$ 1,427,222	\$ 1,341,698

The following presents the total OPEB liability of the Village, as well as what the Village's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare costs trend rates:

	1% Decrease Various	Current Discount Rate Various	1% Increase Various
Total OPEB Liability	\$ 1,302,535	\$ 1,427,222	\$ 1,570,789

For the year ended April 30, 2021, the Village recognized OPEB expense of \$130,897.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 9 POSTEMPLOYMENT HEALTHCARE BENEFITS (CONTINUED)

Changes to Total OPEB Liability (Continued)

At April 30, 2021, the Village reported deferred inflows of resources and deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 594,641
Assumption Changes	276,506	330,043
Total	<u>\$ 276,506</u>	<u>\$ 924,684</u>

Amounts reported as deferred inflows and outflows related to OPEB will be recognized in OPEB expense (income) as follows.

<u>Year Ended April 30,</u>	Deferred Net Inflows of Resources
2022	\$ (46,969)
2023	(46,969)
2024	(46,969)
2025	(46,969)
2026	(46,969)
Thereafter	(413,333)
Total	<u>\$ (648,178)</u>

NOTE 10 COMMITMENTS, CONTINGENCIES, AND SUBSEQUENT EVENTS

The Village has commitments for various projects at April 30, 2021 totaling approximately \$1,600,000. Additional commitments have been entered into after fiscal year end, some of which will be partially paid for with grant funding, totaling approximately \$3,000,000.

NOTE 11 FUND EQUITY

The following funds had deficit fund balance/net position as of April 30, 2021:

Nonmajor Governmental Funds:	
Tax Increment Financing Fund II	\$ (153,305)
Tax Increment Financing Fund IV	(104,868)
Major Enterprise Fund:	
Sports Complex Fund	(600,185)
Nonmajor Enterprise Fund:	
Landfill Fund	(84,809)
Nonmajor Internal Service Funds:	
Information Management Systems Fund	(61,562)
Central Maintenance Fund	(11,305)

The above deficits are expected to be eliminated from future revenues, bond issuances, and/or transfers.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 12 LANDFILL POST-CLOSURE CARE COST

State and federal laws and regulations required that the Village perform certain maintenance and monitoring functions at the landfill site for 15 years after closure. The landfill was closed in 1993. There is \$190,813 reported as landfill post-closure liability at April 30, 2021. This amount is based on what it would cost to perform all post-closure care in 2021. Actual cost may be higher because of inflation, changes in technology, or changes in regulations.

If additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The following is a summary of changes in the post-closure liability:

Liability - Beginning of Year	\$ 190,940
Additions	-
Deletions	127
Liability - End of Year	<u><u>\$ 190,813</u></u>

NOTE 13 RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. There have been no significant reductions in insurance coverage from coverage in the prior year and the amount of settlements have not exceeded insurance coverage for each of the past three fiscal years. The Village handles these risks as follows:

Arthur J. Gallagher Risk Management Services, the Village's insurance broker, places our risk coverage with different insurance companies. The Village's workers compensations is placed with the Illinois Public Risk Fund (IPRF) and other insurance is placed with BRIT Insurance.

For workers' compensation, the Village is a member of the Illinois Public Risk Fund (IPRF). IPRF is an intergovernmental joint insurance pool providing for the defense and payment when due of all compensation and other benefits under the Illinois Workers' Compensation Act and the Illinois Workers' Occupational Diseases Act on behalf of its governmental entity and public agency members. As a member of the IPRF, the Village receives access to various safety and regulatory training and support regarding workers' compensation claims. The Village is obligated to procure an insurance policy to protect against liability and loss due to worker's compensation claims. The Village's responsibilities under this policy are: to initiate and maintain reasonable safety programs to prevent or reduce claims or losses within the scope of coverage, immediately report all incidents which could result in a claim or loss, immediately report a suit or other proceedings that are brought against the Village as a result of a claim or loss, furnish the provider with any requests for annual payroll figures for the purposes of determining the Village's annual contribution, allow the provider, at all reasonable times, to inspect the Village's work places and equipment covered by the agreement.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 13 RISK MANAGEMENT (CONTINUED)

BRIT is a market leading global specialty insurer and reinsurer, focused on understanding complex risks. They have a major presence in Lloyd's of London, the world's specialist insurance market provider. BRIT Insurance covers the Village's "Package" which includes Property, General Liability, Law Enforcement Liability, Employment Practices Liability, Public Officials Liability, and Automobile Liability insurance.

Medical and dental risks are covered by commercial insurance purchased from independent third parties. There has been no significant change in coverage. Settled claims from these risks have not exceeded commercial insurance coverage for the past three fiscal years.

NOTE 14 OPERATING LEASES (LESSOR)

The Village leases multiple hangar facilities, offices, and land on the location formerly known as Chanute Air Force Base, and some other space to others. The total amount paid to the Village for the year ended April 30, 2021 was \$1,051,688. The future minimum lease payments to be received by the Village for these leases are as follows:

<u>Year Ending April 30.</u>	<u>Amount</u>
2022	\$ 881,218
2023	566,129
2024	73,871
2025	61,343
2026	62,859
Thereafter	134,600
Total	<u>\$ 1,780,020</u>

The leased facilities make up a portion of the total value of the buildings in the Airport and Chanute EDC Funds, which carry a cost of \$55,914,253 and accumulated depreciation of \$47,249,370 as of April 30, 2021.

NOTE 15 TAX ABATEMENT

The Village enters into hotel and motel use tax abatement agreements with local businesses under Article VI of Chapter 34 of the Rantoul Code. For the fiscal year ended April 30, 2021, the Village abated and paid hotel and motel use taxes totaling \$45,622 under this program.

NOTE 16 UNCERTAINTIES

During the first quarter of calendar year 2020, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having a significant effect on global markets, supply chains, businesses, and communities. Specific to the Village, COVID-19 may impact various parts of its fiscal year 2022 operations. Management believes the Village is taking appropriate action to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated.

**VILLAGE OF RANTOUL, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021**

NOTE 17 GASB 84 IMPLEMENTATION

The Village was required to implement GASB 84, *Fiduciary Activities*, in fiscal year 2021. Implementing this resulted in reclassifying a previous agency fund, Employee Refreshment Fund, to the General Fund. This changes General Fund beginning fund balance by \$1,160 from \$4,737,911 to \$4,739,071. It also changes beginning governmental activities net position from \$50,941,328 to \$50,942,488.

Also, a result of implementing GASB 84, the Payroll Clearing Fund was consolidated into the General Fund in fiscal year 2021. This had no impact on beginning net position or fund balance for the General Fund or governmental activities.

**REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A**

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF CHANGES IN ILLINOIS MUNICIPAL RETIREMENT FUND
PLAN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

	2021	2020	2019	2018	2017	2016
Total Pension Liability						
Service Cost	\$ 623,270	\$ 595,401	\$ 542,669	\$ 564,993	\$ 579,153	\$ 565,609
Interest	3,148,793	3,056,533	2,933,341	2,860,592	2,724,422	2,636,320
Changes of Benefit Terms	-	-	-	-	-	-
Difference in Expected and Actual Experiences	947,706	51,097	749,643	893,052	482,231	(199,691)
Changes of Assumptions	(286,838)	-	1,127,525	(1,164,091)	(88,784)	42,431
Benefit Payments, Including Refunds of Member Contributions	(2,538,589)	(2,359,568)	(2,333,898)	(2,039,540)	(1,902,239)	(1,751,147)
Net Change in Total Pension Liability	1,894,342	1,343,463	3,019,280	1,115,006	1,794,783	1,293,522
Total Pension Liability – Beginning	44,356,256	43,012,793	39,993,513	38,878,507	37,083,724	35,790,202
Total Pension Liability – Ending (A)	<u>\$ 46,250,598</u>	<u>\$ 44,356,256</u>	<u>\$ 43,012,793</u>	<u>\$ 39,993,513</u>	<u>\$ 38,878,507</u>	<u>\$ 37,083,724</u>
Plan Fiduciary Net Position						
Contributions – Employer	\$ 936,493	\$ 586,950	\$ 813,491	\$ 678,247	\$ 720,334	\$ 694,494
Contributions – Employee	412,445	382,778	354,534	252,450	250,086	256,384
Net Investment Income	6,885,457	7,241,840	(1,340,908)	6,152,206	2,248,132	165,787
Benefit Payments and Refunds	(2,538,589)	(2,359,568)	(2,333,898)	(2,039,540)	(1,902,239)	(1,751,147)
Other	(113,563)	(432,163)	147,988	(651,553)	699,366	(127,396)
Net Change in Plan Fiduciary Net Position	5,582,243	5,419,837	(2,358,793)	4,391,810	2,015,679	(761,878)
Plan Fiduciary Net Position – Beginning	42,264,079	36,844,242	39,203,035	34,811,225	32,795,546	33,557,424
Plan Fiduciary Net Position – Ending (B)	<u>\$ 47,846,322</u>	<u>\$ 42,264,079</u>	<u>\$ 36,844,242</u>	<u>\$ 39,203,035</u>	<u>\$ 34,811,225</u>	<u>\$ 32,795,546</u>
Net Pension Liability (Asset) (A) – (B)	<u>\$ (1,595,724)</u>	<u>\$ 2,092,177</u>	<u>\$ 6,168,551</u>	<u>\$ 790,478</u>	<u>\$ 4,067,282</u>	<u>\$ 4,288,178</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	103.45%	95.28%	85.66%	98.02%	89.54%	88.44%
Covered Payroll	\$ 6,198,705	\$ 5,915,859	\$ 5,764,950	\$ 5,566,435	\$ 5,348,290	\$ 5,488,690
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(25.74%)	35.37%	107.00%	14.20%	76.05%	78.13%

Note 1: GASB 67 was implemented in fiscal year 2016. This schedule is being built prospectively. Information prior to the implementation of GASB 67 is not available. Ultimately, 10 years of data will be presented.

Note 2: This schedule includes Regular and SLEP plans because certain information was not available in a segregated manner. The SLEP portion and Library portion, a component unit, are not significant to the Village.

See accompanying Notes to Required Supplementary Information Other than MD&A.

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF ILLINOIS MUNICIPAL RETIREMENT FUND CONTRIBUTIONS

Fiscal Year Ended	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percent of Covered Payroll
2021	\$ 628,303	\$ 757,509	\$ (129,206)	\$ 6,510,914	11.63 %
2020	583,861	595,870	(12,009)	6,050,375	9.85
2019	651,038	813,491	(162,453)	5,781,863	14.07
2018	624,275	669,238	(44,963)	5,637,333	11.87
2017	628,225	692,550	(64,325)	5,230,849	13.24
2016	685,502	676,348	9,154	5,384,934	12.56
2015	818,142	800,943	17,199	5,083,917	15.75
2014	881,869	814,849	67,020	5,021,154	16.23
2013	823,270	730,980	92,290	4,953,481	14.76
2012	773,624	665,208	108,416	4,927,149	13.50

Note 1: This schedule includes the Regular and SLEP plans as segregated data for all components is not available. The SLEP portion is insignificant in total to the Village.

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY, RELATED
RATIOS, AND NOTES

	2021	2020	2019
Total OPEB Liability			
Service Cost	\$ 67,296	\$ 52,376	\$ 48,843
Interest	59,755	76,935	79,983
Plan Changes	50,819	-	-
Difference in Expected and Actual Experiences	(647,734)	-	-
Changes of Assumptions	(359,509)	325,363	24,851
Benefit Payments	(155,157)	(144,165)	(134,224)
Net Change in Total OPEB Liability	(984,530)	310,509	19,453
Total Pension Liability – Beginning	2,411,752	2,101,243	2,081,790
Total Pension Liability – Ending	<u>\$ 1,427,222</u>	<u>\$ 2,411,752</u>	<u>\$ 2,101,243</u>
Covered Employee Payroll	\$ 9,263,804	\$ 8,416,288	\$ 8,690,846
Total OPEB Liability as a Percentage of Covered Employee Payroll	15.41%	28.66%	24.18%

Note 1: GASB 75 was implemented in fiscal year 2019. This schedule is being built prospectively. Information the prior to implementation of GASB 75 is not available. Ultimately, 10 years of data will be presented.

Note 2: No assets are accumulated in a trust.

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF CHANGES IN POLICE PENSION FUND NET PENSION LIABILITY (ASSET)

	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability:							
Service Cost	\$ 592,460	\$ 538,031	\$ 534,131	\$ 540,669	\$ 505,299	\$ 428,650	\$ 482,230
Interest	2,316,110	2,141,418	2,026,010	1,957,060	1,884,799	1,795,893	1,616,427
Changes of Benefit Terms	-	126,399	-	-	-	-	-
Difference in Expected and Actual Experiences	201,986	527,175	709,011	(297)	313,754	140,427	-
Changes of Assumptions	-	528,132	-	-	(454,298)	36,867	-
Benefit Payments, Including Refunds of Member Contributions	(1,621,052)	(1,481,542)	(1,759,373)	(1,265,489)	(1,169,034)	(1,094,473)	(1,072,918)
Net Change in Total Pension Liability	1,489,504	2,379,613	1,509,779	1,231,943	1,080,520	1,307,364	1,025,739
Total Pension Liability – Beginning	33,712,073	31,332,460	29,822,681	28,590,738	27,510,218	26,202,854	25,177,115
Total Pension Liability – Ending (A)	<u>\$ 35,201,577</u>	<u>\$ 33,712,073</u>	<u>\$ 31,332,460</u>	<u>\$ 29,822,681</u>	<u>\$ 28,590,738</u>	<u>\$ 27,510,218</u>	<u>\$ 26,202,854</u>
Plan Fiduciary Net Position:							
Contributions – Employer	\$ 216,187	\$ 115,053	\$ 118,008	\$ 11,268,316	\$ 723,112	\$ 683,547	\$ 613,080
Contributions – Employee	246,375	236,274	200,848	218,678	220,226	217,076	208,736
Net Investment Income	8,542,978	(236,601)	1,666,240	2,460,373	1,710,940	166,556	1,087,873
Benefit Payments and Refunds	(1,621,052)	(1,481,542)	(1,759,373)	(1,265,489)	(1,169,034)	(1,094,473)	(1,072,918)
Administrative Expense	(46,461)	(58,387)	(13,465)	(17,356)	(15,013)	(119,713)	(20,865)
Other	4,050	-	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	7,342,077	(1,425,203)	212,258	12,664,522	1,470,231	(147,007)	815,906
Plan Fiduciary Net Position – Beginning	29,712,616	31,137,819	30,925,561	18,261,039	16,790,808	16,937,815	16,121,909
Plan Fiduciary Net Position – Ending (B)	<u>\$ 37,054,693</u>	<u>\$ 29,712,616</u>	<u>\$ 31,137,819</u>	<u>\$ 30,925,561</u>	<u>\$ 18,261,039</u>	<u>\$ 16,790,808</u>	<u>\$ 16,937,815</u>
Net Pension Liability (Asset) (A) – (B)	<u>\$ (1,853,116)</u>	<u>\$ 3,999,457</u>	<u>\$ 194,641</u>	<u>\$ (1,102,880)</u>	<u>\$ 10,329,699</u>	<u>\$ 10,719,410</u>	<u>\$ 9,265,039</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	105.26%	88.14%	99.38%	103.70%	63.87%	61.03%	64.64%
Covered Payroll	\$ 2,449,321	\$ 2,372,224	\$ 2,246,808	\$ 2,252,816	\$ 2,176,634	\$ 2,367,742	\$ 2,113,905
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(75.66%)	168.60%	8.66%	(48.96%)	474.57%	452.73%	438.29%

Note 1: GASB 67 was implemented in fiscal year 2015. This schedule is being built prospectively. Information prior to the implementation of GASB 67 is not available. Ultimately, 10 years of data will be presented.

See accompanying Notes to Required Supplementary Information Other than MD&A.

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF POLICE PENSION FUND CONTRIBUTIONS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially Determined Contribution	\$ 330,999	\$ 277,852	\$ 967,881	\$ 868,102
Contributions in Relation to the Actuarially Determined Contribution	<u>216,187</u>	<u>115,053</u>	<u>118,008</u>	<u>11,268,316</u>
Contribution Deficiency (Excess)	<u><u>\$ 114,812</u></u>	<u><u>\$ 162,799</u></u>	<u><u>\$ 849,873</u></u>	<u><u>\$(10,400,214)</u></u>
Covered Payroll	\$ 2,449,321	\$ 2,372,224	\$ 2,246,808	\$ 2,252,816
Contributions as a Percentage of Covered Payroll	8.83 %	4.85 %	5.25 %	500.19 %

See accompanying Notes to Required Supplementary Information Other than MD&A.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 708,262	\$ 662,883	\$ 591,996	\$ 575,944	\$ 574,258	\$ 615,047
723,112	683,547	613,080	591,606	586,621	625,415
<u>\$ (14,850)</u>	<u>\$ (20,664)</u>	<u>\$ (21,084)</u>	<u>\$ (15,662)</u>	<u>\$ (12,363)</u>	<u>\$ (10,368)</u>
\$ 2,176,634	\$ 2,367,742	\$ 2,113,905	\$ 2,020,028	\$ 2,020,028	\$ 1,852,504
33.22 %	28.87 %	29.00 %	29.29 %	29.04 %	33.76 %

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF POLICE PENSION FUND INVESTMENT RATE OF RETURN

	2021	2020	2019	2018	2017	2016	2015
Annual Money-Weighted Rate of Return Net of Investment Expense	32.32 %	(0.45)%	6.56 %	8.83 %	10.20 %	1.06 %	6.78 %

Note 1: GASB 67 was implemented in fiscal year 2015. This schedule is being built prospectively. Information prior to the implementation of GASB 67 is not available. Ultimately, 10 years of data will be presented.

VILLAGE OF RANTOUL, ILLINOIS
BUDGETARY COMPARISON SCHEDULE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL AND MAJOR SPECIAL REVENUE FUND
YEAR ENDED APRIL 30, 2021

	General Fund			
	Original Budget	Final Budget	Actual	Variance
REVENUES				
Taxes:				
Property Tax	\$ 734,530	\$ 734,530	\$ 1,508,557	\$ 774,027
Utility Tax	700,000	700,000	725,274	25,274
Other Taxes	2,782,268	2,793,138	2,861,007	67,869
Total Taxes	4,216,798	4,227,668	5,094,838	867,170
Licenses and Permits	421,860	421,860	475,801	53,941
Intergovernmental Revenues	3,994,759	3,895,113	4,090,998	195,885
Charges for Services	485,500	485,500	338,885	(146,615)
Fines and Forfeitures	101,550	101,550	155,494	53,944
Investment Income	38,000	38,000	3,805	(34,195)
Miscellaneous Revenue	256,700	256,700	332,763	76,063
Total Revenues	9,515,167	9,426,391	10,492,584	1,066,193
EXPENDITURES				
Current:				
General Government	2,354,917	2,360,716	2,130,636	230,080
Culture and Recreation	1,798,781	1,808,827	1,466,186	342,641
Highways and Streets	-	-	-	-
Economic Development	590,554	590,554	497,123	93,431
Public Safety	5,083,939	5,136,864	4,990,288	146,576
Debt Service:				
Principal Retirement	12,191	12,191	372,191	(360,000)
Interest and Other Charges	8,462	8,462	444,556	(436,094)
Capital Outlay	1,320,000	1,439,242	1,961,958	(522,716)
Total Expenditures	11,168,844	11,356,856	11,862,938	(506,082)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,653,677)	(1,930,465)	(1,370,354)	560,111
OTHER FINANCING SOURCES (USES)				
Transfers In	1,483,900	1,483,900	1,483,900	-
Transfers Out	-	-	(113,546)	(113,546)
Total Other Financing Sources (Uses)	1,483,900	1,483,900	1,370,354	(113,546)
Net Change in Fund Balances	\$ (169,777)	\$ (446,565)	-	\$ 446,565
FUND BALANCES				
Beginning of Year, As Restated			4,739,071	
End of Year			\$ 4,739,071	

See accompanying Notes to Required Supplementary Information Other than MD&A.

Motor Fuel Tax Fund

Original Budget	Final Budget	Actual	Variance
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
549,584	452,935	905,164	452,229
-	-	-	-
-	-	-	-
500	500	342	(158)
-	-	-	-
550,084	453,435	905,506	452,071
-	-	-	-
-	-	-	-
-	31,962	44,861	(12,899)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	31,962	44,861	(12,899)
550,084	421,473	860,645	439,172
-	-	-	-
(225,000)	(225,000)	(470,500)	(245,500)
(225,000)	(225,000)	(470,500)	(245,500)
\$ 325,084	\$ 196,473	390,145	\$ 193,672
		121,631	
		\$ 511,776	

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
APRIL 30, 2021

NOTE 1 BUDGET AND BUDGETARY ACCOUNTING

The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In February, the Village Administrator submits to the Village Trustees a proposed operating budget for the following fiscal year. The operating budget includes proposed expenditures and the means of financing them. The budget document is the basis for the annual budget ordinance and is prepared on a basis consistent with GAAP, except for the General Fund, which does not budget for the receipt and distribution of taxes to the Police Pension Trust Fund.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to May 1, the budget is legally enacted through the passage of the budget ordinance.
4. The legal level of budgetary control is established by the budget ordinance and is by object within a department within a fund. The Village Comptroller, pending approval of the Village Administrator, is authorized, by the budget ordinance, to transfer object line-item amounts within any fund; however, any revisions that alter the total amount of a fund's total budget must be approved by the Village's Trustees.

The Village adopts a budget for all the governmental funds except for Tax Increment Financing Fund and Illinois First Veteran's Fund.

Most proprietary funds are budgeted for management control purposes. The Electric Reserves Fund of the Village was not budgeted because there was minimal or no anticipated activity in the fund. Budgetary control of the pension trust fund is maintained through an annual actuarial review. Budgeted amounts are stated as originally adopted and amended as appropriate.

As of April 30, 2021, the following major governmental funds had expenditures in excess of budget:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Excess</u>
General Fund	\$ 11,356,856	\$ 11,862,938	\$ 506,082
Motor Fuel Tax Fund	31,962	44,861	12,899

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
APRIL 30, 2021

NOTE 2 POLICE PENSION FUND METHODS AND ASSUMPTIONS

The following are the methods and assumptions used in calculations of actuarially determined contributions for the Police Pension Fund:

Actuarial Valuation Date	May 1, 2020
Actuarial Cost Method	Entry Age Normal
Amortization method	Level Percent Pay (Closed)
Amortization Period	21 Years
Asset Valuation Method	Five-Year Smoothed Market Value
Inflation	2.50%
Salary Increase	3.75% to 15.15%
Long-Term Expected Rate of Return	7.00%

Assumption Changes

The assumed rate on High Quality 20 Year Tax-Exempt G.O. Bonds was changed from 2.56% to 2.27% for the current year. The underlying index used is The Bond Buyer 20-Bond G.O. Index. The choice of index is unchanged from the prior year. The rate has been updated to the current fiscal year-end based on changes in market conditions as reflected in the Index.

NOTE 3 SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE IMRF AND SLEP CONTRIBUTION RATE

Valuation Date

Actuarially determined contribution rates are calculated as of December 31 each year.

VILLAGE OF RANTOUL, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
APRIL 30, 2021

**NOTE 3 SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE
CALCULATION OF THE IMRF AND SLEP CONTRIBUTION RATE (CONTINUED)**

Methods and Assumptions Used to Determine 2020 Contribution Rates

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Remaining Amortization Period	23-Year Closed Period
Asset Valuation Growth	Five-Year Smoothed Market, 20% Corridor
Wage Growth	3.25%
Price Inflation	2.50%
Salary Increases	3.35% to 14.25%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

Mortality	For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
-----------	---

Other Information

There were no benefit changes during the year. The reported rates are based on valuation assumptions used in the December 31, 2018 actuarial valuation. There is a two-year lag between valuation and rate setting.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

**VILLAGE OF RANTOUL, ILLINOIS
MAJOR GOVERNMENTAL FUNDS**

GENERAL FUND

Fund established to account for resources traditionally associated with governments that are not required to be accounted for in another fund. It derives its revenues from a variety of sources and finances a broad range of governmental activities.

SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund – To account for the revenue the Village receives as its allocation of state gasoline taxes for the purpose of construction, improvement, and maintenance of streets.

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Taxes:				
Property Tax	\$ 734,530	\$ 734,530	\$ 1,508,557	\$ 774,027
Utility Tax	700,000	700,000	725,274	25,274
Other Taxes	2,782,268	2,793,138	2,861,007	67,869
Total Taxes	4,216,798	4,227,668	5,094,838	867,170
Licenses and Permits	421,860	421,860	475,801	53,941
Intergovernmental Revenues	3,994,759	3,895,113	4,090,998	195,885
Charges for Services	485,500	485,500	338,885	(146,615)
Fines and Forfeitures	101,550	101,550	155,494	53,944
Investment Income	38,000	38,000	3,805	(34,195)
Miscellaneous Revenue	256,700	256,700	332,763	76,063
Total Revenues	9,515,167	9,426,391	10,492,584	1,066,193
EXPENDITURES				
General Government:				
Administrator's Office:				
Personnel Services	165,237	165,237	185,857	(20,620)
Employee Benefits	54,523	54,523	56,159	(1,636)
Purchased Professional Services	9,780	9,780	9,780	-
Other Purchased Services	13,440	19,009	14,716	4,293
Supplies	650	650	214	436
Other Expenditures	500	500	611	(111)
Total Administrator's Office	244,130	249,699	267,337	(17,638)
Elected Officials:				
Personnel Services	61,300	61,300	61,300	-
Employee Benefits	8,605	8,605	8,504	101
Purchased Professional Services	59,473	59,473	67,558	(8,085)
Other Purchased Services	47,090	47,090	25,280	21,810
Supplies	500	500	251	249
Other Expenditures	1,600	1,600	440	1,160
Total Elected Officials	178,568	178,568	163,333	15,235
Comptroller's Office:				
Personnel Services	303,087	303,087	278,517	24,570
Employee Benefits	97,614	97,614	84,934	12,680
Purchased Professional Services	33,722	33,722	32,123	1,599
Other Purchased Services	609,730	609,730	563,416	46,314
Supplies	4,200	4,200	4,185	15
Total Comptroller's Office	1,048,353	1,048,353	963,175	85,178
Human Resources:				
Personnel Services	59,409	59,409	34,726	24,683
Employee Benefits	20,530	20,530	13,246	7,284
Purchased Professional Services	7,412	7,412	5,223	2,189
Other Purchased Services	3,600	3,830	2,680	1,150
Supplies	250	250	43	207
Other Expenditures	150	150	15	135
Total Human Resources	91,351	91,581	55,933	35,648

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (CONTINUED)
GENERAL FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
EXPENDITURES (Continued)				
General Government (Continued):				
General Government Activities:				
Purchased Professional Services	\$ 116,700	\$ 116,700	\$ 99,362	\$ 17,338
Purchased Property Services	454,320	454,320	447,981	6,339
Other Purchased Services	52,845	52,845	58,787	(5,942)
Supplies	6,650	6,650	6,898	(248)
Property and Equipment Maintenance	-	-	279	(279)
Other Expenditures	162,000	162,000	67,551	94,449
Total General Government Activities	792,515	792,515	680,858	111,657
Total General Government	2,354,917	2,360,716	2,130,636	230,080
Culture and Recreation:				
Recreation Administration:				
Personnel Services	173,226	173,226	172,630	596
Employee Benefits	51,784	51,784	47,885	3,899
Purchased Professional Services	43,641	43,641	42,333	1,308
Purchased Property Services	41,350	41,758	43,792	(2,034)
Other Purchased Services	45,037	45,037	27,135	17,902
Supplies	1,750	1,342	1,248	94
Other Expenditures	2,653	2,653	2,329	324
Total Recreation Administration	359,441	359,441	337,352	22,089
Pool:				
Personnel Services	98,814	98,814	75,918	22,896
Employee Benefits	13,830	13,830	11,288	2,542
Purchased Property Services	43,000	43,000	28,081	14,919
Other Purchased Services	3,800	3,800	991	2,809
Supplies	41,500	41,500	38,084	3,416
Property and Equipment Maintenance	3,500	3,500	3,450	50
Other Expenditures	11,338	14,838	10,514	4,324
Total Pool	215,782	219,282	168,326	50,956
Forum:				
Personnel Services	105,442	105,442	92,042	13,400
Employee Benefits	23,576	23,576	21,059	2,517
Purchased Property Services	83,705	83,705	69,003	14,702
Other Purchased Services	750	750	152	598
Supplies	7,000	7,000	3,410	3,590
Equipment	19,000	19,000	18,727	273
Other Expenditures	5,442	5,442	2,906	2,536
Total Forum	244,915	244,915	207,299	37,616
Youth Center:				
Personnel Services	126,381	126,381	81,735	44,646
Employee Benefits	27,940	27,940	22,561	5,379
Purchased Property Services	44,260	44,260	38,418	5,842
Other Purchased Services	11,000	11,000	11,000	-
Supplies	2,750	2,750	1,871	879
Property & Equipment Maintenance	-	-	476	(476)
Other Expenditures	5,521	5,521	1,668	3,853
Total Youth Center	217,852	217,852	157,729	60,123

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (CONTINUED)
GENERAL FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
EXPENDITURES (Continued)				
Culture and Recreation (Continued):				
Campground:				
Personnel Services	\$ 3,150	\$ 3,150	\$ 3,600	\$ (450)
Other Purchased Services	-	-	100	(100)
Employee Benefits	291	291	342	(51)
Purchased Property Services	41,000	41,000	38,293	2,707
Total Campground	44,441	44,441	42,335	2,106
Park Maintenance:				
Personnel Services	326,478	326,478	306,279	20,199
Employee Benefits	89,869	89,869	81,516	8,353
Purchased Property Services	117,900	117,900	102,995	14,905
Other Purchased Services	720	720	514	206
Supplies	44,300	44,300	(5,186)	49,486
Total Park Maintenance	579,267	579,267	486,118	93,149
Programs:				
Personnel Services	52,000	52,000	12,633	39,367
Employee Benefits	4,078	4,078	1,202	2,876
Purchased Property Services	1,500	1,500	63	1,437
Other Purchased Services	13,500	13,500	(600)	14,100
Supplies	51,500	55,500	42,141	13,359
Other Expenditures	14,505	17,051	11,588	5,463
Total Programs	137,083	143,629	67,027	76,602
Total Culture and Recreation	1,798,781	1,808,827	1,466,186	342,641
Economic Development:				
C P Zoning & Administration:				
Personnel Services	78,510	78,510	74,796	3,714
Employee Benefits	28,908	28,908	27,253	1,655
Purchased Professional Services	24,517	24,517	21,707	2,810
Purchased Property Services	-	-	6	(6)
Other Purchased Services	16,190	16,190	8,398	7,792
Supplies	500	500	423	77
Property & Equipment Maintenance	200	200	1,070	(870)
Other Expenditures	1,250	1,250	-	1,250
Total C P Zoning & Administration	150,075	150,075	133,653	16,422
Code Enforcement:				
Personnel Services	62,586	62,586	61,267	1,319
Employee Benefits	28,169	28,169	25,321	2,848
Purchased Professional Services	8,000	8,000	2,397	5,603
Other Purchased Services	2,000	2,000	5,149	(3,149)
Supplies	500	500	481	19
Property and Equipment - Non Capital	1,350	1,350	672	678
Total Code Enforcement	102,605	102,605	95,287	7,318

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (CONTINUED)
GENERAL FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
EXPENDITURES (Continued)				
Economic Development (Continued):				
Building Inspection:				
Personnel Services	\$ 114,692	\$ 114,692	\$ 91,952	\$ 22,740
Employee Benefits	33,581	33,581	27,620	5,961
Purchased Professional Services	20,000	20,000	2,655	17,345
Purchased Property Services	4,700	4,700	2,683	2,017
Other Purchased Services	8,000	8,000	2,108	5,892
Supplies	14,900	14,900	2,810	12,090
Total Building Inspection	195,873	195,873	129,828	66,045
Rental Inspection:				
Personnel Services	99,326	99,326	99,693	(367)
Employee Benefits	36,063	36,063	32,910	3,153
Purchased Professional Services	3,912	3,912	4,653	(741)
Other Purchased Services	500	500	310	190
Supplies	1,550	1,550	789	761
Property and Equipment - Non Capital	350	350	-	350
Other Expenditures	300	300	-	300
Total Rental Inspection	142,001	142,001	138,355	3,646
Total Economic Development	590,554	590,554	497,123	93,431
Public Safety:				
Police Administration:				
Personnel Services	304,420	304,420	294,966	9,454
Employee Benefits	117,462	117,462	41,205	76,257
Purchased Professional Services	514,822	514,822	505,142	9,680
Purchased Property Services	103,510	103,510	97,172	6,338
Other Purchased Services	198,821	198,821	191,153	7,668
Supplies	83,300	83,563	71,380	12,183
Property and Equipment Maintenance	40,000	40,000	83,856	(43,856)
Other Expenditures	16,929	16,929	14,341	2,588
Total Police Administration	1,379,264	1,379,527	1,299,215	80,312
Communications:				
Personnel Services	240,115	240,115	271,002	(30,887)
Employee Benefits	89,842	89,842	136,600	(46,758)
Supplies	-	40	50	(10)
Total Communications	329,957	329,997	407,652	(77,655)

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (CONTINUED)
GENERAL FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
EXPENDITURES (Continued)				
Public Safety (Continued):				
Investigation:				
Personnel Services	\$ 464,604	\$ 464,604	\$ 476,135	\$ (11,531)
Employee Benefits	25,320	25,320	26,590	(1,270)
Purchased Professional Services	-	-	912	(912)
Other Purchased Services	-	-	(398)	398
Total Investigation	489,924	489,924	503,239	(13,315)
Patrol:				
Personnel Services	2,178,359	2,178,359	2,090,419	87,940
Employee Benefits	253,933	253,933	264,009	(10,076)
Other Expenditures	-	40,000	38,670	1,330
Total Patrol	2,432,292	2,472,292	2,393,098	79,194
ESDA:				
Personnel Services	2,600	2,600	1,660	940
Purchased Professional Services	1,500	1,500	90	1,410
Purchased Property Services	3,000	3,000	-	3,000
Other Purchased Services	100	100	25	75
Total ESDA	7,200	7,200	1,775	5,425
Police and Fire Commission:				
Personnel Services	1,300	1,300	340	960
Employee Benefits	100	100	26	74
Purchased Professional Services	6,100	6,100	2,284	3,816
Other Purchased Services	7,074	7,074	375	6,699
Supplies	2,950	2,950	1,287	1,663
Total Police and Fire Commission	17,524	17,524	4,312	13,212
Fire Administration:				
Purchased Professional Services	15,443	15,443	14,363	1,080
Purchased Property Services	76,657	77,048	76,911	137
Other Purchased Services	30,664	30,664	23,849	6,815
Supplies	1,600	1,600	1,042	558
Property and Equipment Maintenance	4,200	4,200	100	4,100
Other Expenditures	1,120	1,120	926	194
Total Fire Administration	129,684	130,075	117,191	12,884

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (CONTINUED)
GENERAL FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
EXPENDITURES (Continued)				
Public Safety (Continued):				
Fire Suppression:				
Personnel Services	\$ 168,550	\$ 168,550	\$ 177,490	\$ (8,940)
Employee Benefits	32,831	32,831	26,741	6,090
Purchased Property Services	32,213	32,213	29,480	2,733
Other Purchased Services	20,500	20,500	15,755	4,745
Supplies	43,000	55,231	12,929	42,302
Property and Equipment Maintenance	1,000	1,000	1,411	(411)
Total Fire Suppression	298,094	310,325	263,806	46,519
Total Public Safety	5,083,939	5,136,864	4,990,288	146,576
Debt Service	20,653	20,653	816,747	(796,094)
Capital Outlay	1,320,000	1,439,242	1,961,958	(522,716)
Total Expenditures	11,168,844	11,356,856	11,862,938	(506,082)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,653,677)	(1,930,465)	(1,370,354)	560,111
OTHER FINANCING SOURCES (USES)				
Transfers In	1,483,900	1,483,900	1,483,900	-
Transfers Out	-	-	(113,546)	(113,546)
Total Other Financing Sources (Uses)	1,483,900	1,483,900	1,370,354	(113,546)
NET CHANGE IN FUND BALANCE	<u>\$ (169,777)</u>	<u>\$ (446,565)</u>	-	<u>\$ 446,565</u>
FUND BALANCES				
Beginning of Year, As Restated			4,739,071	
End of Year			<u>\$ 4,739,071</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MOTOR FUEL TAX FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Intergovernmental Revenues	\$ 549,584	\$ 452,935	\$ 905,164	\$ 452,229
Interest Revenue	500	500	342	(158)
Total Revenues	550,084	453,435	905,506	452,071
EXPENDITURES				
Highways and Streets:				
Purchased Professional Services	-	31,962	44,861	(12,899)
Total Highways and Streets	-	31,962	44,861	(12,899)
Total Expenditures	-	31,962	44,861	(12,899)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	550,084	421,473	860,645	439,172
OTHER FINANCING SOURCES (USES)				
Transfers Out	(225,000)	(225,000)	(470,500)	(245,500)
Total Other Financing Sources (Uses)	(225,000)	(225,000)	(470,500)	(245,500)
NET CHANGE IN FUND BALANCES	<u>\$ 325,084</u>	<u>\$ 196,473</u>	390,145	<u>\$ 193,672</u>
FUND BALANCES				
Beginning of Year			121,631	
End of Year			<u>\$ 511,776</u>	

**VILLAGE OF RANTOUL, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS**

SPECIAL REVENUE FUNDS

Local Motor Fuel Tax Fund – To account for the revenue the Village receives as its local allocation of gasoline taxes for the purpose of construction, improvement, and maintenance of streets.

Economic Development Fund – To account for funds to be used to encourage the Village's commercial and industrial development.

Microloan Fund – To account for funds loaned to downtown businesses within a specified area for business improvements as approved by the Village of Rantoul and the Microloan Committee.

Tax Increment Financing Fund – To account for revenues received from property taxes associated with the TIF District.

Tax Increment Financing Fund II – To account for revenues received from property taxes associated with the TIF District.

Tax Increment Financing Fund III – To account for revenues received from property taxes associated with the TIF District.

Tax Increment Financing Fund IV – To account for revenues received from property taxes associated with the TIF District.

Investigation Fund – To account for revenues received from forfeited properties to be used for investigative activities.

Revolving Loan Fund – To account for revenues to be used to provide business loans to boost local business.

Rental Rehab Fund – To account for a low-interest loan program for the rehabilitation of local rental properties.

Community Development Fund – To account for federal revenues received under the Community Development Block Grant program. Activities include capital improvements, housing rehabilitation, and economic development.

Firefighters' Fund – To account for funds accumulated from the rebate of foreign fire insurance taxes to the Village to be used for the benefit of the volunteer fire department.

Storm Water Drainage Fund – To account for the revenues and expenses for the maintenance of the storm water drainage system.

**VILLAGE OF RANTOUL, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS**

DEBT SERVICE FUND

Debt Service Fund – To account for the Village's accumulation of resources for, and the payment of, general long-term debt, principal, interest, and related costs.

CAPITAL PROJECTS FUNDS

Capital Improvement Fund – To account for resources allocated for major capital projects for general governmental fund activities.

Illinois First Veteran's Fund – To account for resources to be used for Illinois First construction projects.

**VILLAGE OF RANTOUL, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
APRIL 30, 2021**

	Special Revenue Funds						
	Local Motor Fuel Tax Fund	Economic Development Fund	Microloan Fund	Tax Increment Financing Fund	Tax Increment Financing Fund II	Tax Increment Financing Fund III	Tax Increment Financing Fund IV
ASSETS							
Cash	\$ 731,472	\$ 501,832	\$ 57,352	\$ 314,081	\$ -	\$ 401,232	\$ -
Investments	-	-	-	-	-	-	-
Accounts Receivable - Utilities	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-
Intergovernmental Receivables	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	1,991	-
Other Receivables	-	-	-	-	-	-	-
Loans Receivable	-	-	545,055	9,393	-	-	-
Due from Police Pension Trust Fund	-	-	-	-	-	-	-
Due from Other Funds	524,304	-	-	-	-	1,258,173	-
Total Assets	<u>\$ 1,255,776</u>	<u>\$ 501,832</u>	<u>\$ 602,407</u>	<u>\$ 323,474</u>	<u>\$ -</u>	<u>\$ 1,661,396</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts Payable	\$ -	\$ 119,056	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-	-
Due to Other Funds	-	-	200,000	-	153,305	-	104,868
Total Liabilities	-	119,056	200,000	-	153,305	-	104,868
DEFERRED INFLOWS OF RESOURCES							
Property Taxes	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
FUND BALANCES							
Restricted:							
Street Improvement	1,255,776	-	-	-	-	-	-
Capital Projects Funded by TIF	-	-	-	323,474	-	1,661,396	-
Grants	-	-	402,407	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Committed	-	382,776	-	-	-	-	-
Assigned for Capital Projects	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(153,305)	-	(104,868)
Total Fund Balances	<u>1,255,776</u>	<u>382,776</u>	<u>402,407</u>	<u>323,474</u>	<u>(153,305)</u>	<u>1,661,396</u>	<u>(104,868)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,255,776</u>	<u>\$ 501,832</u>	<u>\$ 602,407</u>	<u>\$ 323,474</u>	<u>\$ -</u>	<u>\$ 1,661,396</u>	<u>\$ -</u>

Special Revenue Funds						Total Nonmajor Special Revenue Funds	Capital Project Funds			Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Investigation Fund	Revolving Loan Fund	Rental Rehab Fund	Community Development Fund	Firefighters' Fund	Storm Water Drainage Fund		Debt Service Fund	Capital Improvement Fund	Illinois First Veteran's Fund		
\$ 38,356	\$ 403,667	\$ 160,617	\$ 69,033	\$ 128,537	\$ -	\$ 2,806,179	\$ 225,806	\$ 797,355	\$ 45,694	\$ 843,049	\$ 3,875,034
-	114,642	-	-	-	-	114,642	-	-	-	-	114,642
-	-	-	-	-	385,582	385,582	-	-	-	-	385,582
-	-	-	-	-	-	-	773,133	-	-	-	773,133
-	-	-	106,571	-	-	106,571	-	-	-	-	106,571
-	-	-	-	-	-	1,991	-	-	-	-	1,991
-	1,231	-	-	-	-	1,231	-	-	-	-	1,231
-	1,332,751	-	-	-	-	1,887,199	-	-	-	-	1,887,199
-	-	-	-	-	-	-	146,472	-	-	-	146,472
-	-	200,000	-	-	-	1,982,477	-	500,000	-	500,000	2,482,477
<u>\$ 38,356</u>	<u>\$ 1,852,291</u>	<u>\$ 360,617</u>	<u>\$ 175,604</u>	<u>\$ 128,537</u>	<u>\$ 385,582</u>	<u>\$ 7,285,872</u>	<u>\$ 1,145,411</u>	<u>\$ 1,297,355</u>	<u>\$ 45,694</u>	<u>\$ 1,343,049</u>	<u>\$ 9,774,332</u>
\$ -	\$ 2,659	\$ -	\$ 47,629	\$ -	\$ 15,000	\$ 184,344	\$ -	\$ 669,533	\$ -	\$ 669,533	\$ 853,877
-	-	666	1,317	-	-	1,983	-	-	-	-	1,983
-	-	-	-	-	136,778	594,951	-	-	-	-	594,951
-	2,659	666	48,946	-	151,778	781,278	-	669,533	-	669,533	1,450,811
-	-	-	-	-	-	-	773,133	-	-	-	773,133
-	-	-	-	-	-	-	773,133	-	-	-	773,133
-	-	-	-	-	-	1,255,776	-	-	-	-	1,255,776
-	-	-	-	-	-	1,984,870	-	-	-	-	1,984,870
-	-	-	126,658	-	-	529,065	-	-	-	-	529,065
-	-	-	-	-	-	-	372,278	-	-	-	372,278
38,356	1,849,632	359,951	-	128,537	233,804	2,993,056	-	-	45,694	45,694	3,038,750
-	-	-	-	-	-	-	-	627,822	-	627,822	627,822
-	-	-	-	-	-	(258,173)	-	-	-	-	(258,173)
<u>38,356</u>	<u>1,849,632</u>	<u>359,951</u>	<u>126,658</u>	<u>128,537</u>	<u>233,804</u>	<u>6,504,594</u>	<u>372,278</u>	<u>627,822</u>	<u>45,694</u>	<u>673,516</u>	<u>7,550,388</u>
<u>\$ 38,356</u>	<u>\$ 1,852,291</u>	<u>\$ 360,617</u>	<u>\$ 175,604</u>	<u>\$ 128,537</u>	<u>\$ 385,582</u>	<u>\$ 7,285,872</u>	<u>\$ 1,145,411</u>	<u>\$ 1,297,355</u>	<u>\$ 45,694</u>	<u>\$ 1,343,049</u>	<u>\$ 9,774,332</u>

VILLAGE OF RANTOUL, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED APRIL 30, 2021

	Special Revenue Funds						
	Local Motor Fuel Tax Fund	Economic Development Fund	Microloan Fund	Tax Increment Financing Fund	Tax Increment Financing Fund II	Tax Increment Financing Fund III	Tax Increment Financing Fund IV
REVENUES							
Taxes:							
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ 524,205	\$ 1,164,002	\$ 4,264
Other Taxes	268,603	-	-	-	-	-	-
Total Taxes	268,603	-	-	-	524,205	1,164,002	4,264
Intergovernmental Revenues	-	51,230	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-
Investment Income	180	62	6,188	47	41	2,874	-
Miscellaneous Revenue	9,917	2,074	631	376	-	-	-
Total Revenues	278,700	53,366	6,819	423	524,246	1,166,876	4,264
EXPENDITURES							
Current:							
General Government	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-
Highway and Streets	184,040	-	-	-	-	-	-
Economic Development	-	191,177	-	-	344,573	939,319	975
Public Safety	-	-	-	-	-	-	-
Debt Service:							
Principal Retirement	106,218	-	-	-	-	-	-
Interest and Other Charges	73,732	-	-	-	-	-	-
Capital Outlay	4,599	-	-	-	-	-	-
Total Expenditures	368,589	191,177	-	-	344,573	939,319	975
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES							
	(89,889)	(137,811)	6,819	423	179,673	227,557	3,289
OTHER FINANCING SOURCES (USES)							
Transfers In	245,500	200,000	-	-	-	-	-
Transfers Out	-	-	-	-	(15,000)	(241,317)	(15,000)
Total Other Financing Sources (Uses)	245,500	200,000	-	-	(15,000)	(241,317)	(15,000)
NET CHANGE IN FUND BALANCES							
	155,611	62,189	6,819	423	164,673	(13,760)	(11,711)
FUND BALANCES							
Beginning of Year	1,100,165	320,587	395,588	323,051	(317,978)	1,675,156	(93,157)
End of Year	\$ 1,255,776	\$ 382,776	\$ 402,407	\$ 323,474	\$ (153,305)	\$ 1,661,396	\$ (104,868)

Special Revenue Funds						Total Nonmajor Special Revenue Funds	Capital Project Funds			Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Investigation Fund	Revolving Loan Fund	Rental Rehab Fund	Community Development Fund	Firefighters' Fund	Storm Water Drainage Fund		Debt Service Fund	Capital Improvement Fund	Illinois First Veteran's Fund		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,692,471	\$ 54,900	\$ -	\$ -	\$ -	\$ 1,747,371
-	-	-	-	26,179	788,171	1,082,953	-	-	-	-	1,082,953
-	-	-	-	26,179	788,171	2,775,424	54,900	-	-	-	2,830,324
-	-	-	746,848	-	-	798,078	-	-	-	-	798,078
-	-	-	-	-	4,356	4,356	-	-	-	-	4,356
8,718	-	-	-	-	-	8,718	-	-	-	-	8,718
7	40,304	50	-	18	-	49,771	4	126	7	133	49,908
-	-	-	-	-	25	13,023	-	-	-	-	13,023
8,725	40,304	50	746,848	26,197	792,552	3,649,370	54,904	126	7	133	3,704,407
-	-	-	-	-	344,989	344,989	-	-	-	-	344,989
-	-	-	344,612	-	-	344,612	56,210	-	-	-	400,822
-	-	-	-	-	-	184,040	-	-	-	-	184,040
-	-	57,657	193,091	-	-	1,726,792	-	-	-	-	1,726,792
-	-	-	-	6,298	-	6,298	-	-	-	-	6,298
-	-	-	-	-	172,659	278,877	-	-	-	-	278,877
-	-	-	-	-	77,544	151,276	-	-	-	-	151,276
-	-	-	108,348	-	15,000	127,947	-	1,025,767	-	1,025,767	1,153,714
-	-	57,657	646,051	6,298	610,192	3,164,831	56,210	1,025,767	-	1,025,767	4,246,808
8,725	40,304	(57,607)	100,797	19,899	182,360	484,539	(1,306)	(1,025,641)	7	(1,025,634)	(542,401)
-	-	-	-	-	16,979	462,479	-	113,546	-	113,546	576,025
-	-	-	-	-	(15,000)	(286,317)	-	-	-	-	(286,317)
-	-	-	-	-	1,979	176,162	-	113,546	-	113,546	289,708
8,725	40,304	(57,607)	100,797	19,899	184,339	660,701	(1,306)	(912,095)	7	(912,088)	(252,693)
29,631	1,809,328	417,558	25,861	108,638	49,465	5,843,893	373,584	1,539,917	45,687	1,585,604	7,803,081
\$ 38,356	\$ 1,849,632	\$ 359,951	\$ 126,658	\$ 128,537	\$ 233,804	\$ 6,504,594	\$ 372,278	\$ 627,822	\$ 45,694	\$ 673,516	\$ 7,550,388

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
LOCAL MOTOR FUEL TAX FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Other Taxes	\$ 360,000	\$ 360,000	\$ 268,603	\$ (91,397)
Interest Revenue	100	100	180	80
Miscellaneous Revenue	-	-	9,917	9,917
Total Revenues	360,100	360,100	278,700	(81,400)
EXPENDITURES				
Highways and Streets:				
Purchased Professional Services	112,200	151,650	184,040	(32,390)
Total Highways and Streets	112,200	151,650	184,040	(32,390)
Debt Service - Principal Retired	106,218	106,218	106,218	-
Debt Service - Interest and Charges	111,232	111,232	73,732	37,500
Capital Outlay	4,599	4,599	4,599	-
Total Expenditures	334,249	373,699	368,589	5,110
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,851	(13,599)	(89,889)	(76,290)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	245,500	245,500
Transfers Out	(50,000)	(50,000)	-	50,000
Total Other Financing Sources (Uses)	(50,000)	(50,000)	245,500	295,500
NET CHANGE IN FUND BALANCE	<u>\$ (24,149)</u>	<u>\$ (63,599)</u>	155,611	<u>\$ 219,210</u>
FUND BALANCES				
Beginning of Year			<u>1,100,165</u>	
End of Year			<u>\$ 1,255,776</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ECONOMIC DEVELOPMENT FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Interest Revenue	\$ 30	\$ 30	\$ 62	\$ 32
Miscellaneous Revenue	-	-	2,074	2,074
Total Revenues	<u>30</u>	<u>30</u>	<u>53,366</u>	<u>2,106</u>
EXPENDITURES				
Economic Development:				
Purchased Professional Services	34,000	34,000	166,727	(132,727)
Other Purchased Services	10,000	10,000	1,950	8,050
Other Expenditures	30,000	30,000	22,500	7,500
Total Expenditures	<u>74,000</u>	<u>74,000</u>	<u>191,177</u>	<u>(117,177)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(73,970)	(73,970)	(137,811)	(115,071)
OTHER FINANCING SOURCES				
Transfers In	200,000	200,000	200,000	-
Total Other Financing Sources	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 126,030</u>	<u>\$ 126,030</u>	62,189	<u>\$ (115,071)</u>
FUND BALANCE				
Beginning of Year			<u>320,587</u>	
End of Year			<u>\$ 382,776</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MICROLOAN FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Interest Revenue	\$ 9,000	\$ 9,000	\$ 6,188	\$ (2,812)
Miscellaneous Revenue	200	200	631	431
Total Revenues	<u>9,200</u>	<u>9,200</u>	<u>6,819</u>	<u>(2,381)</u>
EXPENDITURES				
Economic Development:				
Purchased Professional Services	300	300	-	300
Other Expenditures	20,000	20,000	-	20,000
Total Expenditures	<u>20,300</u>	<u>20,300</u>	<u>-</u>	<u>20,300</u>
NET CHANGE IN FUND BALANCE	<u>\$ (11,100)</u>	<u>\$ (11,100)</u>	6,819	<u>\$ 17,919</u>
FUND BALANCE				
Beginning of Year			<u>395,588</u>	
End of Year			<u>\$ 402,407</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TAX INCREMENT FINANCING FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Interest Revenue	\$ -	\$ -	\$ 47	\$ 47
Miscellaneous Revenues	-	-	376	376
Total Revenues	-	-	423	423
EXPENDITURES				
Economic Development:				
Other Expenditures	-	-	-	-
Total Economic Development	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	423	423
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	423	<u>\$ 423</u>
FUND BALANCES				
Beginning of Year			<u>323,051</u>	
End of Year			<u>\$ 323,474</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TAX INCREMENT FINANCING FUND II
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property Tax	\$ 600,000	\$ 600,000	524,205	\$ (75,795)
Interest Revenue	-	-	41	41
Total Revenues	600,000	600,000	524,246	(75,754)
EXPENDITURES				
Economic Development:				
Purchased Professional Services	15,000	15,000	2,188	12,812
Other Expenditures	360,000	360,000	342,385	17,615
Total Expenditures	375,000	375,000	344,573	30,427
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	225,000	225,000	179,673	(106,181)
OTHER FINANCING SOURCES (USES)				
Transfers Out	(15,000)	(15,000)	(15,000)	-
Total Other Financing Sources (Uses)	(15,000)	(15,000)	(15,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ 210,000</u>	<u>\$ 210,000</u>	164,673	<u>\$ (106,181)</u>
FUND BALANCES				
Beginning of Year			(317,978)	
End of Year			<u>\$ (153,305)</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TAX INCREMENT FINANCING FUND III
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property Tax	\$ 1,490,000	\$ 1,490,000	\$ 1,164,002	\$ (325,998)
Interest Revenue	-	-	2,874	(2,874)
Total Revenues	1,490,000	1,490,000	1,166,876	(328,872)
EXPENDITURES				
Economic Development:				
Purchased Professional Services	40,000	40,000	2,501	37,499
Other Expenditures	951,150	951,150	936,818	14,332
Total Expenditures	991,150	991,150	939,319	51,831
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	498,850	498,850	227,557	(277,041)
OTHER FINANCING SOURCES (USES)				
Transfers Out	(241,317)	(241,317)	(241,317)	-
Total Other Financing Sources (Uses)	(241,317)	(241,317)	(241,317)	-
NET CHANGE IN FUND BALANCE	<u>\$ 257,533</u>	<u>\$ 257,533</u>	(13,760)	<u>\$ (277,041)</u>
FUND BALANCES				
Beginning of Year			1,675,156	
End of Year			<u>\$ 1,661,396</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
TAX INCREMENT FINANCING FUND IV
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property Tax	\$ 4,000	\$ 4,000	\$ 4,264	\$ 264
Total Revenues	4,000	4,000	4,264	264
EXPENDITURES				
Economic Development:				
Purchased Professional Services	-	-	975	(975)
Total Expenditures	-	-	975	(975)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,000	4,000	3,289	(711)
OTHER FINANCING SOURCES (USES)				
Transfers Out	(15,000)	(15,000)	(15,000)	-
Total Other Financing Sources (Uses)	(15,000)	(15,000)	(15,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ (11,000)</u>	<u>\$ (11,000)</u>	(11,711)	<u>\$ (711)</u>
FUND BALANCES				
Beginning of Year			(93,157)	
End of Year			<u>\$ (104,868)</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
INVESTIGATION FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Fines and Forfeitures	\$ 22,000	\$ 22,000	\$ 8,718	\$ (13,282)
Interest Revenue	50	50	7	(43)
Total Revenues	<u>22,050</u>	<u>22,050</u>	<u>8,725</u>	<u>(13,325)</u>
EXPENDITURES				
Public Safety:				
Purchased Professional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ 22,050</u></u>	<u><u>\$ 22,050</u></u>	<u>8,725</u>	<u><u>\$ (13,325)</u></u>
FUND BALANCES				
Beginning of Year			<u>29,631</u>	
End of Year			<u><u>\$ 38,356</u></u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
REVOLVING LOAN FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Interest Revenue	\$ 35,000	\$ 35,000	\$ 40,304	\$ 5,304
Miscellaneous Revenue	200	200	-	(200)
Total Revenues	<u>35,200</u>	<u>35,200</u>	<u>40,304</u>	<u>5,104</u>
EXPENDITURES				
Economic Development:				
Purchased Professional Services	1,000	1,000	-	1,000
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ 34,200</u>	<u>\$ 34,200</u>	<u>40,304</u>	<u>\$ 6,104</u>
FUND BALANCES				
Beginning of Year			<u>1,809,328</u>	
End of Year			<u>\$ 1,849,632</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
RENTAL REHAB FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Interest Revenue	\$ 80	\$ 80	\$ 50	\$ (30)
Total Revenues	80	80	50	(30)
EXPENDITURES				
Economic Development:				
Personnel Services	52,070	52,070	40,058	12,012
Employee Benefits	23,354	23,354	17,599	5,755
Total Expenditures	75,424	75,424	57,657	17,767
NET CHANGE IN FUND BALANCE	<u>\$ (75,344)</u>	<u>\$ (75,344)</u>	(57,607)	<u>\$ 17,737</u>
FUND BALANCES				
Beginning of Year			417,558	
End of Year			<u>\$ 359,951</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Intergovernmental Revenues	\$ 814,337	\$ 1,105,971	\$ 746,848	\$ (359,123)
Total Revenues	814,337	1,105,971	746,848	(359,123)
EXPENDITURES				
Culture and Recreation:				
Other Expenditures	50,574	350,619	344,612	6,007
Economic Development:				
Administration:				
Personnel Services	23,515	23,515	40,050	(16,535)
Employee Benefits	5,252	5,252	10,500	(5,248)
Purchased Professional Services	7,502	7,502	5,220	2,282
Other Purchased Services	8,100	8,100	18,179	(10,079)
Supplies	800	800	172	628
Total Administration	45,169	45,169	74,121	(28,952)
Rehabilitation:				
Purchased Professional Services	27,000	27,000	16,671	10,329
Purchased Property Services	63,000	63,000	51,502	11,498
Other Expenditures	13,535	13,535	-	13,535
Total Rehabilitation	103,535	103,535	68,173	35,362
Public Service Division:				
Purchased Property Services	70,000	70,000	50,797	19,203
Total Public Service Division	70,000	70,000	50,797	19,203
Total Economic Development	218,704	218,704	193,091	25,613
Capital Outlay:				
Improvement Other Than Building	-	-	28,791	(28,791)
Infrastructure	100,000	204,866	79,557	125,309
Total Capital Outlay	100,000	204,866	108,348	96,518
Total Expenditures	369,278	774,189	646,051	128,138
NET CHANGE IN FUND BALANCE	<u>\$ 445,059</u>	<u>\$ 331,782</u>	100,797	<u>\$ (230,985)</u>
FUND BALANCES				
Beginning of Year			25,861	
End of Year			<u>\$ 126,658</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FIREFIGHTERS' FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Other Taxes	\$ 21,000	\$ 21,000	\$ 26,179	\$ 5,179
Interest Revenue	70	70	18	(52)
Total Revenues	<u>21,070</u>	<u>21,070</u>	<u>26,197</u>	<u>5,127</u>
EXPENDITURES				
Public Safety:				
Purchased Professional Services	-	-	1,173	(1,173)
Supplies	5,000	5,000	5,125	(125)
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>6,298</u>	<u>(1,298)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 16,070</u>	<u>\$ 16,070</u>	19,899	<u>\$ 3,829</u>
FUND BALANCES				
Beginning of Year			<u>108,638</u>	
End of Year			<u>\$ 128,537</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
STORM WATER DRAINAGE FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Other Taxes	\$ 788,294	\$ 788,294	\$ 788,171	\$ (123)
Charges for Services	13,000	13,000	4,356	(8,644)
Interest Revenue	500	500	-	(500)
Miscellaneous Revenue	-	-	25	25
Total Revenues	801,794	801,794	792,552	(9,242)
EXPENDITURES				
General Government:				
Purchased Professional Services	21,500	21,500	280,239	(258,739)
Other Expenditures	-	-	64,750	(64,750)
Total General Government	21,500	21,500	344,989	(323,489)
Debt Service - Principal Retired	172,659	172,659	172,659	-
Debt Service - Interest and Charges	257,468	257,468	77,544	179,924
Capital Outlay	70,000	70,000	15,000	55,000
Total Expenditures	521,627	521,627	610,192	(88,565)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	280,167	280,167	182,360	(97,807)
OTHER FINANCING SOURCES (USES)				
Transfers In	16,979	16,979	16,979	-
Transfers Out	(290,000)	(290,000)	(15,000)	275,000
Total Other Financing Sources (Uses)	(273,021)	(273,021)	1,979	275,000
NET CHANGE IN FUND BALANCE	<u>\$ 7,146</u>	<u>\$ 7,146</u>	184,339	<u>\$ 177,193</u>
FUND BALANCES				
Beginning of Year			49,465	
End of Year			<u>\$ 233,804</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DEBT SERVICE FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Taxes:				
Property Tax	\$ 835,544	\$ 835,544	\$ 54,900	\$ (780,644)
Interest Revenue	-	-	4	(4)
Total Revenues	<u>835,544</u>	<u>835,544</u>	<u>54,904</u>	<u>(780,648)</u>
EXPENDITURES				
Culture and Recreation	-	-	56,210	(56,210)
Debt Service - Principal Retired	415,000	415,000	-	415,000
Debt Service - Interest and Charges	413,703	413,703	-	413,703
Total Expenditures	<u>828,703</u>	<u>828,703</u>	<u>56,210</u>	<u>772,493</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,841	6,841	(1,306)	(8,155)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 6,841</u>	<u>\$ 6,841</u>	(1,306)	<u>\$ (8,155)</u>
FUND BALANCES				
Beginning of Year			<u>373,584</u>	
End of Year			<u>\$ 372,278</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL IMPROVEMENT FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Interest Revenue	\$ 200	\$ 200	\$ 126	\$ (74)
Total Revenues	200	200	126	(74)
EXPENDITURES				
Capital Outlay	332,000	481,391	1,025,767	(544,376)
Total Expenditures	332,000	481,391	1,025,767	(544,376)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(331,800)	(481,191)	(1,025,641)	(544,450)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	113,546	113,546
Total Other Financing Sources (Uses)	-	-	113,546	113,546
NET CHANGE IN FUND BALANCE	<u>\$ (331,800)</u>	<u>\$ (481,191)</u>	(912,095)	<u>\$ (430,904)</u>
FUND BALANCES				
Beginning of Year			1,539,917	
End of Year			<u>\$ 627,822</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ILLINOIS FIRST VETERAN'S FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Interest Revenue	\$ -	\$ -	\$ 7	\$ 7
Total Revenues	-	-	7	7
EXPENDITURES				
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	7	7
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	7	\$ 7
FUND BALANCES				
Beginning of Year			45,687	
End of Year			\$ 45,694	

ENTERPRISE FUNDS

Funds established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services that are entirely or predominately self-supporting by user charges.

**VILLAGE OF RANTOUL, ILLINOIS
MAJOR ENTERPRISE FUNDS**

Water Fund – To account for the revenues and expenses related to the sale of water to the Village's residents and other customers.

Waste Water Fund – To account for the revenues and expenses of operating the Village's waste water treatment facility. Revenues are generated through charges to users based upon water consumption.

Electric Fund – To account for the revenues and expenses related primarily to the sale of electricity to the Village's residents and other customers.

Airport Fund – To account for the revenues and expenses of operating the airport on Chanute Air Force Base.

Sports Complex Fund – To account for the revenues and expenses related to a sports complex center for residents and other customers.

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
WATER FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 2,812,979	\$ 2,812,979	\$ 2,585,017	\$ (227,962)
Total Operating Revenues	2,812,979	2,812,979	2,585,017	(227,962)
OPERATING EXPENSES				
Utility Operations:				
Personnel Services	479,276	479,276	409,156	70,120
Employee Benefits	167,075	167,075	59,536	107,539
Purchased Professional Services	11,500	32,357	383,768	(351,411)
Purchased Property Services	211,240	211,240	181,625	29,615
Supplies	179,250	179,296	210,525	(31,229)
Property and Equipment Maintenance	1,550,000	1,566,529	904	1,565,625
Other Expenditures	30,786	30,786	11,198	19,588
Total Utility Operations	2,629,127	2,666,559	1,256,712	1,409,847
Depreciation	-	-	395,413	(395,413)
Total Operating Expenses	2,629,127	2,666,559	1,652,125	1,014,434
OPERATING INCOME (LOSS)	183,852	146,420	932,892	786,472
NONOPERATING REVENUES AND (EXPENSES)				
Interest Revenue	20,000	20,000	45,303	25,303
Miscellaneous Revenue	8,000	8,000	20,507	12,507
Principal Payment	(343,060)	(343,060)	-	343,060
Interest Expense	(153,381)	(153,381)	(124,778)	28,603
Total Nonoperating Revenues and (Expenses)	(468,441)	(468,441)	(58,968)	409,473
INCOME (LOSS) BEFORE TRANSFERS	(284,589)	(322,021)	873,924	1,195,945
Transfers In	226,317	226,317	226,317	-
Transfers Out	(764,828)	(764,828)	(385,803)	379,025
Net Transfers	(538,511)	(538,511)	(159,486)	379,025
CHANGE IN NET POSITON	<u>\$ (823,100)</u>	<u>\$ (860,532)</u>	714,438	<u>\$ 1,574,970</u>
NET POSITION				
Beginning of Year			9,980,274	
End of Year			<u>\$ 10,694,712</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
WASTE WATER FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 3,323,120	\$ 3,323,120	\$ 3,369,599	\$ 46,479
Total Operating Revenues	3,323,120	3,323,120	3,369,599	46,479
OPERATING EXPENSES				
Utility Operations:				
Personnel Services	518,099	518,099	380,563	137,536
Employee Benefits	239,214	239,214	78,580	160,634
Purchased Professional Services	95,256	110,160	498,877	(388,717)
Purchased Property Services	805,445	859,145	769,632	89,513
Other Purchased Services	792	792	148	644
Supplies	270,000	272,855	201,976	70,879
Property and Equipment Maintenance	115,000	115,000	193,003	(78,003)
Infrastructure	1,620,000	1,719,990	36,451	1,683,539
Other Expenditures	51,278	51,278	33,078	18,200
Total Utility Operations	3,715,084	3,886,533	2,192,308	1,694,225
Capital Outlay	-	-	-	-
Depreciation	-	-	697,805	(697,805)
Total Operating Expenses	3,715,084	3,886,533	2,890,113	996,420
OPERATING INCOME (LOSS)	(391,964)	(563,413)	479,486	1,042,899
NONOPERATING REVENUES AND (EXPENSES)				
Interest Revenue	8,000	8,000	2,093	(5,907)
Miscellaneous Revenue	30,000	30,000	435	(29,565)
Principal Payments	(535,487)	(535,487)	-	535,487
Interest Expense	(208,604)	(208,604)	(217,208)	(8,604)
Total Nonoperating Revenues and (Expenses)	(706,091)	(706,091)	(214,680)	491,411
INCOME (LOSS) BEFORE TRANSFERS	(1,098,055)	(1,269,504)	264,806	1,534,310
Transfers In	45,803	45,803	45,803	-
Transfers Out	(715,877)	(715,877)	(235,000)	480,877
Net Transfers	(670,074)	(670,074)	(189,197)	480,877
CHANGE IN NET POSITON	<u>\$ (1,768,129)</u>	<u>\$ (1,939,578)</u>	75,609	<u>\$ 2,015,187</u>
NET POSITION				
Beginning of Year			14,043,610	
End of Year			<u>\$ 14,119,219</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
ELECTRIC FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 18,522,545	\$ 18,522,545	\$ 18,675,916	\$ 153,371
Total Operating Revenues	18,522,545	18,522,545	18,675,916	153,371
OPERATING EXPENSES				
Utility Operations:				
Distribution Division:				
Personnel Services	666,889	666,889	730,528	(63,639)
Employee Benefits	213,939	213,939	(19,838)	233,777
Purchased Professional Services	50,416	83,025	36,359	46,666
Purchased Property Services	195,825	195,913	195,073	840
Other Purchased Services	2,614	2,614	2,532	82
Supplies	71,000	71,000	61,929	9,071
Property and Equipment Maintenance	300,000	300,078	269,030	31,048
Other Expenditures	190,000	190,000	145,499	44,501
Total Distribution Division	1,690,683	1,723,458	1,421,112	302,346
Technical Service Division:				
Personnel Services	460,285	460,285	494,437	(34,152)
Employee Benefits	128,985	128,985	129,161	(176)
Purchased Professional Services	50,000	78,821	2,191,764	(2,112,943)
Purchased Property Services	65,565	69,881	52,919	16,962
Supplies	12,756,485	12,756,485	12,571,856	184,629
Property and Equipment Maintenance	1,045,000	1,319,597	-	1,319,597
Other Expenditures	1,422	1,422	6,283	(4,861)
Total Technical Services Division	14,507,742	14,815,476	15,446,420	(630,944)
Total Utility Operations	16,198,425	16,538,934	16,867,532	(328,598)
Depreciation	-	-	1,078,401	(1,078,401)
Total Operating Expenses	16,198,425	16,538,934	17,945,933	(1,406,999)
OPERATING INCOME (LOSS)	2,324,120	1,983,611	729,983	(1,253,628)
NONOPERATING REVENUES AND (EXPENSES)				
Interest Revenue	50,000	50,000	157,077	107,077
Miscellaneous Revenue	232,524	232,524	59,029	(173,495)
Total Nonoperating Revenues and (Expenses)	282,524	282,524	216,106	(66,418)
INCOME (LOSS) BEFORE TRANSFERS	2,606,644	2,266,135	946,089	(1,320,046)
Transfers Out	(2,895,529)	(2,895,529)	(756,979)	2,138,550
Net Transfers	(2,895,529)	(2,895,529)	(756,979)	2,138,550
CHANGE IN NET POSITON	<u>\$ (288,885)</u>	<u>\$ (629,394)</u>	189,110	<u>\$ 818,504</u>
NET POSITION				
Beginning of Year			36,271,412	
End of Year			<u>\$ 36,460,522</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
AIRPORT FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 543,974	\$ 543,974	\$ 542,209	\$ (1,765)
Total Operating Revenues	543,974	543,974	542,209	(1,765)
OPERATING EXPENSES				
Administration:				
Personnel Services	87,236	87,236	77,759	9,477
Employee Benefits	30,589	30,589	10,602	19,987
Purchased Professional Services	71,101	100,957	66,716	34,241
Purchased Property Services	383,805	383,805	323,174	60,631
Other Purchased Services	63,218	63,218	68,549	(5,331)
Supplies	57,300	57,300	13,429	43,871
Improvement Other Than Building	56,000	56,000	-	56,000
Other Expenditures	75,506	75,506	78,589	(3,083)
Total Administration	824,755	854,611	638,818	215,793
Airport Operations:				
Personnel Services	-	-	3,575	(3,575)
Employee Benefits	-	-	-	-
Purchased Property Services	-	-	-	-
Other Purchased Services	-	-	1,026	(1,026)
Other Expenditures	-	-	-	-
Total Airport Operations	-	-	4,601	(4,601)
Depreciation	-	-	1,446,619	(1,446,619)
Total Operating Expenses	824,755	854,611	2,090,038	(1,235,427)
OPERATING INCOME (LOSS)	(280,781)	(310,637)	(1,547,829)	(1,237,192)
NONOPERATING REVENUES AND (EXPENSES)				
Operating Grants and Contributions	-	-	49,043	49,043
Interest Revenue	50	50	5	(45)
Gain on Disposal of Property	-	-	211,034	211,034
Miscellaneous Revenue	286,900	286,900	100,432	(186,468)
Total Nonoperating Revenues and (Expenses)	286,950	286,950	360,514	73,564
INCOME (LOSS) BEFORE TRANSFERS	6,169	(23,687)	(1,187,315)	(1,163,628)
Transfers Out	(174,500)	(174,500)	(157,000)	17,500
Net Transfers	(174,500)	(174,500)	(157,000)	17,500
CHANGE IN NET POSITON	<u>\$ (168,331)</u>	<u>\$ (198,187)</u>	(1,344,315)	<u>\$ (1,146,128)</u>
NET POSITION				
Beginning of Year			23,222,828	
End of Year			<u>\$ 21,878,513</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
SPORTS COMPLEX FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 425,000	\$ 425,000	\$ 131,600	\$ (293,400)
Total Operating Revenues	425,000	425,000	131,600	(293,400)
OPERATING EXPENSES				
Personnel Services	100,550	100,550	104,318	(3,768)
Employee Benefits	39,906	39,906	88,395	(48,489)
Purchased Property Services	21,500	21,500	2,617	18,883
Other Purchased Services	34,000	34,000	-	34,000
Supplies	6,000	6,000	7,493	(1,493)
Other Expenditures	3,000	95,031	-	95,031
Depreciation	-	-	335,036	(335,036)
Total Operating Expenses	204,956	296,987	537,859	(240,872)
OPERATING INCOME (LOSS)	220,044	128,013	(406,259)	(534,272)
NONOPERATING REVENUES AND (EXPENSES)				
Bond Issuance Costs	-	-	(168,715)	(168,715)
Interest Revenue	-	-	29	29
Miscellaneous Revenue	-	-	-	-
Interest Expense	-	-	(12,240)	(12,240)
Total Nonoperating Revenues and (Expenses)	-	-	(180,926)	(180,926)
INCOME (LOSS) BEFORE TRANSFERS	220,044	128,013	(587,185)	(715,198)
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Net Transfers	-	-	-	-
CHANGE IN NET POSITON	<u>\$ 220,044</u>	<u>\$ 128,013</u>	(587,185)	<u>\$ (715,198)</u>
NET POSITION				
Beginning of Year			(13,000)	
End of Year			<u>\$ (600,185)</u>	

**VILLAGE OF RANTOUL, ILLINOIS
NONMAJOR ENTERPRISE FUNDS**

Landfill Fund – To account for the revenues and expenses related to the operation of a solid waste disposal landfill site. Revenues are generated through charges to users based upon the volume of waste disposed at the site.

Gas System Fund – To account for the revenues and expenses related to the sale of natural gas to the properties on the former Chanute Air Force Base.

Electric Reserves Fund – To account for the revenues and expenses related primarily to the sale of electricity to the Village's residents and other customers.

Chanute EDC Fund – To account for the revenues and expenses related to the buildings within the Chanute Economic Development Commission.

Garbage Contract Fund – To account for the revenues and expenses related to the operation of garbage services.

VILLAGE OF RANTOUL, ILLINOIS
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
APRIL 30, 2021

	Landfill Fund	Gas System Fund	Electric Reserves Fund	Chanute EDC Fund	Garbage Contract Fund	Total
ASSETS AND DEFERRED						
OUTFLOWS OF RESOURCES						
CURRENT ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 86,053	\$ 139,893	\$ 225,946
Accounts Receivable	-	-	-	25,789	-	25,789
Accounts Receivable - Utilities	-	237,809	-	-	54,271	292,080
Inventories	-	78,898	-	-	-	78,898
Prepaid Items	-	-	-	6,793	-	6,793
Total Current Assets	-	316,707	-	118,635	194,164	629,506
NONCURRENT ASSETS						
Net Pension Asset	-	54,038	-	8,290	-	62,328
Capital Assets Not Being Depreciated	118,278	39,242	-	-	-	157,520
Capital Assets Being Depreciated, Net	-	35,726	50	3,369,819	-	3,405,595
Total Noncurrent Assets	118,278	129,006	50	3,378,109	-	3,625,443
Total Assets	118,278	445,713	50	3,496,744	194,164	4,254,949
DEFERRED OUTFLOWS OF RESOURCES						
Pensions Related	-	55,871	-	8,571	-	64,442
OPEB Related	-	7,066	-	1,091	-	8,157
Total Deferred Outflows of Resources	-	62,937	-	9,662	-	72,599
Total Assets and Deferred Outflows of Resources	\$ 118,278	\$ 508,650	\$ 50	\$ 3,506,406	\$ 194,164	\$ 4,327,548
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION						
CURRENT LIABILITIES						
Accounts Payable	\$ -	\$ 164,716	\$ -	\$ 31,999	\$ -	\$ 196,715
Payroll Liabilities	-	6,554	-	2,352	47,617	56,523
Deposits Payable	-	80,112	-	10,063	-	90,175
Due to Other Funds	12,274	6,065	-	-	-	18,339
Accrued Interest Payable	-	-	-	1,201	-	1,201
Bonds Payable - Current Portion	-	-	-	5,643	-	5,643
Total Current Liabilities	12,274	257,447	-	51,258	47,617	368,596
NONCURRENT LIABILITIES						
Landfill Postclosure Care Liability	190,813	-	-	-	-	190,813
Total OPEB Liability	-	36,469	-	5,630	-	42,099
Bonds Payable - Long-Term Portion	-	-	-	100,617	-	100,617
Total Noncurrent Liabilities	190,813	36,469	-	106,247	-	333,529
Total Liabilities	203,087	293,916	-	157,505	47,617	702,125
DEFERRED INFLOWS OF RESOURCES						
Pensions Related	-	180,319	-	27,663	-	207,982
OPEB Related	-	23,628	-	3,648	-	27,276
Total Deferred Inflows of Resources	-	203,947	-	31,311	-	235,258
NET POSITION						
Net Investment in Capital Assets	118,278	74,968	50	3,256,494	-	3,449,790
Restricted:						
Net Pension Asset	-	54,038	-	8,290	-	62,328
Unrestricted	(203,087)	(118,219)	-	52,806	146,547	(121,953)
Total Net Position	(84,809)	10,787	50	3,317,590	146,547	3,390,165
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 118,278	\$ 508,650	\$ 50	\$ 3,506,406	\$ 194,164	\$ 4,327,548

VILLAGE OF RANTOUL, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED APRIL 30, 2021

	Landfill Fund	Gas System Fund	Electric Reserves Fund	Chanute EDC Fund	Garbage Contract Fund	Total
OPERATING REVENUES						
Charges for Services	\$ -	\$ 1,218,063	\$ -	\$ 507,968	\$ 628,339	\$ 2,354,370
Total Operating Revenues	-	1,218,063	-	507,968	628,339	2,354,370
OPERATING EXPENSES						
Personnel Services	-	233,940	-	36,118	-	270,058
Employee Benefits	-	26,949	-	3,798	-	30,747
Purchased Professional Services	-	90,382	-	48,403	620,937	759,722
Purchased Property Services	-	8,232	-	207,766	-	215,998
Other Purchased Services	-	-	-	236,647	-	236,647
Supplies	-	791,547	-	652	-	792,199
Property and Equipment Maintenance	-	99	-	-	-	99
Other Expenditures	-	9,829	-	-	-	9,829
Miscellaneous	-	11,132	-	84,872	3,488	99,492
Depreciation	-	4,544	-	238,326	-	242,870
Total Operating Expenses	-	1,176,654	-	856,582	624,425	2,657,661
OPERATING INCOME (LOSS)	-	41,409	-	(348,614)	3,914	(303,291)
NONOPERATING REVENUES AND EXPENSES						
Interest Revenue	-	17	-	51	34	102
Miscellaneous Revenue	-	1,622	-	69,379	-	71,001
Interest Expense	-	-	-	(3,421)	-	(3,421)
Total Nonoperating Revenues	-	1,639	-	66,009	34	67,682
INCOME (LOSS) BEFORE TRANSFERS	-	43,048	-	(282,605)	3,948	(235,609)
Transfers Out	-	(77,900)	-	(24,000)	(30,000)	(131,900)
Net Transfers	-	(77,900)	-	(24,000)	(30,000)	(131,900)
CHANGE IN NET POSITION	-	(34,852)	-	(306,605)	(26,052)	(367,509)
FUND BALANCES						
Beginning of Year	(84,809)	45,639	50	3,624,195	172,599	3,757,674
End of Year	<u>\$ (84,809)</u>	<u>\$ 10,787</u>	<u>\$ 50</u>	<u>\$ 3,317,590</u>	<u>\$ 146,547</u>	<u>\$ 3,390,165</u>

VILLAGE OF RANTOUL, ILLINOIS
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED APRIL 30, 2021

	Landfill Fund	Gas System Fund	Electric Reserves Fund	Chanute EDC Fund	Garbage Contract Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash Receipts from Customers	\$ -	\$ 1,201,795	\$ -	\$ 528,886	\$ 621,307	\$ 2,351,988
Other Cash Receipts	-	1,622	-	69,379	-	71,001
Cash Payments for Goods and Services	-	(868,005)	-	(580,224)	(576,808)	(2,025,037)
Cash Payments to Employees	-	(307,695)	-	(45,485)	-	(353,180)
Net Cash Provided (Used) by Operating Activities	-	27,717	-	(27,444)	44,499	44,772
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Interfund Borrowing	-	6,065	-	-	-	6,065
Transfers Out	-	(77,900)	-	(24,000)	(30,000)	(131,900)
Net Cash Provided (Used) by Noncapital Financing Activities	-	(71,835)	-	(24,000)	(30,000)	(125,835)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Bond Interest Paid	-	-	-	(3,466)	-	(3,466)
Bond Principal Paid	-	-	-	(5,660)	-	(5,660)
Acquisition of Capital Assets	-	(38,032)	-	(231,033)	-	(269,065)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(38,032)	-	(240,159)	-	(278,191)
CASH FLOWS FROM INVESTING ACTIVITIES						
Earnings on Investments	-	17	-	51	34	102
Net Cash Provided by Investing Activities	-	17	-	51	34	102
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	(82,133)	-	(291,552)	14,533	(359,152)
Cash and Cash Equivalents - Beginning of Year	-	82,133	-	377,605	125,360	585,098
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,053</u>	<u>\$ 139,893</u>	<u>\$ 225,946</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating Income (Loss)	\$ -	\$ 41,409	\$ -	\$ (348,614)	\$ 3,914	\$ (303,291)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Depreciation	-	4,544	-	238,326	-	242,870
Other Nonoperating Cash Receipts	-	1,622	-	69,379	-	71,001
Effects of Changes in Operating Assets and Liabilities:						
Accounts Receivable	-	(20,950)	-	19,580	(7,032)	(8,402)
Inventories	-	4,029	-	-	-	4,029
Deferred Outflows - Pension	-	(1,976)	-	(400)	-	(2,376)
Deferred Outflows - OPEB	-	760	-	92	-	852
Deferred Inflows - Pension	-	104,115	-	16,176	-	120,291
Net Pension Liability/Asset	-	(126,855)	-	(19,329)	-	(146,184)
Total OPEB Liability	-	(24,003)	-	(3,509)	-	(27,512)
Due from Other	-	11,621	-	1,756	-	13,377
Accounts Payable	-	39,187	-	(1,884)	47,617	84,920
Payroll Liabilities	-	(10,468)	-	(355)	-	(10,823)
Deposits Payable	-	4,682	-	1,338	-	6,020
Net Cash Provided (Used) by Operating Activities	<u>\$ -</u>	<u>\$ 27,717</u>	<u>\$ -</u>	<u>\$ (27,444)</u>	<u>\$ 44,499</u>	<u>\$ 44,772</u>
NONCASH CAPITAL ACTIVITIES						
Capital Asset Additions Included in Accounts Payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,065</u>	<u>\$ -</u>	<u>\$ 7,065</u>

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
LANDFILL FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Total Operating Revenues	-	-	-	-
OPERATING EXPENSES				
Other Expenditures	135	135	-	135
Total Operating Expenses	135	135	-	135
OPERATING INCOME (LOSS)	(135)	(135)	-	135
NONOPERATING REVENUES AND (EXPENSES)				
Interest Revenue	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Total Nonoperating Revenues and (Expenses)	-	-	-	-
INCOME (LOSS) BEFORE TRANSFERS	(135)	(135)	-	135
Transfers Out	-	-	-	-
Net Transfers	-	-	-	-
CHANGE IN NET POSITON	<u>\$ (135)</u>	<u>\$ (135)</u>	-	<u>\$ 135</u>
NET POSITION				
Beginning of Year			(84,809)	
End of Year			<u>\$ (84,809)</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
GAS SYSTEM FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 1,348,829	\$ 1,348,829	\$ 1,218,063	\$ (130,766)
Total Operating Revenues	1,348,829	1,348,829	1,218,063	(130,766)
OPERATING EXPENSES				
Personnel Services	255,516	255,516	233,940	21,576
Employee Benefits	94,527	94,527	26,949	67,578
Purchased Professional Services	2,800	2,800	90,382	(87,582)
Purchased Property Services	21,375	21,375	8,232	13,143
Supplies	779,186	780,650	791,547	(10,897)
Machinery and Equipment	45,000	59,123	99	59,024
Other Expenditures	5,000	5,000	25,505	(20,505)
Total Operating Expenses	1,203,404	1,218,991	1,176,654	42,337
OPERATING INCOME (LOSS)	145,425	129,838	41,409	(88,429)
NONOPERATING REVENUES AND (EXPENSES)				
Interest Revenue	120	120	17	(103)
Miscellaneous Revenue	-	-	1,622	1,622
Total Nonoperating Revenues and (Expenses)	120	120	1,639	1,519
INCOME (LOSS) BEFORE TRANSFERS	145,545	129,958	43,048	(86,910)
Transfers Out	(168,282)	(168,282)	(77,900)	90,382
Net Transfers	(168,282)	(168,282)	(77,900)	90,382
CHANGE IN NET POSITON	<u>\$ (22,737)</u>	<u>\$ (38,324)</u>	(34,852)	<u>\$ 3,472</u>
NET POSITION				
Beginning of Year			45,639	
End of Year			<u>\$ 10,787</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
ELECTRIC RESERVE FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Total Operating Revenues	-	-	-	-
OPERATING EXPENSES				
Other Expenditures	-	-	-	-
Total Operating Expenses	-	-	-	-
OPERATING INCOME (LOSS)	-	-	-	-
NONOPERATING REVENUES AND (EXPENSES)				
Miscellaneous Revenue	-	-	-	-
Total Nonoperating Revenues and (Expenses)	-	-	-	-
INCOME (LOSS) BEFORE TRANSFERS	-	-	-	-
Transfers Out	-	-	-	-
Net Transfers	-	-	-	-
CHANGE IN NET POSITON	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
NET POSITION				
Beginning of Year			<u>50</u>	
End of Year			<u>\$ 50</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
CHANUTE EDC FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 519,222	\$ 519,222	\$ 507,968	\$ (11,254)
Total Operating Revenues	519,222	519,222	507,968	(11,254)
OPERATING EXPENSES				
Personnel Services	34,892	34,892	36,118	(1,226)
Employee Benefits	11,262	11,262	3,798	7,464
Purchased Professional Services	53,685	61,595	48,403	13,192
Purchased Property Services	265,800	265,805	207,766	58,039
Other Purchased Services	200,170	200,170	236,647	(36,477)
Supplies	500	500	652	(152)
Building	400,000	400,000	-	400,000
Other Expenditures	90,791	90,791	323,198	(232,407)
Total Operating Expenses	1,057,100	1,065,015	856,582	208,433
OPERATING INCOME (LOSS)	(537,878)	(545,793)	(348,614)	197,179
NONOPERATING REVENUES AND (EXPENSES)				
Interest Revenue	-	-	51	51
Miscellaneous Revenue	-	-	69,379	69,379
Interest Expense	(3,739)	(3,739)	(3,421)	318
Total Nonoperating Revenues and (Expenses)	(3,739)	(3,739)	66,009	69,748
INCOME (LOSS) BEFORE TRANSFERS	(541,617)	(549,532)	(282,605)	266,927
Transfers Out	(24,000)	(24,000)	(24,000)	-
Net Transfers	(24,000)	(24,000)	(24,000)	-
CHANGE IN NET POSITON	<u>\$ (565,617)</u>	<u>\$ (573,532)</u>	(306,605)	<u>\$ 266,927</u>
NET POSITION				
Beginning of Year			<u>3,624,195</u>	
End of Year			<u>\$ 3,317,590</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
GARBAGE CONTRACT FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 617,527	\$ 617,527	\$ 628,339	\$ 10,812
Total Operating Revenues	617,527	617,527	628,339	10,812
OPERATING EXPENSES				
Purchased Professional Services	577,023	577,023	620,937	(43,914)
Purchased Property Services	1,000	1,000	-	1,000
Other Purchased Services	1,000	1,000	-	1,000
Supplies	50	50	-	50
Other Expenditures	5,000	5,000	3,488	1,512
Total Operating Expenses	584,073	584,073	624,425	(40,352)
OPERATING INCOME (LOSS)	33,454	33,454	3,914	(29,540)
NONOPERATING REVENUES AND (EXPENSES)				
Interest Revenue	80	80	34	(46)
Total Nonoperating Revenues and (Expenses)	80	80	34	(46)
INCOME (LOSS) BEFORE TRANSFERS	33,534	33,534	3,948	(29,586)
Transfers Out	(30,000)	(30,000)	(30,000)	-
Net Transfers	(30,000)	(30,000)	(30,000)	-
CHANGE IN NET POSITON	<u>\$ 3,534</u>	<u>\$ 3,534</u>	(26,052)	<u>\$ (29,586)</u>
NET POSITION				
Beginning of Year			172,599	
End of Year			<u>\$ 146,547</u>	

**VILLAGE OF RANTOUL, ILLINOIS
INTERNAL SERVICE FUNDS**

Funds established to account for the financing of goods or services provided by one department to other departments of the Village on a cost-reimbursement basis.

**VILLAGE OF RANTOUL, ILLINOIS
INTERNAL SERVICE FUNDS**

Public Works Administration Fund – To account for the revenues and expenses related to the operations of the Village's public works administration. Revenues are received on a cost-reimbursement basis through services provided to other departments of the Village.

Information Management Systems Fund – To account for the revenues and expenses related to the operations of the Village's information management system. Revenues are received on a cost reimbursement basis through services provided to other departments of the Village.

Central Maintenance Fund – To account for the costs of acquiring, operating, and maintaining vehicles and larger equipment used by the Village's departments. Such costs are billed to the user departments.

VILLAGE OF RANTOUL, ILLINOIS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
APRIL 30, 2021

	Public Works Administration Fund	Information Management Systems Fund	Central Maintenance Fund	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
CURRENT ASSETS				
Cash	\$ 902,670	\$ 72,575	\$ 92,487	\$ 1,067,732
Other Receivables	744	-	426	1,170
Prepaid Items	211,980	-	13,981	225,961
Due from Other Funds	600,000	-	-	600,000
Total Current Assets	1,715,394	72,575	106,894	1,894,863
NONCURRENT ASSETS				
Net Pension Asset	323,769	54,806	31,318	409,893
Capital Asset Not Being Depreciated	154,720	-	-	154,720
Capital Assets Being Depreciated, Net	645,665	-	34,200	679,865
Total Noncurrent Assets	1,124,154	54,806	65,518	1,244,478
Total Assets	2,839,548	127,381	172,412	3,139,341
DEFERRED OUTFLOWS OF RESOURCES				
Pensions Related	334,752	56,665	32,380	423,797
OPEB Related	42,347	4,100	7,162	53,609
Total Deferred Outflows of Resources	377,099	60,765	39,542	477,406
Total Assets and Deferred Outflows of Resources	<u>\$ 3,216,647</u>	<u>\$ 188,146</u>	<u>\$ 211,954</u>	<u>\$ 3,616,747</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION				
CURRENT LIABILITIES				
Accounts Payable	\$ 101,691	\$ 265	\$ 8,031	\$ 109,987
Payroll Liabilities	36,127	3,623	6,979	46,729
Compensated Absences - Current Portion	115,068	14,035	21,415	150,518
Total Current Liabilities	252,886	17,923	36,425	307,234
NONCURRENT LIABILITIES				
Compensated Absences	115,068	14,035	21,415	150,518
Total OPEB Liability	218,584	21,160	36,966	276,710
Total Noncurrent Liabilities	333,652	35,195	58,381	427,228
Total Liabilities	586,538	53,117	94,806	734,461
DEFERRED INFLOWS OF RESOURCES				
Pensions Related	1,080,378	182,881	104,503	1,367,762
OPEB Related	141,618	13,710	23,950	179,278
Total Deferred Inflows of Resources	1,221,996	196,591	128,453	1,547,040
NET POSITION				
Investment in Capital Assets	800,385	-	34,200	834,585
Restricted:				
Net Pension Asset	323,769	54,806	31,318	409,893
Unrestricted	283,959	(116,368)	(76,823)	90,768
Total Net Position	1,408,113	(61,562)	(11,305)	1,335,246
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 3,216,647</u>	<u>\$ 188,146</u>	<u>\$ 211,954</u>	<u>\$ 3,616,747</u>

VILLAGE OF RANTOUL, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED APRIL 30, 2021

	Public Works Administration Fund	Information Management Systems Fund	Central Maintenance Fund	Total
OPERATING REVENUES				
Charges for Services	\$ 3,433,767	\$ 431,903	\$ 651,332	\$ 4,517,002
Total Operating Revenues				
OPERATING EXPENSES				
Administration	1,261,228	-	-	1,261,228
Engineering	137,220	-	-	137,220
Information Management	-	315,489	-	315,489
Customer Service	260,762	-	-	260,762
Pump Station Maintenance	355,200	-	-	355,200
Street and System Maintenance	878,952	-	-	878,952
Fleet Maintenance	-	-	576,148	576,148
Capital Outlay	-	69,275	-	69,275
Depreciation	68,622	-	760	69,382
Total Operating Expenses	2,961,984	384,764	576,908	3,923,656
OPERATING INCOME (LOSS)	471,783	47,139	74,424	593,346
NONOPERATING REVENUES				
Investment Income	242	4	10	256
Miscellaneous Revenue	4,475	-	67	4,542
Total Nonoperating Revenues	4,717	4	77	4,798
INCOME (LOSS) BEFORE TRANSFERS	476,500	47,143	74,501	598,144
Transfers In	225,000	-	-	225,000
Transfers Out	-	-	(20,000)	(20,000)
Net Transfers	225,000	-	(20,000)	205,000
CHANGE IN NET POSITION	701,500	47,143	54,501	803,144
NET POSITION				
Beginning of Year	706,613	(108,705)	(65,806)	532,102
End of Year	\$ 1,408,113	\$ (61,562)	\$ (11,305)	\$ 1,335,246

VILLAGE OF RANTOUL, ILLINOIS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED APRIL 30, 2021

	Public Works Administration Fund	Information Management Systems Fund	Central Maintenance Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Receipts from Interfund Charges	\$ 3,437,000	\$ 431,903	\$ 651,332	\$ 4,520,235
Other Cash Receipts	4,475	-	67	4,542
Cash Payments for Goods and Services	(2,882,139)	(395,560)	(595,510)	(3,873,209)
Cash Payments to Employees	(348,446)	(47,571)	(18,908)	(414,925)
Net Cash Provided (Used) by Operating Activities	210,890	(11,228)	36,981	236,643
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Interfund Borrowing	(600,000)	-	-	(600,000)
Transfers In	225,000	-	-	225,000
Transfers Out	-	-	(20,000)	(20,000)
Net Cash Used by Noncapital Financing Activities	(375,000)	-	(20,000)	(395,000)
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES				
Purchases of Capital Assets	(587,219)	-	-	(587,219)
Net Cash Used by Capital Financing Activities	(587,219)	-	-	(587,219)
CASH FLOWS FROM INVESTING ACTIVITIES				
Earnings on Investments	242	4	10	256
Net Cash Provided by Investing Activities	242	4	10	256
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(751,087)	(11,224)	16,991	(745,320)
Cash and Cash Equivalents - Beginning of Year	1,653,757	83,799	75,496	1,813,052
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 902,670</u>	<u>\$ 72,575</u>	<u>\$ 92,487</u>	<u>\$ 1,067,732</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 471,783	\$ 47,139	\$ 74,424	\$ 593,346
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	68,622	-	760	69,382
Other Nonoperating Cash Receipts	4,475	-	67	4,542
Effects of Changes in Operating Assets and Liabilities:				
Accounts Receivable	3,233	-	-	3,233
Prepaid Items	-	-	(7,659)	(7,659)
Deferred Outflows - Pension	(10,753)	6,658	(4,411)	(8,506)
Deferred Outflows - OPEB	5,210	(25)	2,050	7,235
Deferred Inflows - Pension	621,840	79,296	76,645	777,781
Net Pension Liability/Asset	(761,523)	(140,361)	(69,107)	(970,991)
Total OPEB Liability	(148,920)	(10,327)	(34,220)	(193,467)
Compensated Absences	(59,425)	15,851	8,066	(35,508)
Due from Others	75,784	5,798	13,823	95,405
Accounts Payable	11,223	(10,796)	(11,703)	(11,276)
Payroll Liabilities	(70,659)	(4,461)	(11,754)	(86,874)
Net Cash Provided (Used) by Operating Activities	<u>\$ 210,890</u>	<u>\$ (11,228)</u>	<u>\$ 36,981</u>	<u>\$ 236,643</u>

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
PUBLIC WORKS ADMINISTRATION FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES	\$ 2,147	\$ 2,147	\$ 3,433,767	\$ 3,431,620
OPERATING EXPENSES				
Administration:				
Personnel Services	464,762	464,762	433,594	31,168
Employee Benefits	115,158	115,158	8,442	106,716
Purchased Professional Services	282,576	292,895	206,586	86,309
Purchased Property Services	44,260	44,260	47,455	(3,195)
Other Purchased Services	557,445	559,405	529,989	29,416
Supplies	41,500	41,500	34,946	6,554
Other Expenditures	62	62	216	(154)
Total Administration	1,505,763	1,518,042	1,261,228	256,814
Engineering:				
Personnel Services	153,013	153,013	71,528	81,485
Employee Benefits	46,613	46,613	15,174	31,439
Purchased Professional Services	16,361	16,361	21,871	(5,510)
Other Purchased Services	11,274	11,274	28,474	(17,200)
Supplies	400	400	173	227
Total Engineering	227,661	227,661	137,220	90,441
Customer Service:				
Personnel Services	239,504	239,504	142,013	97,491
Employee Benefits	50,549	50,549	107,663	(57,114)
Purchased Professional Services	1,500	1,500	815	685
Other Purchased Services	10,000	10,000	9,505	495
Supplies	675	675	766	(91)
Total Customer Service	302,228	302,228	260,762	41,466
Pump Station Maintenance:				
Personnel Services	297,993	297,993	138,919	159,074
Employee Benefits	160,445	160,445	151,749	8,696
Purchased Property Services	55,000	55,001	27,554	27,447
Supplies	45,000	45,000	36,978	8,022
Total Pump Station Maintenance	558,438	558,439	355,200	203,239
Street and System Maintenance:				
Personnel Services	410,167	410,167	429,049	(18,882)
Employee Benefits	127,683	127,683	139,105	(11,422)
Purchased Property Services	129,645	129,645	129,424	221
Supplies	175,248	175,249	180,972	(5,723)
Other Expenditures	350,359	412,252	402	411,850
Total Street and System Maintenance	1,193,102	1,254,996	878,952	376,044
Depreciation	-	-	68,622	(68,622)
Total Operating Expenses	3,787,192	3,861,366	2,961,984	899,382
OPERATING INCOME (LOSS)	(3,785,045)	(3,859,219)	471,783	4,331,002

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (CONTINUED)
BUDGET AND ACTUAL
PUBLIC WORKS ADMINISTRATION FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
NONOPERATING REVENUES AND (EXPENSES)				
Investment Income	\$ 900	\$ 900	\$ 242	\$ (658)
Miscellaneous Revenue	7,000	7,000	4,475	(2,525)
Total Nonoperating Revenues and (Expenses)	7,900	7,900	4,717	(3,183)
INCOME (LOSS) BEFORE TRANSFERS	(3,777,145)	(3,851,319)	476,500	4,327,819
Transfers In	3,656,334	3,656,334	225,000	(3,431,334)
Net Transfers	3,656,334	3,656,334	225,000	(3,431,334)
CHANGE IN NET POSITON	<u>\$ (120,811)</u>	<u>\$ (194,985)</u>	701,500	<u>\$ 896,485</u>
NET POSITION				
Beginning of Year			706,613	
End of Year			<u>\$ 1,408,113</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
INFORMATION MANAGEMENT SYSTEMS FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 431,903	\$ 431,903	\$ 431,903	\$ -
Total Operating Revenues	431,903	431,903	431,903	-
OPERATING EXPENSES				
Information Management:				
Personnel Services	123,198	123,198	154,436	(31,238)
Employee Benefits	42,502	42,502	(26,421)	68,923
Purchased Professional Services	143,634	143,634	142,887	747
Purchased Property Services	5,206	5,206	5,165	41
Other Purchased Services	10,000	10,000	7,476	2,524
Supplies	10,150	10,150	10,653	(503)
Property and Equipment Maintenance	11,750	11,750	12,821	(1,071)
Infrastructure	24,000	80,975	8,298	72,677
Other Expenditures	-	-	174	(174)
Total Information Management	370,440	427,415	315,489	111,926
Other Purchased Services:				
Other Expenditures	-	-	69,275	(69,275)
Total Operating Expenses	370,440	427,415	384,764	42,651
OPERATING INCOME (LOSS)	61,463	4,488	47,139	(42,651)
NONOPERATING REVENUES AND (EXPENSES)				
Investment Income	-	-	4	4
Total Nonoperating Revenues and (Expenses)	-	-	4	4
CHANGE IN NET POSITON	<u>\$ 61,463</u>	<u>\$ 4,488</u>	47,143	<u>\$ 42,655</u>
NET POSITION				
Beginning of Year			(108,705)	
End of Year			<u>\$ (61,562)</u>	

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
CENTRAL MAINTENANCE FUND
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
OPERATING REVENUES				
Charges for Services	\$ 650,821	\$ 650,821	\$ 651,332	\$ 511
Total Operating Revenues	650,821	650,821	651,332	511
OPERATING EXPENSES				
Fleet Maintenance:				
Personnel Services	271,694	271,694	279,957	(8,263)
Employee Benefits	98,662	98,662	56,206	42,456
Purchased Professional Services	7,824	7,824	8,554	(730)
Purchased Property Services	199,000	199,443	192,025	7,418
Other Purchased Services	17,113	17,113	9,801	7,312
Supplies	28,050	28,067	22,682	5,385
Machinery and Equipment	8,600	8,600	6,919	1,681
Other Expenditures	-	-	4	(4)
Total Fleet Maintenance	630,943	631,403	576,148	55,255
Depreciation	-	-	760	(760)
Total Operating Expenses	630,943	631,403	576,908	54,495
OPERATING INCOME (LOSS)	19,878	19,418	74,424	55,006
NONOPERATING REVENUES AND (EXPENSES)				
Investment Income	-	-	10	10
Miscellaneous Revenue	-	-	67	67
Total Nonoperating Revenues and (Expenses)	-	-	77	77
INCOME (LOSS) BEFORE TRANSFERS	19,878	19,418	74,501	55,083
Transfers Out	(20,000)	(20,000)	(20,000)	-
Net Transfers	(20,000)	(20,000)	(20,000)	-
CHANGE IN NET POSITON	<u>\$ (122)</u>	<u>\$ (582)</u>	54,501	<u>\$ 55,083</u>
NET POSITION				
Beginning of Year			(65,806)	
End of Year			<u>\$ (11,305)</u>	

**VILLAGE OF RANTOUL, ILLINOIS
FIDUCIARY FUNDS**

Funds consisting of resources and held by the governmental unit as trustee to be expended or invested in accordance with the requirements of the trust.

**VILLAGE OF RANTOUL, ILLINOIS
FIDUCIARY FUNDS**

PENSION TRUST FUND

Police Pension Trust Fund – To account for contributions from the Village and participants, benefits paid, and expenses incurred to provide retirement and disability benefits to the Village's eligible commissioned police officers.

**VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF CHANGES IN PLAN NET POSITION
BUDGET AND ACTUAL
POLICE PENSION TRUST FUND
YEAR ENDED APRIL 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
ADDITIONS			
Contributions:			
Employer	\$ 22,500	\$ 216,187	\$ 193,687
Plan Members	225,000	250,425	25,425
Total Contributions	<u>247,500</u>	<u>466,612</u>	<u>219,112</u>
Investment Income:			
Net Increase in Fair Value of Investments	-	7,958,587	7,958,587
Interest and Dividends	650,000	673,956	23,956
Investment Fees	<u>-</u>	<u>(89,565)</u>	<u>(89,565)</u>
Net Investment Income	<u>650,000</u>	<u>8,542,978</u>	<u>7,892,978</u>
Total Additions	<u>897,500</u>	<u>9,009,590</u>	<u>8,112,090</u>
DEDUCTIONS			
Administration	125,287	46,461	78,826
Benefits and Refunds	<u>1,501,000</u>	<u>1,621,052</u>	<u>(120,052)</u>
Total Deductions	<u>1,626,287</u>	<u>1,667,513</u>	<u>(41,226)</u>
INCREASE (DECREASE) IN PLAN NET POSITION	<u><u>\$ (728,787)</u></u>	7,342,077	<u><u>\$ 8,070,864</u></u>
PLAN NET POSITION			
Beginning of Year		<u>29,712,616</u>	
End of Year		<u><u>\$ 37,054,693</u></u>	

**VILLAGE OF RANTOUL, ILLINOIS
COMPONENT UNIT**

Rantoul Public Library – A component unit of the Village of Rantoul.

**VILLAGE OF RANTOUL, ILLINOIS
BALANCE SHEET
RANTOUL PUBLIC LIBRARY
APRIL 30, 2021**

ASSETS

Cash	\$ 261,047
Investments	91,946
Taxes Receivable	495,000
Total Assets	<u><u>\$ 847,993</u></u>

**LIABILITIES, DEFERRED INFLOWS OF
RESOURCES, AND FUND BALANCE**

LIABILITIES

Accounts Payable	\$ 7,068
Payroll Liabilities	6,451
Payable to Primary Government	120,501
Total Liabilities	<u>134,020</u>

DEFERRED INFLOWS OF RESOURCES

Property Taxes	495,000
Total Deferred Inflows of Resources	<u>495,000</u>

FUND BALANCE

Fund Balance - Unassigned	218,973
Total Fund Balance	<u>218,973</u>

Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u><u>\$ 847,993</u></u>
---	--------------------------

**VILLAGE OF RANTOUL, ILLINOIS
RECONCILIATION OF COMPONENT UNIT BALANCE SHEET
TO THE STATEMENT OF NET POSITION
RANTOUL PUBLIC LIBRARY
APRIL 30, 2021**

Total Fund Balance - Library Fund	\$	218,973
-----------------------------------	----	---------

Amounts reported for component unit in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:

Capital Assets	\$	3,985,822	
Accumulated Depreciation		(1,559,687)	
Net Capital Assets			2,426,135

Deferred outflows of resources do not involve available financial resources and accordingly are not reported in the funds:

Pensions	
Total Deferred Outflows of Resources	61,268

The net pension asset is not an available resource and, therefore, is not reported in governmental funds.	59,258
---	--------

Deferred inflows of resources related to pensions do not involve available financial resources and accordingly are not reported in the funds.	(197,736)
---	-----------

Some liabilities reported in the statement of net position do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds. These liabilities consist of :

Compensated Absences	(21,832)
----------------------	----------

Net Position of Component Unit	\$ 2,546,066
--------------------------------	--------------

**VILLAGE OF RANTOUL, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
RANTOUL PUBLIC LIBRARY
YEAR ENDED APRIL 30, 2021**

REVENUES

Taxes:

Property Tax	\$ 462,681
Other Taxes	23,334
Total Taxes	<u>486,015</u>
Intergovernmental Revenue	18,717
Fines and Forfeitures	853
Investment Income	5,010
Miscellaneous Revenue	74,917
Total Revenues	<u>585,512</u>

EXPENDITURES

Current:

Culture and Recreation	467,608
Debt Service - Principal Retired	55,000
Debt Service - Interest and Charges	1,210
Capital Outlay	3,214
Total Expenditures	<u>527,032</u>

NET CHANGE IN FUND BALANCE

58,480

FUND BALANCE

Beginning of Year	<u>160,493</u>
End of Year	<u><u>\$ 218,973</u></u>

VILLAGE OF RANTOUL, ILLINOIS
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES
RANTOUL PUBLIC LIBRARY
YEAR ENDED APRIL 30, 2021

Net Change in Total Fund Balance	\$	58,480
----------------------------------	----	--------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures, while governmental activities report depreciation expense to allocate those expenditures over the life of the assets. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlay	\$	47,193	
Depreciation Expense		(121,408)	
Excess of Capital Outlay Over Depreciation Expense			(74,215)

Repayment of principal on long-term debt is an expenditure in the governmental funds, but the repayment reduces bonds payable in the statement of net position.

55,000

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported in the governmental funds.

Change in Net Pension Liability/Asset and Deferral Items	57,124		
Change in Compensated Absences	441		
Change in Accrued Interest on Debt	403		
Amortization of Premiums and Deferred Amounts on Debt Refunding	1,798		
Total Expenses of Noncurrent Resources			59,766

Change in Net Position of Governmental Activities	\$	99,031
---	----	--------

VILLAGE OF RANTOUL, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
RANTOUL PUBLIC LIBRARY
YEAR ENDED APRIL 30, 2021

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Taxes:				
Property Tax	\$ 475,000	\$ 475,000	\$ 462,681	\$ (12,319)
Other Taxes	15,000	15,000	23,334	8,334
Total Taxes	490,000	490,000	486,015	(3,985)
Intergovernmental Revenue	18,000	18,000	18,717	717
Fines and Forfeitures	2,400	2,400	853	(1,547)
Investment Income Miscellaneous Revenue	-	-	5,010	5,010
Miscellaneous Revenue	14,330	14,330	74,917	60,587
Total Revenues	524,730	524,730	585,512	60,782
EXPENDITURES				
Culture and Recreation:				
Library:				
Personnel Services	270,000	270,000	254,101	15,899
Employee Benefits	70,020	70,020	72,023	(2,003)
Contractual Services	40,320	40,320	24,242	16,078
Insurance	500	500	-	500
Utilities	50,424	50,424	49,757	667
Other Services	23,280	23,280	6,721	16,559
Commodities	19,800	19,800	13,571	6,229
Library Materials	44,400	44,400	47,193	(2,793)
Total Culture and Recreation	518,744	518,744	467,608	51,136
Debt Service - Principal Retired	-	-	55,000	(55,000)
Debt Service - Interest and Charges	-	-	1,210	(1,210)
Capital Outlay	4,038	4,038	3,214	824
Total Expenditures	522,782	522,782	527,032	(4,250)
NET CHANGE IN FUND BALANCE	<u>\$ 1,948</u>	<u>\$ 1,948</u>	58,480	<u>\$ 56,532</u>
FUND BALANCE				
Beginning of Year			160,493	
End of Year			<u>\$ 218,973</u>	

VILLAGE OF RANTOUL, ILLINOIS
STATISTICAL SECTION
(UNAUDITED)

This statistical section of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health. Below is a description of the types of statistical schedules.

Financial Trends – These schedules contain trend information to help the reader understand how the Village's financial performance has changed over time.

Revenue Capacity – These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.

Debt Capacity – These schedules represent information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the Village's report relates to the services the Village provides and the activities it performs.

VILLAGE OF RANTOUL, ILLINOIS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)

	2012	2013	2014	2015
Governmental Activities				
Net Invested in Capital Assets	\$ 46,661,456	\$ 50,035,505	\$ 51,186,124	\$ 51,005,092
Restricted	2,050,526	1,027,303	82,875	1,599,607
Unrestricted	10,427,475	9,229,817	10,765,385	8,929,221
Total Governmental Activities				
Net Position	<u>\$ 59,139,457</u>	<u>\$ 60,292,625</u>	<u>\$ 62,034,384</u>	<u>\$ 61,533,920</u>
Business-Type Activities				
Net Invested in Capital Assets	\$ 88,793,453	\$ 87,380,380	\$ 84,357,151	\$ 81,435,566
Restricted	-	-	-	-
Unrestricted	12,387,266	10,437,358	11,852,176	12,601,202
Total Business-Type Activities				
Net Position	<u>\$ 101,180,719</u>	<u>\$ 97,817,738</u>	<u>\$ 96,209,327</u>	<u>\$ 94,036,768</u>
Primary Government				
Net Invested in Capital Assets	\$ 135,454,909	\$ 137,415,885	\$ 135,543,275	\$ 132,440,658
Restricted	2,050,526	1,027,303	82,875	1,599,607
Unrestricted	22,814,741	19,667,175	22,617,561	21,530,423
Total Primary Government				
Net Position	<u>\$ 160,320,176</u>	<u>\$ 158,110,363</u>	<u>\$ 158,243,711</u>	<u>\$ 155,570,688</u>

Source: Village of Rantoul, Illinois Annual Comprehensive Financial Report - Statement of Net Position

2016	2017	2018	2019	2020	2021
\$ 53,208,037	\$ 52,279,682	\$ 41,805,916	\$ 53,202,265	\$ 52,506,922	\$ 53,876,277
1,161,160	782,171	1,720,257	2,512,033	3,412,931	7,019,378
(3,008,754)	(2,275,139)	7,313,849	(4,787,464)	(4,978,525)	(6,966,607)
<u>\$ 51,360,443</u>	<u>\$ 50,786,714</u>	<u>\$ 50,840,022</u>	<u>\$ 50,926,834</u>	<u>\$ 50,941,328</u>	<u>\$ 53,929,048</u>
\$ 79,399,975	\$ 77,894,172	\$ 75,712,898	\$ 73,968,481	\$ 73,342,277	\$ 82,153,563
-	-	-	-	-	838,951
10,944,510	12,058,773	13,214,259	14,020,553	14,547,525	4,368,805
<u>\$ 90,344,485</u>	<u>\$ 89,952,945</u>	<u>\$ 88,927,157</u>	<u>\$ 87,989,034</u>	<u>\$ 87,889,802</u>	<u>\$ 87,361,319</u>
\$ 132,608,012	\$ 130,173,854	\$ 117,518,814	\$ 127,170,746	\$ 125,849,199	\$ 136,029,840
1,161,160	782,171	1,720,257	2,512,033	3,412,931	7,858,329
7,935,756	9,783,634	20,528,108	9,233,089	9,569,000	(2,597,802)
<u>\$ 141,704,928</u>	<u>\$ 140,739,659</u>	<u>\$ 139,767,179</u>	<u>\$ 138,915,868</u>	<u>\$ 138,831,130</u>	<u>\$ 141,290,367</u>

VILLAGE OF RANTOUL, ILLINOIS
CHANGES IN NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)

	2012	2013	2014	2015
Expenses				
Governmental Activities:				
General Government	\$ 3,295,054	\$ 3,161,930	\$ 3,409,685	\$ 2,955,052
Culture and Recreation	1,353,512	1,311,838	1,441,670	1,809,922
Community Development	1,137,431	974,391	1,004,207	1,489,263
Highways and Streets	1,120,148	899,531	1,298,535	959,376
Public Safety	4,024,605	4,142,179	4,131,382	5,112,422
Interest on Debt	121,111	87,146	48,575	102,172
Total Governmental Activities				
Expenses	11,051,861	10,577,015	11,334,054	12,428,207
Business-Type Activities:				
Gas System	1,149,122	1,200,471	1,802,475	1,434,743
Water	1,801,940	1,661,953	1,669,839	1,660,660
Waste Water	2,341,412	1,861,759	2,226,143	2,413,062
Electric	14,008,250	15,095,505	16,487,979	15,799,526
Garbage	-	-	-	-
Sports Complex	-	-	-	-
Airport	2,974,128	2,964,448	2,914,145	3,266,511
Total Business-Type Activities				
Expenses	22,274,852	22,784,136	25,100,581	24,574,502
Total Primary Government Expenses	33,326,713	33,361,151	36,434,635	37,002,709
Program Revenues				
Governmental Activities:				
Fees, Fines, and Charges for Services	1,149,034	1,250,861	1,010,140	1,134,139
Operating Grants and Contributions	2,996,790	1,173,641	930,304	1,392,808
Capital Grants and Contributions	-	-	2,098,450	11,705
Total Governmental Activities				
Program Revenues	4,145,824	2,424,502	4,038,894	2,538,652
Business-Type Activities:				
Fees, Fines, and Charges for Services:				
Gas System	1,129,375	1,133,435	1,862,102	1,495,222
Water	1,582,036	1,546,357	1,629,631	1,609,877
Waste Water	1,847,197	1,772,347	2,790,548	2,641,056
Electric	14,355,206	14,007,059	16,047,094	15,977,956
Garbage	-	-	-	-
Sports Complex	-	-	-	-
Airport	1,573,604	1,666,006	1,839,981	1,220,561
Total Fees, Fines, and Charges for				
Services Revenues	20,487,418	20,125,204	24,169,356	22,944,672
Operating Grants and Contributions:				
Electric	3,625	1,303	6,119	917
Airport	197,116	212,167	68,306	2,803
Total Operating Grants and				
Contributions Revenues	200,741	213,470	74,425	3,720
Capital Grants and Contributions	-	-	-	-
Total Business-Type Activities				
Program Revenues	20,688,159	20,338,674	24,243,781	22,948,392
Total Primary Government				
Program Revenues	24,833,983	22,763,176	28,282,675	25,487,044

	2016	2017	2018	2019	2020	2021
\$	4,768,271	\$ 4,933,752	\$ 4,375,431	\$ 2,735,794	\$ 3,552,283	\$ 1,867,845
	1,916,980	1,815,028	2,030,148	2,152,450	1,971,629	1,713,489
	1,252,557	1,255,253	1,191,732	2,661,620	3,009,234	2,304,666
	1,110,421	1,704,219	1,278,087	1,305,698	1,462,178	2,131,481
	5,417,950	4,903,185	4,722,275	5,195,594	6,461,137	4,788,471
	40,788	258,924	541,303	589,270	577,060	570,063
	14,506,967	14,870,361	14,138,976	14,640,427	17,033,521	13,376,015
	1,152,649	1,200,484	1,301,004	1,232,798	1,069,097	1,159,490
	1,659,744	1,715,235	1,827,138	1,939,327	2,103,809	1,687,484
	2,735,266	2,511,253	3,179,979	2,790,592	3,324,806	3,016,001
	16,594,154	16,574,501	16,985,970	17,439,047	17,473,503	17,539,815
	323,189	520,264	522,121	544,076	559,190	624,425
	-	-	-	-	13,000	718,814
	3,189,886	3,063,096	3,195,342	3,263,028	3,044,387	2,946,718
	25,654,888	25,584,833	27,011,554	27,208,868	27,587,792	27,692,747
	40,161,855	40,455,194	41,150,530	41,849,295	44,621,313	41,068,762
	1,229,375	1,197,284	1,195,188	1,281,177	1,888,514	805,621
	913,282	852,893	698,517	1,051,774	829,240	1,803,664
	1,164,720	516,719	74,793	-	-	746,848
	3,307,377	2,566,896	1,968,498	2,332,951	2,717,754	3,356,133
	1,080,472	1,195,536	1,420,808	1,108,700	1,161,169	1,398,640
	1,661,798	2,192,345	2,258,296	2,569,351	2,697,768	2,585,017
	2,887,536	2,977,809	2,929,273	3,432,306	4,226,093	3,369,599
	16,484,384	17,838,912	18,290,162	18,790,177	18,279,818	18,675,916
	427,008	558,267	560,062	579,036	606,727	628,339
	-	-	-	-	-	131,600
	1,401,016	1,423,134	1,320,419	1,172,587	1,122,820	1,050,177
	23,942,214	26,186,003	26,779,020	27,652,157	28,094,395	27,839,288
	-	-	-	-	-	-
	49,760	-	12,546	-	175,529	-
	49,760	-	12,546	-	175,529	-
	-	-	-	-	-	49,043
	23,991,974	26,186,003	26,791,566	27,652,157	28,269,924	27,888,331
	27,299,351	28,752,899	28,760,064	29,985,108	30,987,678	31,244,464

(Continued)

VILLAGE OF RANTOUL, ILLINOIS
CHANGES IN NET POSITION BY COMPONENT (CONTINUED)
LAST TEN FISCAL YEARS
(UNAUDITED)

	2012	2013	2014	2015
Net (Expense) Revenue				
Governmental Activities	\$ (6,906,037)	\$ (8,152,513)	\$ (7,295,160)	\$ (9,889,555)
Business-Type Activities	(1,586,693)	(2,445,462)	(856,800)	(1,626,110)
Total Primary Government Net Expense	(8,492,730)	(10,597,975)	(8,151,960)	(11,515,665)
General Revenues and Other Changes to Net Position				
Governmental Activities:				
Property Taxes	2,470,257	2,235,573	2,076,275	2,148,244
Intergovernmental Revenues - Unrestricted:				
Income Tax	1,104,681	1,552,093	1,163,020	1,332,782
Sales Tax	2,361,181	2,413,682	2,454,954	2,430,527
Utility Tax	645,116	678,540	686,270	718,588
Other Taxes	871,364	890,438	881,987	940,662
Investment Earnings	104,743	113,655	120,220	82,590
Other General Revenues	607,344	610,750	716,534	690,579
Transfers	272,298	886,295	937,659	1,045,119
Total Government Activities	8,436,984	9,381,026	9,036,919	9,389,091
Business-Type Activities:				
Investment Earnings	20,276	9,726	22,731	23,516
Other General Revenues	78,111	111,117	324,567	475,154
Transfers	(272,298)	(886,295)	(1,098,909)	(1,161,993)
Total Business-Type Activities	(173,911)	(765,452)	(751,611)	(663,323)
Total Primary Government	8,263,073	8,615,574	8,285,308	8,725,768
Change in Net Position				
Governmental Activities	1,530,947	1,228,513	1,741,759	(500,464)
Business-Type Activities	(1,760,604)	(3,210,914)	(1,608,411)	(2,289,433)
Total Primary Government	<u>\$ (229,657)</u>	<u>\$ (1,982,401)</u>	<u>\$ 133,348</u>	<u>\$ (2,789,897)</u>

Source: Village of Rantoul, Illinois Annual Comprehensive Financial Report - Statement of Activities

2016	2017	2018	2019	2020	2021
\$ (11,199,590)	\$ (12,303,465)	\$ (12,170,478)	\$ (12,307,476)	\$ (14,315,767)	\$ (10,019,882)
(1,662,914)	601,170	(219,988)	443,289	682,132	195,584
(12,862,504)	(11,702,295)	(12,390,466)	(11,864,187)	(13,633,635)	(9,824,298)
3,520,056	3,496,807	3,829,007	4,097,639	4,618,122	3,255,928
1,091,434	1,220,179	1,177,553	1,345,726	1,282,891	1,566,581
2,572,442	2,608,864	2,538,170	1,456,508	1,553,804	1,701,429
649,160	699,594	716,038	962,355	938,743	725,274
1,309,503	1,443,946	1,591,770	3,532,979	3,913,415	3,976,083
84,414	143,368	104,675	85,017	141,650	54,104
758,476	750,787	810,867	318,141	492,073	332,481
1,161,993	1,366,191	1,456,072	1,439,562	1,389,563	1,394,562
11,147,478	11,729,736	12,224,152	13,237,927	14,330,261	13,006,442
11,254	34,663	57,848	99,063	185,272	204,816
229,126	338,818	592,424	518,599	422,927	465,679
(1,161,993)	(1,366,191)	(1,456,072)	(1,439,562)	(1,389,563)	(1,394,562)
(921,613)	(992,710)	(805,800)	(821,900)	(781,364)	(724,067)
10,225,865	10,737,026	11,418,352	12,416,027	13,548,897	12,282,375
(52,112)	(573,729)	53,674	930,451	14,494	2,986,560
(2,584,527)	(391,540)	(1,025,788)	(378,611)	(99,232)	(528,483)
\$ (2,636,639)	\$ (965,269)	\$ (972,114)	\$ 551,840	\$ (84,738)	\$ 2,458,077

VILLAGE OF RANTOUL, ILLINOIS
FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

	2012	2013	2014	2015
General Fund				
Non-spendable	\$ 122,055	\$ 126,164	\$ 114,796	\$ 124,701
Unassigned	2,962,827	3,833,049	4,146,386	4,041,908
Total General Fund	3,084,882	3,959,213	4,261,182	4,166,609
All Other Governmental Funds				
Nonspendable	-	-	1,243,573	1,163,316
Restricted	3,945,684	2,120,930	1,790,132	1,931,668
Committed	-	-	2,487,139	2,341,938
Assigned	5,210,186	4,325,753	1,024,059	759,188
Unassigned	(149,005)	(11,780)	(1,512)	(6,667)
Total All Other Governmental Funds	9,006,865	6,434,903	6,543,391	6,189,443
Total Governmental Funds	<u>\$ 12,091,747</u>	<u>\$ 10,394,116</u>	<u>\$ 10,804,573</u>	<u>\$ 10,356,052</u>

Source: Village of Rantoul, Illinois Annual Comprehensive Financial Report - Balance Sheet - Governmental Funds

2016	2017	2018	2019	2020	2021
\$ 161,339	\$ 145,031	\$ 187,401	\$ 132,293	\$ 104,606	\$ 140,637
4,203,816	4,224,439	4,541,408	4,602,133	4,633,305	4,598,434
4,365,155	4,369,470	4,728,809	4,734,426	4,737,911	4,739,071
949,932	1,296,542	-	1,032,998	1,435,496	-
1,670,511	2,396,479	2,882,980	2,660,261	3,606,305	4,653,765
1,988,929	1,764,846	2,416,780	2,079,357	2,016,458	3,038,750
674,206	631,912	518,018	947,639	1,539,917	627,822
(383,000)	(736,604)	(379,749)	(708,362)	(673,464)	(258,173)
4,900,578	5,353,175	5,438,029	6,011,893	7,924,712	8,062,164
\$ 9,265,733	\$ 9,722,645	\$ 10,166,838	\$ 10,746,319	\$ 12,662,623	\$ 12,801,235

VILLAGE OF RANTOUL, ILLINOIS
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

	2012	2013	2014	2015
Revenues				
Taxes	\$ 5,621,701	\$ 5,437,023	\$ 5,405,677	\$ 5,576,144
Licenses and Permits	239,971	336,316	200,458	214,234
Intergovernmental	5,212,382	4,283,421	5,384,032	3,847,779
Charges for Services	476,352	462,850	396,858	537,811
Fines and Forfeitures	256,898	259,747	222,571	215,775
Investment Income	104,465	111,928	120,132	82,079
Miscellaneous Revenues	142,169	230,656	224,232	147,743
Total Revenues	12,053,938	11,121,941	11,953,960	10,621,565
Expenditures				
General Governmental	3,118,722	2,681,891	2,548,099	2,596,289
Culture and Recreation	1,329,414	1,317,671	1,478,779	1,780,547
Highways and Streets	-	-	-	-
Economic Development	826,132	739,367	927,947	1,244,527
Public Safety	3,981,582	4,068,151	4,142,137	4,886,163
Capital Outlay	1,320,283	3,783,921	2,391,748	518,373
Debt Service:				
Principal Retired	405,000	2,723,297	469,000	480,000
Interest and Charges	192,812	177,289	111,218	103,683
Total Expenditures	11,173,945	15,491,587	12,068,928	11,609,582
Excess of Revenues Over Expenditures	879,993	(4,369,646)	(114,968)	(988,017)
Other Financing Sources (Uses)				
Debt Proceeds	-	2,343,464	715	1,236,777
Premium on Bonds Sold	-	-	-	106,650
Discount on Bonds	-	-	-	-
Transfer to Escrow Agent	-	-	-	(1,324,248)
Contributions	-	-	-	-
Transfers In	1,791,914	2,150,761	2,252,870	2,644,125
Transfers Out	(1,519,616)	(1,822,210)	(1,728,160)	(2,123,808)
Proceeds from Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	272,298	2,672,015	525,425	539,496
Net Change in Fund Balances	<u>\$ 1,152,291</u>	<u>\$ (1,697,631)</u>	<u>\$ 410,457</u>	<u>\$ (448,521)</u>
Debt Service as a Percent of Noncapital Expenses	6.1%	24.8%	6.0%	5.3%

Source: Village of Rantoul, Illinois Annual Comprehensive Financial Report - Statement of Revenues, Expenditures, and Fund Balance - Government Funds

2016	2017	2018	2019	2020	2021
\$ 7,368,246	\$ 7,599,534	\$ 8,057,086	\$ 8,590,944	\$ 9,465,812	\$ 7,925,162
254,534	265,916	232,385	291,693	348,081	475,801
3,752,512	3,992,022	3,535,501	3,846,091	3,650,266	5,794,240
602,426	559,865	550,960	512,664	450,237	343,241
210,329	220,243	197,886	236,293	221,164	164,212
84,108	143,030	104,097	84,877	141,507	54,055
147,791	146,380	259,324	345,032	518,494	345,786
12,419,946	12,926,990	12,937,239	13,907,594	14,795,561	15,102,497
3,989,474	4,552,128	3,433,603	2,034,289	1,934,577	2,475,625
1,888,845	1,826,875	1,919,322	2,123,447	1,865,237	1,867,008
-	-	-	-	197,851	228,901
1,032,543	1,027,117	910,405	2,403,986	2,706,377	2,223,915
4,610,825	4,574,865	15,305,464	4,752,105	5,011,624	4,996,586
2,422,054	4,679,563	1,511,990	1,426,122	518,455	3,115,672
491,370	767,633	605,599	945,545	798,957	651,068
78,505	152,381	453,985	785,242	590,741	595,832
14,513,616	17,580,562	24,140,368	14,470,736	13,623,819	16,154,607
(2,093,670)	(4,653,572)	(11,203,129)	(563,142)	1,171,742	(1,052,110)
335,000	4,336,129	10,810,000	-	-	-
-	-	-	-	-	-
-	-	(70,933)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,488,992	2,761,691	2,754,002	3,118,485	3,449,069	2,059,925
(1,870,045)	(1,987,336)	(1,845,381)	(2,187,311)	(2,704,507)	(870,363)
49,404	-	-	-	-	-
1,003,351	5,110,484	11,647,688	931,174	744,562	1,189,562
\$ (1,090,319)	\$ 456,912	\$ 444,559	\$ 368,032	\$ 1,916,304	\$ 137,452
4.7%	7.1%	4.7%	13.4%	10.6%	9.6%

VILLAGE OF RANTOUL, ILLINOIS
TAX REVENUES BY SOURCE – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Property Tax	Sales Tax	Income Tax	Utility Tax	Other Taxes	Total Taxes
2012	\$ 2,470,257	\$ 2,361,181	\$ 1,104,681	\$ 645,116	\$ 871,364	\$ 7,452,599
2013	2,235,573	2,413,682	1,552,093	678,540	890,438	7,770,326
2014	2,076,275	2,454,954	1,163,020	686,270	881,987	7,262,506
2015	2,148,244	2,430,527	1,332,782	718,588	940,662	7,570,803
2016	3,520,056	2,572,442	1,091,434	649,160	1,309,503	9,142,595
2017	3,496,807	2,608,864	1,220,179	699,594	1,443,946	9,469,390
2018	3,829,007	2,538,170	1,177,553	716,038	1,591,770	9,852,538
2019	4,097,639	1,456,508	1,345,726	962,355	3,532,979	11,395,207
2020	4,618,122	1,553,804	1,282,891	938,743	3,913,415	12,306,975
2021	3,255,928	1,701,429	1,566,581	725,274	3,976,083	11,225,295

Source: Village of Rantoul, Illinois Annual Comprehensive Financial Report - Statement of Activities

VILLAGE OF RANTOUL, ILLINOIS
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Payable in Fiscal Year	Residential Property	Commercial Property	Industrial Property	Farm Property	Railroad Property
2012	\$ 66,010,670	\$ 26,004,693	\$ 5,790,488	\$ 2,682,555	\$ 333,360
2013	61,395,659	24,436,493	5,863,798	2,647,585	346,855
2014	57,603,447	23,418,183	5,630,775	2,546,875	365,036
2015	57,325,509	25,839,993	5,630,775	2,490,599	365,036
2016	55,833,767	25,483,607	5,569,005	2,536,765	358,268
2017	54,542,851	25,870,101	5,749,770	2,518,853	394,885
2018	56,508,528	28,334,370	5,898,630	2,580,403	345,320
2019	55,914,216	26,995,130	5,898,630	2,619,033	446,351
2020	63,875,109	37,736,022	6,860,120	5,226,148	456,290
2021	66,258,957	37,002,701	7,141,380	5,442,198	407,142
Percent Change	3.73%	-1.94%	4.10%	4.13%	-10.77%

Source: Champaign County Clerk's Office

Other State Assessed	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percent of Actual Taxable Value
\$ -	\$ 100,821,766	\$ 1.31	\$ 302,465,298	33.33%
-	94,690,390	1.30	284,071,170	33.33%
-	89,564,316	1.38	268,692,948	33.33%
-	91,651,912	1.42	274,955,736	33.26%
-	89,781,412	1.44	269,344,236	33.33%
-	89,076,460	1.49	267,229,380	33.33%
-	93,667,251	1.57	281,001,753	33.33%
-	91,873,360	1.59	275,620,080	33.33%
-	114,153,689	1.30	342,327,537	33.33%
-	116,252,378	1.29	348,757,134	33.33%
N/A	1.84%	-0.52%	1.88%	

**VILLAGE OF RANTOUL, ILLINOIS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(UNAUDITED)**

Payable in Fiscal Year	Village Direct Rates						Total Direct Rate	County
	Library	Library Bond	Police Pension	IMRF	Corporate	Police Pension Bond		
2012	0.4075	0.0850	0.5696		0.2454	-	1.3075	0.7841
2013	0.4308	0.0809	0.6082		0.1820	-	1.3019	0.8138
2014	0.4741	0.0873	0.6610		0.1548	-	1.3772	0.8511
2015	0.4748	0.0880	0.7383		0.1170	-	1.4181	0.8636
2016	0.5011	0.0877	0.7994		0.0473	-	1.4355	0.8672
2017	0.5045	0.0861	0.8427		0.0607	-	1.4940	0.8458
2018	0.5156	0.0900	0.0860		-	0.8788	1.5704	0.8481
2019	0.5157	0.0858	0.0784	0.0523	-	0.8530	1.5852	0.8157
2020	0.4197	0.0498	0.7889	0.0421	-	-	1.3005	0.8189
2021	0.4258	-	0.1961	-	-	0.6718	1.2937	0.8327

* Multi-township assessment for Rantoul and Ludlow and for Rantoul/Ludlow cemetery.

Part of the Village is in Rantoul Township and part in Ludlow Township. Either of those two township rates would apply, depending on the property's location.

For illustrative purposes, this chart represents the components of the *Rantoul Township* rate.

Source: Champaign County District Rates by Taxcode Report

Overlapping Rates

Forest Preserve	Community College	Local Schools	Parks	Township/ Township/ Road & Bridge/ Perm. Road	Misc.*	Total Overlapping Rate	Total Rate
0.0843	0.5120	6.4367	0.2182	0.5527	0.0984	8.6864	9.9939
0.0880	0.5191	6.9876	0.2325	0.5967	0.1062	9.3439	10.6458
0.0931	0.5253	7.3577	0.2502	0.6258	0.1106	9.8138	11.1910
0.0943	0.0526	7.6136	0.2452	0.6369	0.1111	10.0906	11.5087
0.0947	0.5460	7.7500	0.2491	0.6486	0.1123	10.2679	11.7034
0.0923	0.5436	7.7801	0.2481	0.6481	0.1126	10.2706	11.7646
0.0925	0.5411	7.9201	0.2493	0.6655	0.1149	10.4315	12.0019
0.0927	0.5339	7.5799	0.2416	0.6551	0.1125	10.0314	11.6166
0.0930	0.5355	6.6535	0.2257	0.6319	0.1095	9.0680	10.3685
0.1089	0.5405	6.6556	0.2119	0.6349	0.1092	9.0937	10.3874

**VILLAGE OF RANTOUL, ILLINOIS
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

	Payable in 2021			Payable in 2012		
	Total Assessed	Rank	Percent of Village Total	Total Assessed	Rank	Percent of Village Total
	Value			Value		
Lex Rantoul LP **	\$ 11,728,830	1	10.09%	\$ -	-	-
Rantoul Foods	5,728,110	2	4.93%	-	-	-
MIMG LXXVII Golview Village **	4,051,310	3	3.48%	-	-	-
Walmart Stores Inc.	3,983,280	4	3.43%	3,672,740	1	3.64%
Rantoul Lodging LLC	2,657,420	5	2.29%	-	-	-
Phillips Warner Rantoul	2,657,400	6	2.29%	-	-	-
South Pointe Commons LLC **	2,067,310	7	1.78%	2,027,870	4	2.01%
Eagle Wings Industries Inc.	1,735,420	8	1.49%	1,642,760	6	1.63%
Roecco Enterprises Inc.	1,642,270	9	1.41%	1,948,180	5	1.93%
Transom Symphony OPCO LLC	1,623,160	10	1.40%	-	-	-
Triple R Development LLC	-	-	-	3,193,280	2	3.17%
J&A Investors LLC	-	-	-	2,225,640	3	2.21%
ConAir Corporation	-	-	-	1,539,630	7	1.53%
The Knolls LC	-	-	-	962,210	8	0.95%
Jeld-Wen / Caradco	-	-	-	901,470	9	0.89%
Falcon Way Apartments	-	-	-	866,320	10	0.86%
Total	\$ 37,874,510 *		32.58%	\$ 18,980,100		18.83%
Total Village Assessed Valuation	\$ 116,252,378			\$ 100,821,766		

** Includes TIF's

Source: Village of Rantoul, Illinois Clerk's Office

**VILLAGE OF RANTOUL, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended April 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2011	\$ 1,425,231	\$ 1,419,965	99.6%	\$ 673	\$ 1,420,638	99.7%
2012	1,424,932	1,396,837	98.0%	1,576	1,398,413	98.1%
2013	1,410,565	1,397,952	99.1%	715	1,398,667	99.2%
2014	1,331,356	1,305,542	98.1%	8,553	1,314,095	98.7%
2015	1,328,041	1,318,577	99.3%	8,411	1,326,988	99.9%
2016	1,369,235	1,363,650	99.6%	3,613	1,367,263	99.9%
2017	1,368,660	1,357,754	99.2%	1,302	1,359,056	99.3%
2018	1,427,478	1,417,042	99.3%	3,328	1,353,339	99.5%
2019	1,489,500	1,442,869	96.9%	210	1,443,079	96.9%
2020	1,483,710	1,433,805	96.6%	-	1,433,805	96.6%

Source: Champaign County Treasurer Final Settlement Sheet

**VILLAGE OF RANTOUL, ILLINOIS
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2011	2012	2013	2014
General Merchandise	\$ 31,005,539	\$ 32,239,948	\$ 32,035,232	\$ 34,179,409
Food	16,278,103	16,251,963	16,095,575	15,936,055
Drinking and Eating	12,779,085	13,495,226	13,994,838	14,066,192
Apparel	9,855,254	10,150,000	11,000,000	10,000,000
Furniture/HH/Radio	867,397	1,147,232	991,646	884,291
Lumber/Building/Hardware	150,000	159,370	344,834	683,598
Auto and Gas Stations	25,243,008	25,260,326	26,778,179	27,094,450
Drugs and Miscellaneous Retail	22,185,367	24,121,613	22,316,689	22,138,824
Agriculture and AO	13,845,259	12,264,859	12,946,684	14,016,154
Manufacturers	810,574	859,061	819,730	825,927
Total	<u>\$ 133,019,586</u>	<u>\$ 135,949,598</u>	<u>\$ 137,323,407</u>	<u>\$ 139,824,900</u>
Village Sales Tax Share	2.25%	2.25%	2.25%	2.25%

* Additional 0.25% Local Sales Tax effective in Fiscal Year 2015

Source: State of Illinois Department of Revenue

Certain categories are estimated because they are not shown in the State report, due to fewer than four taxpayers.

2015	2016	2017	2018	2019	2020
\$ 45,967,618	\$ 46,626,647	\$ 44,634,532	\$ 46,282,278	\$ 50,517,231	\$ 50,902,521
21,353,996	20,195,845	20,965,885	21,733,881	21,096,039	20,486,013
14,207,616	14,234,444	15,045,575	14,936,433	15,733,881	16,944,142
100,000	100,000	100,000	64,763	16,946	132,642
868,896	662,763	693,474	623,035	662,716	788,472
186,978	136,235	170,048	1,137,456	321,162	370,183
27,596,610	28,865,628	28,658,400	28,491,643	30,374,193	33,885,672
22,717,487	22,933,806	21,626,391	23,183,030	26,104,428	30,338,792
5,265,973	4,577,644	4,859,005	6,425,053	6,800,799	8,184,995
779,737	718,081	838,828	676,074	921,675	648,694
<u>\$ 139,044,911</u>	<u>\$ 139,051,093</u>	<u>\$ 137,592,138</u>	<u>\$ 143,553,646</u>	<u>\$ 152,549,070</u>	<u>\$ 162,682,126</u>
2.50%*	2.50%	2.50%	2.50%	2.50%	2.50%

VILLAGE OF RANTOUL, ILLINOIS
DIRECT AND OVERLAPPING SALES TAX RATES ON GENERAL MERCHANDISE
LAST TEN CALENDAR YEARS
(UNAUDITED)

Calendar Year	Home Rule Rate*	Champaign County**	State of Illinois Rate			Total Rate
			Village Share	County Share	State of Illinois Share	
2012	1.25%	1.25%	1.00%	0.25%	5.00%	8.75%
2013	1.25%	1.25%	1.00%	0.25%	5.00%	8.75%
2014	1.25%	1.25%	1.00%	0.25%	5.00%	8.75%
2015	1.25%	1.25%	1.00%	0.25%	5.00%	8.75%
2016	1.50%	1.25%	1.00%	0.25%	5.00%	9.00%
2017	1.50%	1.25%	1.00%	0.25%	5.00%	9.00%
2018	1.50%	1.25%	1.00%	0.25%	5.00%	9.00%
2019	1.50%	1.25%	1.00%	0.25%	5.00%	9.00%
2020	1.50%	1.25%	1.00%	0.25%	5.00%	9.00%
2021	1.50%	1.25%	1.00%	0.25%	5.00%	9.00%

* 1% Local sales tax rate was effective on January 1, 2005. Additional .25% effective July 1, 2010, additional .25% effective 7/1/15.

** 1% County School Facility Tax was effective January 1, 2010.

Source: Home Rule Rate from Village of Rantoul Municipal Code
Champaign County Rate from Illinois Department of Revenue
State of Illinois Rates from Illinois Department of Revenue

VILLAGE OF RANTOUL, ILLINOIS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government
	G.O. Bonds	Premium/ Discount on Bonds	G.O. Bonds	Premium/ Discount on Bonds	
2012	\$ 4,470,000	\$ 42,723	\$ 8,665,000	\$ 58,054	\$ 13,235,777
2013	3,893,000	28,811	8,017,000	36,962	11,975,773
2014	3,649,000	25,504	12,611,000	105,283	16,390,787
2015	3,130,780	123,225	11,674,220	586,340	15,514,565
2016	2,639,410	112,774	10,850,590	516,776	14,119,550
2017	6,233,016	327,493	12,976,983	644,421	20,181,913
2018	16,435,508	244,739	12,054,481	595,666	29,330,394
2019	15,540,882	234,096	11,049,125	550,437	27,374,540
2020	14,765,298	216,765	10,599,792	489,730	26,071,585
2021	14,098,338	203,106	19,715,859	500,070	34,517,373

Source: Village of Rantoul, Illinois Annual Comprehensive Financial Report - Note 6

* Most recent census data.

Rantoul* Population	Rantoul Personal Income*	Debt as Percentage of Personal Income	Debt per Capita
12,941	\$ 232,265,068	5.7%	\$ 1,023
12,941	232,265,068	5.2%	925
12,941	232,265,068	7.1%	1,267
12,941	232,265,068	6.7%	1,199
12,941	232,265,068	6.1%	1,091
12,941	271,631,590	7.4%	1,560
12,941	271,631,590	10.8%	2,297
12,941	271,631,590	10.1%	2,115
12,941	271,631,590	9.6%	2,015
13,218	277,842,360	12.4%	2,611

VILLAGE OF RANTOUL, ILLINOIS
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Estimated Taxable Value of Property	Population (Latest Census)	General Obligation Bonds*	Percentage of Estimated Taxable Value of Property	Estimated Cost per Capita
2012	\$ 302,465,298	12,941	\$ 13,235,777	4.4%	\$ 1,023
2013	284,071,170	12,941	11,975,773	4.2%	925
2014	268,692,948	12,941	16,390,787	6.1%	1,267
2015	275,576,736	12,941	15,514,565	5.6%	1,199
2016	269,344,236	12,941	14,119,550	5.2%	1,091
2017	267,229,380	12,941	20,181,913	7.6%	1,560
2018	281,001,753	12,941	29,330,394	10.4%	2,297
2019	275,620,080	12,941	27,374,540	9.9%	2,115
2020	342,461,067	12,941	26,071,585	7.6%	2,015
2021	348,757,134	13,218	34,330,113	9.9%	2,597

* Net of net position restricted for debt service.

Sources: 2010 Census Data
2019 ACS 5-year estimate
Champaign County Final Tax Computation Report

VILLAGE OF RANTOUL, ILLINOIS
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
APRIL 30, 2021
(UNAUDITED)

Jurisdiction of Governmental Unit	Net Debt Principal Outstanding as of April 30, 2021	Percentage Applicable to Rantoul**	Dollar Amount Applicable to Rantoul	
Champaign County	\$ -	2.54%	\$ -	
Champaign County Forest Preserve	80,000	2.52%	2,016	
Parkland Community College	38,165,000	1.84%	702,236	
Thomasboro CCSD #130	464,000	0.36%	1,670	
Total Overlapping Debt	38,709,000		705,922	
Village of Rantoul - Direct Debt*	14,098,338	100.00%	14,098,338	
Total	\$ 52,807,338		\$ 14,804,260	
	Rantoul	Champaign County	Forest Preserve	Parkland College
Assessed Valuation (for Taxes Payable in 2021)	\$ 116,252,378	\$ 4,414,988,843	\$ 4,437,034,111	\$ 4,407,463,573

Sources: Offices of the respective governmental units and Village of Rantoul, Illinois Annual Comprehensive Financial Report - Note 6

* Net Debt Principal Outstanding = Debt Principal Outstanding (Long-Term and Current)

** This schedule represents the Village of Rantoul's proportionate share of any overlapping governmental unit's outstanding debt. The percentage applicable to Rantoul is computed by dividing Rantoul's assessed valuation by the overlapping governmental unit's assessed valuation. Excludes self supporting bonded debt.

**VILLAGE OF RANTOUL, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS
(UNAUDITED)**

Calendar Year	Population	Per Capita Personal Income	Personal Income	Median Age	Education Level in Years of Schooling*	School Enrollment	Village of Rantoul Unemployment Rate
2012	12,941	\$ 20,541	\$ 265,821,081	36.0	N/A	2,529	10.3 %
2013	12,941	20,541	265,821,081	36.0	N/A	2,529	10.7
2014	12,941	20,541	265,821,081	36.0	N/A	2,580	5.8
2015	12,941	20,541	265,821,081	36.0	N/A	2,580	4.1
2016	12,941	20,541	265,821,081	36.0	N/A	2,492	5.2
2017	12,941	20,541	265,821,081	36.0	N/A	2,478	4.9
2018	12,941	20,541	265,821,081	36.0	N/A	2,460	5.3
2019	12,941	20,541	265,821,081	36.0	N/A	2,420	4.1
2020	12,941	20,541	265,821,081	36.0	N/A	2,435	10.9
2021	13,218	21,020	277,842,360	30.5	N/A	2,715	6.0

Sources: Population data based on latest census data
Per capita personal income based on latest census data
Personal income based on population x per capita personal income
Median age based on latest census data
School enrollment estimate from local school offices
Village of Rantoul unemployment data from the Illinois Department of Employment Security

* Education level data is not available for communities less than 65,000 population

VILLAGE OF RANTOUL, ILLINOIS
PRINCIPAL EMPLOYERS (NONGOVERNMENTAL)*
MOST RECENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Employer	2021		2012	
	Approximate Number of Employees (Range)	Percent Range of Total Village Employment	Approximate Number of Employees (Range)	Percent Range of Total Village Employment
Jeld-Wen	550	36%		
Rantoul Foods	300	66%		
BRG Sports, Inc.	300	66%		
Beauty Quest Group (Conair)	200	100%		
Combe Laboratories, Inc.	135	148%		
SourceHOV, LLC	100	199%		
Engineered Plastics Components, Inc.	75-125	159% - 266%		
Charles Industries	75-125	159% - 266%		
Poly Conversions	40-60	332% - 498%		
Taylor Studios	40-60	332% - 498%		
Collins & Aikman (Rantoul Products)			751-1000	12%-16%
Jeld-Wen (Caradco)			501-750	7.5%-11%
Cingular			501-750	7.5%-11%
Meadowbrook Farms			301-500	4.5%-7.4%
Bell Sports			301-500	4.5%-4%
Eagle Wings			101-300	1.5%-4.5%
Walmart			101-300	1.5%-4.5%
ConAir			101-300	1.5%-4.5%
Combe			101-300	1.5%-4.5%
Lason (Microfilm Svcs.)			40-100	<1.5%

Source: Village of Rantoul Economic Development Department

* Village employees and School District employees are not included in the above list.

VILLAGE OF RANTOUL, ILLINOIS
FULL-TIME EQUIVALENT GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

Fund	Department/Division	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General											
	Admin./Admin. Svcs.	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Financial	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00
	Personnel	1.00	-	-	0.50	0.50	1.00	1.00	1.00	1.00	1.00
	Recreation	7.20	7.20	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
	Planning	7.00	7.00	7.00	7.00	7.00	5.00	5.00	5.00	5.00	5.00
	Police	41.00	41.00	39.00	39.00	38.00	36.00	37.00	37.00	38.00	37.00
	Total General	63.20	62.20	61.00	61.50	59.50	56.00	57.00	57.00	58.00	57.00
Community Development											
	Mgmt./Admin. Svcs.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Grant Manager/Hud Administrator	-	-	-	-	-	-	1.00	1.00	1.00	1.00
	Specialist	1.00	-	-	-	-	-	-	-	-	-
	Total Community Development	2.00	1.00	1.00	1.00	1.00	1.00	2.00	1.00	1.00	1.00
Gas/Steam											
	Supervision/Admin. Svcs.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Technical/Operator	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Laborer	0.10	0.10	0.10	0.10	0.10	-	-	-	-	-
	HVAC Technician	-	-	-	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Total Gas/Steam	3.10	3.10	3.10	5.10	5.10	5.00	5.00	5.00	5.00	5.00
Water											
	Management/Admin. Svcs.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Technical/Operator	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
	Laborer	0.30	0.30	0.30	0.30	0.30	-	-	-	-	-
	Total Water	7.30	7.30	7.30	7.30	7.30	7.00	7.00	7.00	7.00	7.00
Waste Water											
	Mgmt./Supervision/Svcs.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Lab Tech	-	-	-	-	-	1.00	1.00	1.00	1.50	1.50
	Technical/Operator	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
	Total Waste Water	7.00	7.00	7.00	7.00	7.00	8.00	8.00	8.00	8.50	8.50
Electric											
	Supervision	3.00	3.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00
	Technical/Specialist	8.00	8.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
	Laborer	0.60	0.60	0.60	0.60	0.60	-	-	-	-	-
	Total Electric	11.60	11.60	13.60	13.60	13.60	14.00	14.00	14.00	14.00	14.00
Airport											
	Management/Svcs.	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Specialist(s)	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00
	Total Airport	4.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00
Public Works											
	Management/Svcs.	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
	Supervision	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
	Engineering	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.50	2.00
	Technical	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
	Laborer	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Customer Svcs.- Clerical	3.00	3.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	2.00
	Total Public Works	24.00	24.00	23.00	23.00	23.00	23.00	23.00	23.00	22.50	23.00
IMS											
	Management	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Technical	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Total IMS	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Central Maintenance											
	Supervision/Svcs.	0.40	0.40	-	-	1.00	1.00	1.00	1.00	1.00	1.00
	Mechanic	3.00	3.00	3.00	3.00	3.50	3.50	3.50	3.50	3.50	3.50
	Laborer	0.40	0.40	-	-	-	-	-	-	-	-
	Total Central Maintenance	3.80	3.80	3.00	3.00	4.50	4.50	4.50	4.50	4.50	4.50
Internal Building Services											
	Technical	2.00	2.00	2.00	-	-	-	-	-	-	-
	Total Internal Building Services	2.00	2.00	2.00	-	-	-	-	-	-	-
	Total	130.00	127.00	126.00	126.50	126.00	122.50	124.50	123.50	124.50	124.00

Source: Village of Rantoul Operating and Capital Budget

VILLAGE OF RANTOUL, ILLINOIS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN CALENDAR YEARS/FISCAL YEARS
(UNAUDITED)

Fund	Department/Division	2012	2013	2014
General Government				
	Number of A/P Checks Issued	3,493	3,483	3,494
	Forum Memberships (as of January 1)	983	853	725
	Youth Center participation	35,650	34,693	33,500
	New Construction Value (Residential and Commercial)	\$ 2,657,663	\$ 21,088,835	\$ 14,583,324
	Number of Police Calls (Calendar Year)	9,299	9,455	9,377
	Traffic Citations (Calendar Year)	1,347	1,313	1,151
	Non-traffic Arrests (Calendar Year)	957	927	888
	Number of Fire Calls (Calendar Year)	271	290	310
Community Development				
	Approved Applications for Assistance	16	19	15
Gas				
	Number of Customers	1,357	1,350	1,363
Water				
	Average Gallons Treated per Day	1,500,000	1,300,000	1,300,000
Waste Water				
	Dry Metric Tons of Sludge Produced (Calendar Year)	300	138	200
Electric				
	Power Billed to Customers - KWh (Calendar Year)	133,922,686	160,367,503	164,577,457
Airport				
	Aviation-Related Income	\$ 21,714	\$ -	\$ 20,090
Street				
	Total O&M Expenditure per Lane-Line of Street	\$ 5,187	\$ 5,267	\$ 5,936
Internal Building Maintenance				
	Number of Work Orders	1,621	1,847	2,351

Source: Village Budget Document

	2015		2016		2017		2018		2019		2020		2021
	3,574		4,450		4,241		4,124		3,737		3,673		3,572
	745		806		766		1,106		1,043		1,766		2,300
	31,000		30,000		29,000		30,000		30,000		30,000		30,000
\$	98,400	\$	1,606,247	\$	2,496,129	\$	27,697,863	\$	575,000	\$	16,403,800	\$	34,490,192
	10,284		10,300		10,138		11,525		11,871		11,079		10,028
	1,012		1,040		1,184		1,383		1,405		1,215		600
	982		687		610		545		657		913		780
	383		427		317		353		385		409		430
	20		20		27		11		7		10		12
	1,376		1,376		1,382		1,385		1,398		1,372		1,384
	1,340,000		1,590,000		1,580,000		1,590,000		1,350,000		1,660,000		1,690,000
	162		224		156		111		120		110		421
	150,034,348		152,775,000		156,575,557		148,185,396		157,867,455		152,625,953		149,513,336
\$	12,441	\$	41,200	\$	37,439	\$	130,384	\$	111,621	\$	90,172	\$	185,794
\$	5,989	\$	5,712	\$	6,869	\$	7,313	\$	7,295	\$	7,295	\$	7,295
	2,609	N/A			1,798		1,696		1,774		1,200		1,462

VILLAGE OF RANTOUL, ILLINOIS
CAPITAL ASSETS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

Fund	Department/Division	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Village											
	Number of Insured Vehicles*	136	133	135	142	136	136	136	136	136	136
	Number of Fire Stations	2	2	2	2	2	2	2	2	2	2
Other Public Works											
	Highways/Street (Miles)	140	140	140	140	140	140	140	140	140	140
	Traffic Signals	13	13	13	13	13	13	13	13	13	13
	Street Lights	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786
Parks and Recreation											
	Acreage	476	476	476	476	476	476	476	476	476	551
	Playgrounds	12	12	12	12	12	12	12	12	12	13
	Baseball/Softball Diamonds	13	13	13	13	13	13	13	13	13	23
	Soccer/Football Fields	7	7	7	7	7	7	7	7	7	15
	Rec Buildings	3	3	3	3	3	3	3	3	3	7
	Pools	1	1	1	1	1	1	1	1	1	1
Electric											
	Generation Capacity (kw)	26,865	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600
Water											
	Water Mains (Miles)	93.1	93.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1	94.1
	Storage Capacity (Million Gal.)	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
	Excess Treatment Capacity (Million Gal.)	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Waste Water											
	Sanitary Sewers (Miles)	87.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2
	Excess Capacity (Million Gal.)	1.3	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Airport											
	Number of Buildings (Over 25,000 sq. ft.)	18	18	18	18	18	18	18	18	18	18
	Runways (Feet)	9,850	9,850	9,850	9,850	9,850	9,850	9,850	9,850	9,850	9,850

Sources: Various Village Departments

* Based on the IML Insurance Renewal

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Village Applicant Demographics Report	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. HR Report - November 2021	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL	VILLAGE ADMINISTRATOR

Open Positions for Village of Rantoul

January 1, 2021 to November 30, 2021

Position					
	Census Report 2016	Firefighter ID 76624		Police Officer ID 69117	
Race		Number	Percentage	Number	Percentage
White	60.9%	22	67%	42	56%
African American	24.9%	7	21%	16	22%
Asian	2.3%	0	0%	2	3%
Native Hawaiian/Pacific Islander	0.1%	0	0%	0	0%
Hispanic/Latino	12.5%	1	3%	7	9%
American Indian	0.5%	0	0%	1	1%
Two or More Races	6.2%	2	6%	6	8%
Unknown	0.0%	1	3%	1	1%
Gender					
Male	47.9%	29	88%	58	77%
Female	52.1%	4	12%	17	23%
Total Applications					
		33		75	
Open / Filled					
Open Position			Open Position		
Stays Open			Stays Open		

Position					
		Inventory Specialist ID 87348		Group Fitness Instructor ID 87310	
Race		Number	Percentage	Number	Percentage
White		24	92%	1	62%
African American		1	4%	1	33%
Asian		0	0%	0	0%
Native Hawaiian/Pacific Islander		0	0%	0	0%
Hispanic/Latino		0	0%	0	0%
American Indian		0	0%	0	0%
Two or More Races		1	4%	1	33%
Unknown		0	0%	0	0%
Gender					
Male		20	77%	1	33%
Females		6	23%	2	67%
Total Applications					
		26		3	
Open / Filled					
Open Position			Interviewing		
Closes December 10, 2021			Open Until Filled		

Open Positions for Village of Rantoul

January 1, 2021 to November 30, 2021

Position					
		Marketing Coordinator ID 87602		Gas System Technician ID 87412	
Race		Number	Percentage	Number	Percentage
White		9	82%	10	91%
African American		1	9%	0	0%
Asian		0	0%	0	0%
Native Hawaiian/Pacific Islander		0	0%	0	0%
Hispanic/Latino		1	9%	0	0%
American Indian		0	0%	0	0%
Two or More Races		0	0%	0	0%
Unknown		0	0%	1	9%
Male		4	36%	10	91%
Female		7	64%	1	9%
		11		11	
Open Position			Open Position		
Closes December 17, 2021			Closes: December 10, 2021		

Position					
		Waste Water Treatment Operator ID 87282		Forum Fitness Staff Attendant ID 86840	
Race		Number	Percentage	Number	Percentage
White		16	100%	7	50%
African American		0	0%	3	22%
Asian		0	0%	0	0%
Native Hawaiian/Pacific Islander		0	0%	0	0%
Hispanic/Latino		0	0%	2	14%
American Indian		0	0%	0	0%
Two or More Races		0	0%	2	14%
Unknown		0	0%	0	0%
Gender					
Male		16	100%	3	21%
Females		0	0%	11	79%
Total Applications					
		16		14	
Open / Filled					
Open Position			Closed Position		
Closes December 10, 2021			Closed: November 16, 2021		

Open Positions for Village of Rantoul

January 1, 2021 to November 30, 2021

Position					
		Chief of Operations ID 87937		Public Works Director ID 80512	
Race		Number	Percentage	Number	Percentage
White		0	0%	5	56%
African American		0	0%	3	33%
Asian		0	0%	0	0%
Native Hawaiian/Pacific Islander		0	0%	0	0%
Hispanic/Latino		0	0%	0	0%
American Indian		0	0%	0	0%
Two or More Races		0	0%	0	0%
Unknown		0	0%	1	11%
Male		0	0%	8	89%
Female		0	0%	1	11%
		0		9	
Open Position Closes: December 31, 2021				Open Position Open Until Filled	

Position				Additional Information
		Total Numbers		
Race		Number	Percentage	New / Pending Hires
White		136	68%	
African American		32	16%	Social Worker
Asian		2	1%	Contingent Start 01/03/22
Native Hawaiian/Pacific Islander		0	0%	White, Female (1)
Hispanic/Latino		11	6%	
American Indian		1	1%	
Two or More Races		12	6%	Apprentice Lineman
Unknown		4	2%	Start Date: 11/29/2021
Gender				White, Males (2)
Male		149	75%	
Females		49	25%	
Total Applications				
		198		

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Resolution Authorizing Application to the Illinois Department of Commerce and Economic Opportunity Downtown and Main Street Grant Program	DEPARTMENT: Planning and Zoning
DATE: December 7, 2021	AMOUNT: Up to \$3,000,000 in grant funds
ATTACHMENTS: 1. RESOLUTION for DCEO Downtown Main St Grant 2. Rebuild Downtowns and Main Streets NOFO	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS: For the past several months Village staff and community stakeholders have been in the process of developing a Master Plan for the revitalization and redevelopment of the Downtown area. While that process is still ongoing and not expected to be completed for a couple of more months, a perfect funding opportunity has arisen that could assist with implementation of the Plan. The Illinois Department of Commerce and Economic Opportunity is currently accepting applications for a competitive grant solicitation for a Downtown & Main Streets Grant Program. This program provides grants of up to \$3 million to support improvements and encourage investment in downtowns. To date, the Downtown Master Plan development process has examined the existing conditions downtown, developed a vision for the future of the downtown, and formulated goals and recommendations for fulfilling the vision. Thru this process it has become evident that the primary focus of the Downtown revitalization needs to be establishing the Downtown as a unique and attractive place that people want to come to and be a part of. To do this, a complete revamp of the streetscaping (streets/ parking/sidewalks/lighting etc) is needed. The existing streets, sidewalks, and storm drainage in the Downtown area is antiquated and in disrepair. Reconstructing the streetscaping will allow for the branding of the area, and allow us to create a better sense of place by making the environment more inviting and more walkable. With the streetscaping project and this public investment as the catalyst, further private development and investment would then be able to be undertaken in the Downtown area furthering the revitalization.	

The administration desires the Board's approval to apply for these grant funds to help kick start the downtown revitalization.

RECOMMENDED ACTION: Board approval of a resolution authorizing an application to the DCEO Downtown and Main Street Grant Program

DEPARTMENT HEAD APPROVAL
Chris Milliken

VILLAGE ADMINISTRATOR
Scott Eisenhauer

RESOLUTION NO. _____

**A RESOLUTION AUTHORIZING APPLICATION TO THE ILLINOIS DEPARTMENT
OF COMMERCE AND ECONOMIC OPPORTUNITY DOWNTOWN & MAIN STREET
GRANT PROGRAM**

WHEREAS, the Village of Rantoul desires to pursue the redevelopment and revitalization of the Downtown area of the community; and

WHEREAS, the Village and other community stakeholders are in the process of developing a master development plan for the Downtown area, this plan process is ongoing and should be completed in the next couple of months; and

WHEREAS, Village Staff has identified a potential funding opportunity for the streetscaping improvements needing to be made as part of the Downtown revitalization process; and

WHEREAS, Village Staff has prepared a grant application and desires to submit that application to the Illinois Department of Commerce and Economic Opportunity (DCEO) for the Downtown and Main Street Grant Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Rantoul, Illinois, as follows:

1. The Mayor is hereby authorized to apply for up to a Three Million Dollar (\$3,000,000) DCEO Downtown and Main Street Grant for the purposes of redeveloping and revitalizing the Downtown area by providing public streetscape improvements as outlined in the draft Downtown Rantoul Master Plan and under the terms and conditions as required by the State of Illinois and hereby agrees to the understandings and assurances contained in said application. This grant requires no local matching funds though it is understood that other public investment is needed in public utility infrastructure in the Downtown area and would ideally occur in conjunction with the construction of the streetscape improvements.
2. The Mayor and Village Clerk are hereby authorized to sign and execute any and all documents necessary for the completion of said application, acceptance of the grant, and execution of grant agreements to fulfill the intent of this resolution.

PASSED and APPROVED this 14th day of December, 2021.

By: _____
Charles R. Smith, Village President

ATTEST: _____
Janet E Gray
Village Clerk

**State of Illinois Uniform Notice of Funding Opportunity (NOFO)
Summary Information**

Awarding Agency Name	Commerce And Econ Opp
Agency Contact	John O'Conner (CEO.RDMS@illinois.gov)
Announcement Type	Initial
Type of Assistance Instrument	Grant
Funding Opportunity Number	1
Funding Opportunity Title	Rebuild Downtowns & Main Streets Capital Grant
CSFA Number	420-00-2560
CSFA Popular Name	Rebuild Downtowns & Main Streets
Anticipated Number of Awards	30
Estimated Total Program Funding	\$50,000,000
Award Range	\$250000 - \$3000000
Source of Funding	State
Cost Sharing or Matching Requirements	Yes
Indirect Costs Allowed	No
Restrictions on Indirect Costs	Yes : Section 3 of 30 ILCS 420 the Capital Development Bond Act of 1972; Section 4 of 30 ILCS 425 the Build Illinois Bond Act; 30 ILCS 330 the General Obligation Bond Act
Posted Date	09/10/2021
Application Date Range	09/10/2021 - 01/10/2022 : 11:59PM
Grant Application Link	Please select the entire address below and paste it into the browser... https://www2.illinois.gov/dceo/AboutDCEO/GrantOpportunities/Pages/2560-2019.aspx .
Technical Assistance Session	Offered : Yes Mandatory : No Date : 09/13/2021 : 4:00PM Registration link : https://illinois.webex.com/illinois/onstage/g.php?MTID=ed9338fa5fca558bcb4ad80b340226434

State of Illinois Uniform Notice of Funding Opportunity (NOFO)
Summary Information

Awarding Agency Name	Commerce And Econ Opp
Agency Contact	John O'Conner (CEO.RDMS@illinois.gov)
Announcement Type	Initial
Type of Assistance Instrument	Grant
Funding Opportunity Number	1
Funding Opportunity Title	Rebuild Downtowns & Main Streets Capital Grant
CSFA Number	420-27-2729
CSFA Popular Name	Rebuild Downtowns & Main Streets
Anticipated Number of Awards	30
Estimated Total Program Funding	\$45,000,000
Award Range	\$250000 - \$3000000
Source of Funding	Federal
Cost Sharing or Matching Requirements	Yes
Indirect Costs Allowed	No
Restrictions on Indirect Costs	Yes : Section 3 of 30 ILCS 420 the Capital Development Bond Act of 1972; Section 4 of 30 ILCS 425 the Build Illinois Bond Act; 30 ILCS 330 the General Obligation Bond Act ARPA funds are being used to complement the bond funds for this program so for consistency the indirect cost restriction needs to apply to both funding sources.
Posted Date	09/10/2021
Application Date Range	09/10/2021 - 01/10/2022 : 11:59PM
Grant Application Link	Please select the entire address below and paste it into the browser... https://www2.illinois.gov/dceo/AboutDCEO/GrantOpportunities/Pages/2560-2019.aspx
Technical Assistance Session	Offered : Yes Mandatory : No Date : 09/13/2021 : 4:00PM Registration link : https://illinois.webex.com/illinois/onstage/g.php?MTID=ed9338fa5fca558bcb4ad80b340226434

Agency-specific Content for the Notice of Funding Opportunity Rebuild Downtowns & Main Streets Capital Grant Program

NOFO ID: 2560-2019 and 2729-2020

A. Program Description

The Rebuild Downtowns & Main Streets Capital Grant Program (Rebuild Downtowns & Main Streets), will provide grants of up to \$3 million to support improvements and encourage investment in commercial corridors and downtowns that have experienced disinvestment, particularly in communities hardest-hit by the COVID-19 public health and economic crisis. Through this program, we will fund capital projects that make these commercial areas in Illinois more attractive for private investment, generate short-term and long-term employment opportunities, and improve quality of life in the community through high-quality infrastructure and amenities. **This opportunity is being jointly posted to 2 CSFAs (420-00-2560 and 420-27-2729) and applicant only needs to apply once to be considered for the opportunities posted to both CSFAs.**

DCEO administers grant programs designed to promote and enhance economic development as specified by the Fiscal Year 2022 appropriation bill (Public Act 102-0017) enacted by the Illinois General Assembly. This grant is a component of both the Rebuild Illinois capital plan (https://www2.illinois.gov/sites/capitalmarkets/Documents/20266-Rebuild_Illinois_Capital_Plan.pdf#search=rebuild%20Illinois%20capital%20plan) and the 2019 Illinois Economic Plan (<https://www2.illinois.gov/dceo/Documents/IllinoisEconomicPlan2019.10.9.2019.pdf>) and will be supported in part by federal funding through the American Rescue Plan Act of 2021 (P.L. 117-2, 42 USC 802) ("ARPA" or "American Rescue Plan Act"). The funded project must meet bondable requirements set forth in 30 ILCS 425 Build Illinois Bond Act (30 ILCS 425 et seq.) and as further defined in Section D.5 of this notice. The subset of projects funded using federal funding from the American Rescue Plan Act must be eligible projects, according to guidelines from the U.S. Treasury regarding the use of Coronavirus State Fiscal Recovery Funds.

To be eligible for this grant opportunity, projects must be located in a commercial corridor or downtown area with multiple public-facing commercial establishments. Eligible projects include -- but are not limited to -- new construction or rehabilitation of the following:

- Roads, parking, and sidewalks
- Transit, pedestrian, or bicycle infrastructure
- Broadband infrastructure
- Water/sewer infrastructure¹
- Public spaces, such as parks and plazas, including lighting and landscaping
- Sustainable investment in or modernization of structures in disrepair
- Mixed-use development or transit-oriented development

This grant opportunity is intended for infrastructure investment that has a strong and direct connection with efforts to promote recovery from the COVID-19 health and economic crisis. Priority will be given to projects that:

¹ For a description of which capital projects in broadband and water/sewer infrastructure are eligible for ARPA funds, see categories 5.16 through 5.17, and 5.1 through 5.15, respectively from the CSFR Reporting Guidance (<https://home.treasury.gov/system/files/136/SLFRF-Compliance-and-Reporting-Guidance.pdf>). While ARPA-eligible projects will receive priority, projects are not required to be eligible for ARPA to be awarded a grant under this opportunity.

- Are located in a disproportionately impacted area (DIA), as defined for the Back to Business Grant Program (<https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/B2B.aspx>); an Opportunity Zone (<https://www2.illinois.gov/dceo/Pages/OpportunityZone.aspx>); or a Qualified Census Tract (QCT) (<https://www.huduser.gov/portal/datasets/qct.html>)
- Are located in a rural area that has experienced major economic disinvestment or job loss
- Advance initiatives that are part of a regional or local plan
- Demonstrate a likelihood of attracting future private investment
- Benefit a corridor or business district with significant presence of businesses in industries hard-hit by COVID-19, including hospitality, tourism, and the arts
- Preserve structures of historic significance that enhance the unique character of the corridor or neighborhood
- Demonstrate extensive community support
- Feature a strong minority inclusion plan and commit to a competitive Business Enterprise Program (BEP) goal (<https://www2.illinois.gov/cms/business/sell2/bep/pages/default.aspx>)
- Receive additional funding support from the federal government, local government, or private sources

Grants to private businesses or organizations (including non-profits) must include a minimum match of 50%. For more details, see Section C2. Units of local government are not required to offer matching funds but doing so may improve the chances of receiving an award.

Successful applicants will demonstrate that investment plans are well-conceived, consistent with local and regional economic development strategies, facilitate recovery from the economic downturn caused by the COVID-19 pandemic, and will promote job creation and enhance quality of life in the area.

B. Funding Information

This grant program is utilizing state capital funds through the Rebuild Illinois Capital Plan enacted by Public Act 102-0017 and federal funds provided through the American Rescue Plan Act. The total amount of grant funds anticipated for this award is \$50 million. Individual awards will range from \$250,000 to \$3,000,000.

Applicants must submit a project narrative that describes in detail how the award will be executed. The project narrative should include enough information for DCEO to understand the scope of the project, the budget, including a detailed breakdown of the costs associated with each budget line and any additional necessary detail to enable DCEO to manage the grant agreement activity against planned project performance. The Project Narrative must include evidence of capacity, quality and need as defined in Section E.1.

Agreement(s) and budget(s) with subrecipients and subcontractors must be pre-approved by and on file with DCEO. Agreements can be submitted to DCEO when available. Subcontractors and subrecipients are subject to all applicable provisions of the Agreement(s) executed between DCEO and the grantee.

Subcontractors and subrecipients are subject to all applicable provisions of the Agreement(s) executed between DCEO and the grantee. The successful applicant shall retain sole responsibility for the performance of its subrecipient(s) and/or subcontractor(s).

The release of this NOFO does not obligate the Department to make an award.

C. Eligibility Information

An entity must be registered in the Grant Accountability and Transparency Act (GATA) Grantee Portal, www.grants.illinois.gov/portal at the time of grant application. The portal will verify that the entity:

- Has a valid FEIN number;
- Has a valid DUNS number;
- Has a current SAM.gov account;
- Is not on the Federal Excluded Parties List;
- Is in Good Standing with the Illinois Secretary of State, as applicable;
- Is not on the Illinois Stop Payment list; and
- Is not on the Department of Healthcare and Family Services Provider Sanctions list.

Entities on the Illinois Stop Payment List and/or the Federal Excluded Parties List at time of application submission will not be considered for an award.

An automated email notification to the entity alerts them of “qualified” status or informs how to remediate a negative verification (e.g., inactive DUNS, not in good standing with the Secretary of State). A federal Debarred and Suspended status cannot be remediated.

Pursuant to the policy of the Illinois Office of the Comptroller, to receive grant funds from the State of Illinois, a grantee must be considered a regarded entity by the IRS for federal income tax purposes. Disregarded entities will not be eligible to receive grant funds.

1. Eligible Applicants include:

1. Private businesses
2. Non-profit organizations
3. Units of Local Government

The Department complies with all applicable provisions of state and federal laws and regulations pertaining to nondiscrimination, sexual harassment and equal employment opportunity including, but not limited to: The Illinois Human Rights Act (775 ILCS 5/1-101 et seq.), The Public Works Employment Discrimination Act (775 ILCS 10/1 et seq.), The United States Civil Rights Act of 1964 (as amended) (42 USC 2000a-and 2000H-6), Section 504 of the Rehabilitation Act of 1973 (29 USC 794), The Americans with Disabilities Act of 1990 (42 USC 12101 et seq.), and The Age Discrimination Act (42 USC 6101 et seq.).

2. Cost Sharing or Matching.

Private businesses and private non-profit organizations must provide matching cash funds of at least 50% of the grant request for their project to be eligible for this grant opportunity. This match can come from the applicant's own resources, other private funds, or through grants from foundations or units of government (excluding the State of Illinois). Any in-kind matching does not count towards the 50% minimum. Units of local government are not required to provide matching funds but including matching funds may improve the chances of receiving an award.

3. Indirect Cost Rate.

This grant opportunity is limited to capital improvement expenses. The grant will not compensate for indirect costs, overhead or administrative expenses associated with the execution of the program.

4. Other, if applicable.

Applicants may only submit (1) one application for this program.

D. Application and Submission Information

1. Address to Request Application Package.

Grant application forms are available at the web link provided in the “Grant Application Link” field of this announcement or by contacting the Program Manager:

John O’Conner
Illinois Department of Commerce & Economic Opportunity
Tele: 217-557-7808
Email: CEO.RDMS@Illinois.gov

2. Content and Form of Application Submission.

A standard application package must be submitted and reviewed by the Department. Each package should contain the following items:

1. Uniform Grant Application in fillable PDF format. (print, sign and scan signature page with submission)
2. Uniform Capital Budget utilizing the template provided by DCEO for this project. The entire budget with all worksheets included even if the worksheets are not relevant to the grant opportunity must be submitted with the application materials. (print, sign and scan signature page with submission)
3. Conflict of Interest Disclosure
4. Mandatory Disclosures
5. Project Narrative – There is no limit on the number of pages, spacing, font, etc. Each proposal should include a narrative containing the following:
 - a. A complete description of the commercial corridor or business district encompassing the project area. This description should include demographic data, business information, and pictures as necessary and appropriate.
 - b. A complete description of the proposed project and the investment that the grant would enable.
 - c. An assessment of how the project would enhance the commercial corridor or business district, including, if applicable:
 - i. How it accomplishes goals established in a regional or local economic plan
 - ii. How it would preserve or enhance the aesthetics and historic character of the area
 - iii. How it complements other amenities to foster economic development
 - iv. How it directly impacts businesses and/or amenities currently located in the corridor or district.
 - v. How it will result in future local investment by businesses
 - d. If applicable, a description with detailed evidence that shows how the project is located in an area that has experienced major economic disinvestment, job loss, or other form of particular economic hardship.

- e. If applicable, documentation that the proposed project area and businesses within the area have been significantly harmed by the COVID-19 health and economic crisis.
- f. If applicable, a reference to language from Treasury guidance (<https://www.govinfo.gov/content/pkg/FR-2021-05-17/pdf/2021-10283.pdf>) on the use of Coronavirus State Fiscal Relief (CSFR) funds, confirming that the project is an eligible project. (Note this is not a requirement but does result in additional points in merit review.)
- g. A demonstration that the project has significant community support, through letters of support or similar evidence.
- h. A clearly defined timeline of the proposed project
- i. A demonstration that the applicant has the capacity to successfully complete the project, overcome anticipated and unanticipated barriers, and possesses experience managing similar capital projects and/or receiving state grants
- j. Documentation of a minority inclusion plan, reflecting how minority-owned businesses and/or minority residents will benefit, and to what extent, during the construction phase and once the project is complete.²
- k. Documentation of the availability of any matching funds identified in the proposal and any additional support from units of government or community organizations. This should include identification of the source and status (e.g. secured, pending, or not-yet-applied for) of matching funds.

3. Dun and Bradstreet Universal Numbering System (DUNS) Number and System for Award Management (SAM)

Each applicant (unless the applicant is an individual or Federal or State awarding agency that is exempt from those requirements under 2 CFR § 25.110(b) or (c), or has an exception approved by the Federal or State awarding agency under 2 CFR § 25.110(d)) is required to:

- (i) Be registered in the System for Award Management (SAM) before submitting its application. To establish a SAM registration, go to www.SAM.gov and/or utilize this instructional link: [How to Register in SAM from the www.grants.illinois.gov, Resource Links tab.](#)
- (ii) Provide a valid DUNS number in its application; and,
- (iii) Continue to maintain an active SAM registration with current information at all times during which it has an active Federal, Federal pass-through or State award or an application or plan under consideration by a Federal or State awarding agency. The State awarding agency may not make a Federal pass-through or State award to an applicant until the applicant has complied with all applicable DUNS and SAM requirements and, if an applicant has not fully complied with the requirements by the time the State awarding agency is ready to make a Federal pass-through or State award, the State awarding agency may determine that the applicant is not qualified to receive a Federal pass-through or State award and use that determination as a basis for making a Federal pass-through or State award to another applicant.

4. Submission Dates and Times.

The application and all required documentation shall be submitted electronically and must be

² For minority inclusion plans, define “minority person” as identified under the “Business Enterprise for Minorities, Women, and Persons with Disabilities Act (30 ILCS 575).”

received no later than 11:59 p.m. on January 10, 2022. Failure to meet the application deadline will result in the Department returning the application without review or may preclude the Department from making the award.

5. Intergovernmental Review, if applicable.

N/A

6. Funding Restrictions.

Pre-award costs are not allowable.

The funded project must meet bondable requirements set forth in 30 ILCS 425 Build Illinois Bond Act.

Allowable expenses include but are not limited to:

- architectural planning and engineering design;
- site selection;
- land and building acquisition;
- demolition (in preparation for additional work);
- site preparation and improvement;
- utility work;
- new construction of buildings and structures;
- reconstruction or improvement of existing buildings or structure;
- original furnishings and durable equipment;
- replacement of currently utilized assets by a better asset;
- expansion of existing buildings or facilities.

Unallowable expenses include but are not limited to:

- Operational and administrative expenses;
- Lease payments for rental of equipment or facilities;
- Costs of staff or resident labor and material;
- Expenditures to acquire or construct temporary facilities;
- Purchase of automobiles, trucks, farm equipment, boats or rolling stock;
- Livestock or laboratory animals;
- Unpredictable or unusual legal expenses;
- Costs for archaeological digs, research or exploration

For more details on eligible expenses, see the Bondability Guidelines (<https://www2.illinois.gov/dceo/AboutDCEO/GrantOpportunities/SupportDocuments/Bondability%20Guidelines%20-%20Rebuild%20IL.pdf>).

7. Other Submission Requirements.

Application materials must be submitted to the Department via electronic form at: **<https://app.smartsheet.com/b/form/5e7936176fb040c8b89e04f9704551bf>**. The Department is under no obligation to review applications that do not comply with the above requirements.

Failure to meet the application deadline may result in the Department returning application without review or may preclude the Department from making the award. Only complete applications will be accepted.

E. Application Review Information.

1. Criteria.

Grant proposals will be reviewed on a competitive basis. Each proposal will be scored on a 100-point scale. DCEO shall consider the following criteria when evaluating the application submittal:

(35 points) Need – Up to 35 points will be awarded to the applicant that can demonstrate the need for capital investment in the project's commercial corridor or downtown area. Points will be based on:

- A demonstration that the repair, replacement, or enhancement proposed will address an existing deficiency
- A demonstration that the repair, replacement, or enhancement proposed will promote the area's quality of life and economic development prospects
- Location of the project in a disproportionately impacted area (DIA) as defined for the Back to Business Grant Program (<https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/B2B.aspx>); an Opportunity Zone (<https://www2.illinois.gov/dceo/Pages/OpportunityZone.aspx>); a Qualified Census Tract (<https://www.huduser.gov/portal/datasets/qct.html>); a rural area, as defined by the U.S. Census Bureau; and/or an area that has experienced disinvestment, job loss, or other forms of economic hardship.
- A demonstration that businesses impacted by the project and/or in the project area have been sharply affected by the COVID-19 health and economic crisis
- Eligibility for ARPA Coronavirus State Fiscal Recovery Funds, if applicable. To identify project eligibility for ARPA, see a copy of the Interim Final Rule on the use of these funds (<https://www.federalregister.gov/documents/2021/05/17/2021-10283/coronavirus-state-and-local-fiscal-recovery-funds>). (Note that a project need not meet this criterion to be considered for grant funding under this opportunity, but it will result in additional points in merit review.)

(25 Points) Capacity – Up to 25 points will be awarded to the applicant which demonstrates the ability to successfully complete the proposed capital improvement project. Points will be based on:

- A detailed description of the proposed project demonstrating command of the implementation steps needed for successful completion, including steps like land acquisition, permits, environmental assessments, etc., and their status.
- A detailed timeline, including completion milestones
- A detailed budget, including as appropriate bids from contractors and quotes for equipment.
- A detailed plan to fully fund the project, including status of commitments for matching funds, if applicable.
- A demonstration of the applicant's experience with and ability to manage grants, assemble qualified contractors, and overcome barriers to successful completion.

(40 Points) Quality – Up to 40 points will be awarded to the applicant that demonstrates the value of the proposed project to businesses and residents in the community relative to the amount of funds requested and clearly and appropriately addresses questions and considerations posed by this notice of funding opportunity. Points will be based on:

- A demonstration that the project will improve quality of life in the project area
- A demonstration that the project will promote job creation, including long-term jobs, in the project area
- Matching funds from non-State sources into the project above the minimum required for eligibility and any tangible support from units or government or community organizations

- A demonstration that the project will preserve structures of historic significance that enhance the unique character of the corridor or neighborhood, where applicable
- A demonstration that the project will leverage additional investment in the area and/or improve conditions for future investment in the project area
- A demonstration of broad community support for the project, including letters of support
- The project's consistency with local and regional planning efforts
- A minority inclusion plan with Business Enterprise Program (BEP) goals (<https://www2.illinois.gov/cms/business/sell2/bep/pages/default.aspx>)

2. Review and Selection Process.

Applications will be graded using the Merit Review Process and scored on the criteria specified in Section E.1. DCEO will designate an Evaluation Committee to grade each application received for this funding opportunity. The final score of each committee member will be calculated and an average of all scores will be the final grantee score. Each applicant will then be ranked and awards will be recommended according to project ranking and available funding. DCEO may take into account the geographic distribution of projects and eligibility under each of the respective funding sources for this NOFO, in addition to grantee score, when making award determinations.

The Merit Based Review process is subject to appeal. However, evaluation scores cannot be appealed. The appeal must be submitted in writing to the Department within 14 calendar days after the date that the grant award notice has been published. The written appeal shall include the name and address of the appealing party, the identification of the grant and a statement of reasons for the appeal. To file an appeal, applicants must submit the appeal in writing and in accordance with the Merit-Based Application Review Appeals Process listed on the Grant Opportunities page of the DCEO website:
<https://www2.illinois.gov/dceo/AboutDCEO/GrantOpportunities/Pages/MeritAppReview.aspx>.

3. Anticipated Announcement and State Award Dates, if applicable.

The Department anticipates sending Notices of State Award by approximately three months after the application deadline, but reserves the right to issue a reduced award, or not to issue any award. The date of any actual award will depend upon multiple factors including specifics of the review necessary based on the details of the funded projects.

F. Award Administration Information

1. State Award Notices.

The Notice of State Award (NOSA) will specify the funding terms and specific conditions resulting from the pre-award risk assessments. The NOSA must be accepted in the GATA Portal by an authorized representative of the grantee organization. The NOSA is not an authorization to begin performance or incur costs.

Unsuccessful applicants will be notified after the acceptance of the NOSA by all successful applicants.

2. Administrative and National Policy Requirements.

State COVID-19 Requirements: Due to the COVID-19 public health emergency, to be eligible to receive an award, grant applicants are required to adhere to all applicable executive orders issued by the Governor of Illinois, rules issued by an Illinois state agency, or other directives

and/or guidance issued by Illinois state agencies related to the prevention of the spread of COVID-19. These same requirements will apply to grantees in carrying out the activities in the award throughout the award term.

Coronavirus State Fiscal Recovery Fund ("CSFRF"), Section 602 of the Social Security Act, 42 USC 602: All grantees receiving ARPA funded grants will be required to comply with related rules and guidance issued by the U.S. Department of the Treasury, including the Interim Final Rule (86 FR 26786 (May 17, 2021)) and any subsequent regulations, including but not limited to:

- i. COVID-19 Requirements. Grantees should adhere to all COVID-19 guidelines in carrying out an award as directed by the Department and required by the State.
- ii. Grant Uniform Requirements. The Grant Accountability and Transparency Act (30 ILCS 708/1 et seq.) (and its related administrative rules, 44 Ill. Admin. Code Part 7000), was enacted to increase the accountability and transparency in the use of grant funds from whatever source and to reduce administrative burdens on both State agencies and grantees by adopting federal guidance and regulations applicable to those grant funds; specifically, the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (2 CFR 200).
- iii. Procurement. Grantees will be required to adhere to methods of procurement per the Procurement Standards (2 CFR 200.317 – 2 CFR 200.327).
- iv. Civil Rights Law Compliance. In addition to all other non-discrimination and Civil Rights law compliance required, Treasury requires that all grantees must certify that they are in full compliance with the terms and provisions of all legal requirements of the Treasury relating to non-discrimination and non-discriminatory use of federal funds. These requirements include ensuring that grantees do not deny benefits or services, or otherwise discriminate on the basis of race, color national origin (including limited English proficiency), disability, age, or sex (including sexual orientation and general identity), in accordance with the following authorities: Title VI of the Civil Rights Act of 1964 (42 USC 2000d-1 et seq.) and the Treasury's implementing regulations, 31 CFR Part 22; Section 504 of the Rehabilitation Act of 1973 (29 USC 794), Title IX of the Education Amendments of 1972 (20 USC 1681 et seq.) and the Treasury's implementing regulations, 31 CFR Part 28; and the Age Discrimination Act of 1975 (42 USC 6101 et seq.) and the Treasury's implementing regulations at 31 CFR Part 23.
- v. Recordkeeping Requirements. Grantees are required to maintain, for five (5) years after all funds have been expended or returned to Treasury by the State, adequate books, all financial records and supporting documents, statistical records, and all other records pertinent to this Award. If any litigation, claim, or audit is started before the expiration of the retention period, the records must be retained until all litigation, claims or audit exceptions involving the records have been resolved and final action taken. Grantees are responsible for ensuring all contractors and subrecipients, if applicable, adhere to these records retention requirements.
- vi. Grantees agree to provide or make available all records related to an award, to Grantor or to Treasury upon request, and to any authorized oversight body, including, but not limited to, the Government Accountability Office ("GAO"), Treasury's Office of Inspector General ("OIG"), and the Pandemic Relief Accountability Committee ("PRAC").
- vii. Interest on Grant Funds. Grantees are not required to maintain grant funds in an interest-bearing account, but if they choose to do so, grantees may retain the interest and are not limited to using that interest for eligible uses under the grant award.

Grant Uniform Requirements: The Grant Accountability and Transparency Act (30 ILCS 708/5(b)), codified in 44 IL Administrative Code 7000, was passed to increase the accountability and transparency in the use of grant funds from whatever source and to reduce administrative burdens on both State agencies and grantees by adopting federal guidance and regulations applicable to those grant funds; specifically, the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (2 CFR 200).

Procurement: Awardee will be required to adhere to methods of procurement per Procurement Standards (2 CFR 200.317 – 2 CFR 200.327).

Business Enterprise Program: For grant awards of \$250,000 or more, the grantee will be required to comply with the Business Enterprise Program for Minorities, Females, and Persons with Disabilities Act (30 ILCS 575/0.01 *et seq.*), which establishes a goal for contracting with businesses that have been certified as owned and controlled by persons who are minority, female or who have disabilities. The Department and the Capital Development Board will work with the grantee to ensure compliance prior to the establishment of the grant agreement as well as through the life of the grant.

Environmental Review Requirements: Capital grants will be reviewed to determine environmental review requirements. Based on the scope of the project, the grantee may be required to complete additional environmental approvals before a grant agreement can be initiated.

Illinois Works Jobs Program Act (30 ILCS 559/20-1 *et seq.*): For grants with an estimated total project cost of \$500,000 or more, the grantee will be required to comply with the Illinois Works Apprenticeship Initiative (30 ILCS 559/20-20 to 20-25) and all applicable administrative rules. The “estimated total project cost” is a good faith approximation at the time an applicant submits to the Department a grant application of the costs of an entire project being paid for in whole or in part by appropriated capital funds to construct a public work. The goal of the Illinois Apprenticeship Initiative is that apprentices will perform either 10% of the total labor hours actually worked in each prevailing wage classification or 10% of the estimated labor hours in each prevailing wage classification, whichever is less. Grantees will be permitted to seek from the Department a waiver or reduction of this goal in certain circumstances pursuant to 30 ILCS 559/20-20(b). The grantee must ensure compliance for the life of the entire project, including during the term of the grant and after the term ends, if applicable, and will be required to report on and certify its compliance.

Prevailing Wage Act (820 ILCS 130/0.01 *et seq.*): Applicants that are awarded grants shall comply with all requirements of the Prevailing Wage Act, including but not limited to, inserting into all contracts for construction a stipulation to the effect that not less than the prevailing rate of wages as applicable to the project shall be paid to all laborers, workers, and mechanics performing work under the award and requiring all bonds of contractors to include a provision as will guarantee the faithful performance of such prevailing wage clause as provided by contract. Grantees will be required to report on Prevailing Wage Act compliance on a monthly basis.

Employment of Illinois Workers on Public Works Act (30 ILCS 570/0.01 *et seq.*): All grantees will be required to comply with the Employment of Illinois Workers on Public Works Act (30 ILCS 570/0.01 *et seq.*) (the “Act”), which provides that whenever there is a period of excessive unemployment in Illinois (as defined by the Act), if the Grantee is using Grant Funds for (1) constructing or building any public works, or (2) performing the clean-up and on-site disposal of hazardous waste for the State of Illinois or any political subdivision of the State, then the Grantee shall employ at least 90% Illinois laborers on such project. Illinois laborers refers to any person who has resided in Illinois for at least 30 days and intends to become or remain an Illinois resident. Grantees may receive an exception from this requirement by submitting a request and supporting documents certifying that Illinois laborers are either not available or are incapable of performing the particular type of work involved. The certification must: (a) be submitted to the

grant manager within the first quarter of the Award Term; (b) provide sufficient support that demonstrates the exception is met; (c) be signed by an authorized signatory of the Grantee; and (d) be approved by DCEO in consultation with the Illinois Department of Labor. In addition, every contractor on a public works project or improvement or hazardous waste clean-up and on-site disposal project in this State may place on such work no more than 3 (or 6 in the case of a hazardous waste clean-up and on-site disposal project) of the contractor's regularly employed non-resident executive and technical experts.

Grant Award Payment: The grant agreement will specify the payment terms and the payment schedule pursuant to cash management requirements as stated in 44 Illinois Administrative Code, Title 44, Subtitle F, Part 7000, Section 120. The Department reserves the right to determine the appropriate payment structure on a project-specific basis.

3. Reporting.

Periodic Performance Report (PPR) and Periodic Financial Report (PFR)

Grantees funded through this NOFO are required to submit in the format required by the Grantor, at least on a quarterly basis, the PPR and PFR electronically to their assigned grant manager. The first of such reports shall cover the first three months after the award begins. Pursuant to 2 CFR 200.328, Periodic Financial Reports shall be submitted no later than 30 calendar days following the period covered by the report. Pursuant to 2 CFR 200.329, Periodic Performance Reports shall be submitted no later than 30 calendar days following the period covered by the report. Any additional reporting requirements will be disclosed in the NOSA.

Projects funded by the State's allocation of CSFR funds will be part of the State's reporting to the US Treasury. Grantees must be prepared to comply with requests made by DCEO in preparation of CSFR reporting. Please review Treasury's reporting guidance (<https://home.treasury.gov/system/files/136/SLFRF-Compliance-and-Reporting-Guidance.pdf>) to learn more.

Grantees are required within 60 calendar days following the end of the period of performance to submit a final closeout report in the format required by the Grantor (See 2 CFR 200.344).

Monitoring

Grantees funded through this NOFO are subject to fiscal and programmatic monitoring visits by the Department in accordance with 2 CFR 200.337. They must have an open-door policy allowing periodic visits by Department monitors to evaluate the progress of the project and provide documentation upon request of the monitor. Program staff will also maintain contact with participants and monitor progress and performance of the contracts. The Department may modify grants based on performance.

Audit

Grantees shall be subject to Illinois' statewide Audit Report Review requirements. Terms of the Single Audit Act Amendments of 1996 (31 USC 7501-7507), Subpart F of 2 CFR Part 200, and the audit rules set forth under the Grant Accountability and Transparency Act shall apply (See 30 ILCS 708/65(c)).

G. State Awarding Agency Contact(s)

John O'Conner
Illinois Department of Commerce & Economic Opportunity

Email: CEO.RDMS@Illinois.gov

H. Other Information, if applicable

This is a one-time initiative as defined within the annual appropriation bill (Public Act 102-0017) set forth by the Illinois General Assembly. This notice does not obligate the State of Illinois to make any State awards.

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Hap Parker Family Aquatic Center Sand Filters Media Change	DEPARTMENT: Recreation
DATE: December 7, 2021	AMOUNT: \$20,496.35
ATTACHMENTS: 1. Pool media quotes 2. 20210924_094747 3. 20210924_094801	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS: This agenda item provides for the purchase and installation of new sand media for the existing three water filters at the aquatic center. Within your packet you can find two images, one is of the tanks, and the other is an internal picture of the tank. These tanks, when filled with 10, 850 lbs of sand, provide for the filtration of the pool water before it is returned back to the pool. You will notice in the internal picture that the sand has been removed. The Village Public Works Department was able to perform this work, and they disposed of the old sand accordingly. This now leads us to the purchase and installation of the new sand, which is a budgeted item for this fiscal year. Upon researching sand installation methods and requirements for our given filter system, I am not convinced that having the Village Recreation Department staff, and some seasonal staff members, performing this task is the best thing to do. The main reason is the PPE (personal protective equipment) required to do the job is extensive respirator systems, as we are dealing with silica sand. Lastly, as you will notice in the internal picture provided, the precise installation of sand amongst the web of filter plumbing is very tough. Three quotes were secured and are within your packet. Spear Corporation provided the low quote in the amount of \$20,496.35. I am requesting to bring forward the quote from Spear Corporation that provides for the purchase of the sand, and installation by their professionally trained staff. If history repeats itself, the lifespan of the new sand should provide for another 15-20 years of service, which brings us close to the life expectancy of the pool itself.	
RECOMMENDED ACTION: Requesting approval of the quote from Spear Corporation	

in the amount of \$20,496.35 for the purchase and installation of sand media at the aquatic center.

DEPARTMENT HEAD APPROVAL
Luke A. Humphrey

VILLAGE ADMINISTRATOR
Scott Eisenhauer

SPEAR

CORPORATION

12966 N County Road 50 W
Roachdale, IN 46172
765-522-1126
orders@spearcorp.com

Estimate

Date	10/27/2021
Account #	RAN001
Quote #	205396
Valid Through	3/6/2021
PO Required	

Bill To
Village Of Rantoul 333 S Tanner Rantoul, IL 61866

Ship To
Rantoul Recreational Dept 100 W Flessner Ave Rantoul, IL 61866

Reference	Customer PO#	Terms	Ship Via	Salesperson
Media Change		Net 30	Install	BJ

Item	Description	Qty	Price	Extended
Luke Humphrey	Luke Humphrey E: LHumphre@village.rantoul.il.us O: 2178935700		0.00	0.00
FS50	Chemicals, Filter Sand 50# Bag - 217 50 lb. bags per filter	651	15.85	10,318.35
FREIGHT & DELIVERY	FREIGHT & DELIVERY	1	1,430.00	1,430.00
LABOR	LABOR - PW	1	6,932.50	6,932.50
Per Diem Service	Per Diem	4	85.00	340.00
TRAVEL & LODGING	TRAVEL & LODGING	4	135.00	540.00
ZONE 4	TRIP CHARGE ZONE 4	2	299.00	598.00
370-16040	Fittings, Hatch Gasket for US Filter NSFA200	3	112.50	337.50

We continue to monitor Coronavirus (Covid-19) developments closely, our goal is the health and well-being of our customers and employees alike. Lead times have increased on most consumables across the country. As always, we will do our best to ship orders out to you in a timely manner.		Sales Tax	\$0.00
		Total	\$20,496.35

Thank you for choosing Spear Corporation.



November 15, 2021

Luke Humphrey
Rantoul Recreation Department
Lhumphre@village.rantoul.il.us
217-893-5700

Luke,

CEM Sales & Service is pleased to provide the following pricing for your consideration.

- Media Change Package \$22,120.00
 - Pricing includes: Replace all internal media, replace manway gaskets, clean and start-up

Pricing is valid for 30 days and does not include bonds, permits, or any applicable tax. A 30% deposit may be required at time of purchase. Please allow for at least 4-6 weeks lead time on the above products. I appreciate the opportunity to provide you pricing, and please feel free to contact me with any questions.

Sincerely,

Joe Teska

Joe Teska
CEM Sales

PROPOSAL

Date: 11/16/21

TO: Rantoul Recreation Department
100 W. Flessner Ave.
Rantoul, IL 61866
Attn: Luke Humphrey

JOB DESCRIPTION: Media change for the pool filters

Capri Pools will install new filter media in the pool filters. Includes 651- 50lbs bags of media and 3 gaskets.
Removal and laterals are not included the price is based on the media being out of the tanks upon arrival.

We propose to furnish material and labor in complete accordance with the above specifications for the lump sum cost of \$26,395.00.

Quoted price is valid for 30 days. This estimate is for completing the job as described above. It is based on our evaluation and does not include material price increases or additional labor and materials which may be required should unforeseen problems arise after the work has started.

This proposal has been prepared and submitted by:

Dave Wiecher, Vice President

dwiecher@capripool.com
314-277-4593

Acceptance of Proposal: The above prices and specifications are satisfactory and are hereby accepted by:

Owner or Authorized Signature of Acceptance

Date of Acceptance





**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Engineering Agreement with Donohue & Associates, Inc. for Water Treatment Plant Control System Upgrade Project	DEPARTMENT: Public Works
DATE: December 7, 2021	AMOUNT: \$209,804.00
ATTACHMENTS: 1. Rantoul WTP Control System Upgrade Agreement	ADMINISTRATIVE NOTES:

SUMMARY HIGHLIGHTS:

This Agenda item provides for an engineering agreement with Donohue & Associates, Inc. (Donohue) in the amount of \$209,804.00 for the Water Treatment Plant Control System Upgrade Project.

The Village of Rantoul owns and operates the water utility consisting of eight groundwater wells, an iron removal treatment plant, water towers, and the distribution system. The wells and treatment plant are controlled by a PLC-based SCADA system originally installed in the 1990s. Additions were made to the PLC under the East Plant Reconstruction in 2007, and the SCADA computer was upgraded in 2017. The manufacturer no longer supports the legacy PLC hardware, and it is getting difficult to procure and maintain spare parts. This project will replace the legacy Allen Bradley PLC-5 hardware with the current Allen Bradley ControlLogix platform. The upgrade will utilize the existing PLC programming applications as a starting point to migrate the logic to the newest software platform. The SCADA application will also use the existing application, but will be migrated to new computer hardware to develop the upgrades offline.

Donohue will provide these deliverables to the Village:

- PLC AutoCAD drawings
- PLC hardware and conversion hardware
- Two new SCADA personal computers
- New WIN 911 remote alarming system
- Assemble and program the PLC hardware, computer hardware, and cellular

modem	
This project is included in the Water Treatment Plant FY22 budget. 535-1180-430-75-70	
RECOMMENDED ACTION: Authorize the approval for an engineering agreement with Donohue & Associates, Inc. (Donohue) in the amount of \$209,804.00 for the Water Treatment Plant (WTP) control system upgrade project.	
DEPARTMENT HEAD APPROVAL Jacob D. McCoy, P.E.	VILLAGE ADMINISTRATOR Scott Eisenhauer



ENGINEERING SERVICES AGREEMENT

Water Treatment Plant Control System Upgrade (Project)

This Agreement is by and between:

Village of Rantoul (Owner)
333 South Tanner Street
Rantoul, IL 61866

and

Donohue & Associates, Inc. (Donohue)
1605 South State Street
Suite 1C
Champaign, IL 61820

Who agree as follows:

Owner hereby engages Donohue to perform the Services set forth in Part I for the compensation set forth in Part III. Donohue will be authorized to commence the Services upon execution and receipt of this Agreement from Owner. Owner and Donohue agree that this signature page, together with Parts I through IV attached, constitute the entire agreement for this Project.

APPROVED FOR OWNER

By: _____

Printed Name: _____

Title: _____

Date: _____

APPROVED FOR DONOHUE

By:  _____

Printed Name: Eric Cockerill, PE

Title: Vice President

Date: 12/1/2021

PART I
PROJECT DESCRIPTION/SCOPE OF SERVICES/TIMING

A. PROJECT DESCRIPTION

The Village of Rantoul owns and operates the water utility consisting of eight groundwater wells, an iron removal water treatment plant, water tower, and the distribution system. The wells and treatment plant are controlled by a PLC based SCADA system that was originally installed in the 1990s. There were additions made to the PLC under the East Plant Reconstruction in 2007 and the SCADA computer was upgraded in 2017. The legacy PLC hardware is no longer supported by the manufacturer and is getting difficult to procure and maintain spare parts. This project will replace the legacy Allen Bradley PLC-5 hardware with the current Allen Bradley ControlLogix platform. The upgrade will utilize the existing PLC programming applications as a starting point to migrate the logic to the newest software platform. The SCADA application will also use the existing application, but will be migrated to new computer hardware in order to develop the upgrades offline.

B. SCOPE OF SERVICES

Services to be provided by Donohue for this Project under this Agreement are as follows:

1. Donohue shall develop PLC drawings in AutoCAD Electrical based on the existing control panel drawings located at the Water Treatment Plant (WTP). Several field modifications are penciled on the drawings and will be incorporated into the new set of drawings. Drawings will be updated to reflect the new ControlLogix PLC hardware. Drawings will be developed for the Main PLC at the WTP as well as the Base PLC at the well field.
2. Donohue will purchase required PLC hardware and conversion hardware to upgrade the existing Allen Bradley PLC-5 hardware to ControlLogix. A listing of PLC hardware is included in Attachment 1. In order to receive pricing discounts for the new PLC hardware, Donohue worked with Rockwell Automation to receive special pricing under a Step Forward Plan. Donohue will take ownership of all legacy PLC-5 hardware removed from this project.
3. Donohue will purchase and configure two new personal computers for the iFix SCADA application development. The computers shall be Dell business class computers with Windows 10 Pro operating system, Intel i7 processor, solid state hard drive, and 32GB RAM minimum. The iFix software was updated in 2017. There are newer releases of the iFix application available, but the current version (5.9) is still compatible with Windows 10 operating system. This project will not provide new SCADA software licensing as it is not deemed necessary at this time. The existing SCADA application will be exported from the currently running machines and migrated to the new computers for offline programming. The existing database and drivers will be updated to work with the new PLC hardware.
4. Donohue will purchase and configure WIN-911 remote alarming software and a cellular modem for remote alarming. The cellular modem will require a service plan, which is not included under this project. The Owner will be responsible for the cellular service plan. Donohue will also purchase, configure, and install a voice over IP (VOIP) modem to be used for audible phone calls using the existing analog phone line. Donohue will install and configure the remote alarming software with input from the Owner. Alarming will utilize voice calls and SMS text messages to alert operators of alarms outside of normal business hours.

5. Donohue will assemble and program the PLC hardware, computer hardware, cellular modem, and related appurtenances offline to reduce downtime during the installation.
6. Donohue will field install the new equipment and work with the Owner to verify functionality. Donohue will develop a functional testing plan and I/O Checklist to be used during functional testing.
7. Donohue will incorporate any field markups and changes to the drawings after installation. Donohue will deliver to the Owner modifiable electronic copies of all documentation and drawings upon completion of the project. All documentation and programming developed under this project shall become property of the Owner for future use.
8. Donohue will purchase and deliver to the Owner at the time of startup spare PLC hardware as shown in Attachment 1. Donohue has included one spare power supply, one spare processor, one spare communication module, and one spare IO module of each type used.
9. Donohue will purchase, install, and configure PLC programming software on the primary SCADA computer provided under this project. PLC programming software will be Rockwell Studio 5000 Full Edition (9324-RLD600ENM) and will be licensed to the Owner. The software will be installed and activated for Owners use and training at the time of startup.
10. Donohue will design, construct, and deliver a 24Wx30Hx12D stainless steel control panel housing CompactLogix Remote IO (RIO) to be used for control of Claricone control valves, provided by Owner. PLC hardware will consist of an Ethernet communication module, power supply, one 16-point discrete input module, one 16-point relay output module, and one isolated 4-point analog input module. The RIO will be prewired to field terminals for the Owner to land field wires. Spare space in the control panel will accommodate future additions. The control panel will be fully assembled and tested prior to shipment to the Owner for installation. The Owner will install the control panel, install conduit and wiring, and install communication cabling to the main plant PLC panel.

Exclusions:

1. The GE iFix software will maintain existing licensing and will not be upgraded under this project. Upgrading from version 5.9 to 6.4 may be added for an additional fee.

C. PROJECT TIMING

1. Donohue shall be authorized to commence the Services set forth herein upon execution of this Agreement. Due to long lead times the exact duration of the project is unknown. It is intended to have the project completed 6 to 12 months from notice to proceed.
2. Donohue's services under this Agreement will be considered complete when Donohue has delivered to Owner the final documentation and other installed deliverables defined under Scope of Services.

**PART II
OWNER RESPONSIBILITIES**

- A. In addition to other responsibilities of Owner set forth in this Agreement, Owner shall:

1. Identify a person authorized to act as the Owner's representative to respond to questions and make decisions on behalf of Owner, accept completed documents, approve payments to Donohue, and serve as liaison with Donohue as necessary for Donohue to complete its Services.
2. Furnish to Donohue copies of existing documents and data pertinent to Donohue's Scope of Services, including but not limited to and where applicable: design and record drawings for existing facilities; property descriptions, land use restrictions, surveys, geotechnical and environmental studies, or assessments.
3. Owner shall be responsible for all requirements and instructions that it furnishes to Donohue pursuant to this Agreement, and for the accuracy and completeness of all reports, data, programs, and other information furnished by Owner to Donohue pursuant to this Agreement. Donohue may use and rely upon such requirements, instructions, reports, data, programs, and information in performing or furnishing services under this Agreement, subject to any express limitations or reservations provided by Owner applicable to the furnished items.
4. Provide to Donohue existing information regarding the existence and locations of utilities and underground facilities.
5. Provide Donohue safe access to premises necessary for Donohue to provide the Services.
6. Inform Donohue whenever Owner observes or becomes aware of a Hazardous Environmental Conditions, as defined in Part IV.3. of this Agreement, that may affect Donohue's Scope of Services or time for performance.

PART III
COMPENSATION, BILLING AND PAYMENT

- A. Compensation for the work as defined in the Scope of Services (Part I) of this Agreement shall be a lump sum of \$209,804.
- B. Donohue will bill Owner monthly, with net payment due in 30 days. The invoice will contain a calculation of the amount of lump sum due based on percentage of Project completed during the billing period.
- C. Donohue will notify Owner if Project scope changes require modifications to the above-stated contract value. Services relative to scope changes will not be initiated without written authorization from Owner.

PART IV - STANDARD TERMS AND CONDITIONS

1. STANDARD OF CARE. Donohue's Services shall be performed in accordance with the standard of professional practice ordinarily exercised by the applicable profession under similar circumstances at the same time and in the locality where the Services are performed. Professional services are not subject to, and Donohue does not provide, any warranty or guarantee, express or implied. Any warranties or guarantees contained in any purchase orders, requisitions, or notices to proceed issued by Owner are void and not binding upon Donohue. Notwithstanding any other representations made elsewhere in this Agreement or in the execution of the Project, this Standard of Care shall not be modified. Donohue shall act as an independent consultant at all times during the performance of its services, and no terms of this Agreement, either express or implied, shall create an agency or fiduciary relationship.

2. CHANGE OF SCOPE. The Scope of Services set forth in this Agreement is based on facts known at the time of execution of this Agreement, including, if applicable, information supplied by Owner. For some projects involving conceptual or process development services, scope may not be fully definable during initial phases. As the Project progresses, facts discovered may indicate that the scope must be redefined. Donohue will promptly provide Owner with a written amendment to this Agreement to recognize such change.

3. HAZARDOUS ENVIRONMENTAL CONDITIONS. Unless expressly stated otherwise in the Scope of Services (Part I) of this Agreement, Donohue's scope of services does not include any services relating to a Hazardous Environmental Condition, including but not limited to the presence at the Project site of asbestos, mold, PCBs, petroleum, hazardous substances or any other pollutant or contaminant, as those terms are defined in pertinent federal, state, and local laws. In the event Donohue or any other party encounters a Hazardous Environmental Condition, Donohue may at its option suspend performance of services until Owner: a) retains appropriate consultants or contractors to identify and remediate or remove the Hazardous Environmental Condition; and b) warrants that the Project site is in full compliance with all applicable environmental laws.

4. SAFETY. Unless specifically included as a service to be provided under this Agreement, Donohue specifically disclaims any authority or responsibility for general job site safety, or the safety of persons (other than Donohue employees) or property.

5. DELAYS. If performance of Donohue's Services is delayed through no fault of Donohue, Donohue shall be entitled to an extension of time equal to the delay and an equitable adjustment in compensation.

6. TERMINATION/SUSPENSION. Either party may terminate this Agreement upon 30 days written notice to the other party. Owner shall pay Donohue for all Services, including profit relating thereto, rendered prior to termination, plus any expenses of termination. If either party defaults in its obligations under this Agreement (including Owner's obligation to make required payments), the non-defaulting party may, after giving seven days written notice, suspend performance under this Agreement. The non-defaulting party may not suspend performance if the defaulting party commences to cure such default within the seven-day notice period and completes such cure within a reasonable period of time.

Donohue may terminate this Agreement upon seven days written notice if: a) Donohue believes that Donohue is being requested by Owner to perform services contrary to law or Donohue's responsibilities as a licensed professional; or b) Donohue's Services for the Project are delayed, suspended, or interrupted for a period of at least 90 days for reasons not attributable to Donohue's performance of Services; or c) Owner has failed to pay any amount due and owing to Donohue for a period of at least 60 days. Donohue shall have no liability to Owner on account of such termination.

7. OPINIONS OF CONSTRUCTION COST. Any opinion of construction costs prepared by Donohue is supplied for the general guidance of the Owner only. Since Donohue has no control over competitive bidding or market conditions, Donohue cannot guarantee the accuracy of such opinions as compared to contract bids or actual costs to Owner.

8. RELATIONSHIP TO CONTRACTORS. Donohue shall serve as Owner's professional representative for the Services, and may make recommendations to Owner concerning actions relating to Owner's contractors. Donohue specifically disclaims any authority to direct or supervise the means, methods, techniques, sequences or procedures of construction selected or used by Owner's contractors. Donohue neither guarantees the performance of any construction contractor nor assumes responsibility for any contractor's failure to perform in accordance with the construction contract documents.

9. CONSTRUCTION REVIEW. For projects involving construction, Owner acknowledges that under generally accepted professional practice, interpretations of construction documents in the field are normally required, and that performance of construction-related services by the design professional for the Project permits errors or omissions to be identified and corrected at comparatively low cost. Performance of construction-related professional services by a third party or the Owner risks misinterpretation or alternate interpretation of the design intent. Owner agrees to hold Donohue harmless from any claims resulting from performance of construction-related professional services by persons other than Donohue.

10. BETTERMENT. If any item or component of the Project is required due to omission from the construction documents, Donohue's liability shall be limited to the reasonable costs of correction of the construction, less the cost to the Owner if the omitted item or component had been initially included in the construction contract documents. It is intended by this provision that Donohue will not be responsible for any cost or expense that provides betterment, upgrade, or enhancement of the Project.

11. INSURANCE. Donohue will maintain Professional Liability, Commercial General Liability, Automobile, Worker's Compensation, and Employer's Liability insurance coverage in amounts in accordance with legal and Donohue's business requirements. Donohue shall provide to Owner certificates demonstrating such coverage upon request. For projects involving construction, Owner agrees to protect Donohue's interests through appropriate property and liability insurance, and to require its construction contractor, if any, to include Donohue as an additional insured on Contractor's policies relating to the Project. Donohue's coverages referenced above shall, in such case, be excess over contractor's primary coverage.

12. INDEMNIFICATION. To the fullest extent permitted by law, Owner and Donohue each agree to indemnify the other party and the other party's officers, directors, partners, employees, and representatives, but not defend, from and against losses, damages, and judgments arising from claims by third parties, including reasonable attorneys' fees and expenses recoverable under applicable law, but only to the extent they are found to be

caused by a negligent act, error, or omission of the indemnifying party or any of the indemnifying party's officers, directors, members, partners, agents, employees, or subconsultants in the performance of services under this Agreement. If claims, losses, damages, and judgments are found to be caused by the joint or concurrent negligence of Owner and Donohue, they shall be borne by each party in proportion to its negligence.

To the fullest extent permitted by law, Owner shall indemnify and hold harmless Donohue, its employees, agents, and representatives, and Donohue's subconsultants, from and against any loss, liability, claims and damages caused by, arising out of, or resulting from the presence at the Project site of asbestos, mold, PCBs, petroleum, hazardous substances, or any other pollutant or contaminant, as those terms are defined in pertinent federal, state, and local laws, except to the extent that the loss, liability, or damages are caused solely by the willful misconduct or negligence of Donohue, its agents or employees.

13. LIMITATIONS OF LIABILITY. No owner, shareholder, principal, employee or agent of Donohue shall have individual liability to Owner; and Owner covenants and agrees not to sue any such individual in connection with the Services under this Agreement.

Neither Donohue, Donohue's subconsultants, nor their agents or employees shall be jointly, severally or individually liable to the Owner in excess of the compensation to be paid pursuant to this Agreement or two hundred fifty thousand dollars (\$250,000), whichever is greater, by reason of any act or omission, in tort or contract, including breach of contract, breach of warranty or negligence. To the fullest extent permitted by Laws and Regulations, Owner and Donohue waive against each other, and the other's employees, officers, directors, members, insurers, partners, and consultants, any and all claims for or entitlement to special, incidental, indirect, or consequential damages arising out of, resulting from, or in any way related to this Agreement or the Project, from any cause or causes.

14. OWNERSHIP AND REUSE OF PROJECT DOCUMENTS. All documents and other deliverables, in all media, prepared by or on behalf of Donohue in connection with this Agreement are instruments of service, and Donohue shall hold the copyright to and all other ownership and property interests in such instruments of service. Upon payment for services rendered, Donohue grants Owner a license to use instruments of Donohue's services for the purpose of constructing, occupying or maintaining the Project. Owner shall not reuse any such documents or other deliverables pertaining to the Project for any purpose other than that for which such documents or deliverables were originally prepared. Owner shall not cause or allow the alteration of such documents or deliverables without written verification and approval by Donohue for the specific purpose intended, and any alteration by Owner shall be at the Owner's sole risk. Owner agrees to indemnify and hold harmless Donohue from all claims, damages, and expenses (including reasonable attorneys' and consultants' fees), arising out of such reuse or alteration by Owner or others acting through Owner.

15. ELECTRONIC MEDIA. Copies of documents that may be relied upon by Owner are limited to printed copies that are signed and sealed by Donohue. Files or information in electronic media are furnished by Donohue to Owner solely for convenience of Owner. Because data stored in electronic media format can deteriorate or be modified, the Owner agrees to perform acceptance tests within 60 days. Donohue will not be responsible to correct any errors or for maintenance of documents in electronic media format after the acceptance period.

16. RECORDS RETENTION. Donohue shall retain on file, for a period of five years following completion or termination of its services, copies of contract documents, final deliverables, and accounting records related to Engineer's services under this Agreement. Upon Owner's request, Donohue shall provide a copy of maintained item to Owner at cost.

17. AMENDMENT. This Agreement, upon execution by both parties hereto, can be amended only by a written instrument signed by both parties.

18. SUCCESSORS, BENEFICIARIES AND ASSIGNEES. This Agreement shall be binding upon and inure to the benefit of the owners, administrators, executors, successors, and legal representatives of the Owner and Donohue. The rights and obligations of this Agreement cannot be assigned by either party without written permission of the other party. This Agreement shall be binding upon and inure to the benefit of any permitted assignees.

19. NO THIRD-PARTY BENEFICIARY. Nothing contained in this Agreement, nor the performance of the parties hereunder, is intended to benefit, nor shall inure to the benefit of, any third party, including Owner's construction contractors, if any.

20. STATUTE OF LIMITATION. To the fullest extent permitted by law, parties agree that, except for claims for indemnification, the time period for bringing claims under this Agreement shall expire one year after Substantial Completion, as defined by the construction documents prepared by Donohue, or, if no construction documents are prepared, one year after the submittal date of Donohue's most recent invoice for this Agreement. Any action not brought within that one-year time period shall be barred, without regard to any other limitations period set forth by law or statute.

21. DISPUTE RESOLUTION. Owner and Donohue shall provide written notice of a dispute within a reasonable time and after the event giving rise to the dispute. Owner and Donohue agree to negotiate any dispute between them in good faith for a period of 30 days following such notice. Owner and Donohue may mutually agree to submit any dispute to mediation or binding arbitration, but doing so shall not be required or a prerequisite to initiating a lawsuit to enforce this Agreement.

22. CONTROLLING LAW. This Agreement is governed by the laws of the state in which the Project is located.

23. NO WAIVER. No waiver by either party of any default by the other party in the performance of any particular section of this Agreement shall invalidate any other section of this Agreement or operate as a waiver of any future default, whether like or different in character.

24. SEVERABILITY. The various terms, provisions and covenants herein contained shall be deemed to be separate and severable, and the invalidity or unenforceability of any of them shall not affect or impair the validity or enforceability of the remainder.

25. AUTHORITY. The persons signing this Agreement warrant that they have the authority to sign as, or on behalf of, the party for whom they are signing.

26. SURVIVAL. All express representations, indemnifications and limitations of liability included in this Agreement will survive its completion or termination for any reason.

**Rantoul Water Treatment Plant
Control System Upgrade
Fee Estimate Summary
Donohue & Associates, Inc.**

Task	Eng. VI \$ 195	Eng. III \$ 145	Eng. II \$ 130	Admin III \$ 80	Total Hours	Total Labor	Travel	Materials	Software	Total Cost
Project Management	48			4	52	\$ 9,680				\$ 9,680
Control Panel Drawing Development			60		60	\$ 7,800		\$ 250		\$ 8,050
SCADA Migration Upgrade	40				40	\$ 7,800		\$ 5,000		\$ 12,800
Remote Alarming Upgrade	16				16	\$ 3,120		\$ 2,500	\$ 3,500	\$ 9,120
* PLC Migration Upgrade	40				40	\$ 7,800		\$ 78,200		\$ 86,000
Claricone Remote IO Panel			40		40	\$ 5,200		\$ 19,114		\$ 24,314
Installation, Startup, & Testing	80	80			160	\$ 27,200	\$ 1,000	\$ 1,000		\$ 29,200
Spare PLC Hardware & Programming Software	16				16	\$ 3,120		\$ 18,520	\$ 9,000	\$ 30,640
Total	240	80	100	4	424	\$ 71,720	\$ 1,000	\$124,584	\$ 12,500	\$ 209,804
Total Labor Dollars by Labor Class	\$46,800	\$11,600	\$13,000	\$ 320						

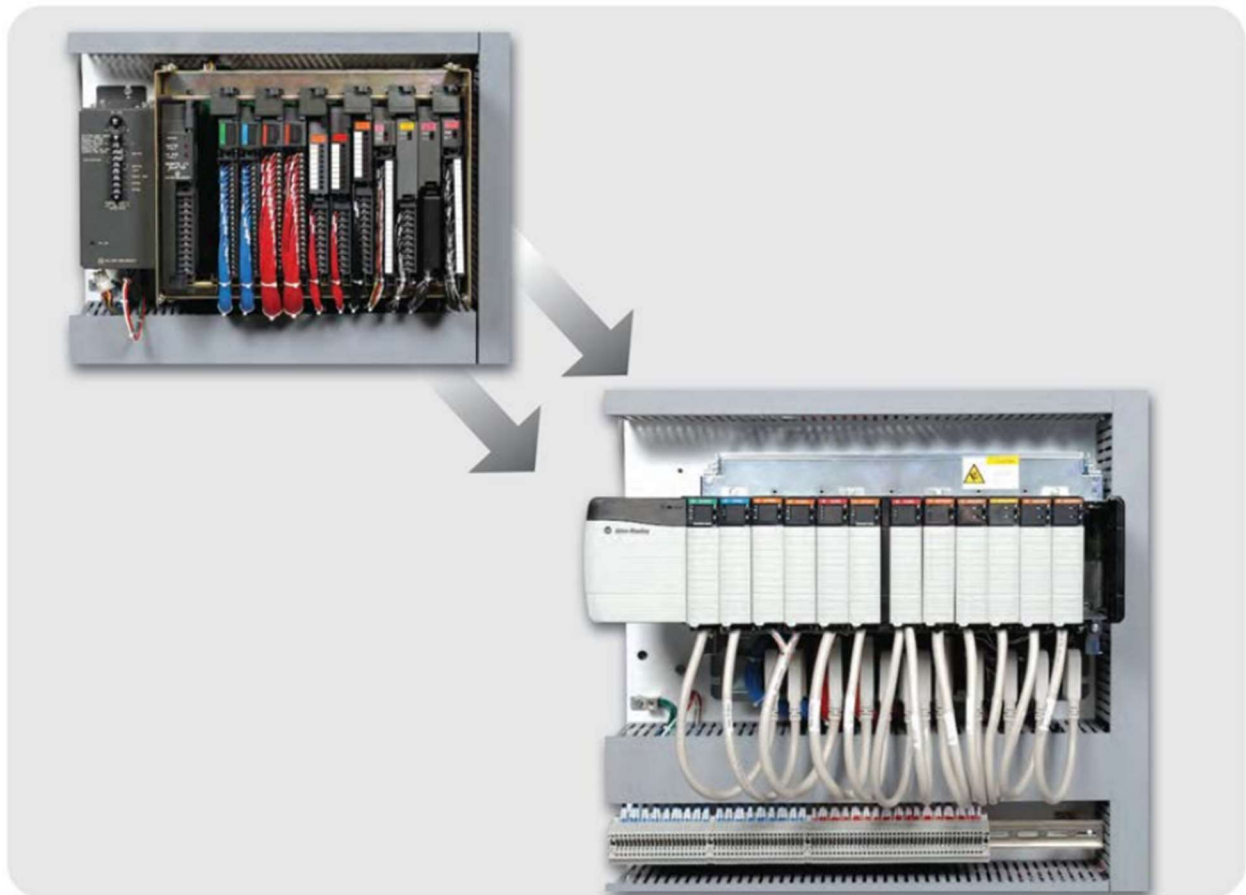
* Includes StepForward pricing. Legacy PLC Hardware components will be retained by Donohue after removal.

Attachment 1

Village of Rantoul Water Treatment Plant Control System Upgrade Bill of Materials

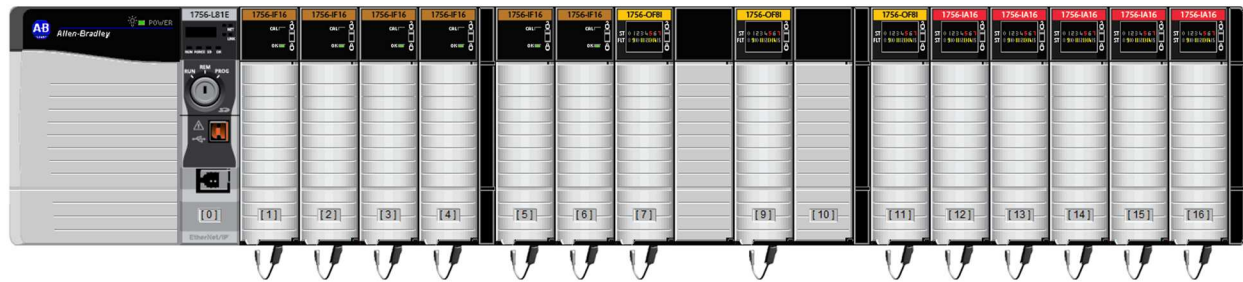
The following bill of materials was developed using Rockwell Integrated Architecture Builder software to migrate from legacy PLC-5 hardware to ControlLogix hardware using the Allen Bradley IO Wiring Conversion System. Donohue reserves the right to make adjustments to this bill of materials in order to make a complete and functional system.

I/O Conversion Modules provide a fast and efficient method for converting 1771 PLC-5 I/O to 1756 ControlLogix I/O. The I/O conversion is accomplished without removing any field wires from the existing swing arm, virtually removing the risk of wiring errors. The existing swing arms fit directly onto the edge connector of the conversion modules. The cables are pre-wired and have a connector for the conversion module on one end and a removable terminal block (RTB) on the other end. The I/O signals are routed through the conversion module and the cable to the appropriate terminals on the I/O module.

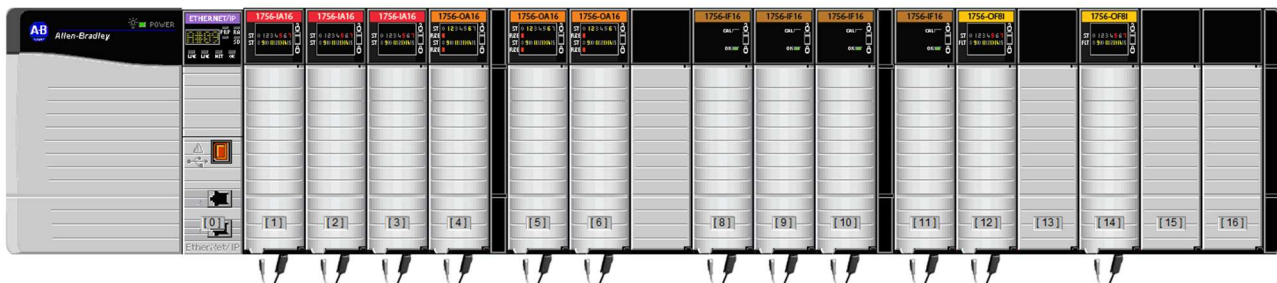


Attachment 1 Rantoul Control System Upgrade – Bill of Materials

Page 2 | November 30, 2021



Qty	Catalog #	Description
1771_Migration.1_Main_1		
1	1756-A17	1756 Chassis 17 slots
1	1756-PA75	85-265V AC Power Supply (5V @ 13 Amp)
1	1492-MUA4-A13-A17	Mounting Assembly for 1771 to 1756 I/O Field Wiring Conversion System, 13 or 17 slot chassis
1	1756-L81E	Logix5580E Controller With 3 Mbytes Memory
6	1756-IF16	Analog Input - Current/Voltage 16 Pts (36 Pin)
6	1492-CM1771-LA002	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
6	1492-CONACAB005D	Conversion Cable for 1771 to 1756 I/O Field Wiring Conversion System, 0.5 meters
3	1756-OF8I	Analog Output Module, 8 Isolated Points, Current and Voltage, 36 Pin
5	1492-CM1771-LA003	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
2	1492-C005005E8C	Conversion Cable for 1771-OF8I to 1756-OF8I (Current) Field Wiring Conversion System, 0.5 meters
2	1756-N2	Empty Slot Filler for 1756 Chassis
1	1492-CONACAB005E8C	Conversion Cable for 1771-OF8I to 1756-OF8I (Current) Field Wiring Conversion System, 0.5 meters
5	1756-IA16	79-132 VAC Input 16 Pts (20 Pin)
5	1492-CM1771-LD001	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
5	1492-CONCAB005X	Conversion Cable for 1771 to 1756 I/O Field Wiring Conversion System, 0.5 meters



Qty	Catalog #	Description
1771_Migration.1_Main_2		
1	1756-A17	1756 Chassis 17 slots
1	1756-PA75	85-265V AC Power Supply (5V @ 13 Amp)
1	1492-MUA4-A13-A17	Mounting Assembly for 1771 to 1756 I/O Field Wiring Conversion System, 13 or 17 slot chassis
1	1756-EN2TR	EtherNet 10-100M Bridge Module (2-Ports)
3	1756-IA16	79-132 VAC Input 16 Pts (20 Pin)
3	1492-CM1771-LD001	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
6	1492-CONCAB005X	Conversion Cable for 1771 to 1756 I/O Field Wiring Conversion System, 0.5 meters
3	1756-OA16	74-265 VAC Output 16 Pts (20 Pin)
3	1492-CM1771-LD006	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
4	1756-N2	Empty Slot Filler for 1756 Chassis
4	1756-IF16	Analog Input - Current/Voltage 16 Pts (36 Pin)
4	1492-CM1771-LA002	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
4	1492-CONACAB005D	Conversion Cable for 1771 to 1756 I/O Field Wiring Conversion System, 0.5 meters
2	1756-OF8I	Analog Output Module, 8 Isolated Points, Current and Voltage, 36 Pin
4	1492-CM1771-LA003	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
2	1492-C005005E8C	Conversion Cable for 1771-OF8I to 1756-OF8I (Current) Field Wiring Conversion System, 0.5 meters

Attachment 1 Rantoul Control System Upgrade – Bill of Materials

Page 3 | November 30, 2021

The Base PLC will be upgraded under this project to ensure compatibility with the new control system and to replace legacy PLC hardware. The Base PLC bill of materials is shown using the Field Wiring Conversion System. Donohue reserves the right to upgrade to the ControlLogix hardware listed without the conversion system. The final decision on using the conversion hardware versus field rewiring will be coordinated with the Owner and will take into consideration allowable downtime and the best overall product. There is a tradeoff between the conversion system materials versus additional field installation labor. The cost for the conversion is the same as the cost with field rewiring in this small PLC.



Qty	Catalog #	Description
1771_Migration.1_Base		
1	1756-A7	1756 Chassis 7 slots
1	1756-PA75	85-265V AC Power Supply (5V @ 13 Amp)
1	1492-MUA2B-A7-A10	Mounting Assembly for 1771 to 1756 I/O Field Wiring Conversion System, 7 or 10 slot chassis
1	1756-L81E	Logix5580E Controller With 3 Mbytes Memory
2	1756-N2	Empty Slot Filler for 1756 Chassis
2	1756-IA16	79-132 VAC Input 16 Pts (20 Pin)
2	1492-CM1771-LD001	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
3	1492-CONCAB005X	Conversion Cable for 1771 to 1756 I/O Field Wiring Conversion System, 0.5 meters
1	1756-OA16	74-265 VAC Output 16 Pts (20 Pin)
1	1492-CM1771-LD006	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
1	1756-IF16	Analog Input - Current/Voltage 16 Pts (36 Pin)
1	1492-CM1771-LA002	Conversion Module for 1771 to 1756 I/O Field Wiring Conversion System
1	1492-CONACAB005D	Conversion Cable for 1771 to 1756 I/O Field Wiring Conversion System, 0.5 meters

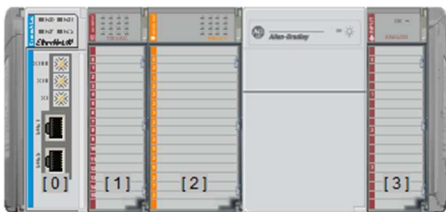
Spare PLC hardware includes one spare power supply, one spare processor, one spare communication module, and one spare IO module of each type used as shown below.

Spare Parts		
1	1756-PA75	85-265V AC Power Supply (5V @ 13 Amp)
1	1756-L81E	Logix5580E Controller With 3 Mbytes Memory
1	1756-EN2TR	EtherNet 10-100M Bridge Module (2-Ports)
1	1756-IA16	79-132 VAC Input 16 Pts (20 Pin)
1	1756-OA16	74-265 VAC Output 16 Pts (20 Pin)
1	1756-IF16	Analog Input - Current/Voltage 16 Pts (36 Pin)
1	1756-OF8I	Analog Output Module, 8 Isolated Points, Current and Voltage, 36 Pin

Attachment 1 Rantoul Control System Upgrade – Bill of Materials

Page 4 | November 30, 2021

Claricone CompactLogix Remote IO Panel		
1	1769-AENTR	Compact I/O 1769-AENTR EtherNet Adapter
1	1769-IA16	16 Point 120 VAC Input Module
1	1769-OW16	16 Point Relay Output Module
1	1769-PA4	120/240V AC Power Supply (5V @ 4 Amp)
1	1769-IF4I	4 Channel Analog Current/Voltage Isolated Input Module
1	1769-ECR	Right End Cap Terminator
1	2713P-T10CD1	PanelView 5310 Operator Interface Terminal
1	SCE-30EL2412SS6LPPL	316 SST 30H x 24W x 12D Control Panel
1	SCE-30P24	Subpanel
1	SCE-SLMS	LED Strip Light w/ Motion Sensor
1	1609-B600N	Allen Bradley UPS - 600VA 120Vac Input/Output
1	Sola	24Vdc 10A Power Supply
1	Misc.	Breakers, Fuses, Terminals, Wireduct, etc. as required



**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Recommended Contribution to the Police Pension Fund	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT: Actuarial Recommendation \$496,375 or Employer Normal Cost \$316,000
ATTACHMENTS: 1. letter from the Police Pension Fund Board	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS: A letter was received by the Administrator from the Rantoul Police Pension Board on November 4th, 2021. The letter indicated their Board, in review of the Fund's audit, voted to request a Tax Levy amount of \$496,375 and requested the Village, in preparation of their Tax Levy, include that amount. Discussion at last month's Study Session also indicated interest in the Village contributing to the Fund only the amount to meet the Employer Normal Cost of \$316,000. The purpose of this discussion is to direct the Administrator and the Comptroller on the amount the Village will contribute towards this year's Police Pension Fund obligation.	
RECOMMENDED ACTION: Direct the Administrator and Comptroller on the amount the Village will contribute towards this year's Police Pension Fund obligation.	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer

Rantoul Police Pension Fund

*109 E. Grove Street
Rantoul, Illinois 61866*

<i>President</i>	<i>Marcus Beach</i>
<i>Vice President</i>	<i>Matthew Gross</i>
<i>Secretary</i>	<i>Michael Cittle</i>
<i>Asst. Secretary</i>	<i>Mike Daugherty</i>
<i>Trustee</i>	<i>Praig Rogers</i>
<i>Treasurer</i>	<i>Jolene Ginsler</i>

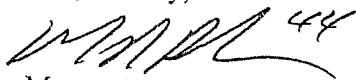
*Telephone (217)893-0988
Fax (217)893-9556*

Jolene:

November 4, 2021

On November 4, 2021, the Rantoul Police Pension Board met to discuss the tax levy. The board consulted with Lauterbach and Amen, LLP, our actuarial firm, and reviewed their report. We voted and decided our levy request would be \$496,375.00.

Respectfully,



Marcus R. Beach
Vice-President of the Pension Board

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Approve <u>Ordinance No. 12-21-2684</u> , AN ORDINANCE LEVYING TAXES FOR THE 2021 TAX LEVY YEAR	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. 12-21-2684 Ordinance - Annual Tax Levy 2021	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer

ORDINANCE NO. 2684

**AN ORDINANCE
LEVYING TAXES FOR THE VILLAGE OF RANTOUL,
CHAMPAIGN COUNTY, ILLINOIS, FOR THE 2021 TAX LEVY YEAR**

-- ANNUAL TAX LEVY ORDINANCE --

WHEREAS, the Village of Rantoul, Champaign County, Illinois (the **“Village”**) is duly established and operates under and in accordance with the provisions of the Constitution and laws of the State of Illinois, including the Illinois Municipal Code (65 ILCS 5/1-1-1 et seq.), as specifically supplemented and amended by the power and authority of the Village as a Home Rule Unit of Local Government under Section 6, Article VII of the 1970 Constitution of the State of Illinois; and

WHEREAS, the provisions of Section 8-2-9.1 through Section 8-2-9.10 of the Illinois Municipal Code (65 ILCS 5/8-2-9.1 through 5/8-2-9.10), as supplemented and amended by the power and authority of the Village as a Home Rule Unit of Local Government, are effective in and for the Village, the same having been adopted by Ordinance No. 1547, passed on September 9, 1997, by a two-thirds vote of the President and Board of Trustees (the **“Corporate Authorities”**) of the Village and approved by the Village President on the same date as Article I, entitled “Annual Budget”, of Chapter 28, entitled “Finance” of the Village of Rantoul Code-1977, as subsequently supplemented and amended and now codified as Article II, entitled “Annual Budget”, of Chapter 14, entitled “FINANCE”, of the Code of Ordinances, Village of Rantoul, Illinois; and

WHEREAS, Ordinance No. 2672, AN ORDINANCE APPROVING THE ANNUAL BUDGET FOR FISCAL YEAR 2021-2022, which was passed by the Corporate Authorities of the Village on April 13, 2021, and approved by the Village President on the same date, passed, approved and adopted an annual budget for the fiscal year of the Village beginning May 1, 2021, and ending April 30, 2022, which such annual budget has, by subsequent ordinances duly passed and approved by the Corporate Authorities, been supplemented and amended (as so supplemented and amended, the **“Annual Budget”**); and

WHEREAS, the Corporate Authorities of the Village desire to levy upon all property subject to taxation within the Village, as that property is assessed and equalized for state and county purposes for the 2021 tax levy year, the respective amounts set forth in this Ordinance, which such amounts are deemed necessary to defray the related expenses and liabilities for all such corporate purposes of the Village as have been appropriated for such purposes in the Annual Budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. The provisions of the Annual Budget are hereby incorporated into this Ordinance to the same extent as if set forth in full herein. The total maximum amount of appropriations in the Annual Budget for all corporate purposes of the Village (except for appropriations for principal and interest due on outstanding bonded indebtedness, if any), which are legally made to be collected from the tax levy for the 2020 tax levy year, is hereby ascertained to be the sum of Seven Hundred Seventy-Seven Thousand Dollars (\$777,000).

Section 2. The sum of Seven Hundred Seventy-Seven Thousand Dollars (\$777,000), being the total of the appropriations heretofore legally made in the Annual Budget which is to be collected from the

tax levy for the 2021 tax levy year for all corporate purposes of the Village, including the purposes of providing for a General Fund, a Police Pension Fund and the Rantoul Public Library Fund, (but excepting principal and interest due on outstanding bonded indebtedness, the levies for which are made in separate ordinances, if any), as all such Funds have been appropriated in the Annual Budget for the current fiscal year of the Village, be and the same is hereby levied upon all of the taxable property in the Village subject to taxation for the 2021 tax levy year as such taxable property is equalized and assessed for state and county purposes. The specific amounts levied for the various purposes identified herein below are separately included herein by being placed in separate columns under the heading “Amounts to be Levied”, which appears over the same, the tax so levied being for the current fiscal year of the Village and for the appropriations in the Annual Budget to be collected from such tax levy, the total of which has been ascertained as aforesaid and being as follows:

	<u>2021-2022 Appropriation</u>	<u>Amounts to be Levied</u>
<u>GENERAL FUND:</u>		
Total General Fund Expenses	\$11,051,101	\$257,000
<u>RANTOUL PUBLIC LIBRARY FUND:</u>		
Total Library Expenses	\$540,660	
For Library Fund		\$520,000
TOTAL AMOUNT LEVIED		\$777,000

Section 3. The total amount of Seven Hundred Seventy-Seven Thousand Dollars (\$777,000), ascertained as provided in Sections 1 and 2 of this Ordinance above and as further summarized below, be, and the same is, hereby levied and assessed on all property subject to taxation within the Village according to the value of said property as the same is assessed and equalized for state and county purposes for the 2021 tax levy year:

SUMMARY

General Fund	\$257,000
Library	<u>520,000</u>
TOTAL AMOUNT LEVIED	\$777,000

Section 4. This Ordinance is adopted by the Corporate Authorities pursuant to the general procedures set forth in Section 8-3-1 of the Illinois Municipal Code (65 ILCS 5/8-3-1), including as specifically supplemented and amended by the power and authority of the Village as a Home Rule Unit of Local Government under Section 6, Article VII of the Constitution of the State of Illinois; provided, however, that any tax rate limitation or any other substantive limitation as to tax levies in the Illinois Municipal Code or otherwise in conflict with this Ordinance shall not be applicable to this Ordinance pursuant to such Section 6, Article VII of the Constitution of the State of Illinois.

Section 5. There is hereby certified to the County Clerk of Champaign County, Illinois, the several sums aforesaid, constituting the total amount (exclusive of the separate levies for principal and interest due on outstanding bonded indebtedness, if any) of Seven Hundred Seventy-Seven Thousand Dollars (\$777,000), which total amount the Village requires to be raised by taxation for the 2021 tax levy year, and the Village Clerk of the Village is hereby ordered and directed to file a certified copy of this Ordinance with the County Clerk of Champaign County, Illinois, on or before the date required by law.

Section 6. If any provisions of this Ordinance or the application of such provisions to any circumstances is held invalid for any reason whatsoever, the remainder of this Ordinance or the application of such provisions of this Ordinance to other circumstances shall not be affected thereby.

Section 7. This Ordinance shall take effect and be in full force and effect immediately on and after its passage and approval as required by law.

This Ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the Corporate Authorities then holding office at a regular meeting on the date set forth below upon a roll call vote as follows:

“Ayes”	_____
“Nays”	_____
“Absent”	_____

PASSED this 14th day of December, 2021.

Village Clerk

APPROVED this 14th day of December, 2021.

Village President

STATE OF ILLINOIS)
COUNTY OF CHAMPAIGN) SS.
VILLAGE OF RANTOUL)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified Village Clerk of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the “**Corporate Authorities**”).

I do further certify that the attached constitutes a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 14th day of December, 2021, insofar as same relates to the adoption of Ordinance No. 2684, entitled:

**AN ORDINANCE LEVYING TAXES FOR THE VILLAGE OF
RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, FOR THE
2021 TAX LEVY YEAR,**

a true, correct and complete copy of which ordinance (the “**Ordinance**”) as adopted at such meeting appears in the transcript of the minutes of such meeting and is hereto attached. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the Ordinance were taken openly, that the vote on the adoption of the Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted on the Village’s website and at the Village Hall at least 48 hours prior to the meeting; that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meeting laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and the Illinois Municipal Code and their procedural rules in the adoption of the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Rantoul, Champaign County, Illinois, this 14th day of December, 2021.

(SEAL)

Village Clerk

STATE OF ILLINOIS)
CHAMPAIGN COUNTY) SS.
VILLAGE OF RANTOUL)

CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION LAW OF THE STATE OF ILLINOIS

I, CHARLES R. SMITH, the Village President of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), hereby certify that I am the presiding officer of the Village and as such presiding officer I hereby further certify, pursuant to and in accordance with Section 18-90 of the “Truth in Taxation Law” (35 ILCS 200/18-90), that ORDINANCE NO. 2684, the ANNUAL TAX LEVY ORDINANCE, a copy of which is appended hereto, was adopted pursuant to, and in all respects in compliance with, the provisions of Section 18-60 through and including Section 18-85 of said “Truth in Taxation Law” (35 ILCS 200/18-60 to 200/18-85). The total amount levied by the Village under such ORDINANCE NO. 2684, the ANNUAL TAX LEVY ORDINANCE, is not more than 105% of the amount, exclusive of election costs, which has been extended or is estimated will be extended, plus any amount abated by the Village before any such extension, upon the final aggregate levy of the Village for the preceding tax levy year, and, accordingly, no public notice and no public hearing were required under and pursuant to Section 18-70 of said “Truth in Taxation Law” (35 ILCS 200/18-70).

Dated this 14th day of December, 2021.

Charles R. Smith, President

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Approve <u>Ordinance No. 12-21-2685</u> , AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2013A, AS AUTHORIZED BY ORDINANCE NO. 2358	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. 12-21-2685 Ordinance - Abating Tax Levy for GO Bonds Series 2013A	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer

ORDINANCE NO. 2685

AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY YEAR FOR THE GENERAL OBLIGATION BONDS, SERIES 2013A, OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2358

WHEREAS, the President and Board of Trustees (the **“Corporate Authorities”**) of the Village of Rantoul, Champaign County, Illinois (the **“Village”**), on the 3rd day of September, 2013, adopted a certain ordinance, to-wit: ORDINANCE NO. 2358, entitled AN ORDINANCE OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2013A, PROVIDING THE DETAILS OF SUCH BONDS AND FOR A LEVY OF TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS (the **“Bond Ordinance”**), including as supplemented by a Bond Order dated September 3, 2013 (the **“Bond Order”**), which Bond Ordinance and Bond Order were duly filed with the County Clerk of Champaign County, Illinois (the **“County Clerk”**) on the 6th day of September, 2013; and

WHEREAS, Section 8 of the Bond Ordinance, including as supplemented by part 3 of the Bond Order, authorizes and directs the County Clerk, for each of the years 2013 through 2031, with both of such years to be included, to levy an amount of money sufficient each year to pay the principal and interest due on the \$4,995,000 initial principal amount General Obligation Bonds, Series 2013A (the **“Bonds”**) authorized by the Bond Ordinance and the Bond Order; and

WHEREAS, the Village Comptroller of the Village has certified to the Corporate Authorities that there is on hand sufficient funds in the Debt Service Fund established under Section 10 of the Bond Ordinance for the payment of principal and interest on the Bonds authorized by the Bond Ordinance and the Bond Order through and including January 1, 2023; and

WHEREAS, the Corporate Authorities find and determine that the Village has sufficient funds from other sources now available for deposit into the Debt Service Fund for payment of the principal and interest on the Bonds through and including January 1, 2023, and that there is no need to levy funds for such purpose for the 2021 tax levy year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

That the tax levy heretofore authorized under Section 8 of the Bond Ordinance as supplemented by part 3 of the Bond Order, in the amount of \$406,352.50 for the 2021 tax levy year (to be received in 2022) be and the same is abated, and that the County Clerk is hereby directed to extend no taxes for collection on the tax books for the purpose of raising revenues to pay the principal and interest due on the Bonds issued pursuant to the Bond Ordinance and the Bond Order for the 2021 tax levy year.

This ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 14th day of December, 2021.

Village Clerk

APPROVED this 14th day of December, 2021.

Village President

STATE OF ILLINOIS)
COUNTY OF CHAMPAIGN) SS.
VILLAGE OF RANTOUL)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the “**Corporate Authorities**”).

I do further certify that the attached constitutes a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 14th day of December, 2021, insofar as same relates to the adoption of Ordinance No. 2685, entitled:

**AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE
2021 TAX LEVY YEAR FOR THE GENERAL OBLIGATION BONDS,
SERIES 2013A, OF THE VILLAGE OF RANTOUL, CHAMPAIGN
COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2358,**

a true, correct and complete copy of which ordinance (the “**Ordinance**”) as adopted at such meeting appears in the transcript of the minutes of such meeting and is hereto attached. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the Ordinance were taken openly, that the vote on the adoption of the Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted on the Village’s website and at the Village Hall at least 48 hours prior to the meeting; that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meeting laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and the Illinois Municipal Code and their procedural rules in the adoption of the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Rantoul, Champaign County, Illinois, this 14th day of December, 2021.

(SEAL)

Village Clerk

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Approve <u>Ordinance No. 12-21-2686</u> , AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2015, AS AUTHORIZED BY ORDINANCE NO. 2410	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. 12-21-2686 Ordinance - Abating Tax Levy for GO Bonds Series 2015	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer

ORDINANCE NO. 2686

AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY YEAR FOR THE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015, OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2410

WHEREAS, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), on the 13th day of January, 2015, adopted a certain ordinance, to-wit: ORDINANCE NO. 2410, entitled AN ORDINANCE OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015, PROVIDING THE DETAILS OF SUCH BONDS AND FOR A LEVY OF TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS (the “**Bond Ordinance**”), which ordinance was duly filed with the County Clerk of Champaign County, Illinois (the “**County Clerk**”) on the 11th day of February, 2015; and

WHEREAS, Section 8 of the Bond Ordinance, including as supplemented by part 3 of the Bond Order, authorizes and directs the County Clerk, for each of the years 2014 through 2025, with both of such years to be included, to levy an amount of money sufficient each year to pay the principal and interest due on the \$9,800,000 initial principal amount General Obligation Bonds, Series 2015 (the “**Bonds**”) authorized by the Bond Ordinance; and

WHEREAS, the Village Comptroller of the Village has certified to the Corporate Authorities that there is on hand sufficient funds in the Debt Service Fund established under Section 10 of the Bond Ordinance for the payment of principal and interest on the Bonds authorized by the Bond Ordinance through and including January 1, 2023; and

WHEREAS, the Corporate Authorities find and determine that the Village has sufficient funds from other sources now available for deposit into the Debt Service Fund for payment of the principal and interest on the Bonds through and including January 1, 2023, and that there is no need to levy funds for such purpose for the 2021 tax levy year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

That the tax levy heretofore authorized under Section 8 of the Bond Ordinance, as supplemented by part 3 of the Bond Order, in the amount of \$772,600.00 for the 2021 tax levy year (to be received in 2022) be and the same is abated, and that the County Clerk is hereby directed to extend no taxes for collection on the tax books for the purpose of raising revenues to pay the principal and interest due on the Bonds issued pursuant to the Bond Ordinance for the 2021 tax levy year.

This ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 14th day of December, 2021.

Village Clerk

APPROVED this 14th day of December, 2021.

Village President

STATE OF ILLINOIS)
COUNTY OF CHAMPAIGN) SS.
VILLAGE OF RANTOUL)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the “**Corporate Authorities**”).

I do further certify that the attached constitutes a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 14th day of December, 2021, insofar as same relates to the adoption of Ordinance No. 2686, entitled:

**AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE
2021 TAX LEVY YEAR FOR THE GENERAL OBLIGATION REFUNDING
BONDS, SERIES 2015, OF THE VILLAGE OF RANTOUL, CHAMPAIGN
COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2410,**

a true, correct and complete copy of which ordinance (the “**Ordinance**”) as adopted at such meeting appears in the transcript of the minutes of such meeting and is hereto attached. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the Ordinance were taken openly, that the vote on the adoption of the Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted on the Village’s website and at the Village Hall at least 48 hours prior to the meeting; that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meeting laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and the Illinois Municipal Code and their procedural rules in the adoption of the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Rantoul, Champaign County, Illinois, this 14th day of December, 2021.

(SEAL)

Village Clerk

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Approve <u>Ordinance No. 12-21-2687</u> , AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2016, AS AUTHORIZED BY ORDINANCE NO. 2472	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. 12-21-2687 Ordinance - Abating Tax Levy for GO Bonds Series 2016	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer

ORDINANCE NO. 2687

**AN ORDINANCE
AUTHORIZING ABATEMENT OF TAX LEVY
FOR THE 2021 TAX LEVY YEAR FOR THE GENERAL OBLIGATION
REFUNDING BONDS, SERIES 2016, OF THE VILLAGE OF RANTOUL,
CHAMPAIGN COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2472**

WHEREAS, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), on the 7th day of June, 2016, adopted a certain ordinance, to-wit: ORDINANCE NO. 2472, entitled AN ORDINANCE OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016, PROVIDING THE DETAILS OF SUCH BONDS AND FOR A LEVY OF TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS (the “**Bond Ordinance**”), which ordinance was duly filed with the County Clerk of Champaign County, Illinois (the “**County Clerk**”) on the 6th day of June, 2016; and

WHEREAS, Section 8 of the Bond Ordinance, including as supplemented by part 3 of the Bond Order, authorizes and directs the County Clerk, for each of the years 2016 through 2034, with both of such years to be included, to levy an amount of money sufficient each year to pay the principal and interest due on the \$7,050,000 initial principal amount General Obligation Bonds, Series 2016 (the “**Bonds**”) authorized by the Bond Ordinance; and

WHEREAS, the Village Comptroller of the Village has certified to the Corporate Authorities that there is on hand sufficient funds in the Debt Service Fund established under Section 10 of the Bond Ordinance for the payment of principal and interest on the Bonds authorized by the Bond Ordinance through and including January 1, 2023; and

WHEREAS, the Corporate Authorities find and determine that the Village has sufficient funds from other sources now available for deposit into the Debt Service Fund for payment of the principal and interest on the Bonds through and including January 1, 2023, and that there is no need to levy funds for such purpose for the 2021 tax levy year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

That the tax levy heretofore authorized under Section 8 of the Bond Ordinance, as supplemented by part 3 of the Bond Order, in the amount of \$537,535.00 for the 2021 tax levy year (to be received in 2022) be and the same is abated, and that the County Clerk is hereby directed to extend no taxes for collection on the tax books for the purpose of raising revenues to pay the principal and interest due on the Bonds issued pursuant to the Bond Ordinance for the 2021 tax levy year.

This ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 14th day of December, 2021.

Village Clerk

APPROVED this 14th day of December, 2021.

Village President

STATE OF ILLINOIS)
COUNTY OF CHAMPAIGN) SS.
VILLAGE OF RANTOUL)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the “**Corporate Authorities**”).

I do further certify that the attached constitutes a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 14th day of December, 2021, insofar as same relates to the adoption of Ordinance No. 2687, entitled:

**AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE
2021 TAX LEVY YEAR FOR THE GENERAL OBLIGATION REFUNDING
BONDS, SERIES 2016, OF THE VILLAGE OF RANTOUL, CHAMPAIGN
COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2472,**

a true, correct and complete copy of which ordinance (the “**Ordinance**”) as adopted at such meeting appears in the transcript of the minutes of such meeting and is hereto attached. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the Ordinance were taken openly, that the vote on the adoption of the Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted on the Village’s website and at the Village Hall at least 48 hours prior to the meeting; that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meeting laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and the Illinois Municipal Code and their procedural rules in the adoption of the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Rantoul, Champaign County, Illinois, this 14th day of December, 2021.

(SEAL)

Village Clerk

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Approve <u>Ordinance No. 12-21-2688</u> , AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2019, AS AUTHORIZED BY ORDINANCE NO. 2617	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. 12-21-2688 Ordinance - Abating Tax Levy for GO Bonds Series 2019	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer

ORDINANCE NO. 2688

AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY YEAR FOR THE TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019, OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2617

WHEREAS, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), on the 16th day of July, 2019, adopted a certain ordinance, to-wit: ORDINANCE NO. 2617, entitled AN ORDINANCE OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING FOR THE ISSUANCE OF TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019, PROVIDING THE DETAILS OF SUCH BONDS AND FOR A LEVY OF TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS (the “**Bond Ordinance**”), which ordinance was duly filed with the County Clerk of Champaign County, Illinois (the “**County Clerk**”) on the 29th day of October, 2019; and

WHEREAS, Section 8 of the Bond Ordinance, including as supplemented by part 3 of the Bond Order, authorizes and directs the County Clerk, for each of the years 2019 through 2031, with both of such years to be included, to levy an amount of money sufficient each year to pay the principal and interest due on the \$3,000,000 initial principal amount Taxable General Obligation Refunding Bonds, Series 2019 (the “**Bonds**”) authorized by the Bond Ordinance; and

WHEREAS, the Village Comptroller of the Village has certified to the Corporate Authorities that there is on hand sufficient funds in the Principal and Interest Account established under Section 10 of the Bond Ordinance for the payment of principal and interest on the Bonds authorized by the Bond Ordinance through and including January 1, 2023; and

WHEREAS, the Corporate Authorities find and determine that the Village has sufficient funds from other sources now available for deposit into the Principal and Interest Account for payment of the principal and interest on the Bonds through and including January 1, 2023, and that there is no need to levy funds for such purpose for the 2021 tax levy year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

That the tax levy heretofore authorized under Section 8 of the Bond Ordinance, as supplemented by part 3 of the Bond Order, in the amount of \$112,899.00 for the 2021 tax levy year (to be received in 2021) be and the same is abated, and that the County Clerk is hereby directed to extend no taxes for collection on the tax books for the purpose of raising revenues to pay the principal and interest due on the Bonds issued pursuant to the Bond Ordinance for the 2021 tax levy year.

This ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 14th day of December, 2021.

Village Clerk

APPROVED this 14th day of December, 2021.

Village President

STATE OF ILLINOIS)
COUNTY OF CHAMPAIGN) SS.
VILLAGE OF RANTOUL)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the “**Corporate Authorities**”).

I do further certify that the attached constitutes a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 14th day of December, 2021, insofar as same relates to the adoption of Ordinance No. 2688, entitled:

**AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE
2021 TAX LEVY YEAR FOR THE TAXABLE GENERAL OBLIGATION
REFUNDING BONDS, SERIES 2019, OF THE VILLAGE OF RANTOUL,
CHAMPAIGN COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE
NO. 2617,**

a true, correct and complete copy of which ordinance (the “**Ordinance**”) as adopted at such meeting appears in the transcript of the minutes of such meeting and is hereto attached. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the Ordinance were taken openly, that the vote on the adoption of the Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted on the Village’s website and at the Village Hall at least 48 hours prior to the meeting; that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meeting laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and the Illinois Municipal Code and their procedural rules in the adoption of the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Rantoul, Champaign County, Illinois, this 14th day of December, 2021.

(SEAL)

Village Clerk

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Approve <u>Ordinance No. 12-21-2689</u> , AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE 2021 TAX LEVY FOR THE GENERAL OBLIGATION BONDS, SERIES 2020, AS AUTHORIZED BY ORDINANCE NO. 2665	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. 12-21-2689 Ordinance - Abating Tax Levy for GO Bonds Series 2020	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS:	
RECOMMENDED ACTION:	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer

ORDINANCE NO. 2689

**AN ORDINANCE
AUTHORIZING ABATEMENT OF TAX LEVY
FOR THE 2021 TAX LEVY YEAR FOR THE TAXABLE GENERAL
OBLIGATION BONDS, SERIES 2020, OF THE VILLAGE OF RANTOUL,
CHAMPAIGN COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2665**

WHEREAS, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), on the 8th day of December, 2020, adopted a certain ordinance, to-wit: ORDINANCE NO. 2665, entitled AN ORDINANCE OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING FOR THE ISSUANCE OF TAXABLE GENERAL OBLIGATION BONDS, AND FOR A LEVY OF TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS (the “**Bond Ordinance**”), including as supplemented by a Bond Order dated December 10, 2020 (the “**Bond Order**”), which Bond Ordinance and Bond Order were duly filed with the County Clerk of Champaign County, Illinois (the “**County Clerk**”) on the 17th day of December, 2020; and

WHEREAS, Section 8 of the Bond Ordinance, including as supplemented by part 3 of the Bond Order, authorizes and directs the County Clerk, for each of the years 2020 through 2039, with both of such years to be included, to levy an amount of money sufficient each year to pay the principal and interest due on the \$10,000,000 initial principal amount General Obligation Bonds, Series 2020 (the “**Bonds**”) authorized by the Bond Ordinance and the Bond Order; and

WHEREAS, the Village Comptroller of the Village has certified to the Corporate Authorities that there is on hand sufficient funds in the Principal and Interest Account established under Section 10 of the Bond Ordinance for the payment of principal and interest on the Bonds authorized by the Bond Ordinance and the Bond Order through and including January 1, 2023; and

WHEREAS, the Corporate Authorities find and determine that the Village has sufficient funds from other sources now available for deposit into the Debt Service Fund for payment of the principal and interest on the Bonds through and including January 1, 2023, and that there is no need to levy funds for such purpose for the 2021 tax levy year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

That the tax levy heretofore authorized under Section 8 of the Bond Ordinance as supplemented by part 3 of the Bond Order, in the amount of \$639,868.00 for the 2021 tax levy year (to be received in 2022) be and the same is abated, and that the County Clerk is hereby directed to extend no taxes for collection on the tax books for the purpose of raising revenues to pay the principal and interest due on the Bonds issued pursuant to the Bond Ordinance and the Bond Order for the 2021 tax levy year.

This ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 14th day of December, 2021.

Village Clerk

APPROVED this 14th day of December, 2021.

Village President

STATE OF ILLINOIS)
COUNTY OF CHAMPAIGN) SS.
VILLAGE OF RANTOUL)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the “**Corporate Authorities**”).

I do further certify that the attached constitutes a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 14th day of December, 2021, insofar as same relates to the adoption of Ordinance No. 2689, entitled:

**AN ORDINANCE AUTHORIZING ABATEMENT OF TAX LEVY FOR THE
2021 TAX LEVY YEAR FOR THE TAXABLE GENERAL OBLIGATION
BONDS, SERIES 2020, OF THE VILLAGE OF RANTOUL, CHAMPAIGN
COUNTY, ILLINOIS, AS AUTHORIZED BY ORDINANCE NO. 2665,**

a true, correct and complete copy of which ordinance (the “**Ordinance**”) as adopted at such meeting appears in the transcript of the minutes of such meeting and is hereto attached. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the Ordinance were taken openly, that the vote on the adoption of the Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted on the Village’s website and at the Village Hall at least 48 hours prior to the meeting; that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meeting laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and the Illinois Municipal Code and their procedural rules in the adoption of the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Rantoul, Champaign County, Illinois, this 14th day of December, 2021.

(SEAL)

Village Clerk

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

ITEM: Approve <u>Ordinance No. 12-21-2690</u> , AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE CHANUTE ECONOMIC DEVELOPMENT PROJECT AREA	DEPARTMENT: Administration
DATE: December 7, 2021	AMOUNT:
ATTACHMENTS: 1. 12-21-2690 Ordinance - Terminating Chanute Economic Development Project Area	ADMINISTRATIVE NOTES:
SUMMARY HIGHLIGHTS: On May 14th, 2019, the Mayor provided public notice the Village of Rantoul would allow the Chanute Economic Development Project Area (commonly referred to as "TIF 1") to expire at the end of its original term. Per State Statute, once all of the fund's balance has been dispersed, the Board of Trustees must approve an ordinance dissolving the special tax allocation fund, and terminate the designation of the Chanute Economic Development Project Area. The Administration waited until a final balance amount was confirmed through the Fiscal Year 2020-2021 Audit before dispersing, in accordance with the State Statute, any remaining funds, bringing the balance of the Fund's account to zero. Now that no funds remain, it is appropriate to complete this final step.	
RECOMMENDED ACTION: Approve the ordinance dissolving the special tax allocation fund and terminating the designation of the Chanute Economic Development Project Area.	
DEPARTMENT HEAD APPROVAL Scott Eisenhauer	VILLAGE ADMINISTRATOR Scott Eisenhauer

ORDINANCE NO. 2690

AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE CHANUTE ECONOMIC DEVELOPMENT PROJECT AREA OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS

WHEREAS, pursuant to Economic Development Project Area Tax Increment Allocation Act of 1995 (65 ILCS 110/1 et seq.), as supplemented and amended (the “**Act**”) and Ordinance No. 1499, adopted April 9, 1996, as supplemented and amended (the “**TIF Ordinance**”), the Village of Rantoul, Champaign County, Illinois (the “**Municipality**”) adopted an Economic Development Plan and related Economic Development Projects (the “**Economic Development Plan**” and “**Economic Development Projects**”), designated the Chanutte Economic Development Project Area (the “**Economic Development Project Area**”) (as described on the attachment to this ordinance) and adopted tax increment finance for the Economic Development Project Area;

WHEREAS, the President and Board of Trustees of the Municipality have received the certification of the Municipality’s Finance Director that all redevelopment project costs for the Economic Development Project Area have been paid, that all obligations in connection with the Economic Development Project Area have been retired and that all excess monies, if any, have been distributed; and

WHEREAS, in accordance with the provisions of Section 50 of the Act, the Municipality desires to dissolve the special tax allocation fund relating to the Economic Development Project Area and terminate the designation of the Economic Development Project Area as an “**economic development project area**”.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. The Municipality hereby dissolves the special tax allocation fund for the Economic Development Project Area and terminates the Economic Development Project Area as an “**economic development project area**” under the Act.

Section 2. The Village Clerk shall immediately file a certified copy of this ordinance with the County Clerk of Champaign County, Illinois.

Section 3. This ordinance shall become effective immediately upon its passage and approval as required by law.

Section 4. All ordinances, resolutions or orders, or parts thereof in conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby superseded.

Upon motion by Trustee _____, seconded by Trustee _____,
adopted this 14th day of December, 2021 by roll call vote, as follows:

Voting "Aye" (names): _____

Voting "Nay" (names): _____

Absent (names): _____

This Ordinance is hereby passed, the "ayes" and "nays" being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 14th day of December, 2021.

Village Clerk

APPROVED this 14th day of December, 2021.

Village President

EXHIBIT A

**LEGAL DESCRIPTION DEFINING THE BOUNDARIES OF THE
ECONOMIC DEVELOPMENT PROJECT AREA
OF THE VILLAGE OF RANTOUL,
CHAMPAIGN COUNTY, ILLINOIS**

The boundaries of the Economic Development Project Area of the Village of Rantoul are hereby defined as follows:

Beginning at the Southeast corner of Pleasant Acres First Subdivision, as recorded in Plat Book K at page 129 in the Champaign County Recorder's Office, said corner being the center of Section 1, Township 21 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois, said corner also being the Northwest corner of an annexed area defined by Ordinance Number 594 of the Village of Rantoul; thence Easterly along the North line of said annexed area, said line being the North line of the Southeast Quarter of said Section 1, for a distance of 730.00 feet; thence Southerly along the East line of said annexed area, said line being parallel to the West line of the Southeast Quarter of said Section 1, for a distance of 1,460.00 feet; thence Westerly along the South line of said annexed area, said line being parallel to the North line of the Southeast Quarter of said Section 1, for a distance of 730.00 feet to a point on the West line of the Southeast Quarter of said Section 1; thence Southerly along the West line of the Southeast Quarter of said Section 1 to the Southwest corner of the Southeast Quarter of said Section 1, said corner being the Northwest corner of the Northeast Quarter of Section 12, Township 21 North, Range 9 East of the Third Principal Meridian; thence Southerly along the West line of the Northeast Quarter of said Section 12 to the center of said Section 12; thence Easterly along the South line of the Northeast Quarter of said Section 12 to the Southeast corner of the Northeast Quarter of said Section 12; thence continuing Easterly to a point on the Easterly right-of-way line of a public road, known as Township Road 1800 East; thence Southerly along said Easterly right-of-way line of Township Road 1800 East to a point on the Southerly right-of-way line of a public road, known as Chandler Road (Township Road 2800 North); thence Westerly along said Southerly right-of-way line of Chandler Road (Township Road 2800 North) across Sections 13, 14, and 15, all in Township 21 North, Range 9 East of the Third Principal Meridian, to a point on the Easterly line of an annexed area defined by Ordinance Number 616 of the Village of Rantoul; thence Southerly, in a direction which is perpendicular to the last described course, along the East line of said annexed area to the Southeast corner of said annexed area; thence Westerly along the South line of said annexed area, said line being parallel to the North line of said Section 15, to a point on the Southeasterly right-of-way line of U. S. Route 45; thence Southwesterly along said Southeasterly right-of-way line of U. S. Route 45 to the Northerly line of an

annexed area defined by Ordinance Number 856 of the Village of Rantoul; thence Easterly along the North line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to the Northeast corner of said annexed area; thence Southwesterly along the East line of said annexed area, said line being parallel to the Southeasterly right-of-way line of U. S. Route 45, to the Southeast corner of said annexed area; thence Westerly along the South line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to the Southwest corner of said annexed area, said corner lying on the Southeasterly right-of-way line of U. S. Route 45; thence Southwesterly along said Southeasterly right-of-way line of U. S. Route 45 to the Northerly line of an annexed area defined by Ordinance Number 732 of the Village of Rantoul; thence Easterly along the North line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to the Northeast corner of said annexed area; thence Southerly along the East line of said annexed area, said line being perpendicular to the previously described course to the Southeast corner of said annexed area, said corner being the Northeast corner of an annexed area defined by Ordinance Number 781 of the Village of Rantoul; thence Southerly along the East line of said annexed area to the Southeast corner of said annexed area, said corner lying on the South line of the North half of the Northwest Quarter of said Section 15; thence Westerly along the South line of the North half of the Northwest Quarter of said Section 15 to the Northeast corner of an annexed area defined by Ordinance Number 899 of the Village of Rantoul; thence Southwesterly along the East line of said annexed area, said line being parallel to the Southeasterly right-of-way line of U. S. Route 45, to the Southeast corner of said annexed area; thence Westerly along the South line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to the Southwest corner of said annexed area, said corner lying on the Southeasterly right-of-way line of U. S. Route 45; thence continuing Westerly along the westerly extension of the South line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to a point on the Northwesterly right-of-way line of the Illinois Central Railroad Company; thence Northeasterly along the Northwesterly right-of-way line of the Illinois Central Railroad Company to a point lying 1,251.82 feet South of the intersection of the North line of said Section 15 and the Northwesterly right-of-way line of the Illinois Central Railroad Company, as measured along said Northwesterly right-of-way line of the Illinois Central Railroad Company; thence Westerly parallel to the North line of said Section 15 for a distance of 150.00 feet; thence Northeasterly 1,232.35 feet to a point lying on the North line of said Section 15, said point lying 216.78 feet West of the intersection of the North line of said Section 15 and the Northwesterly right-of-way line of the Illinois Central Railroad Company, as measured along

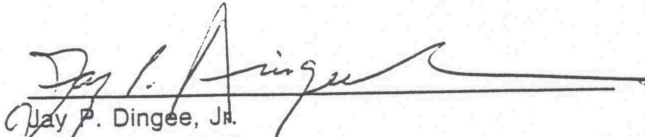
said North line of said Section 15; thence Northerly to the North right-of-way line of a public road, known as Chandler Road (Township Road 2800 North); thence Easterly along the North right-of-way line of said Chandler Road (Township Road 2800 North) to a point lying on the Northwestern right-of-way line of U. S. Route 45; thence Northeasterly along said Northwestern right-of-way line of U. S. Route 45 through Section 10 and the Southeast Quarter of Section 3, all in Township 21 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois to a point on the Westerly right-of-way line of Tanner Street; thence Northerly along said Westerly right-of-way line of Tanner Street for a distance of 48.1 feet, said point being the Northeast corner of Lot B of the C & U Poster Advertising Co., Inc., Survey; thence Southwesterly along the Northerly line of Lots B, C, and D of said C & U Poster Advertising Co., Inc., Survey to a point on the Southeasterly right-of-way line of the Illinois Central Railroad Company; thence Northeasterly along said Southeasterly right-of-way line of the Illinois Central Railroad Company to the Northwest corner of Lot 3 in Block 3 in F. D. Scott's Second Addition to the Village of Rantoul; thence Easterly along the North line of said Lot 3 to a point on the West line of the East 160.00 feet of said Lot 3; thence Southerly along the West line of the East 160.00 feet of said Lot 3 to a point on the South line of said Lot 3; thence Easterly along the South line of said Lot 3 to a point on the Westerly right-of-way line of Tanner Street; thence Southerly along said Westerly right-of-way line of Tanner Street to the Northeast corner of the South 50.00 feet of the East 150.00 feet of Lot 4 in Block 3 in F. D. Scott's Second Addition to the Village of Rantoul; thence Westerly along the North line of the South 50.00 feet of the East 150.00 feet of said Lot 4 to the Northwest corner of the South 50.00 feet of the East 150.00 feet of said Lot 4; thence Southerly along the West line of the South 50.00 feet of the East 150.00 feet of said Lot 4 to the Southwest corner of the South 50.00 feet of the East 150.00 feet of said Lot 4, said corner lying on the South line of said Lot 4; thence Westerly along the South line of said Lot 4 to a point on the West line of the East 160.00 feet of Lot 5 in Block 3 in F. D. Scott's Second Addition to the Village of Rantoul; thence Southerly along the West line of the East 160.00 feet of said Lot 5 to a point on the South line of said Lot 5; thence Southerly along the West line of Lot 1 and the North half of Lot 2 in Block 3 of the Subdivision of Outlot 6 in F. D. Scott's Second Addition to the Village of Rantoul to the Southwest corner of the North half of said Lot 2; thence Easterly along the South line of the North half of said Lot 2 to a point on the Westerly right-of-way line of Tanner Street; thence Southerly along said Westerly right-of-way line of Tanner Street to the Westerly extension of the Northerly right-of-way line of Yates Avenue; thence Easterly along the Northerly right-of-way line of Yates Avenue and the Westerly extension thereof to a point on the Westerly right-of-way line of Century Boulevard, U. S. Route 45; thence Northerly along said Westerly right-of-way line of Century

Boulevard, U. S. Route 45, to the Westerly extension of the South line of Lots 5, 6, 7, and 8 in Block 43 in W. R. Smith's Addition to the Village of Rantoul; thence Easterly along the South line of said Lots 5, 6, 7, and 8 and the Westerly extension thereof to the Southeast corner of said Lot 5; thence Northerly along the East line of said Lot 5 and the Northerly extension thereof to a point on the Northerly right-of-way line of Wabash Avenue; thence Easterly along the Northerly right-of-way line of Wabash Avenue and the Easterly extension thereof to a point on the Easterly right-of-way line of Lincoln Street; thence Southerly along the Easterly right-of-way line of Lincoln Street to a point on the Northerly right-of-way line of West Avenue; thence Easterly along the Northerly right-of-way line of West Avenue to a point on the Westerly right-of-way line of Chanute Street; thence Northerly along the Westerly right-of-way line of Chanute Street to a point on the Southerly right-of-way line of Champaign Avenue, U. S. 136; thence Northeasterly along the Southeasterly right-of-way line of Klein Avenue, U. S. 136, to a point lying on the Northeasterly right-of-way line of Charles Drive, said point being the Southwest corner of Lot 5 in the Klein Acres Subdivision of the Northeast Quarter of the Northeast Quarter of Section 2, Township 21 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois; thence Southeasterly along the Northeasterly right-of-way line of Charles Drive, said line being the Southwesterly line of said Lot 5, for a distance of 76.63 feet; thence Easterly along the Northerly right-of-way line of Charles Drive, said line being the Southerly line of said Lot 5 and Lot 2 of said Klein Acres Subdivision, for a distance of 128.95 feet; thence Southerly along the Easterly right-of-way line of Charles Drive, said line being the Westerly line of said Lot 2 and Lot 3 of said Klein Acres Subdivision, for a distance of 76.92 feet to the Southwest corner of said Lot 3; thence Easterly along the South line of said Lot 3 for a distance of 119.05 feet to a point on the West line of the Prairie View Park Second Addition to the Village of Rantoul; thence Southerly along the West line of the Prairie View Park Second Addition to the Village of Rantoul and the West line of the Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul to the Southwest corner of the Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul; thence Easterly along the South line of Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul to the Northwest corner of Lot 27 in said Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul; thence Southerly along the West line of Lots 27, 28, 29, 30, and 31 of the Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul to the Southwest corner of Lot 31 in said Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul; thence Easterly along the South line of Lots 31, 32, and 46 of the Prairie View Park

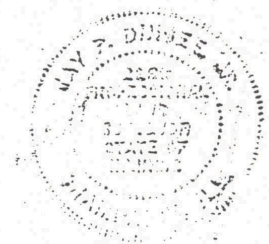
Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul and the Easterly extension thereof to a point on the Easterly right-of-way line of Maplewood Drive; thence Southerly along the Easterly right-of-way line of Maplewood Drive to a point on the Northerly right-of-way line of Eater Drive; thence Easterly along the Northerly right-of-way line of Eater Drive to a point on the West line of said Pleasant Acres First Subdivision; thence Southerly along the West line of said Pleasant Acres First Subdivision to a point lying on the Southerly right-of-way line of Eater Drive; thence Easterly along the Southerly right-of-way line of Eater Drive to the Southwesterly corner of Lot 1 of said Pleasant Acres First Subdivision; thence Easterly along the Southerly line of Lots 1, 2, 3, and 4 of said Pleasant Acres First Subdivision to the Southeast corner of said Lot 4, said corner also being the Northwest corner of Lot 7 in said Pleasant Acres First Subdivision; thence Southerly along the Westerly line of Lots 7, 8, 9, 11, 12, and 13 of said Pleasant Acres First Subdivision to the Southwest corner of said Lot 13, said corner lying on the North line of the Southwest Quarter of Section 1, Township 21 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois; thence Easterly along the North line of the Southwest Quarter of said Section 1, said line being the South line of said Pleasant Acres First Subdivision, to the Southeast corner of said Pleasant Acres First Subdivision, said corner being the Point of Beginning, all being situated in the Village of Rantoul, Champaign County, Illinois.

I, Jay P. Dingee, Jr., Illinois Professional Land Surveyor Number 2280, do hereby certify that to the best of my knowledge and belief, the above description defining the boundaries of the Economic Development Project Area of the Village of Rantoul, Champaign County, Illinois, is correct.

Signed and Sealed this 6th day of February, 1996.


Jay P. Dingee, Jr.
I. P. L. S. No. 2280

Sodemann and Associates, Inc.
340 North Neil Street
P. O. Box 557
Champaign, IL 61820



STATE OF ILLINOIS)
COUNTY OF CHAMPAIGN) SS.
VILLAGE OF RANTOUL)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified Village Clerk of the Village of Rantoul, Champaign County, Illinois (the “**Village**”), and as such official I am the keeper of the records and files of the Village and of the President and Board of Trustees of the Village (the “**Corporate Authorities**”).

I do further certify that the attached constitutes a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 14th day of December, 2021, insofar as same relates to the adoption of Ordinance No. 2690, entitled:

**AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION
FUND AND TERMINATING THE DESIGNATION OF THE CHANUTE
ECONOMIC DEVELOPMENT PROJECT AREA OF THE VILLAGE OF
RANTOUL, CHAMPAIGN COUNTY, ILLINOIS,**

a true, correct and complete copy of which ordinance (the “**Ordinance**”) as adopted at such meeting appears in the transcript of the minutes of such meeting and is hereto attached. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the Ordinance were taken openly, that the vote on the adoption of the Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted on the Village’s website and at the Village Hall at least 48 hours prior to the meeting; that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meeting laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and the Illinois Municipal Code and their procedural rules in the adoption of the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Rantoul, Champaign County, Illinois, this 14th day of December, 2021.

(SEAL)

Village Clerk